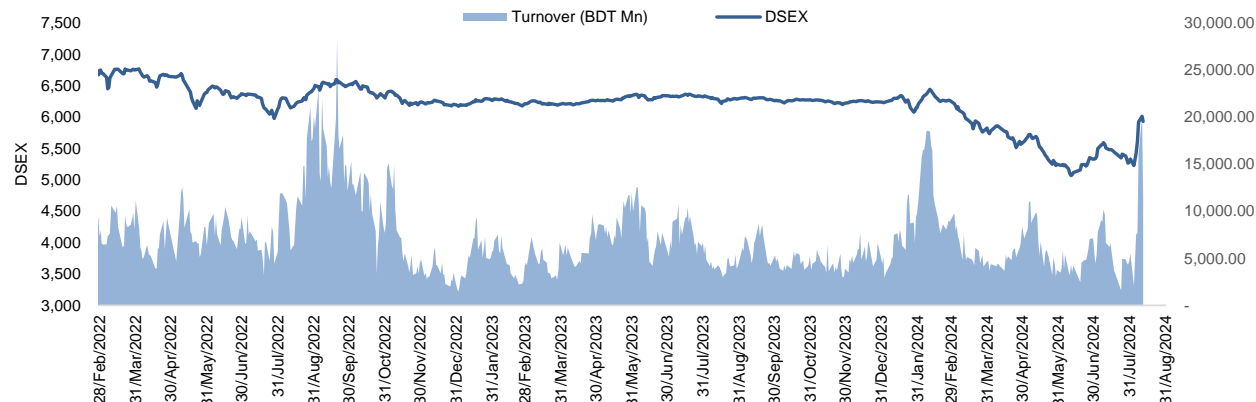


## Daily Market Update

The market closed in red today. The benchmark index DSEX (-1.39%) lost 83.63 points and closed at 5,932.28. The blue-chip index DS30 (-1.41%), the Shariah-based index DSES (-1.13%), and the large-cap index CDSET (-1.23%) closed at 2,153.54, 1,270.81, and 1,161.41 points, respectively. Most of the large-cap sectors posted negative performance today. Engineering experienced the highest loss of 2.66% followed by Fuel & Power (-2.38%), NBF1 (-2.05%), Pharmaceutical (-1.57%), Bank (-1.41%), Food & Allied (-1.31%), and Telecommunication (+2.77%), respectively. Block trades contributed 3.0% of the overall market turnover. Grameenphone Ltd. (+2.9%) was the most traded share with a turnover of BDT 1,131 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,932.28	6,015.91	-83.63	-1.39%	-5.0%
DS30	2,153.54	2,184.36	-30.82	-1.41%	+2.9%
DSES	1,270.81	1,285.27	-14.46	-1.13%	-6.8%
CDSET	1,161.41	1,175.83	-14.42	-1.23%	-3.4%

	Advanced	Declined	Unchanged	Total
All Category	53	337	13	403
A Category (Equity)	27	207	9	243
B Category (Equity)	11	90	0	101
N Category (Equity)	1	3	1	5
Z Category (Equity)	14	37	3	54
Mutual Funds	4	31	2	37
Corporate Bonds	0	2	4	6
Treasury Bonds	0	3	0	3

\* Based on Traded Scrips

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	7,097,697	7,133,528	-0.5%
	Mn USD	60,150	60,454	
Turnover	Mn BDT	11,430	20,101	-43.1%
	Mn USD	97	170	
Volume	Mn Shares	444	760	-41.7%
No. of Trade		228,405	359,658	-36.5%

\* Average Interbank Exchange Rate is BDT 118.00 as of Aug 12, 2024

<b>Fahim Hassan</b> Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	<b>Md Istiaz Uddin</b> Research Associate (880) 1708805202 mistiaz.uddin@bracepl.com
---	---

Figure: Sectorial Turnover (BDT Mn)

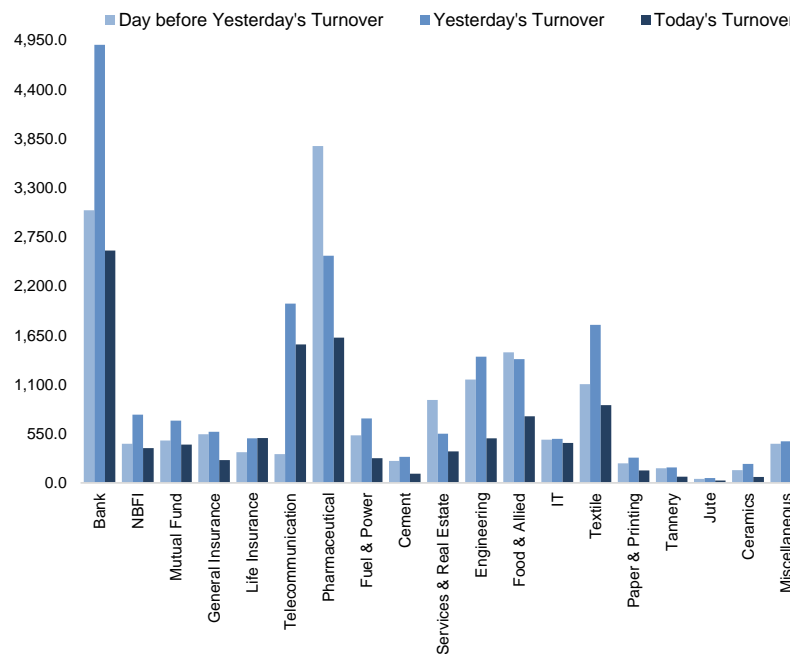
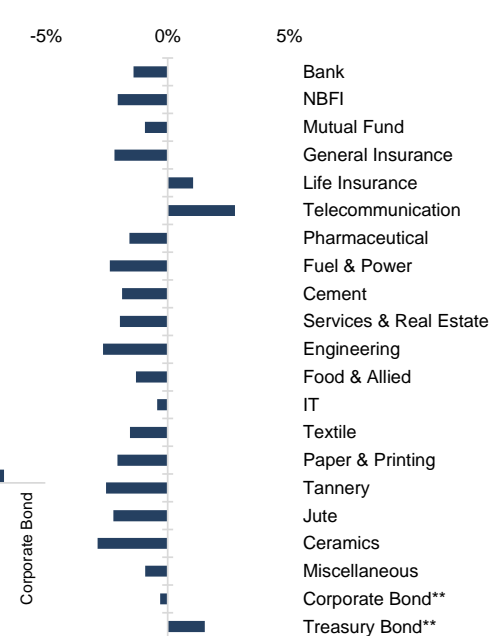


Figure: Sectorial Mcap Change



Market PE 16.5x  
Market PB 1.4x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,602	1,625	-22.94	-1.41%	36	767,328	10.8%	2,596.5	23.4%	8.3x	0.8x	GP	480,032	11.4%	1,131.3	13.6x	6.7x
NBFI	1,441	1,472	-30.20	-2.05%	23	139,529	2.0%	388.5	3.5%	NM	NM	BATBC	225,126	5.3%	292.7	12.9x	4.3x
Mutual Fund	770	777	-7.27	-0.94%	37	35,975	0.5%	428.6	3.9%	NM	0.7x	SQRPHARMA	203,884	4.8%	268.2	10.1x	1.7x
General Insurance	3,305	3,379	-73.98	-2.19%	43	95,730	1.3%	254.1	2.3%	17.2x	1.5x	WALTONHIL	200,751	4.8%	17.4	15.5x	1.8x
Life Insurance	2,199	2,177	+22.65	+1.04%	15	58,466	0.8%	501.2	4.5%	NM	NM	ROBI	180,709	4.3%	386.1	38.8x	2.8x
Telecommunication	5,902	5,743	+159.24	+2.77%	3	683,415	9.6%	1,546.5	14.0%	16.3x	4.5x	BEXIMCO	103,842	2.5%	0.3	NM	1.2x
Pharmaceutical	3,306	3,358	-52.73	-1.57%	34	627,181	8.8%	1,625.0	14.7%	16.8x	1.8x	UPGDCL	85,969	2.0%	8.9	11.5x	2.5x
Fuel & Power	1,329	1,362	-32.46	-2.38%	23	349,907	4.9%	277.2	2.5%	23.0x	0.8x	RENATA	85,954	2.0%	21.1	37.5x	2.6x
Cement	2,457	2,504	-46.93	-1.87%	7	117,347	1.7%	101.2	0.9%	19.8x	2.6x	BERGERPBL	85,896	2.0%	8.4	26.5x	6.0x
Services & Real Estate	1,462	1,491	-29.28	-1.96%	9	80,842	1.1%	351.9	3.2%	25.3x	0.6x	BRACBANK	85,300	2.0%	492.9	8.8x	1.2x
Engineering	3,278	3,368	-89.73	-2.66%	42	378,763	5.3%	498.2	4.5%	16.0x	1.2x	MARICO	73,565	1.7%	17.4	14.7x	7.4x
Food & Allied	19,529	19,787	-258.25	-1.31%	21	358,548	5.1%	743.2	6.7%	19.1x	6.1x	ISLAMIBANK	71,806	1.7%	141.9	11.0x	1.0x
IT	2,660	2,671	-11.46	-0.43%	11	34,993	0.5%	447.5	4.0%	28.9x	2.3x	UNILEVERCL	62,603	1.5%	85.2	70.5x	28.6x
Textile	1,340	1,362	-21.19	-1.56%	58	139,074	2.0%	868.9	7.8%	NM	0.9x	ICB	60,361	1.4%	10.8	NM	1.4x
Paper & Printing	6,771	6,914	-142.49	-2.06%	6	31,065	0.4%	138.8	1.3%	43.7x	1.3x	DUTCHBANGL	47,456	1.1%	26.3	6.2x	1.0x
Tannery	2,430	2,493	-63.17	-2.53%	6	26,616	0.4%	68.9	0.6%	45.9x	2.5x	BXPHARMA	40,418	1.0%	3.1	7.6x	0.9x
Jute	16,052	16,418	-366.06	-2.23%	3	3,761	0.1%	26.9	0.2%	NM	NM	POWERGRID	38,928	0.9%	6.4	NM	0.2x
Ceramics	556	552	-15.90	-2.88%	5	23,813	0.3%	65.2	0.6%	63.5x	1.4x	EBL	38,300	0.9%	48.9	5.5x	0.9x
Miscellaneous	4,289	4,329	-40.05	-0.93%	15	233,700	3.3%	148.4	1.3%	39.5x	1.8x	CITYBANK	33,138	0.8%	148.0	5.0x	0.9x
Corporate Bond**	6,952	6,974	-21.96	-0.31%	16	38,858	0.5%	2.5	0.0%	NM	NM	BESTHLDNG	31,565	0.7%	88.4	22.9x	0.5x
Treasury Bond**	316	312	+4.76	+1.53%	236	2,872,347	40.5%	3.5	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
FAREASTFIN	5.1	+10.9%	5.7	NM	NM	SQRPHARMA	117,112	8.6%	10.1x	1.7x	GP	355.5	+2.9%	1,131.3	13.6x	6.7x
RINGSHINE	5.5	+10.0%	25.2	NM	NM	BEXIMCO	69,460	5.1%	NM	1.2x	BRACBANK	48.2	-2.8%	492.9	8.8x	1.2x
ATLASBANG	81.6	+10.0%	5.6	NM	0.7x	BATBC	45,948	3.4%	12.9x	4.3x	TECHNODRUG	57.4	+3.2%	400.9	NM	2.0x
ISLAMICFIN	13.3	+9.9%	6.3	NM	1.2x	RENATA	35,002	2.6%	37.5x	2.6x	ROBI	34.5	+3.3%	386.1	38.8x	2.8x
DACCADYE	13.4	+9.8%	6.9	NM	0.4x	ISLAMIBANK	33,649	2.5%	11.0x	1.0x	IFIC	10.7	+4.9%	376.5	8.1x	0.6x
SIBL	11.2	+9.8%	43.0	5.8x	0.5x	BXPHARMA	32,479	2.4%	7.6x	0.9x	BATBC	416.9	-2.3%	292.7	12.9x	4.3x
KEYACOSMET	6.8	+9.7%	188.3	NM	1x	BRACBANK	32,157	2.4%	8.8x	1.2x	SQRPHARMA	230.0	-1.3%	268.2	10.1x	1.7x
APOLOISPAT	5.7	+9.6%	23.2	NM	0.3x	GP	30,004	2.2%	13.6x	6.7x	ABBANK	10.8	+9.1%	243.4	14.8x	0.4x
PRAGATILIF	172.2	+9.3%	126.6	NM	NM	LHBL	24,690	1.8%	15.8x	3.9x	KEYACOSMET	6.8	+9.7%	188.3	NM	0.5x
ABBANK	10.8	+9.1%	243.4	14.8x	0.4x	EBL	24,199	1.8%	5.5x	0.9x	AIL	101.8	-1.1%	166.1	41.2x	4.3x
						PUBALIBANK	20,448	1.5%	3.7x	0.6x						
						NBL	16,930	1.2%	NM	2.0x						
						CITYBANK	16,830	1.2%	5.0x	0.9x						
						BSRMLTD	14,210	1.0%	4.9x	0.6x						
						ALARABANK	13,534	1.0%	11.1x	1.2x						
						PRIMEBANK	12,985	1.0%	4.5x	0.7x						
						OLYMPIC	12,616	0.9%	17.9x	2.9x						
						UTTARABANK	11,350	0.8%	13.4x	0.9x						
						ORIONPHARM	11,317	0.8%	14.1x	0.7x						
						ROBI	10,738	0.8%	38.8x	2.8x						
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB						Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
SBACBANK	9.7	-3.0%	9.4	6.4x	0.7x						BRACBANK	50.7	48.2	6.0	1,573	78.50
CENTRALPHL	19.4	-3.0%	32.4	NM	3x						PRAGATILIF	159.3	153.0	27.0	469	73.09
BANGAS	122.9	-3.0%	9.9	NM	5.9x						SIBL	10.2	10.2	2.0	4,132	42.15
MONNOCERA	93.8	-3.0%	19.5	27.6x	1.2x						RELIANCE1	19.5	19.2	4.0	1,500	28.98
BXPHARMA	90.6	-3.0%	3.1	7.6x	0.9x						BXPHARMA	91.4	90.6	4.0	182	16.48
ISLAMIINS	45.3	-3.0%	2.6	14.9x	2.1x						LOVELLO	84.9	83.3	3.0	160	13.35
RANFOUNDRY	158.6	-3.0%	3.3	NM	4.8x						IBNSINA	312.0	312.0	3.0	33	10.24
OIMEX	25.9	-3.0%	40.7	72.4x	8.3x						DAFODILCOM	79.0	78.4	4.0	120	9.44
AZIZPIPES	77.7	-3.0%	2.0	NM	NM						AMBEEPHA	815.0	815.0	1.0	10	8.15
KAY&QUE	243.0	-3.0%	1.9	94.9x	2.6x						IFIC	10.0	9.9	6.0	813	8.07

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.  
 \*\* The base of the Bond index starts at 100, starting from Jan 13, 2022.  
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022.

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
BRACBANK	50.7	48.2	78.5	1,573	6
PRAGATILIF	159.3	153.0	73.1	469	27
SIBL	10.2	10.2	42.1	4,132	2
RELIANCE1	19.5	19.2	29.0	1,500	4
BXPHARMA	91.4	90.6	16.5	182	4
LOVELLO	84.9	83.3	13.4	160	3
IBNSINA	312.0	312.0	10.2	33	3
DAFODILCOM	79.0	78.4	9.4	120	4
AMBEEPHA	815.0	815.0	8.2	10	1
IFIC	10.0	9.9	8.1	813	6
MLDYEING	13.3	13.2	6.6	500	2
CITYBANK	27.8	27.8	6.5	233	7
MIDLANDBNK	22.6	22.4	4.1	180	2
AGNISYSL	31.2	31.0	3.7	120	3
GP	350.0	350.0	3.5	10	1
NAVANAPHAR	78.9	78.9	3.2	41	3
CAPITECGBF	15.1	15.1	2.6	170	2
CAPITECGBF	15.1	15.1	2.6	170	2
RUPALILIFE	159.7	159.7	2.2	14	1
ABBANK	10.0	10.0	2.0	200	1
FEKDIL	22.0	22.0	1.5	69	1
ASIATICLAB	45.6	45.6	1.5	32	1
<b>Total</b>			<b>347.7</b>		<b>112</b>

**Important DSE News**

**FAREASTFIN**

The Board of Directors has recommended No dividend for the year ended December 31, 2023. Date of AGM: 30.09.2024, Time: 10:00 AM. System of holding AGM: Hybrid system (Digital platform and In-person), Venue: Will be notified through AGM notice. Record Date: 03.09.2024. The Company has also reported EPS of Tk. (6.85), NAV per share of Tk. (45.35) and NOCFPS of Tk. (1.89) for the year ended December 31, 2023 as against Tk. (14.06), Tk. (38.50) and Tk. (1.06) respectively for the year ended December 31, 2022.

**(Q1 Un-audited):** EPS was Tk. (1.12) for January-March 2024 as against Tk. (0.57) for January-March 2023. NOCFPS was Tk. 0.14 for January-March 2024 as against Tk. 0.12 for January-March 2023. NAV per share was Tk. (46.47) as on March 31, 2024 and Tk. (45.35) as on December 31, 2023.

**(Q2 Un-audited):** EPS was Tk. (1.15) for April-June 2024 as against Tk. (1.56) for April-June 2023; EPS was Tk. (2.27) for January-June 2024 as against Tk. (2.13) for January-June 2023. NOCFPS was Tk. 0.09 for January-June 2024 as against Tk. (1.68) for January-June 2023. NAV per share was Tk. (47.62) as on June 30, 2024 and Tk. (45.35) as on December 31, 2023.

**JANATAINS**

**(Q2 Un-audited):** EPS was Tk. 0.79 for April-June 2024 as against Tk. 0.75 for April-June 2023; EPS was Tk. 1.17 for January-June 2024 as against Tk. 1.14 for January-June 2023. NOCFPS was Tk. 0.44 for January-June 2024 as against Tk. 0.74 for January-June 2023. NAV per share was Tk. 15.86 as on June 30, 2024 and Tk. 14.69 as on December 31, 2023.

**MPETROLEUM**

The company has informed that as per the decision of the 739th meeting of the Board of Directors of the company held on June 12, 2024, in order to expand business for marketing specialized lubricants of 'Petronas' brand in Bangladesh, the contract execution process between United Lube Oil Limited, SW (1), 10 Gulshan Avenue, Gulshan-1, Dhaka 1212 and Meghna Petroleum Limited has been completed on August 11, 2024. By marketing the product, the company will earn an estimated profit of Tk. 1.50 crore annually.

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
GP		0.0%	160%	Record Date	13-Aug-24
BERGERPBL		0.0%	500%	Record Date	18-Aug-24
PROVATIINS		0.0%	13%	Record Date	21-Aug-24
PADMALIFE		0.0%	0%	Record Date	22-Aug-24
NHFIL		0.0%	10%	Record Date	22-Aug-24
MARICO		0.0%	1000%	Record Date	25-Aug-24
CLICL		0.0%	3%	Record Date	25-Aug-24
FAREASTFIN		0.0%	0%	Record Date	3-Sep-24

**Disclaimer:** This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.