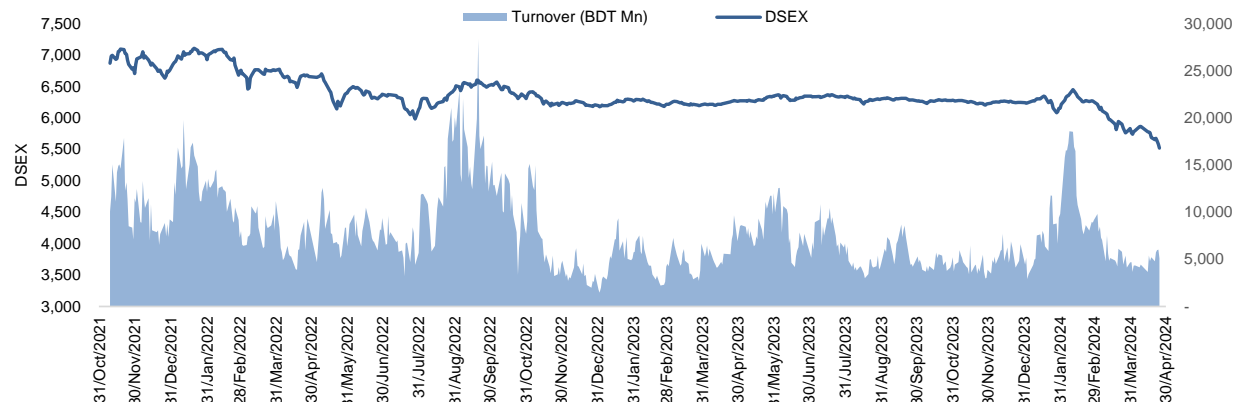


Daily Market Update

The market closed in red today. The benchmark index DSEX (-1.08%) lost 60.49 points and closed at 5,518.48. The blue-chip index DS30 (-0.51%), the Shariah-based index DSES (-1.00%), and the large-cap index CDSET (-1.27%) closed at 1,974.51, 1,217.27, and 1,047.39 points, respectively. Most of the large-cap sectors posted negative performance today. NBF1 experienced the highest loss of 2.22% followed by Food & Allied (-2.15%), Engineering (-1.83%), Pharmaceutical (-1.38%), Fuel & Power (-1.26%), Bank (-0.67%), and Telecommunication (+0.04%), respectively. Block trades contributed 3.2% of the overall market turnover. Orion Infusion Ltd. (+2.5%) was the most traded share with a turnover of BDT 317 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,518.48	5,578.97	-60.49	-1.08%	-11.7%
DS30	1,974.51	1,984.68	-10.17	-0.51%	-5.7%
DSES	1,217.27	1,229.57	-12.30	-1.00%	-10.8%
CDSET	1,047.39	1,060.90	-13.51	-1.27%	-12.9%

	Advanced	Declined	Unchanged	Total
All Category	69	300	27	396
A Category (Equity)	49	166	19	234
B Category (Equity)	15	85	5	105
N Category (Equity)	0	3	1	4
Z Category (Equity)	5	46	2	53
Mutual Funds	4	27	6	37
Corporate Bonds	0	2	0	2
Treasury Bonds	1	1	0	2

* Based on Traded Scrips

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	6,995,611	7,027,104	
	Mn USD	63,596	63,883	-0.4%
Turnover	Mn BDT	5,114	6,027	
	Mn USD	46	55	-15.1%
Volume	Mn Shares	138	179	
				-22.8%
No. of Trade	139,780	176,907	-21.0%	

* Average Interbank Exchange Rate is BDT 110.00 as of Apr 25, 2024

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Figure: Sectorial Turnover (BDT Mn)

Day before Yesterday's Turnover Yesterday's Turnover Today's Turnover

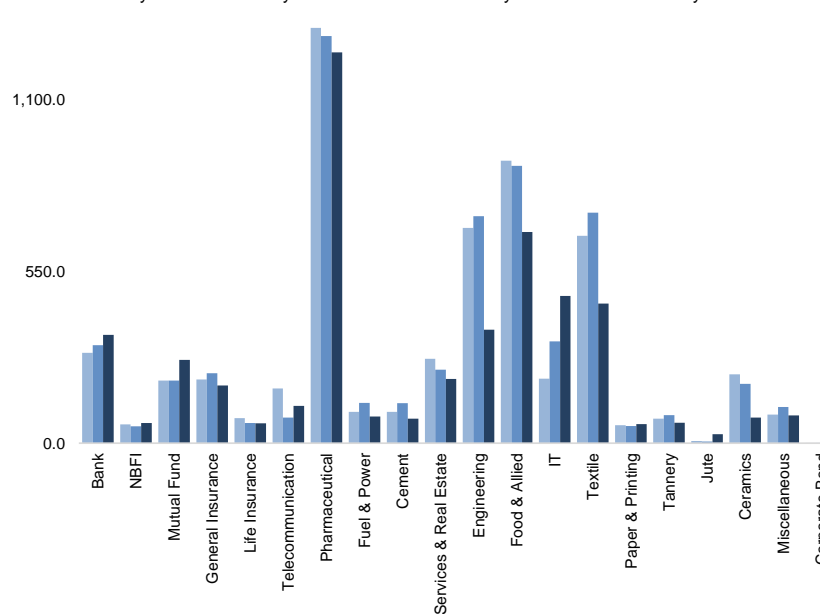
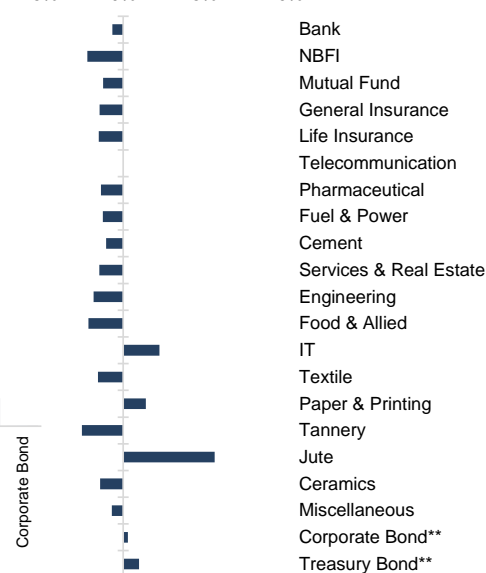


Figure: Sectorial Mcap Change

-5% 0% 5% 10%



Market PE 15.2x

Market PB 1.3x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,368	1,377	-9.26	-0.67%	36	647,561	9.8%	346.7	7.0%	10.4x	0.7x	GP	317,321	8.5%	46.5	9.6x	4.0x
NBFI	1,113	1,138	-25.21	-2.22%	23	107,729	1.6%	64.5	1.3%	NM	NM	BATBC	196,830	5.3%	37.3	11.0x	3.7x
Mutual Fund	696	705	-8.73	-1.24%	37	32,534	0.5%	266.5	5.4%	NM	0.6x	WALTONHIL	190,148	5.1%	9.7	17.2x	1.7x
General Insurance	3,195	3,242	-46.94	-1.45%	43	92,548	1.4%	184.4	3.7%	16.9x	1.4x	SQURPHARMA	184,116	4.9%	28.6	9.4x	1.6x
Life Insurance	1,921	1,950	-29.50	-1.51%	15	51,069	0.8%	63.2	1.3%	NM	NM	ROBI	130,425	3.5%	64.5	40.8x	1.9x
Telecommunication	4,044	4,042	+1.69	+0.04%	3	468,210	7.1%	119.7	2.4%	12.2x	2.9x	BEXIMCO	103,842	2.8%	0.0	NM	1.2x
Pharmaceutical	3,235	3,280	-45.20	-1.38%	33	617,443	9.3%	1,250.2	25.3%	16.8x	1.9x	RENATA	87,158	2.3%	12.4	41.2x	2.7x
Fuel & Power	1,233	1,249	-15.70	-1.26%	23	324,745	4.9%	85.3	1.7%	23.7x	0.8x	BERGERPBL	80,628	2.2%	1.7	24.8x	6.0x
Cement	2,341	2,366	-25.11	-1.06%	7	111,813	1.7%	78.0	1.6%	15.6x	2.3x	MARICO	76,013	2.0%	3.1	16.9x	10.6x
Services & Real Estate	1,599	1,623	-23.93	-1.47%	9	88,409	1.3%	205.1	4.1%	22.4x	0.7x	UPGDCL	75,071	2.0%	4.3	11.0x	2.4x
Engineering	3,110	3,168	-58.08	-1.83%	42	359,316	5.4%	363.1	7.3%	16.3x	1.2x	BRACBANK	59,688	1.6%	18.3	7.8x	0.9x
Food & Allied	16,626	16,992	-365.56	-2.15%	21	305,250	4.6%	675.4	13.6%	15.8x	5.0x	ISLAMIBANK	52,486	1.4%	0.1	8.3x	0.7x
IT	2,881	2,818	+63.24	+2.24%	11	37,906	0.6%	471.3	9.5%	31.5x	2.5x	BXPHARMA	51,794	1.4%	16.8	10.5x	1.1x
Textile	1,253	1,273	-19.72	-1.55%	58	130,022	2.0%	447.0	9.0%	NM	0.9x	DUTCHBANGL	44,427	1.2%	16.0	5.5x	0.9x
Paper & Printing	8,303	8,189	+113.88	+1.39%	6	38,092	0.6%	61.0	1.2%	55.9x	1.8x	BEACONPHAR	43,867	1.2%	48.4	66.4x	6.9x
Tannery	2,443	2,506	-63.71	-2.54%	6	26,754	0.4%	65.6	1.3%	44.4x	2.6x	ICB	42,756	1.1%	0.6	NM	1.0x
Jute	18,251	17,276	+975.22	+5.64%	3	4,277	0.1%	29.1	0.6%	NM	NM	POWERGRID	38,014	1.0%	5.0	NM	0.3x
Ceramics	555	562	-7.98	-1.42%	5	24,621	0.4%	82.0	1.7%	37.2x	1.5x	UNILEVERCL	36,534	1.0%	1.0	38.0x	15.5x
Miscellaneous	4,312	4,343	-30.63	-0.71%	15	234,961	3.5%	88.6	1.8%	38.1x	1.8x	BESTHLDNG	36,332	1.0%	106.6	27.6x	0.6x
Corporate Bond**	4,689	4,675	+13.55	+0.29%	16	42,892	0.6%	0.0	0.0%	NM	NM	EBL	35,312	0.9%	25.3	5.8x	0.9x
Treasury Bond**	79	78	+0.77	+0.99%	238	2,883,875	43.5%	1.6	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
KPPL	21.2	+9.3%	16.4	NM	NM	SQURPHARMA	121,789	7.0%	9.4x	1.6x	ORIONINFU	611.7	+2.5%	317.0	NM	42.1x
ADNTEL	120.5	+8.7%	97.2	NM	4.0x	BATBC	74,086	4.3%	11.0x	3.7x	LOVELLO	70.7	-0.8%	296.0	65.5x	5.4x
UNITEDFIN	11.3	+7.6%	5.3	14.9x	0.7x	BEXIMCO	69,196	4.0%	NM	1.2x	ITC	53.6	+6.1%	230.3	19.2x	2.8x
AMBEEPHA	719.9	+7.5%	3.2	NM	76.3x	RENATA	68,042	3.9%	41.2x	2.7x	KOHINOOR	624.2	+7.3%	197.0	58.7x	11.3x
SONALIANS	625.4	+7.5%	28.4	50.2x	4.9x	BXPHARMA	45,564	2.6%	10.5x	1.1x	ASIATICLAB	52.9	-2.9%	183.3	27.9x	1.0x
KOHINOOR	624.2	+7.3%	197.0	58.7x	11.3x	GP	38,700	2.2%	9.6x	4.0x	1STPRIMFMF	43.1	+6.2%	161.4	NM	4.1x
LIBRAINFU	754.0	+7.2%	19.2	NM	1x	BEACONPHAR	34,036	2.0%	66.4x	6.9x	MALEKSPIN	37.2	+0.3%	156.7	16.5x	0.7x
1STPRIMFMF	43.1	+6.2%	161.4	NM	4.1x	ISLAMIBANK	33,649	1.9%	8.3x	0.7x	PHARMAID	720.1	+2.7%	118.7	94.6x	6.6x
ITC	53.6	+6.1%	230.3	19.2x	2.8x	BRACBANK	30,964	1.8%	7.8x	0.9x	BEACHHATCH	69.2	+0.3%	111.9	41.9x	6.0x
GQBALLPEN	115.4	+5.6%	17.1	NM	1.0x	LHBL	28,853	1.7%	12.4x	3.3x	BESTHLDNG	34.3	-2.6%	106.6	27.6x	0.6x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
BATASHOE	941.0	-3.8%	4.9	32.1x	4.0x	PUBALIBANK	18,457	1.1%	4.3x	0.6x	UNILEVERCL	1,900.0	1,900.0	1.0	37	71.03
RENATA	759.9	-3.0%	12.4	41.2x	3x	CITYBANK	18,190	1.0%	4.0x	0.7x	PRIMEBANK	21.6	21.6	1.0	556	12.01
UPGDCL	129.5	-3.0%	4.3	11.0x	2.4x	OLYMPIC	16,818	1.0%	17.3x	2.9x	ORIONINFU	580.6	578.8	5.0	18	10.59
NITOLINS	32.4	-3.0%	0.5	16.5x	1.1x	ROBI	15,714	0.9%	40.8x	1.9x	IBP	13.1	13.1	1.0	601	7.88
SONARBAINS	32.4	-3.0%	0.9	22.6x	1.6x	BSRMLTD	14,210	0.8%	4.5x	0.6x	ORIONPHARM	65.0	65.0	1.0	115	7.48
ADVENT	22.7	-3.0%	28.1	23.2x	1.5x	BESTHLDNG	14,098	0.8%	27.6x	0.6x	LOVELLO	69.2	69.2	1.0	100	6.92
PRIMEINSUR	39.0	-3.0%	2.5	19.0x	1.8x	PRIMEBANK	13,962	0.8%	5.1x	0.7x	EHL	89.5	89.5	1.0	67	6.00
DOMINAGE	13.0	-3.0%	1.5	NM	0.8x	UPGDCL	13,547	0.8%	11.0x	2.4x	UNIONINS	39.0	39.0	1.0	150	5.85
TILIL	42.3	-3.0%	0.4	NM	NM	SUMITPOWER	13,369	0.8%	10.6x	0.6x	DOREENPWR	34.3	34.3	4.0	160	5.49
AFTBAUTO	45.6	-3.0%	78.1	NM	0.9x						BRACBANK	37.1	37.1	3.0	137	5.08

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
UNILEVERCL	1,900.0	1,900.0	71.0	37	1
PRIMEBANK	21.6	21.6	12.0	556	1
ORIONINFU	580.6	578.8	10.6	18	5
IBP	13.1	13.1	7.9	601	1
ORIONPHARM	65.0	65.0	7.5	115	1
LOVELLO	69.2	69.2	6.9	100	1
EHL	89.5	89.5	6.0	67	1
UNIONINS	39.0	39.0	5.9	150	1
DOREENPWR	34.3	34.3	5.5	160	4
BRACBANK	37.1	37.1	5.1	137	3
FINEFOODS	180.0	179.7	3.6	20	4
KOHINOOR	601.2	595.5	2.6	4	4
1STPRIMFMF	41.0	40.6	2.0	50	2
PARAMOUNT	66.0	58.8	2.0	32	3
PTL	75.9	75.9	1.7	23	1
AIL	115.9	115.9	1.7	15	1
GOLDENSON	23.7	21.7	1.4	60	2
ADNTEL	114.0	110.0	1.1	10	2
BESTHLDNG	35.6	35.4	1.1	31	2
EGEN	35.8	35.8	1.1	30	1
INDEXAGRO	73.0	73.0	0.7	10	1
RELIANCE1	15.7	15.7	0.7	46	1
Total			166.1		56

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
CENTRALINS		0.0%	12%	Record Date	30-Apr-24
PARAMOUNT		0.0%	10%	Record Date	6-May-24
BRACBANK		10.0%	10%	Record Date	7-May-24
UTTARABANK		12.5%	18%	Record Date	7-May-24
PRIMEBANK		0.0%	18%	Record Date	7-May-24
MERCANBANK		0.0%	10%	Record Date	8-May-24
SHAHJABANK		0.0%	14%	Record Date	8-May-24
ICBIBANK		0.0%	0%	Record Date	9-May-24
MTB		0.0%	10%	Record Date	9-May-24
DUTCHBANGL		17.5%	18%	Record Date	9-May-24
PUBALIBANK		12.5%	13%	Record Date	12-May-24
ISLAMIBANK		0.0%	10%	Record Date	16-May-24
BATASHOE		0.0%	435%	Record Date	16-May-24

Important DSE News
ISLAMIBANK

The Board of Directors has recommended 10% Cash Dividend for the year ended December 31, 2023. Date of AGM: 25.06.2024, Time: 11:30 AM, Venue: Digital Platform. Record Date: 16.05.2024. The Company has also reported Consolidated EPS of Tk. 3.95, Consolidated NAV per share of Tk. 45.24 and Consolidated NOCFPS of Tk. (10.63) for the year ended December 31, 2023 as against Tk. 3.83, Tk. 43.21 and Tk. (55.68) respectively for the year ended December 31, 2022. The company has further informed that the Paid up Capital of Islami Bank Capital Management Limited, a subsidiary of Islami Bank Bangladesh PLC will be enhanced from Tk. 30.00 crore to Tk. 60.00 crore subject to approval of Regulatory Authorities.

BATASHOE

The Board of Directors has recommended 105% Final Cash Dividend (Total 435% Cash Dividend for the year ended December 31, 2023 inclusive of 330% Interim Cash Dividend, which has already been paid) for the year ended December 31, 2023. Date of AGM: 16.07.2024, Time: 11:00 AM, Venue: Digital Platform. Record date: 16.05.2024. The Company has also reported EPS of Tk. 29.31, NAV per share of Tk. 237.93 and NOCFPS of Tk. 93.80 for the year ended December 31, 2023 as against Tk. 29.98, Tk. 252.16 and Tk. 107.84 respectively for the year ended December 31, 2022.

PARAMOUNT

(Q1 Un-audited): EPS was Tk. 1.13 for January-March 2024 as against Tk. 0.74 for January-March 2023; NOCFPS was Tk. 1.01 for January-March 2024 as against Tk. 0.69 for January-March 2023. NAV per share was Tk. 27.85 as on March 31, 2024 and Tk. 26.63 as on March 31, 2023. Reasons for deviation in EPS, NAVPS and NOCFPS.

PHARMAID

(Q3 Un-audited): EPS was Tk. 7.46 for January-March 2024 as against Tk. (1.21) for January-March 2023; EPS was Tk. 18.37 for July 2023-March 2024 as against Tk. 0.05 for July 2022-March 2023. NOCFPS was Tk. 12.81 for July 2023-March 2024 as against Tk. 5.52 for July 2022-March 2023. NAV per share was Tk. 108.64 as on March 31, 2024 and Tk. 91.28 as on June 30, 2023.

BNICL

The Board of Directors has recommended 20% Cash Dividend subject to the approval from the shareholders in the 28th AGM for the year ended December 31, 2023. Date of AGM: 25.06.2024, Time: 12:00 PM, Venue: Digital Platform. Record Date: 27.05.2024. The Company has also reported EPS of Tk. 4.04, NAV per share of Tk. 26.28 and NOCFPS of Tk. 4.23 for the year ended December 31, 2023 as against Tk. 4.00, Tk. 23.80 and Tk. 10.32 respectively for the year ended December 31, 2022.

UNITEDFIN

The Board of Directors has recommended 6% Cash Dividend for the year ended December 31, 2023. Date of AGM: 13.06.2024, Time: 10:00 AM, System of Holding AGM: Hybrid System. Venue: Samson H. Chowdhury Centre, The Dhaka Club Limited, Moulana Bhashani Road, Ramna, Dhaka-1000 Record date: 16.05.2024. The Board of Directors has recommended 6% Cash Dividend for the year ended December 31, 2023. Date of AGM: 13.06.2024, Time: 10:00 AM, System of Holding AGM: Hybrid System. Venue: Samson H. Chowdhury Centre, The Dhaka Club Limited, Moulana Bhashani Road, Ramna, Dhaka-1000 Record date: 16.05.2024.

BDLAMPS

(Q3 Un-audited): EPS was Tk. (1.43) for January-March 2024 as against Tk. (2.21) for January-March 2023; EPS was Tk. (12.66) for July 2023-March 2024 as against Tk. 1.07 for July 2022-March 2023. NOCFPS was Tk. (6.90) for July 2023-March 2024 as against Tk. 6.39 for July 2022-March 2023. NAV per share was Tk. 59.79 as on March 31, 2024 and Tk. 81.25 as on March 31, 2023.

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SIBL

The Board of Directors has recommended 5% cash and 5% stock dividend for the year ended December 31, 2023. The proposed stock dividend is subject to approval from the Bangladesh Securities and Exchange Commission. Accordingly, the company will apply to the Commission for approval of the said stock dividend. Date of AGM: 26.06.2024, Time: 11:00 AM, Venue: Digital Platform. Record Date: 19.05.2024. The Company has also reported Consolidated EPS of Tk. 1.96, Consolidated NAV per share of Tk. 20.70 and Consolidated NOCFPS of Tk. 8.30 for the year ended December 31, 2023 as against Tk. 1.90 (restated), Tk. 19.24 (restated) and Tk. (1.00) (restated) respectively for the year ended December 31, 2022.

MTB

(Q1 Un-audited): Consolidated EPS was Tk. 0.78 for January-March 2024 as against Tk. 0.68 (restated) for January-March 2023. Consolidated NOCFPS was Tk. 14.22 for January-March 2024 as against Tk. 13.41 (restated) for January-March 2023. Consolidated NAV per share was Tk. 25.52 as on March 31, 2024 and Tk. 24.52 as on December 31, 2023.

GP

(Q1 Un-audited): EPS was Tk. 9.91 for January-March 2024 as against Tk. 5.77 for January-March 2023; NOCFPS was Tk. 12.95 for January-March 2024 as against Tk. 12.97 for January-March 2023. NAV per share was Tk. 59.30 as on March 31, 2024 and Tk. 40.00 as on March 31, 2023.

MTB

The company has informed that the Board of Directors of the bank at its meeting held on April 24, 2024 approved the proposal for purchasing fixed asset (land measuring 60.00 Katha/03 Bigha) located at Beraid, Dhaka for building Corporate Head Office of the Bank thereupon at a price of BDT. 18,000,000.00 (Bangladesh Taka Eighteen Million only) per katha having total value of BDT. 1,080,000,000.00 (Bangladesh Taka One Thousand Eighty Million only) excluding VAT, Tax & registration related costs, subject to approval of the regulatory authorities.

ISLAMIBANK

(Q1 Un-audited): Consolidated EPS was Tk. 0.31 for January-March 2024 as against Tk. 0.35 for January-March 2023. Consolidated NOCFPS was Tk. (28.17) for January-March 2024 as against Tk. (52.06) for January-March 2023. Consolidated NAV per share was Tk. 45.40 as on March 31, 2024 and Tk. 43.43 as on March 31, 2023.

SINGERBD

(Q1 Un-audited): EPS was Tk. (0.21) for January-March 2024 as against Tk. 1.13 for January-March 2023. NOCFPS was Tk. (3.84) for January-March 2024 as against Tk. (10.11) for January-March 2023. NAV per share was Tk. 33.82 as on March 31, 2024 and Tk. 34.03 as on December 31, 2023.