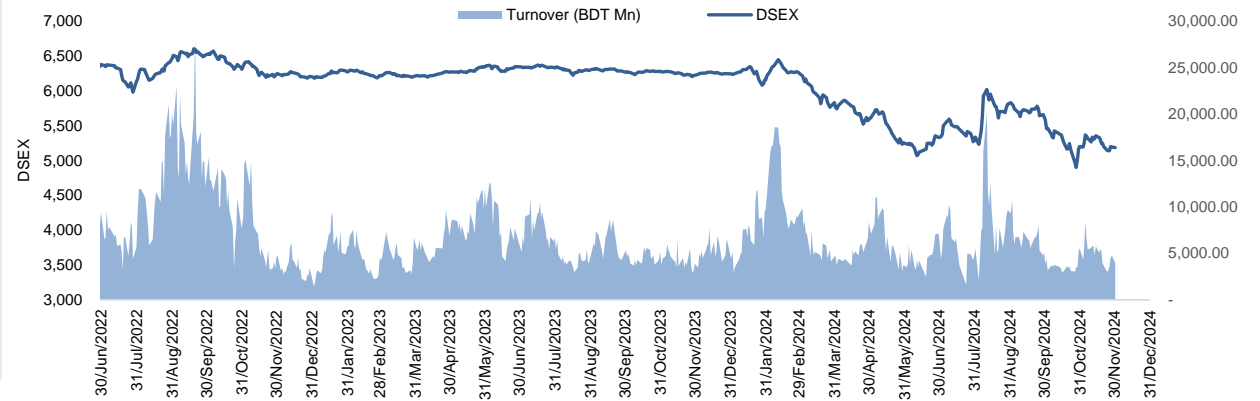


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.15%) lost 7.55 points and closed at 5,185.05. The blue-chip index DS30 (-0.27%), the Shariah-based index DSES (-0.12%), and the large-cap index CDSET (-0.30%) closed at 1,911.04, 1,165.54, and 1,051.38 points, respectively. Most of the large-cap sectors posted negative performance today. Telecommunication experienced the highest loss of 0.68% followed by Pharmaceutical (-0.39%), Bank (-0.31%), NBF1 (-0.21%), Fuel & Power (-0.10%), Food & Allied (-0.01%), and Engineering (+0.58%), respectively. Block trades contributed 3.0% of the overall market turnover. NRB Bank Limited (-2.1%) was the most traded share with a turnover of BDT 180 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,185.05	5,192.59	-7.55	-0.15%	-17.0%
DS30	1,911.04	1,916.23	-5.20	-0.27%	-8.7%
DSES	1,165.54	1,166.89	-1.36	-0.12%	-14.6%
CDSET	1,051.38	1,054.59	-3.21	-0.30%	-12.6%

	Advanced	Declined	Unchanged	Total
All Category	148	175	72	395
A Category (Equity)	66	128	39	233
B Category (Equity)	49	15	13	77
N Category (Equity)	1	4	0	5
Z Category (Equity)	32	28	20	80
Mutual Funds	4	12	21	37
Corporate Bonds	3	1	0	4
Treasury Bonds	4	4	0	8

	Today	Last Day	Daily %Δ
Mcap	Mn BDT 6,618,538	6,643,564	-0.4%
	Mn USD 55,154	55,363	
Turnover	Mn BDT 3,973	4,738	-16.1%
	Mn USD 33	39	
Volume	Mn Shares 167	176	-5.3%
No. of Trade	141,577	158,999	-11.0%

* Average Interbank Exchange Rate is BDT 120.00 as of Dec 01, 2024

Fahim Hassan Research Analyst (891) 1709636546 fahim.hassan@bracepl.com	Md Istiaz Uddin Research Associate (891) 1708915202 mistiaz.uddin@bracepl.com
---	---

Figure: Sectorial Turnover (BDT Mn)

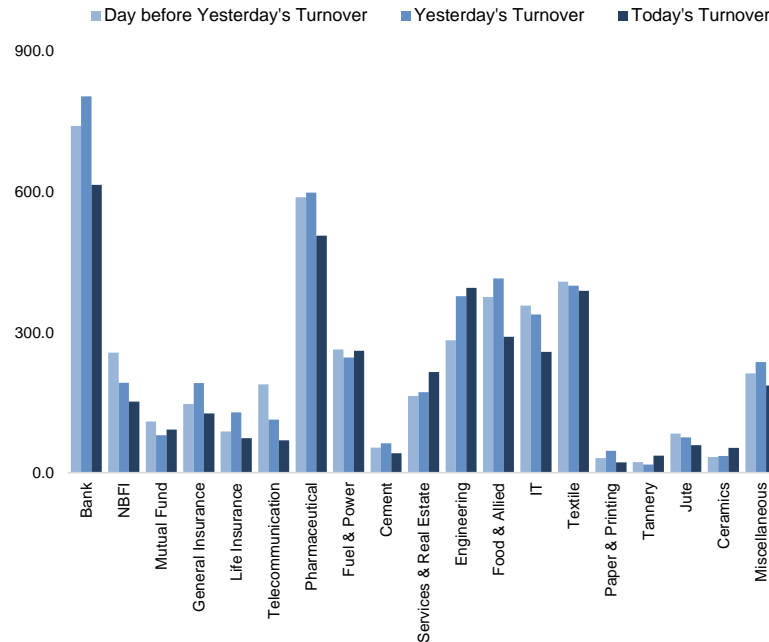
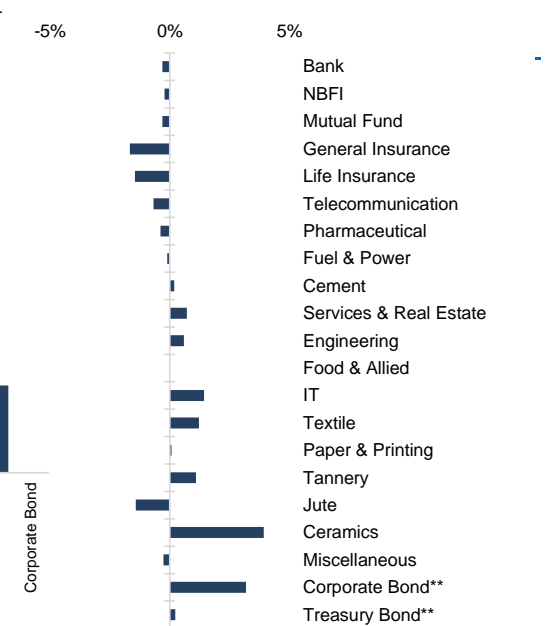


Figure: Sectorial Mcap Change



Market PE 14.8x
Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,447	1,451	-4.48	-0.31%	36	684,606	10.3%	614.6	15.9%	8.8x	0.7x	GP	429,125	11.9%	40.9	12.1x	7.4x
NBFI	1,299	1,302	-2.79	-0.21%	23	123,787	1.9%	151.9	3.9%	NM	NM	BATBC	190,944	5.3%	21.2	10.9x	3.1x
Mutual Fund	605	607	-1.88	-0.31%	37	27,806	0.4%	91.9	2.4%	NM	0.5x	SQURPHARMA	184,559	5.1%	19.1	8.8x	1.4x
General Insurance	2,793	2,840	-47.24	-1.66%	43	79,727	1.2%	126.5	3.3%	14.4x	1.2x	WALTONHIL	147,344	4.1%	4.3	11.3x	1.3x
Life Insurance	1,918	1,946	-28.38	-1.46%	15	51,014	0.8%	73.8	1.9%	NM	NM	ROBI	135,662	3.8%	23.2	24.7x	2.1x
Telecommunication	5,004	5,039	-34.48	-0.68%	3	586,802	8.9%	68.9	1.8%	13.9x	4.2x	BEXIMCO	103,847	2.9%	0.0	NM	1.3x
Pharmaceutical	2,899	2,910	-11.27	-0.39%	34	549,526	8.3%	506.5	13.1%	14.0x	1.5x	BRACBANK	85,123	2.4%	20.7	7.7x	1.1x
Fuel & Power	1,153	1,154	-1.18	-0.10%	23	305,195	4.6%	260.4	6.8%	15.1x	0.6x	ISLAMIBANK	83,559	2.3%	56.7	17.9x	1.1x
Cement	2,000	1,996	+3.69	+0.19%	7	95,310	1.4%	41.5	1.1%	16.0x	2.0x	BERGERPBL	81,620	2.3%	0.6	24.5x	5.1x
Services & Real Estate	1,072	1,064	+7.54	+0.71%	9	58,934	0.9%	215.2	5.6%	19.6x	0.4x	UPGDCL	75,534	2.1%	5.2	7.2x	2.0x
Engineering	2,532	2,518	+14.69	+0.58%	42	285,662	4.3%	394.8	10.2%	12.5x	0.9x	MARICO	72,831	2.0%	1.5	13.7x	9.6x
Food & Allied	16,848	16,849	-1.43	-0.01%	21	308,265	4.7%	290.4	7.5%	16.5x	4.4x	LHB	62,482	1.7%	3.0	15.5x	3.1x
IT	2,108	2,078	+29.68	+1.43%	11	27,805	0.4%	257.9	6.7%	20.4x	1.8x	ICB	60,621	1.7%	63.4	31.2x	1.4x
Textile	1,093	1,079	+13.17	+1.22%	58	113,416	1.7%	388.5	10.1%	71.7x	0.7x	UNILEVERCL	50,206	1.4%	0.2	68.3x	21.4x
Paper & Printing	4,132	4,128	+3.18	+0.08%	6	18,666	0.3%	22.2	0.6%	NM	0.8x	DUTCHBANGL	41,920	1.2%	0.9	6.7x	0.9x
Tannery	1,992	1,971	+21.47	+1.09%	6	22,198	0.3%	36.5	0.9%	67.9x	1.5x	BXPHERMA	37,875	1.1%	42.7	6.3x	0.8x
Jute	15,362	15,584	-221.98	-1.42%	3	3,382	0.1%	58.9	1.5%	NM	NM	POWERGRID	37,740	1.0%	3.2	NM	0.2x
Ceramics	379	364	+14.30	+3.93%	5	16,987	0.3%	53.4	1.4%	NM	1.0x	PUBALIBANK	32,044	0.9%	1.2	3.3x	0.6x
Miscellaneous	4,186	4,197	-10.94	-0.26%	15	227,340	3.4%	186.6	4.8%	41.1x	1.8x	EBL	31,373	0.9%	16.3	4.8x	0.7x
Corporate Bond**	12,289	11,909	+379.65	+3.19%	16	35,170	0.5%	0.4	0.0%	NM	NM	OLYMPIC	30,671	0.9%	7.8	16.7x	2.7x
Treasury Bond**	489	488	+1.13	+0.23%	236	2,996,091	45.3%	13.6	0.4%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
1STPRIMFMF	43.2	+9.9%	45.0	NM	4.1x
MONNOFABR	17.8	+9.9%	35.8	NM	0.7x
EMERALDOIL	34.5	+9.9%	109.1	26.6x	NM
DESHBANDHU	19.0	+9.8%	21.8	NM	1.1x
DACCADYE	12.3	+9.8%	5.1	NM	0.4x
DSSL	9.1	+9.64%	5.4	29.4x	0.5x
DOMINAGE	12.8	+9.4%	42.2	NM	1x
HRTEX	31.8	+9.3%	17.5	NM	0.9x
MIRACLEIND	19.1	+8.5%	4.0	NM	1.5x
SAIFPOWER	13.0	+8.3%	27.8	18.6x	0.8x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
ICBAMCL2ND	6.1	-4.7%	0.0	NM	1.0x
TAKAFULINS	34.0	-4.2%	0.7	23.0x	2x
CENTRALINS	43.7	-4.0%	0.9	24.6x	0.9x
NORTHRNINS	30.2	-3.8%	0.3	16.4x	1.2x
BIFC	10.1	-3.8%	1.2	NM	NM
PADMALIFE	18.2	-3.7%	0.5	NM	NM
BSC	90.6	-3.4%	92.6	4.8x	0.8x
CITYGENINS	45.7	-3.4%	13.3	13.9x	2.1x
WATACHEM	115.5	-3.3%	0.2	NM	1.9x
TUNGHAI	3.1	-3.1%	0.3	NM	NM

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	117,112	8.6%	8.8x	1.4x
BEXIMCO	69,460	5.1%	NM	1.3x
BATBC	45,948	3.4%	10.9x	3.1x
RENATA	35,002	2.6%	23.0x	2.1x
ISLAMIBANK	33,649	2.5%	17.9x	1.1x
BXPHERMA	32,479	2.4%	6.3x	0.8x
BRACBANK	32,157	2.4%	7.7x	1.1x
GP	30,004	2.2%	12.1x	7.4x
LHB	24,690	1.8%	15.5x	3.1x
EBL	24,199	1.8%	4.8x	0.7x
PUBALIBANK	20,448	1.5%	3.3x	0.6x
NBL	16,930	1.2%	NM	2.8x
CITYBANK	16,830	1.2%	4.1x	0.7x
BSRMLTD	14,210	1.0%	4.8x	0.5x
ALARABANK	13,534	1.0%	12.8x	0.9x
PRIMEBANK	12,985	1.0%	4.2x	0.7x
OLYMPIC	12,616	0.9%	16.7x	2.7x
UTTARABANK	11,350	0.8%	7.6x	0.7x
ORIONPHARM	11,317	0.8%	46.7x	0.4x
ROBI	10,738	0.8%	24.7x	2.1x

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond Index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
NRBBANK	14.0	-2.1%	180.1	23.0x	1.1x
EMERALDOIL	34.5	+9.9%	109.1	26.6x	NM
SEAPEARL	38.1	+7.0%	102.8	NM	2.2x
GENEXIL	33.5	+6.0%	94.9	13.4x	1.6x
BSC	90.6	-3.4%	92.6	4.8x	0.8x
INTRACO	21.3	+6.5%	89.6	25.7x	1.7x
AGNISYSL	26.7	-	70.8	22.4x	1.6x
ASIATICLAB	30.8	-1.0%	70.6	13.1x	0.6x
MIDLANDBNK	34.3	+0.6%	67.7	19.8x	2.4x
ICB	69.9	+0.1%	63.4	31.2x	1.4x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
BXPHERMA	85.5	85.5	1.0	500	42.75
TRUSTBANK	23.5	22.9	14.0	1,126	26.13
NTC	203.0	203.0	1.0	45	9.14
EIL	59.0	59.0	2.0	150	8.85
RELIANCE1	19.6	19.0	3.0	250	4.78
1STPRIMFMF	42.5	38.0	2.0	105	4.19
PTL	48.8	48.8	1.0	68	3.29
KAY&QUE	247.0	215.3	3.0	14	3.17
BIFC	9.5	9.5	1.0	278	2.64
BSC	98.0	98.0	1.0	19	1.81

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
BXPHERMA	85.5	85.5	42.8	500	1
TRUSTBANK	23.5	22.9	26.1	1,126	14
NTC	203.0	203.0	9.1	45	1
EIL	59.0	59.0	8.9	150	2
RELIANCE1	19.6	19.0	4.8	250	3
1STPRIMFMF	42.5	38.0	4.2	105	2
PTL	48.8	48.8	3.3	68	1
KAY&QUE	247.0	215.3	3.2	14	3
BIFC	9.5	9.5	2.6	278	1
BSC	98.0	98.0	1.8	19	1
IPDC	18.0	17.9	1.8	100	2
BEACONPHAR	125.0	125.0	1.6	13	1
AGNISYSL	29.0	29.0	1.5	50	1
CNATEX	4.5	4.5	1.4	300	1
DELTALIFE	75.0	75.0	0.8	11	1
TECHNODRUG	40.3	40.3	0.8	20	1
SKTRIMS	15.0	15.0	0.7	48	1
SKTRIMS	15.0	15.0	0.7	48	1
SIBL	10.0	10.0	0.6	60	1
PURABIGEN	22.3	22.3	0.6	26	1
MEGHNALIFE	63.0	63.0	0.6	9	1
LOVELLO	94.0	94.0	0.6	6	1
Total			118.8		43

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
SPCL		0.0%	12%	Record Date	2-Dec-24
BESTHLONG		0.0%	10%	Record Date	2-Dec-24
FUWANGFOOD		0.0%	0%	Record Date	2-Dec-24
AMBEEPHA		0.0%	10%	Record Date	2-Dec-24
EGEN		0.0%	10%	Record Date	3-Dec-24
PADMAOIL		0.0%	140%	Record Date	3-Dec-24
IBP		0.0%	0%	Record Date	3-Dec-24
RDFOOD		0.0%	2%	Record Date	4-Dec-24
TAMIJTEX		0.0%	21%	Record Date	4-Dec-24
ORIONINFU		0.0%	12%	Record Date	4-Dec-24
ORIONPHARM		0.0%	10%	Record Date	4-Dec-24
ANWARGALV		0.0%	10%	Record Date	5-Dec-24
OIMEX		0.0%	3%	Record Date	5-Dec-24
KAY&QUE		2.0%	3%	Record Date	5-Dec-24
GEMINISEA		7.5%	8%	Record Date	5-Dec-24

Important DSE News

ASIATICLAB

(Q1 Un-audited): EPS was Tk. 0.24 for July-September 2024 as against Tk. 0.92 for July-September 2023; NOCFPS was Tk. 0.60 for July-September 2024 as against Tk. 0.74 for July-September 2023. NAV per share with revaluation surplus was Tk. 52.82 as on September 30, 2024 and Tk. 52.58 as on June 30, 2024. NAV per share without revaluation surplus was Tk. 39.56 as on September 30, 2024 and Tk. 39.31 as on June 30, 2024.

SONALIANSH

(Q1 Un-audited): Basic EPS was Tk. 1.51 for July-September 2024 as against Tk. 4.59 for July-September 2023; Diluted EPS was Tk. 1.51 for July-September 2024 as against Tk. 2.29 for July-September 2023. NOCFPS was Tk. 5.72 for July-September 2024 as against Tk. 10.01 for July-September 2023; Adjusted NOCFPS was Tk. 5.72 for July-September 2024 as against Tk. 5.01 for July-September 2023. Basic NAV per share was Tk. 63.31 as on September 30, 2024 and Tk. 122.73 as on September 30, 2023. Adjusted NAV per share was Tk. 63.31 as on September 30, 2024 and Tk. 61.37 as on September 30, 2023.

DSSL

(Q1 Un-audited): EPS was Tk. 0.30 for July-September 2024 as against Tk. 0.11 for July-September 2023; NOCFPS was Tk. 0.09 for July-September 2024 as against Tk. 0.13 for July-September 2023. NAV per share was Tk. 18.41 as on September 30, 2024 and Tk. 18.12 as on June 30, 2024.

SSSTEEL

(Q1 Un-audited): Consolidated EPS was Tk. 0.03 for July-September 2024 as against Tk. 0.02 for July-September 2023; Consolidated NOCFPS was Tk. 3.51 for July-September 2024 as against Tk. (0.17) for July-September 2023. Consolidated NAV per share without revaluation was Tk. 21.64 as on September 30, 2024 and Tk. 21.69 as on June 30, 2024; Consolidated NAV per share with revaluation was Tk. 23.77 as on September 30, 2024 and Tk. 23.87 as on June 30, 2024.

TALLUSPIN

(Q1 Un-audited): EPS was Tk. (0.46) for July-September 2024 as against Tk. (0.48) for July-September 2023; NOCFPS was Tk. 0.05 for July-September 2024 as against Tk. 0.04 for July-September 2023. NAV per share was Tk. 15.67 as on September 30, 2024 and Tk. 16.14 as on June 30, 2024.

PLFSL

The Board of Directors has recommended No Dividend for the year 2022 and 2023. Date of 27th and 28th AGMs: 31.12.2024, Time of AGMs: 27th AGM-10:30 AM and 28th AGM-11:30 AM, Venue: Hybrid System at Pan Pacific Sonargaon, 107 Kazi Nazrul Islam Avenue, Dhaka. Record Date for the AGMs: 19.12.2024. The Company has also reported EPS of Tk. (11.14), NAV per share of Tk. (135.70) and NOCFPS of Tk. 0.37 for the year ended December 31, 2023, and EPS of Tk. (11.08), NAV per share of Tk. (124.56) and NOCFPS of Tk. 1.21 for the year ended December 31, 2022.

BANGAS

(Q1 Un-audited): EPS was Tk. 0.07 for July-September 2024 as against Tk. 0.06 for July-September 2023; NOCFPS was Tk. (0.07) for July-September 2024 as against Tk. (0.11) for July-September 2023. NAV per share was Tk. 21.08 as on September 30, 2024 and Tk. 21.01 as on June 30, 2024.

LIBRAINFU

(Q1 Un-audited): EPS was Tk. 0.85 for July-September 2021 as against Tk. 0.71 for July-September 2020. NOCFPS was Tk. 4.32 for July-September 2021 as against Tk. 6.75 for July-September 2020. NAV per share was Tk. 840.00 as on September 30, 2021 and Tk. 1,262.00 as on September 30, 2020.

(Q2 Un-audited): EPS was Tk. 1.78 for October-December 2021 as against Tk. (1.48) for October-December 2020; EPS was Tk. 2.63 for July-December 2021 as against Tk. (0.75) for July-December 2020. NOCFPS was Tk. 5.63 for July-December 2021 as against Tk. 9.70 for July-December 2020. NAV per share was Tk. 842.00 as on December 31, 2021 and Tk. 1,261.00 as on June 30, 2021.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

LIBRAINFU

(Q3 Un-audited): EPS was Tk. 1.37 for January-March 2022 as against Tk. (5.69) for January-March 2021; EPS was Tk. 4.00 for July 2021-March 2022 as against Tk. (6.44) for July 2020-March 2021. NOCFPS was Tk. 9.53 for July 2021-March 2022 as against Tk. 4.59 for July 2020-March 2021. NAV per share was Tk. 843.00 as on March 31, 2022 and Tk. 1,261.00 as on June 30, 2021.

GSPFINANCE

(Q1 Un-audited): Consolidated EPS was Tk. (1.11) for January-March 2024 as against Tk. (1.22) for January-March 2023. Consolidated NOCFPS was Tk. (0.04) for January-March 2024 as against Tk. (0.66) for January-March 2023. Consolidated NAV per share was Tk. 16.94 as on March 31, 2024 and Tk. 18.05 as on December 31, 2023.

(Q2 Un-audited): Consolidated EPS was Tk. (1.67) for April-June 2024 as against Tk. (1.52) for April-June 2023; Consolidated EPS was Tk. (3.16) for January-June 2024 as against Tk. (3.01) for January-June 2023. Consolidated NOCFPS was Tk. 0.17 for January-June 2024 as against Tk. (0.27) for January-June 2023. Consolidated NAV per share was Tk. 14.88 as on June 30, 2024 and Tk. 18.05 as on December 31, 2023.

(Q3 Un-audited): Consolidated EPS was Tk. (3.51) for July-September 2024 as against Tk. (2.81) for July-September 2023; Consolidated EPS was Tk. (5.00) for January-September 2024 as against Tk. (4.30) for January-September 2023. Consolidated NOCFPS was Tk. 0.19 for January-September 2024 as against Tk. (1.49) for January-September 2023. Consolidated NAV per share was Tk. 13.05 as on September 30, 2024 and Tk. 18.05 as on December 31, 2023.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.