

Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.01%) gained 0.67 points and closed at 5,700.59. The blue-chip index DS30 (-0.12%), the Shariah-based index DSES (+0.16%), and the large-cap index CDSET (+0.11%) closed at 2,088.13, 1,221.00, and 1,135.27 points, respectively. Most of the large-cap sectors posted positive performance today. Engineering booked the highest gain of 1.48% followed by Pharmaceutical (+0.54%), Bank (+0.33%), Food & Allied (+0.29%), Fuel & Power (+0.09%), NBFi (-1.21%), and Telecommunication (-1.52%), respectively. Block trades contributed 6.5% of the overall market turnover. Midland Bank Limited (+10.0%) was the most traded share with a turnover of BDT 380 million.

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,700.59	5,699.92	+0.67	+0.01%	-8.7%
DS30	2,088.13	2,090.59	-2.46	-0.12%	-0.3%
DSES	1,221.00	1,219.08	+1.92	+0.16%	-10.5%
CDSET	1,135.27	1,134.06	+1.21	+0.11%	-5.6%

	Advanced	Declined	Unchanged	Total
All Category	124	240	34	398
A Category (Equity)	87	129	24	240
B Category (Equity)	22	72	6	100
N Category (Equity)	0	3	1	4
Z Category (Equity)	15	36	3	54
Mutual Funds	16	12	9	37
Corporate Bonds	0	2	2	4
Treasury Bonds	1	1	0	2

* Based on Traded Scrips

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	6,936,619	6,928,318	+0.1%
	Mn USD	57,805	57,736	
Turnover	Mn BDT	5,580	7,786	-28.3%
	Mn USD	47	65	
Volume	Mn Shares	208	283	-26.4%
No. of Trade		130,187	152,175	-14.4%

* Average Interbank Exchange Rate is BDT 120.00 as of Aug 25, 2024

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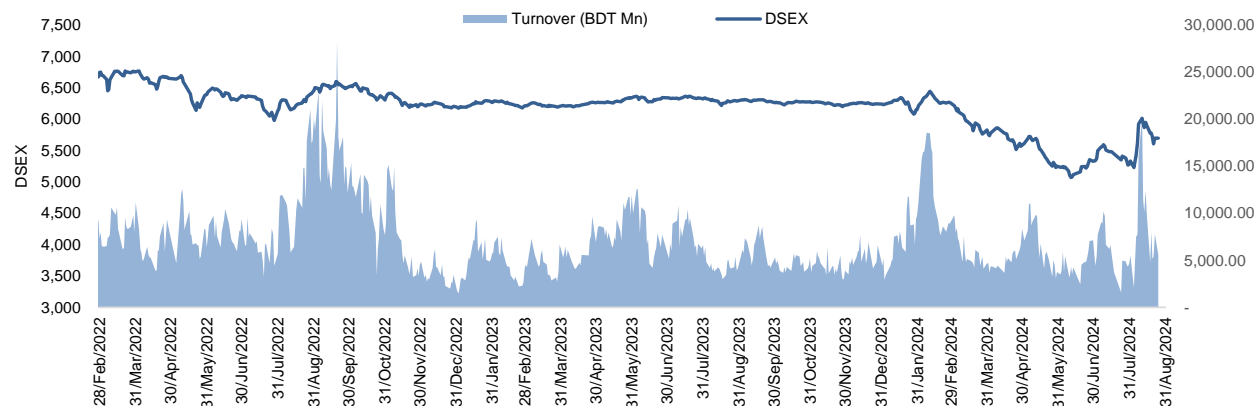


Figure: Sectorial Turnover (BDT Mn)

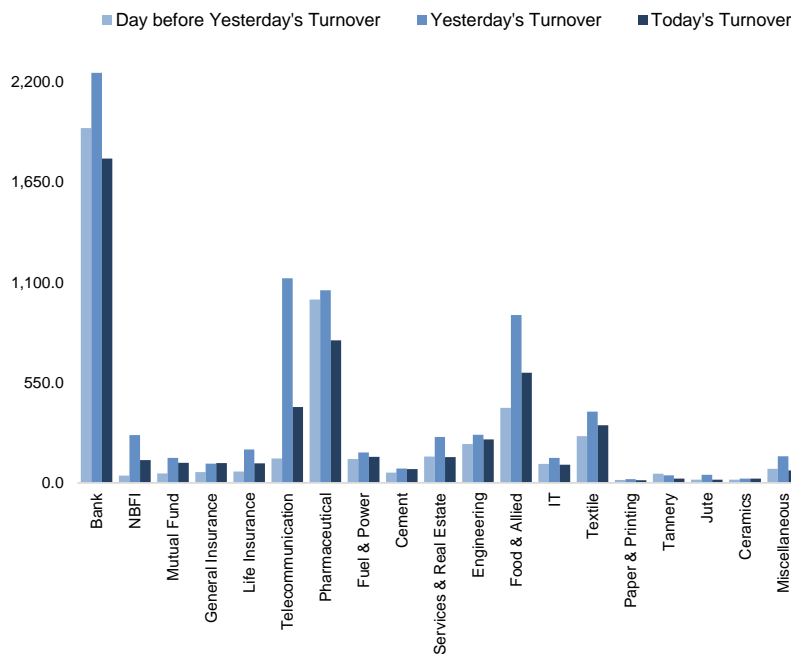
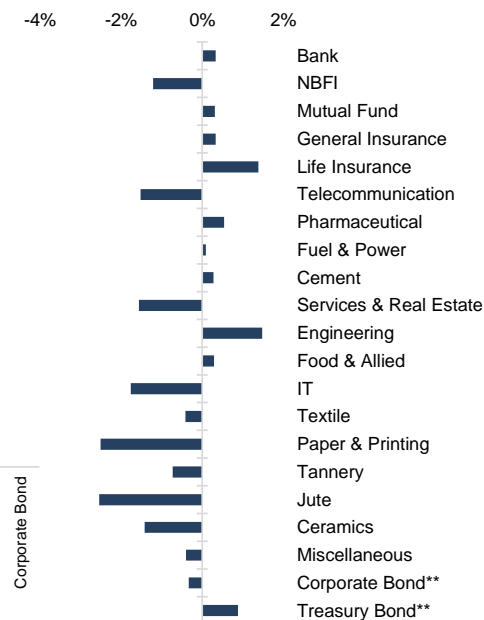


Figure: Sectorial Mcap Change



Market PE 15.8x
Market PB 1.3x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,581	1,576	+5.24	+0.33%	36	757,327	10.9%	1,779.5	34.1%	8.2x	0.8x	GP	454,781	11.3%	310.4	12.9x	6.3x
NBFI	1,328	1,344	-16.27	-1.21%	23	128,539	1.9%	124.6	2.4%	NM	NM	BATBC	221,238	5.5%	87.8	12.5x	3.8x
Mutual Fund	687	685	+2.14	+0.31%	37	32,102	0.5%	110.3	2.1%	NM	0.6x	SQRPHARMA	207,961	5.2%	307.4	10.3x	1.7x
General Insurance	2,963	2,953	+9.84	+0.33%	43	85,814	1.2%	107.8	2.1%	15.6x	1.3x	WALTONHIL	191,208	4.8%	8.3	14.8x	1.8x
Life Insurance	2,146	2,117	+29.36	+1.39%	15	57,053	0.8%	107.8	2.1%	NM	NM	ROBI	160,281	4.0%	98.1	34.4x	2.5x
Telecommunication	5,497	5,582	-84.87	-1.52%	3	636,500	9.2%	416.3	8.0%	15.2x	4.2x	BEXIMCO	103,842	2.6%	0.1	NM	1.2x
Pharmaceutical	3,208	3,190	+17.31	+0.54%	34	608,606	8.8%	781.2	15.0%	16.3x	1.8x	BRACBANK	92,733	2.3%	205.2	9.5x	1.3x
Fuel & Power	1,277	1,276	+1.12	+0.09%	23	336,124	4.8%	142.9	2.7%	22.0x	0.7x	RENATA	86,584	2.2%	9.2	37.7x	2.7x
Cement	2,428	2,421	+6.71	+0.28%	7	115,940	1.7%	75.2	1.4%	19.5x	2.6x	BERGERPBL	83,661	2.1%	0.4	25.9x	5.5x
Services & Real Estate	1,311	1,332	-20.83	-1.56%	9	72,496	1.0%	142.1	2.7%	22.7x	0.5x	UPGDCL	80,114	2.0%	4.1	10.7x	2.4x
Engineering	3,081	3,036	+44.99	+1.48%	42	355,959	5.1%	238.6	4.6%	15.0x	1.1x	LHBL	73,631	1.8%	37.5	15.5x	3.8x
Food & Allied	19,253	19,196	+56.55	+0.29%	21	353,473	5.1%	604.4	11.6%	18.6x	5.5x	ISLAMIBANK	71,162	1.8%	173.5	10.9x	1.0x
IT	2,423	2,467	-43.41	-1.76%	11	31,879	0.5%	100.1	1.9%	26.3x	2.1x	UNILEVERCL	58,156	1.4%	46.7	65.5x	26.5x
Textile	1,244	1,249	-5.13	-0.41%	58	129,070	1.9%	316.4	6.1%	NM	0.9x	ICB	52,556	1.3%	2.1	NM	1.2x
Paper & Printing	5,599	5,743	-144.18	-2.51%	6	25,688	0.4%	13.8	0.3%	36.1x	1.1x	DUTCHBANGL	48,247	1.2%	13.2	6.3x	1.0x
Tannery	2,272	2,289	-16.63	-0.73%	6	24,889	0.4%	23.6	0.5%	42.9x	2.3x	POWERGRID	39,751	1.0%	19.6	NM	0.3x
Jute	14,336	14,711	-374.25	-2.54%	3	3,359	0.0%	17.4	0.3%	NM	NM	OLYMPIC	37,449	0.9%	290.2	22.4x	3.6x
Ceramics	471	478	-6.79	-1.42%	5	20,902	0.3%	23.5	0.5%	55.7x	1.3x	EBL	36,941	0.9%	27.8	5.3x	0.9x
Miscellaneous	4,145	4,162	-16.75	-0.40%	15	225,857	3.3%	69.0	1.3%	38.2x	1.7x	BXPHARMA	33,414	0.8%	155.4	6.3x	0.7x
Corporate Bond**	6,763	6,786	-22.62	-0.33%	16	34,996	0.5%	0.3	0.0%	NM	NM	CITYBANK	32,195	0.8%	106.2	4.9x	0.8x
Treasury Bond**	333	330	+2.92	+0.88%	235	2,899,572	41.8%	20.0	0.4%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
MIDLANDBNK	26.5	+10.0%	379.8	14.2x	1.9x	SQRPHARMA	117,112	8.6%	10.3x	1.7x	MIDLANDBNK	26.5	+10.0%	379.8	14.2x	1.9x
PRAGATIINS	58.0	+9.8%	5.4	11.7x	1.1x	BEXIMCO	69,460	5.1%	NM	1.2x	GP	336.8	-2.7%	310.4	12.9x	6.3x
EBL1STMF	4.7	+9.3%	1.1	NM	0.5x	BATBC	45,948	3.4%	12.5x	3.8x	SQRPHARMA	234.6	+1.9%	307.4	10.3x	1.7x
PRAGATILIF	203.7	+9.3%	51.5	NM	NM	RENATA	35,002	2.6%	37.7x	2.7x	OLYMPIC	187.3	+4.9%	290.2	22.4x	3.6x
CAPMBDBLMF	7.6	+8.6%	0.6	NM	0.9x	ISLAMIBANK	33,649	2.5%	10.9x	1.0x	BRACBANK	52.4	-1.5%	205.2	9.5x	1.3x
AFTABAUTO	37.8	+7.7%	39.3	NM	0.8x	BXPHARMA	32,479	2.4%	6.3x	0.7x	ISLAMIBANK	44.2	+2.8%	173.5	10.9x	1.0x
DBH1STMF	5.7	+7.5%	1.1	NM	1x	BRACBANK	32,157	2.4%	9.5x	1.3x	UCB	14.5	+3.6%	155.7	4.9x	0.5x
SAMATALETH	48.7	+7.5%	0.1	NM	3.4x	GP	30,004	2.2%	12.9x	6.3x	BXPHARMA	74.9	+1.8%	155.4	6.3x	0.7x
NURANI	5.9	+7.3%	3.6	NM	0.6x	LHBL	24,690	1.8%	15.5x	3.8x	LOVELLO	79.1	-2.5%	108.8	57.3x	6.0x
ACI	157.5	+6.9%	17.4	NM	1.6x	EBL	24,199	1.8%	5.3x	0.9x	NRBBANK	13.1	+5.6%	107.5	15.9x	1.0x
						PUBALIBANK	20,448	1.5%	3.5x	0.6x						
						NBL	16,930	1.2%	NM	2.0x						
						CITYBANK	16,830	1.2%	4.9x	0.8x						
						BSRMLTD	14,210	1.0%	4.6x	0.6x						
						ALARABANK	13,534	1.0%	10.5x	1.1x						
						PRIMEBANK	12,985	1.0%	4.4x	0.7x						
						OLYMPIC	12,616	0.9%	22.4x	3.6x						
						UTTARABANK	11,350	0.8%	12.0x	0.8x						
						ORIONPHARM	11,317	0.8%	10.8x	0.5x						
						ROBI	10,738	0.8%	34.4x	2.5x						
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)					
RELIANCE1	17.0	-6.6%	12.4	NM	1.6x	SIBL	10.7	10.7	5.0	9,709	103.89					
KDSALTD	38.8	-3.0%	9.1	20.1x	1x	PRAGATILIF	193.8	181.0	24.0	420	77.39					
INTRACO	29.1	-3.0%	5.7	37.3x	2.3x	MIDLANDBNK	25.2	24.0	16.0	1,813	44.56					
RDFOOD	29.1	-3.0%	14.4	23.3x	1.7x	TAKAFULINS	36.0	36.0	1.0	860	30.96					
ATLASBANG	71.2	-3.0%	1.2	NM	0.6x	EIL	42.3	42.3	2.0	381	16.13					
PAPERPROC	123.0	-3.0%	2.7	42.7x	1.7x	BEACHHATCH	74.5	74.5	2.0	169	12.60					
LIBRAINFU	674.1	-3.0%	3.8	NM	0.8x	SSSTEEL	11.0	11.0	1.0	900	9.90					
SONALIANSH	246.6	-3.0%	17.2	28.7x	3.7x	CRYSTALINS	65.5	65.5	5.0	128	8.39					
SONALIPAPR	194.8	-3.0%	3.7	59.2x	1.1x	LOVELLO	79.0	79.0	1.0	100	7.90					
NAVANAPHAR	65.0	-3.0%	24.2	16.6x	1.5x	NEWLINE	44.1	44.1	1.0	150	6.62					

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
SIBL	10.7	10.7	103.9	9,709	5
PRAGATILIF	193.8	181.0	77.4	420	24
MIDLANDBNK	25.2	24.0	44.6	1,813	16
TAKAFULINS	36.0	36.0	31.0	860	1
EIL	42.3	42.3	16.1	381	2
BEACHHATCH	74.5	74.5	12.6	169	2
SSSTEEL	11.0	11.0	9.9	900	1
CRYSTALINS	65.5	65.5	8.4	128	5
LOVELLO	79.0	79.0	7.9	100	1
NEWLINE	44.1	44.1	6.6	150	1
GP	376.4	359.0	6.1	16	5
SIMTEX	21.3	20.5	5.1	242	3
APEXFOOT	250.2	250.2	4.0	16	2
1STPRIMFMF	43.6	41.0	3.4	81	5
BEXIMCO	106.5	104.1	3.4	33	4
RUPALILIFE	128.0	128.0	3.1	24	3
MTB	13.0	13.0	2.6	200	2
MTB	13.0	13.0	2.6	200	2
UCB	15.3	14.1	2.1	145	2
SPCERAMICS	21.0	21.0	2.1	100	1
NAVANAPHAR	65.0	65.0	1.6	25	1
CENTRALINS	37.7	37.7	1.5	40	1
Total			365.5		99

Important DSE News

BATBC

(Q2 Un-audited): EPS was Tk. 9.48 for April-June 2024 as against Tk. 9.14 for April-June 2023; EPS was Tk. 17.14 for January-June 2024 as against Tk. 17.59 for January-June 2023. NOCFPS was Tk. (20.87) for January-June 2024 as against Tk. (1.23) for January-June 2023. NAV per share was Tk. 106.47 as on June 30, 2024 and Tk. 99.33 as on December 31, 2023.

UNIONINS

(Q2 Un-audited): EPS was Tk. 0.37 for April-June 2024 as against Tk. 0.81 for April-June 2023; EPS was Tk. 1.03 for January-June 2024 as against Tk. 1.70 for January-June 2023. NOCFPS was Tk. 0.15 for January-June 2024 as against Tk. 0.10 for January-June 2023. NAV per share was Tk. 18.50 as on June 30, 2024 and Tk. 17.47 as on December 31, 2023.

GPHISPAT

The company has informed that the Board of Directors of the company in its meeting held on August 22, 2024 approved a proposal for Rights Share issue in the following particulars: Proposed Rights Shares Issue: 01(one) [R]:03(three) [i.e. 01 (one) Right Share for every 03 (three) ordinary shares held] at an issue price of Tk. 15.00 each (including share premium of Tk. 5.00 each) on paid up capital subject to approval by the shareholders in the EGM and the regulatory authorities. The company will raise a total fund of Tk. 2,419,417,275 through issuing 161,294,485 nos. of Rights share. Purpose of Rights Share Issue: To install a new furnace with its newly expansion plant which will enhance the production capacity and also addition of the revenue of Tk. 4,500 million per annum. Date of EGM: October 20, 2024, Time: 03:30 PM, Venue of EGM: Digital Platform and Record Date of the EGM: September 18, 2024.

ISLAMIBANK

The company has informed that Mr. Mohammad Jahangir Alam, Senior Vice President & Deputy Company Secretary has been appointed Company Secretary for discharging his duties as Current Charge in addition to his present assignment. Contact address: Mr. Mohammad Jahangir Alam, Company Secretary (CC), Islami Bank Bangladesh PLC, Head Office, Islami Bank Tower, 40, Dilkusha C/A, Dhaka, Cell: 01775525666 & 01325083000, E-mail: jahangir203215@islamibankbd.com.

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
FAREASTFIN		0.0%	0%	Record Date	3-Sep-24
LANKABAFIN		0.0%	10%	Record Date	4-Sep-24
DELTA LIFE		0.0%	30%	Record Date	5-Sep-24
SONARBAINS		0.0%	10%	Record Date	11-Sep-24
GLOBALINS		0.0%	10%	Record Date	1-Oct-24

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