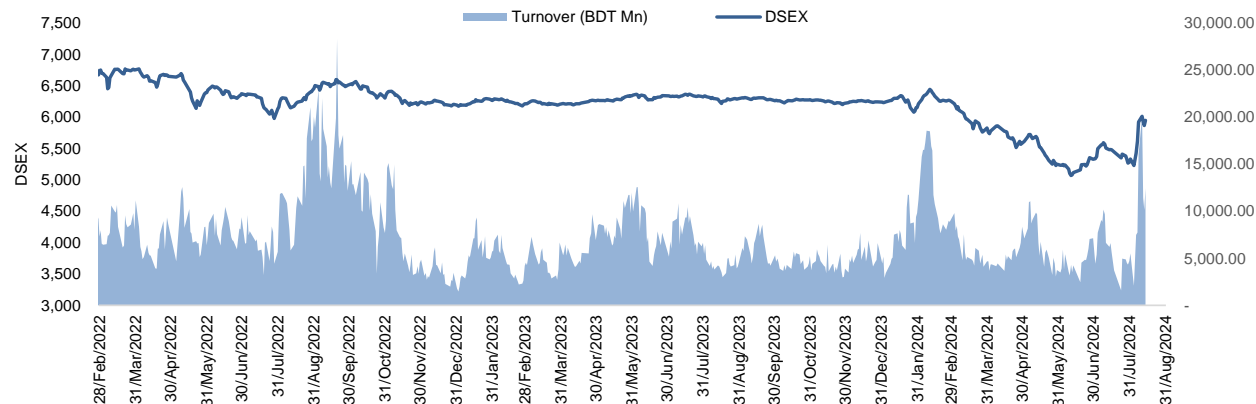


Daily Market Update

The market closed in green today. The benchmark index DSEX (+1.45%) gained 84.81 points and closed at 5,952.77. The blue-chip index DS30 (+2.95%), the Shariah-based index DSES (+1.19%), and the large-cap index CDSET (+2.33%) closed at 2,197.04, 1,270.34, and 1,172.00 points, respectively. All the large-cap sectors posted positive performance today. Telecommunication booked the highest gain of 5.81% followed by Food & Allied (+3.66%), NBF1 (+2.99%), Bank (+1.66%), Pharmaceutical (+1.21%), Fuel & Power (+0.55%), and Engineering (-0.09%), respectively. Block trades contributed 1.9% of the overall market turnover. Grameenphone Ltd. (+6.7%) was the most traded share with a turnover of BDT 1,592 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,952.77	5,867.96	+84.81	+1.45%	-4.7%
DS30	2,197.04	2,134.04	+63.00	+2.95%	+4.9%
DSES	1,270.34	1,255.36	+14.99	+1.19%	-6.9%
CDSET	1,172.00	1,145.28	+26.72	+2.33%	-2.6%

	Advanced	Declined	Unchanged	Total
All Category	116	239	42	397
A Category (Equity)	83	123	31	237
B Category (Equity)	17	76	8	101
N Category (Equity)	0	4	0	4
Z Category (Equity)	16	36	3	55
Mutual Funds	2	19	16	37
Corporate Bonds	0	2	0	2
Treasury Bonds	0	0	0	0

* Based on Traded Scrips

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	7,118,714	7,046,074	+1.0%
	Mn USD	60,328	59,712	
Turnover	Mn BDT	12,440	10,150	+22.6%
	Mn USD	105	86	
Volume	Mn Shares	421	400	+5.3%
	No. of Trade	226,342	215,751	+4.9%

* Average Interbank Exchange Rate is BDT 118.00 as of Aug 14, 2024

Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	Md Istiaz Uddin Research Associate (880) 1708805202 mistiaz.uddin@bracepl.com
---	---

Figure: Sectorial Turnover (BDT Mn)

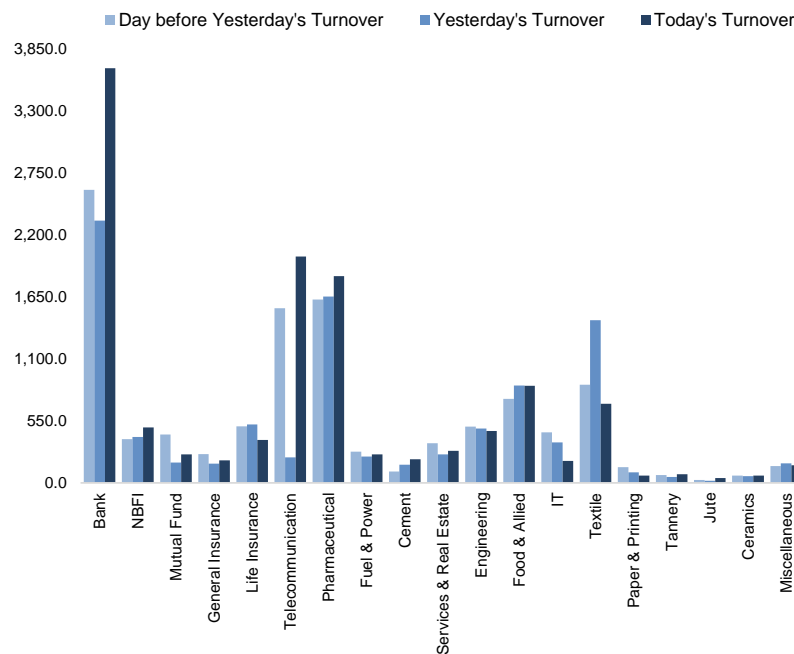
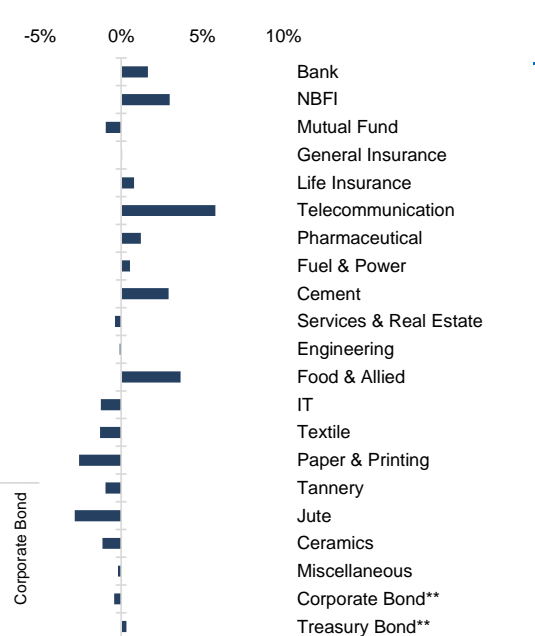


Figure: Sectorial Mcap Change



Market PE 16.6x

Market PB 1.4x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,608	1,582	+26.22	+1.66%	36	770,369	10.8%	3,672.8	30.1%	8.4x	0.8x	GP	512,034	12.1%	1,591.6	14.5x	7.1x
NBFI	1,451	1,409	+42.15	+2.99%	23	140,456	2.0%	492.2	4.0%	NM	NM	BATBC	232,524	5.5%	369.2	13.3x	4.4x
Mutual Fund	749	756	-7.21	-0.95%	37	34,979	0.5%	252.9	2.1%	NM	0.7x	SQRPHARMA	207,784	4.9%	308.2	10.3x	1.7x
General Insurance	3,265	3,263	+1.65	+0.05%	43	94,566	1.3%	198.9	1.6%	17.0x	1.4x	WALTONHIL	195,177	4.6%	18.3	15.1x	1.8x
Life Insurance	2,342	2,324	+18.55	+0.80%	15	62,273	0.9%	381.5	3.1%	NM	NM	ROBI	181,232	4.3%	362.6	38.9x	2.8x
Telecommunication	6,192	5,852	+340.11	+5.81%	3	716,930	10.1%	2,005.0	16.4%	17.1x	4.8x	BEXIMCO	103,842	2.4%	0.0	NM	1.2x
Pharmaceutical	3,314	3,275	+39.50	+1.21%	34	628,867	8.8%	1,832.5	15.0%	16.8x	1.8x	BRACBANK	96,272	2.3%	724.9	9.9x	1.4x
Fuel & Power	1,318	1,311	+7.16	+0.55%	23	347,117	4.9%	252.6	2.1%	22.8x	0.8x	RENATA	89,337	2.1%	120.3	38.9x	2.7x
Cement	2,568	2,495	+73.19	+2.93%	7	122,655	1.7%	208.7	1.7%	20.7x	2.7x	UPGDCL	86,201	2.0%	20.4	11.5x	2.5x
Services & Real Estate	1,424	1,429	-5.40	-0.38%	9	78,717	1.1%	282.8	2.3%	24.7x	0.6x	BERGERPBL	85,762	2.0%	6.5	26.4x	6.0x
Engineering	3,183	3,186	-2.98	-0.09%	42	367,777	5.2%	459.0	3.8%	15.5x	1.1x	MARICO	73,505	1.7%	28.2	14.7x	7.4x
Food & Allied	19,861	19,160	+700.87	+3.66%	21	364,634	5.1%	859.9	7.0%	19.4x	6.2x	ISLAMIBANK	65,527	1.5%	100.6	10.1x	0.9x
IT	2,610	2,643	-32.99	-1.25%	11	34,341	0.5%	195.4	1.6%	28.3x	2.2x	UNILEVERCL	62,289	1.5%	197.5	70.2x	28.4x
Textile	1,346	1,363	-17.75	-1.30%	58	139,623	2.0%	701.1	5.7%	NM	0.9x	ICB	57,933	1.4%	8.2	NM	1.4x
Paper & Printing	6,477	6,650	-172.43	-2.59%	6	29,716	0.4%	64.8	0.5%	41.8x	1.3x	DUTCHBANGL	50,796	1.2%	72.0	6.6x	1.0x
Tannery	2,383	2,406	-23.46	-0.98%	6	26,095	0.4%	75.8	0.6%	45.0x	2.5x	BXPHARMA	39,258	0.9%	492.9	7.4x	0.8x
Jute	15,720	16,184	-463.20	-2.86%	3	3,684	0.1%	43.4	0.4%	NM	NM	POWERGRID	38,563	0.9%	4.0	NM	0.2x
Ceramics	520	526	-6.09	-1.16%	5	23,087	0.3%	65.2	0.5%	61.5x	1.4x	EBL	37,892	0.9%	53.8	5.4x	0.9x
Miscellaneous	4,267	4,276	-8.47	-0.20%	15	232,505	3.3%	155.6	1.3%	39.3x	1.8x	CITYBANK	33,408	0.8%	271.1	5.1x	0.9x
Corporate Bond**	6,903	6,934	-30.29	-0.44%	16	37,958	0.5%	2.0	0.0%	NM	NM	PUBALIBANK	31,813	0.8%	24.0	3.7x	0.6x
Treasury Bond**	318	317	+1.04	+0.33%	236	2,861,935	40.2%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
PREMIERLEA	5.5	+10.0%	1.8	NM	NM	SQRPHARMA	117,112	8.6%	10.3x	1.7x	GP	379.2	+6.7%	1,591.6	14.5x	7.1x
UNITEDFIN	15.5	+9.9%	21.8	17.8x	0.9x	BEXIMCO	69,460	5.1%	NM	1.2x	BRACBANK	54.4	+9.2%	724.9	9.9x	1.4x
ISLAMICFIN	16.0	+9.6%	20.3	NM	1.5x	BATBC	45,948	3.4%	13.3x	4.4x	UCB	14.1	+7.6%	557.2	5.1x	0.5x
PHOENIXFIN	9.3	+9.4%	16.9	NM	NM	RENATA	35,002	2.6%	38.9x	2.7x	BXPHARMA	88.0	+0.1%	492.9	7.4x	0.8x
MIDASFIN	12.8	+9.4%	17.8	NM	1.6x	ISLAMIBANK	33,649	2.5%	10.1x	0.9x	JAMUNABANK	20.8	+7.2%	474.3	6.1x	0.8x
IPDC	26.8	+9.4%	82.3	29.8x	1.6x	BXPHARMA	32,479	2.4%	7.4x	0.8x	IFIC	11.1	+2.8%	391.9	8.4x	0.6x
BRACBANK	54.4	+9.2%	724.9	9.9x	1x	BRACBANK	32,157	2.4%	9.9x	1.4x	BATBC	430.6	+4.7%	369.2	13.3x	4.4x
BAYLEASING	14.2	+9.2%	25.1	NM	2.8x	GP	30,004	2.2%	14.5x	7.1x	ROBI	34.6	+3.3%	362.6	38.9x	2.8x
GSPFINANCE	13.2	+9.1%	39.3	NM	0.5x	LHBL	24,690	1.8%	16.4x	4.0x	SQRPHARMA	234.4	+3.2%	308.2	10.3x	1.7x
HEIDELBCEM	341.9	+8.7%	81.6	48.0x	4.7x	EBL	24,199	1.8%	5.4x	0.9x	CITYBANK	24.8	+3.8%	271.1	5.1x	0.9x
						PUBALIBANK	20,448	1.5%	3.7x	0.6x						
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	NBL	16,930	1.2%	NM	1.9x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
ISLAMIBANK	40.7	-3.3%	100.6	10.1x	0.9x	CITYBANK	16,830	1.2%	5.1x	0.9x	LOVELLO	83.2	82.0	4.0	385	31.61
ORIONPHARM	58.2	-3.0%	43.6	13.3x	1x	BSRMLTD	14,210	1.0%	4.7x	0.6x	CITYBANK	25.9	23.3	3.0	900	23.05
LIBRAINFU	792.6	-3.0%	10.7	NM	0.9x	ALARABANK	13,534	1.0%	10.7x	1.1x	EIL	49.8	45.2	3.0	445	21.95
SONALIPAPR	239.4	-3.0%	32.7	72.8x	1.4x	PRIMEBANK	12,985	1.0%	4.5x	0.7x	AGNISYSL	33.0	33.0	1.0	500	16.50
GEMINISEA	249.2	-3.0%	7.3	35.3x	11.4x	OLYMPIC	12,616	0.9%	18.1x	2.9x	UNIQUEHRL	59.6	55.0	4.0	280	16.49
MONNOAGML	485.5	-3.0%	13.3	NM	3.6x	UTTARABANK	11,350	0.8%	12.9x	0.8x	BRACBANK	54.4	52.3	3.0	305	16.36
PHARMAID	660.3	-3.0%	22.4	40.6x	6.1x	ORIONPHARM	11,317	0.8%	13.3x	0.6x	JAMUNAOIL	207.0	207.0	1.0	57	11.73
GQBALLPEN	148.9	-3.0%	22.0	NM	1.3x	ROBI	10,738	0.8%	38.9x	2.8x	MPETROLEUM	230.0	230.0	1.0	50	11.50
RENWICKJA	774.8	-3.0%	0.0	NM	NM						CITYGENINS	88.0	88.0	7.0	120	10.56
ORIONINFU	438.0	-3.0%	4.8	NM	29.4x						CENTRALINS	52.0	52.0	1.0	191	9.94

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
LOVELLO	83.2	82.0	31.6	385	4
CITYBANK	25.9	23.3	23.1	900	3
EIL	49.8	45.2	22.0	445	3
AGNISYSL	33.0	33.0	16.5	500	1
UNIQUEHRL	59.6	55.0	16.5	280	4
BRACBANK	54.4	52.3	16.4	305	3
JAMUNAOIL	207.0	207.0	11.7	57	1
MPETROLEUM	230.0	230.0	11.5	50	1
CITYGENINS	88.0	88.0	10.6	120	7
CENTRALINS	52.0	52.0	9.9	191	1
RUPALILIFE	150.0	148.0	9.4	63	5
DAFODILCOM	83.0	83.0	7.9	95	2
PREMIERCEM	65.0	64.0	5.0	77	3
POPULARLIF	66.0	66.0	5.0	75	1
PRAGATILIF	183.9	181.4	4.6	25	3
INTRACO	31.7	31.7	4.6	144	1
GPHISPAT	32.0	32.0	3.2	100	1
GPHISPAT	32.0	32.0	3.2	100	1
GP	360.0	344.9	3.1	9	5
FEKDIL	21.3	20.5	2.2	108	2
NRBBANK	13.2	13.2	2.0	150	1
ISLAMIBANK	38.0	38.0	1.9	50	1
Total			237.6		77

Important DSE News
EXIMBANK

Mr. Zubayer Kabir, one of the Sponsors of the Company, has expressed his intention to sell 5,00,000 shares out of his holding of 55,32,600 shares of the company at prevailing market price (in the Public/Block Market) through Dhaka Stock Exchange PLC. (DSE) within next 30 working days.

PADMALIFE

(Q1 Un-audited): As per life revenue account of the company for January to March 2024, Balance of Life Insurance Fund was BDT (2,613,124,973) as on March 31, 2024 as against BDT (2,390,082,057) as on March 31, 2023. Net premium was BDT 28,705,742 during January-March 2024 as against BDT 31,714,579 during January-March 2023. Total expenses were BDT 105,914,810 during January-March 2024 as against BDT 89,778,548 during January-March 2023.

GRAMEENS2

The Trustee Committee of the Fund has approved 6.5% Cash Dividend based on present year realized profit, previous retained earnings and reserves for distribution of profit for the year ended June 30, 2024. Record date: 05.09.2024. The Fund has reported EPU of Tk. 0.65, NAV per unit at market price of Tk. 16.05, NAV per unit at cost of Tk. 10.79 and NOCFPU of Tk. 0.61 for the year ended June 30, 2024 as against Tk. 0.65, Tk. 19.28, Tk. 10.80, and Tk. 0.54 respectively for the year ended June 30, 2023.

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
BERGERPBL		0.0%	500%	Record Date	18-Aug-24
PROVATIINS		0.0%	13%	Record Date	21-Aug-24
PADMALIFE		0.0%	0%	Record Date	22-Aug-24
NHFIL		0.0%	10%	Record Date	22-Aug-24
MARICO		0.0%	1000%	Record Date	25-Aug-24
CLICL		0.0%	3%	Record Date	25-Aug-24
FAREASTFIN		0.0%	0%	Record Date	3-Sep-24
LANKABAFIN		0.0%	10%	Record Date	4-Sep-24

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.