

Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.26%) lost 14.81 points and closed at 5,685.78. The blue-chip index DS30 (-0.03%), the Shariah-based index DSES (-0.32%), and the large-cap index CDSET (-0.35%) closed at 2,087.47, 1,217.09, and 1,131.35 points, respectively. Most of the large-cap sectors posted negative performance today. Telecommunication experienced the highest loss of 2.21% followed by NBF1 (-1.40%), Food & Allied (-1.39%), Bank (-1.23%), Pharmaceutical (-0.34%), Engineering (+0.37%), and Fuel & Power (+1.22%), respectively. Block trades contributed 28.7% of the overall market turnover. Olympic Industries Ltd. (-0.2%) was the most traded share with a turnover of BDT 371 million.

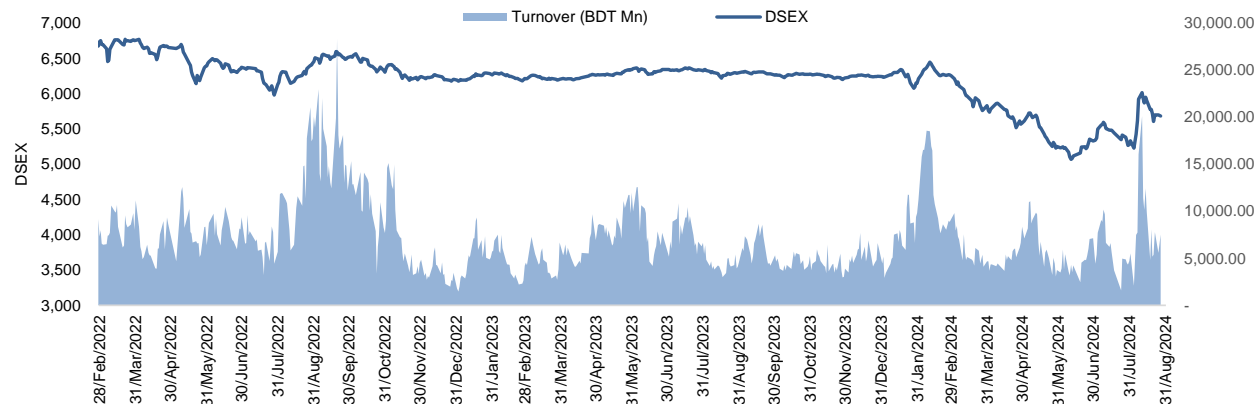


Figure: Sectorial Turnover (BDT Mn)

■ Day before Yesterday's Turnover ■ Yesterday's Turnover ■ Today's Turnover

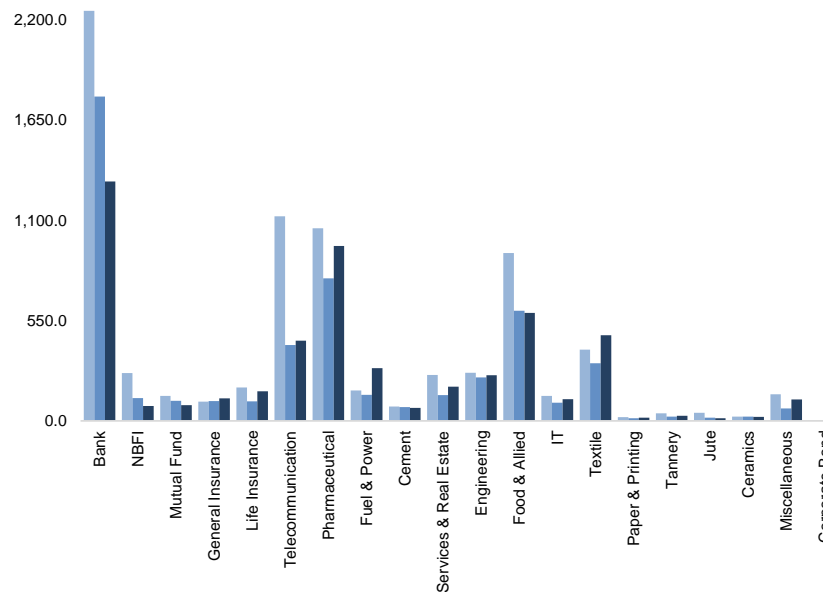
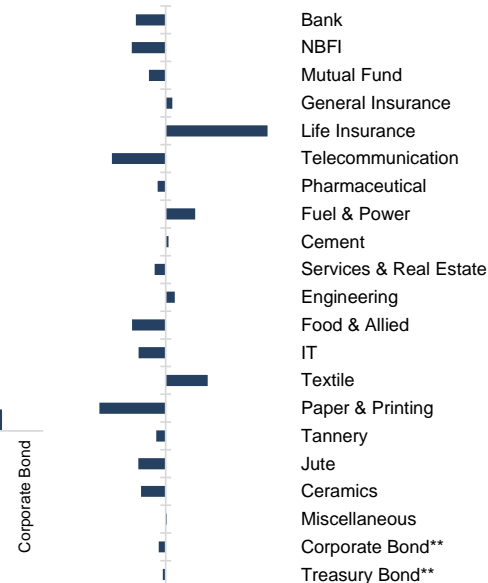


Figure: Sectorial Mcap Change

-5% 0% 5%



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,685.78	5,700.59	-14.81	-0.26%	-9.0%
DS30	2,087.47	2,088.13	-0.66	-0.03%	-0.3%
DSES	1,217.09	1,221.00	-3.90	-0.32%	-10.8%
CDSET	1,131.35	1,135.27	-3.92	-0.35%	-5.9%

	Advanced	Declined	Unchanged	Total
All Category	131	231	33	395
A Category (Equity)	81	135	20	236
B Category (Equity)	38	57	6	101
N Category (Equity)	1	3	0	4
Z Category (Equity)	11	36	7	54
Mutual Funds	5	21	11	37
Corporate Bonds	1	1	0	2
Treasury Bonds	0	1	0	1

* Based on Traded Scrips

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	6,894,114	6,936,619	-0.6%
	Mn USD	57,451	57,805	
Turnover	Mn BDT	7,502	5,580	+34.4%
	Mn USD	63	47	
Volume	Mn Shares	197	208	-5.4%
No. of Trade		140,569	130,187	+8.0%

* Average Interbank Exchange Rate is BDT 120.00 as of Aug 27, 2024

Fahim Hassan Research Analyst (884) 1709636546 fahim.hassan@bracepl.com	Md Istiaz Uddin Research Associate (884) 1708845202 mistiaz.uddin@bracepl.com
---	---

Market PE 15.7x

Market PB 1.3x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,562	1,581	-19.45	-1.23%	36	748,012	10.9%	1,313.0	24.6%	8.1x	0.7x	GP	445,329	11.1%	323.8	12.6x	6.2x
NBFI	1,309	1,328	-18.58	-1.40%	23	126,741	1.8%	81.3	1.5%	NM	NM	BATBC	218,214	5.5%	76.5	12.4x	3.8x
Mutual Fund	682	687	-4.78	-0.70%	37	31,879	0.5%	85.7	1.6%	NM	0.6x	SQURPHARMA	207,164	5.2%	114.0	10.2x	1.7x
General Insurance	2,971	2,963	+8.08	+0.27%	43	86,048	1.2%	122.9	2.3%	15.6x	1.3x	WALTONHIL	192,057	4.8%	11.4	14.8x	1.8x
Life Insurance	2,236	2,146	+90.03	+4.20%	15	59,447	0.9%	162.2	3.0%	NM	NM	ROBI	156,090	3.9%	109.4	33.5x	2.4x
Telecommunication	5,376	5,497	-121.67	-2.21%	3	622,412	9.0%	439.2	8.2%	14.8x	4.1x	BEXIMCO	103,842	2.6%	0.0	NM	1.2x
Pharmaceutical	3,197	3,208	-10.80	-0.34%	34	606,557	8.8%	960.0	18.0%	16.2x	1.7x	BRACBANK	93,087	2.3%	167.0	9.6x	1.3x
Fuel & Power	1,292	1,277	+15.51	+1.22%	23	340,208	4.9%	289.3	5.4%	22.3x	0.7x	RENATA	85,782	2.1%	9.5	37.4x	2.6x
Cement	2,430	2,428	+2.69	+0.11%	7	116,068	1.7%	71.3	1.3%	19.6x	2.6x	BERGERPBL	83,216	2.1%	4.6	25.7x	5.4x
Services & Real Estate	1,305	1,311	-5.92	-0.45%	9	72,169	1.0%	187.7	3.5%	22.6x	0.5x	UPGDCL	80,404	2.0%	1.9	10.7x	2.4x
Engineering	3,092	3,081	+11.38	+0.37%	42	357,274	5.2%	250.6	4.7%	15.1x	1.1x	LHBL	74,560	1.9%	45.8	15.7x	3.9x
Food & Allied	18,985	19,253	-267.46	-1.39%	21	348,563	5.1%	592.4	11.1%	18.3x	5.4x	ISLAMIBANK	68,425	1.7%	72.9	10.5x	0.9x
IT	2,396	2,423	-26.96	-1.11%	11	31,524	0.5%	118.9	2.2%	26.0x	2.0x	UNILEVERCL	56,944	1.4%	2.8	64.2x	26.0x
Textile	1,265	1,244	+21.49	+1.73%	58	131,300	1.9%	470.4	8.8%	NM	0.9x	ICB	51,689	1.3%	1.8	NM	1.2x
Paper & Printing	5,446	5,599	-152.94	-2.73%	6	24,987	0.4%	17.5	0.3%	35.1x	1.1x	DUTCHBANGL	47,193	1.2%	11.7	6.2x	1.0x
Tannery	2,264	2,272	-8.91	-0.39%	6	24,792	0.4%	27.6	0.5%	42.7x	2.3x	POWERGRID	39,933	1.0%	36.5	NM	0.3x
Jute	14,174	14,336	-162.05	-1.13%	3	3,321	0.0%	14.8	0.3%	NM	NM	OLYMPIC	37,369	0.9%	371.2	22.3x	3.6x
Ceramics	466	471	-4.78	-1.01%	5	20,690	0.3%	22.4	0.4%	55.2x	1.3x	EBL	36,670	0.9%	19.2	5.3x	0.9x
Miscellaneous	4,147	4,145	+1.91	+0.05%	15	225,961	3.3%	118.2	2.2%	38.2x	1.7x	BXPHARMA	35,243	0.9%	116.6	6.6x	0.8x
Corporate Bond**	6,744	6,763	-19.32	-0.29%	16	34,581	0.5%	0.2	0.0%	NM	NM	CITYBANK	31,522	0.8%	75.0	4.8x	0.8x
Treasury Bond**	333	333	-0.40	-0.12%	235	2,881,100	41.8%	1.3	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
NATLIFEINS	125.9	+10.0%	23.4	NM	NM	SQURPHARMA	117,112	8.6%	10.2x	1.7x	OLYMPIC	186.9	-0.2%	371.2	22.3x	3.6x
KBPPWBIL	86.2	+9.9%	10.4	NM	7.3x	BEXIMCO	69,460	5.1%	NM	1.2x	GP	329.8	-2.1%	323.8	12.6x	6.2x
DACCADYE	12.8	+9.4%	11.9	NM	0.4x	BATBC	45,948	3.4%	12.4x	3.8x	ORIONPHARM	48.1	+1.5%	232.0	11.0x	0.5x
MJLBD	95.6	+8.5%	139.9	9.7x	2.1x	RENATA	35,002	2.6%	37.4x	2.6x	BRACBANK	52.6	+0.4%	167.0	9.6x	1.3x
RELIANCE1	18.4	+8.2%	18.7	NM	1.7x	ISLAMIBANK	33,649	2.5%	10.5x	0.9x	MJLBD	95.6	+8.5%	139.9	9.7x	2.1x
PDL	11.1	+7.8%	14.4	NM	0.8x	BXPHARMA	32,479	2.4%	6.6x	0.8x	NCCBANK	12.4	-0.8%	128.0	9.7x	0.6x
PTL	54.3	+6.9%	20.4	8.1x	1x	BRACBANK	32,157	2.4%	9.6x	1.3x	BXPHARMA	79.0	+5.5%	116.6	6.6x	0.8x
DELTALIFE	100.4	+6.5%	20.6	NM	NM	GP	30,004	2.2%	12.6x	6.2x	SQURPHARMA	233.7	-0.4%	114.0	10.2x	1.7x
ETL	11.6	+6.4%	15.0	28.4x	0.9x	LHBL	24,690	1.8%	15.7x	3.9x	NRBBANK	12.8	-2.3%	111.4	15.5x	1.0x
FEKDIL	19.2	+6.1%	73.1	12.3x	1.0x	EBL	24,199	1.8%	5.3x	0.9x	ROBI	29.8	-2.6%	109.4	33.5x	2.4x
						PUBALIBANK	20,448	1.5%	3.6x	0.6x						
						NBL	16,930	1.2%	NM	2.0x						
						CITYBANK	16,830	1.2%	4.8x	0.8x						
						BSRMLTD	14,210	1.0%	4.6x	0.6x						
						ALARABANK	13,534	1.0%	10.3x	1.1x						
						PRIMEBANK	12,985	1.0%	4.5x	0.7x						
						OLYMPIC	12,616	0.9%	22.3x	3.6x						
						UTTARABANK	11,350	0.8%	11.8x	0.8x						
						ORIONPHARM	11,317	0.8%	11.0x	0.5x						
						ROBI	10,738	0.8%	33.5x	2.4x						
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB						Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
ISLAMIBANK	42.5	-3.8%	72.9	10.5x	0.9x						BATBC	406.5	405.0	2.0	2,478	1,004.31
BPML	48.5	-3.0%	1.0	22.4x	1x						RENATA	762.0	760.0	17.0	840	639.88
MARICO	2,418.0	-3.0%	34.9	15.2x	7.7x						JAMUNAOIL	207.5	207.5	1.0	1,099	228.07
ARAMITCEM	16.2	-3.0%	0.2	NM	NM						DAFODILCOM	84.0	83.9	15.0	1,843	154.82
ORIONINFU	343.7	-3.0%	1.1	NM	23.0x						BEACHHATCH	71.1	70.9	13.0	658	46.67
KARNAPHULI	29.2	-3.0%	21.4	15.1x	1.3x						MIDLANDBNK	26.5	25.8	7.0	1,069	27.88
MTB	13.0	-3.0%	6.7	4.4x	0.5x						GP	365.0	336.0	2.0	21	7.38
GHAIL	13.0	-3.0%	6.8	NM	1.0x						CRYSTALINS	62.0	60.2	3.0	95	5.83
KPPL	13.0	-3.0%	1.7	NM	NM						KARNAPHULI	29.2	29.2	7.0	164	4.79
GEMINISEA	214.9	-3.0%	3.6	30.4x	9.8x						LINDEBD	1,100.0	1,100.0	1.0	4	4.65

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
BATBC	406.5	405.0	1,004.3	2,478	2
RENATA	762.0	760.0	639.9	840	17
JAMUNAOIL	207.5	207.5	228.1	1,099	1
DAFODILCOM	84.0	83.9	154.8	1,843	15
BEACHHATCH	71.1	70.9	46.7	658	13
MIDLANDBNK	26.5	25.8	27.9	1,069	7
GP	365.0	336.0	7.4	21	2
CRYSTALINS	62.0	60.2	5.8	95	3
KARNAPHULI	29.2	29.2	4.8	164	7
LINDEBD	1,100.0	1,100.0	4.7	4	1
RELIANCE1	18.7	17.1	4.0	230	3
SIMTEX	23.2	23.1	3.3	141	4
PRAGATILIF	197.6	197.6	2.8	14	1
KBPPWBIL	83.0	80.0	2.7	33	3
BEXIMCO	104.1	104.1	2.5	24	3
ASIATICLAB	36.6	36.6	2.0	54	2
BEXGSUKUK	55.0	55.0	1.8	33	1
BEXGSUKUK	55.0	55.0	1.8	33	1
NHFIL	32.6	32.6	1.6	50	1
IBNSINA	306.0	306.0	1.2	4	1
IFIC	10.0	10.0	1.2	115	1
DGIC	28.2	28.2	1.1	40	2
Total			2,155.5		100

Important DSE News

LANKABAFIN

The company has informed that the Board of Directors of the Company in its meeting held on August 25, 2024 has decided to commence the Islamic Shariah-based financing business under the Islamic Finance window, subject to the approval of relevant regulatory authorities. The operation of Shariah-based financing business will be run simultaneously with the existing operations of the company.

REPUBLIC

(Q2 Un-audited): EPS was Tk. 0.63 for April-June 2024 as against Tk. 0.64 for April-June 2023; EPS was Tk. 1.19 for January-June 2024 as against Tk. 1.23 for January-June 2023. NOCFPS was Tk. 0.71 for January-June 2024 as against Tk. 0.72 for January-June 2023. NAV per share was Tk. 18.41 as on June 30, 2024 and Tk. 17.24 as on June 30, 2023.

ASIAPACINS

The company has informed that as per the recommendation of the Board of Directors of the company and subsequent approval of IDRA, Mr. K.M Saidur Rahman has joined as Chief Executive Officer of the company with effect from August 14, 2024.

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
FAREASTFIN		0.0%	0%	Record Date	3-Sep-24
LANKABAFIN		0.0%	10%	Record Date	4-Sep-24
DELTALIFE		0.0%	30%	Record Date	5-Sep-24
SONARBAINS		0.0%	10%	Record Date	11-Sep-24
GLOBALINS		0.0%	10%	Record Date	1-Oct-24

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.