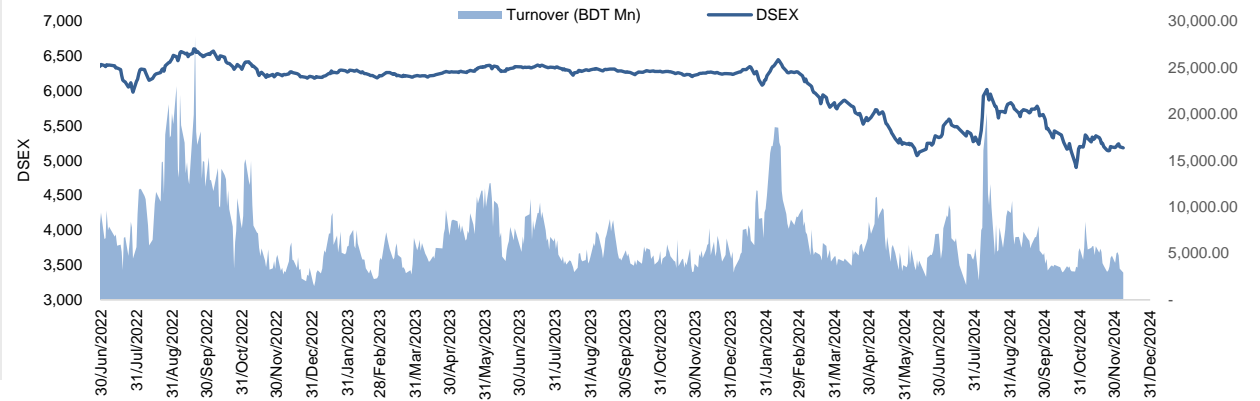


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.29%) lost 14.99 points and closed at 5,181.83. The blue-chip index DS30 (-0.17%), the Shariah-based index DSES (-0.62%), and the large-cap index CDSET (-0.08%) closed at 1,908.63, 1,156.78, and 1,056.84 points, respectively. Large-cap sectors posted mixed performance today. Fuel & Power booked the highest gain of 0.23%, followed by Pharmaceutical (+0.08%), Telecommunication (+0.01%), Engineering (-0.41%), Food & Allied (-0.74%), Bank (-0.89%), and NBF1 (-1.02%), respectively. Block trades contributed 4.7% of the overall market turnover. Bangladesh Shipping Corporation (-2.4%) was the most traded share with a turnover of BDT 89 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,181.83	5,196.82	-14.99	-0.29%	-17.0%
DS30	1,908.63	1,911.92	-3.29	-0.17%	-8.8%
DSES	1,156.78	1,163.97	-7.19	-0.62%	-15.2%
CDSET	1,056.84	1,057.69	-0.85	-0.08%	-12.1%

	Advanced	Declined	Unchanged	Total
All Category	87	248	60	395
A Category (Equity)	41	162	25	228
B Category (Equity)	26	40	14	80
N Category (Equity)	1	3	0	4
Z Category (Equity)	19	43	21	83
Mutual Funds	1	27	9	37
Corporate Bonds	0	2	0	2
Treasury Bonds	0	1	0	1

	Today	Last Day	Daily %Δ
Mcap	Mn BDT 6,625,176	6,637,050	-0.2%
	Mn USD 55,210	55,309	
Turnover	Mn BDT 2,934	3,352	-12.5%
	Mn USD 24	28	
Volume	Mn Shares 118	141	-16.6%
No. of Trade	110,343	121,527	-9.2%

* Average Interbank Exchange Rate is BDT 120.00 as of Dec 08, 2024

Fahim Hassan Research Analyst (891) 1709636546 fahim.hassan@bracepl.com	Md Istiaz Uddin Research Associate (891) 1708915202 mistiaz.uddin@bracepl.com
---	---

Figure: Sectorial Turnover (BDT Mn)

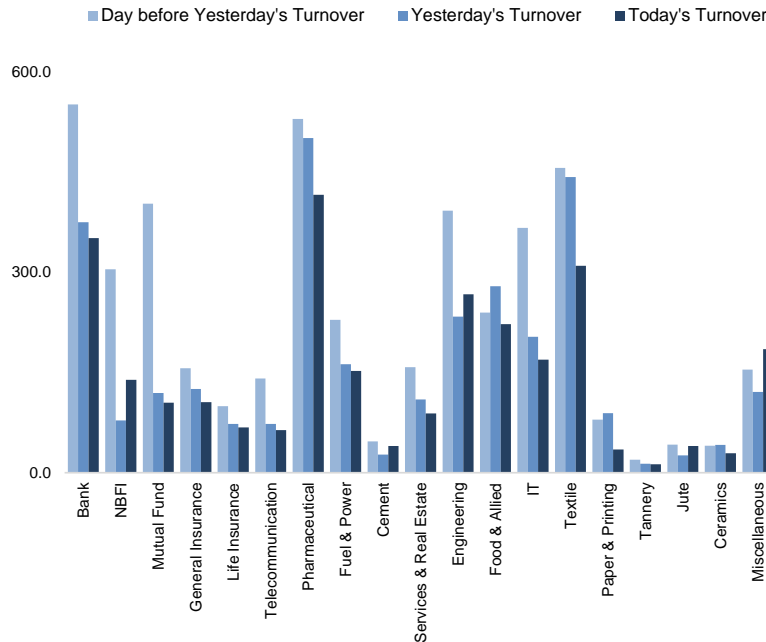
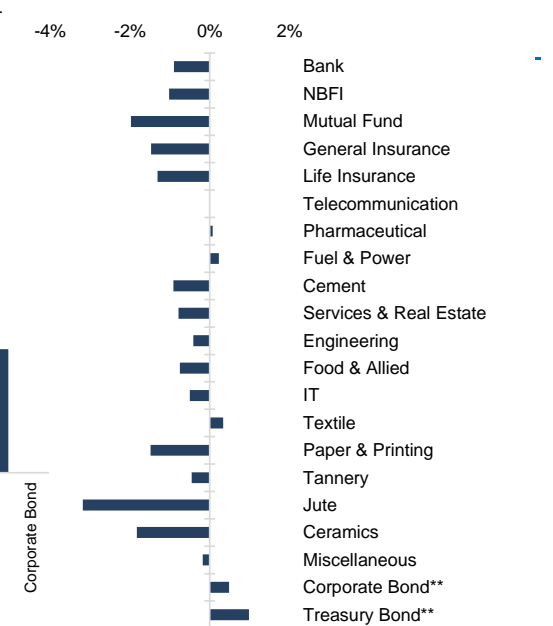


Figure: Sectorial Mcap Change



Market PE 14.7x
Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,432	1,445	-12.92	-0.89%	36	677,724	10.2%	350.7	12.5%	8.8x	0.7x	GP	429,665	12.0%	32.4	12.1x	7.4x
NBFI	1,302	1,315	-13.39	-1.02%	23	124,026	1.9%	138.8	5.0%	NM	NM	SQURPHARMA	193,158	5.4%	79.4	9.2x	1.5x
Mutual Fund	612	624	-12.32	-1.97%	37	28,134	0.4%	104.6	3.7%	NM	0.5x	BATBC	189,432	5.3%	17.4	10.8x	3.1x
General Insurance	2,743	2,784	-40.94	-1.47%	43	78,311	1.2%	105.5	3.8%	14.2x	1.2x	WALTONHIL	146,557	4.1%	2.5	11.2x	1.3x
Life Insurance	1,881	1,906	-24.92	-1.31%	15	50,030	0.8%	67.7	2.4%	NM	NM	ROBI	137,758	3.8%	29.4	25.0x	2.1x
Telecommunication	5,023	5,022	+0.37	+0.01%	3	588,951	8.9%	63.8	2.3%	13.9x	4.2x	BEXIMCO	103,847	2.9%	0.0	NM	1.3x
Pharmaceutical	2,931	2,929	+2.23	+0.08%	34	555,668	8.4%	415.6	14.9%	14.1x	1.5x	BRACBANK	84,946	2.4%	43.8	7.7x	1.1x
Fuel & Power	1,138	1,135	+2.57	+0.23%	23	301,240	4.5%	152.0	5.4%	14.4x	0.6x	BERGERPBL	81,996	2.3%	0.1	24.6x	5.2x
Cement	1,984	2,002	-18.14	-0.91%	7	94,557	1.4%	40.2	1.4%	15.9x	2.0x	ISLAMIBANK	80,339	2.2%	37.8	17.2x	1.1x
Services & Real Estate	1,045	1,053	-8.25	-0.78%	9	57,446	0.9%	88.6	3.2%	19.1x	0.4x	UPGDCL	74,375	2.1%	1.7	7.1x	1.9x
Engineering	2,496	2,506	-10.27	-0.41%	42	281,523	4.2%	266.8	9.5%	12.3x	0.9x	MARICO	71,892	2.0%	2.3	13.6x	9.4x
Food & Allied	16,703	16,828	-125.28	-0.74%	21	305,612	4.6%	222.0	7.9%	16.4x	4.3x	LHB	62,482	1.7%	5.0	15.5x	3.1x
IT	2,039	2,050	-10.19	-0.50%	11	26,898	0.4%	169.2	6.1%	19.8x	1.7x	ICB	61,315	1.7%	62.8	31.5x	1.4x
Textile	1,097	1,093	+3.72	+0.34%	58	113,858	1.7%	309.2	11.1%	71.9x	0.8x	UNILEVERCL	49,408	1.4%	1.2	67.2x	21.0x
Paper & Printing	4,248	4,312	-63.99	-1.48%	6	19,190	0.3%	34.8	1.2%	NM	0.9x	DUTCHBANGL	42,183	1.2%	1.9	6.8x	0.9x
Tannery	1,971	1,980	-8.92	-0.45%	6	21,957	0.3%	12.9	0.5%	67.2x	1.5x	POWERGRID	38,197	1.1%	5.7	NM	0.2x
Jute	14,681	15,162	-481.90	-3.18%	3	3,232	0.0%	40.1	1.4%	NM	NM	BXPHARMA	36,983	1.0%	36.8	6.2x	0.7x
Ceramics	370	377	-6.87	-1.82%	5	16,602	0.3%	29.1	1.0%	NM	1.0x	PUBALIBANK	32,044	0.9%	4.7	3.3x	0.6x
Miscellaneous	4,189	4,197	-7.38	-0.18%	15	227,500	3.4%	184.8	6.6%	41.1x	1.8x	OLYMPIC	31,550	0.9%	11.6	17.2x	2.8x
Corporate Bond**	12,762	12,701	+61.22	+0.48%	16	34,908	0.5%	0.1	0.0%	NM	NM	EBL	31,509	0.9%	3.1	4.8x	0.7x
Treasury Bond**	515	510	+5.01	+0.98%	236	3,016,952	45.5%	0.7	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
MIRACLEIND	24.8	+9.7%	25.1	NM	1.9x
SONARGAON	25.1	+9.6%	17.0	67.8x	1.3x
HRTEX	31.8	+7.4%	8.3	NM	0.9x
MONNOFABR	18.2	+5.8%	28.9	NM	0.7x
GOLDENSON	16.1	+5.2%	62.3	NM	0.9x
DSHGARME	84.1	+4.73%	4.3	NM	4.5x
INDEXAGRO	70.7	+4.4%	12.1	12.9x	1x
ZEALBANGLA	104.1	+4.4%	0.9	NM	NM
POWERGRID	41.8	+4.2%	5.7	NM	0.2x
RUPALILIFE	103.3	+4.2%	16.7	NM	NM

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
1STPRIMFMF	40.2	-9.7%	36.0	NM	3.8x
DULAMIACOT	78.7	-6.1%	3.7	NM	NM
ATLASBANG	50.8	-5.9%	0.3	NM	0.4x
CENTRALINS	41.2	-5.7%	1.1	23.1x	0.8x
SHURWID	6.6	-5.7%	0.6	NM	0.5x
MITHUNKNIT	13.2	-5.7%	1.5	NM	4.2x
FARCHEM	17.7	-5.3%	2.8	52.1x	0.5x
VAMLBDMF1	5.5	-5.2%	0.1	NM	0.5x
EBL1STMF	3.8	-5.0%	0.4	NM	0.4x
CAPMBDBLMF	6.0	-4.8%	0.2	NM	0.7x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	117,112	8.6%	9.2x	1.5x
BEXIMCO	69,460	5.1%	NM	1.3x
BATBC	45,948	3.4%	10.8x	3.1x
RENATA	35,002	2.6%	23.0x	2.1x
ISLAMIBANK	33,649	2.5%	17.2x	1.1x
BXPHARMA	32,479	2.4%	6.2x	0.7x
BRACBANK	32,157	2.4%	7.7x	1.1x
GP	30,004	2.2%	12.1x	7.4x
LHB	24,690	1.8%	15.5x	3.1x
EBL	24,199	1.8%	4.8x	0.7x
PUBALIBANK	20,448	1.5%	3.3x	0.6x
NBL	16,930	1.2%	NM	3.0x
CITYBANK	16,830	1.2%	4.1x	0.7x
BSRMLTD	14,210	1.0%	4.6x	0.5x
ALARABANK	13,534	1.0%	12.7x	0.9x
PRIMEBANK	12,985	1.0%	4.2x	0.7x
OLYMPIC	12,616	0.9%	17.2x	2.8x
UTTARABANK	11,350	0.8%	7.6x	0.7x
ORIONPHARM	11,317	0.8%	45.2x	0.4x
ROBI	10,738	0.8%	25.0x	2.1x

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BSC	86.2	-2.4%	89.3	4.5x	0.8x
SQURPHARMA	217.9	+1.8%	79.4	9.2x	1.5x
NRBBANK	13.3	+1.5%	74.9	21.9x	1.0x
GENEXIL	31.6	-0.3%	69.4	12.7x	1.5x
ICB	70.7	-1.1%	62.8	31.5x	1.4x
GOLDENSON	16.1	+5.2%	62.3	NM	0.9x
FINEFOODS	211.7	-4.3%	54.3	NM	17.7x
LOVELLO	85.2	-1.6%	50.2	46.4x	6.6x
ASIATICLAB	34.3	+2.1%	49.1	14.6x	0.6x
DSSL	11.5	-	48.5	37.1x	0.6x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
MTB	12.1	12.1	2.0	5,000	60.50
ALARABANK	19.2	19.2	1.0	1,116	21.43
BEACHHATCH	85.1	85.1	2.0	127	10.80
DUTCHBANGL	53.2	53.2	1.0	87	4.64
DACCADYE	13.9	13.6	2.0	340	4.64
MIDLANDBNK	30.0	30.0	1.0	151	4.53
NLTUBES	78.0	78.0	2.0	51	3.94
AIL	93.0	93.0	1.0	40	3.72
1STPRIMFMF	44.5	41.3	2.0	65	2.85
DOMINAGE	12.7	12.0	2.0	225	2.78

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
MTB	12.1	12.1	60.5	5,000	2
ALARABANK	19.2	19.2	21.4	1,116	1
BEACHHATCH	85.1	85.1	10.8	127	2
DUTCHBANGL	53.2	53.2	4.6	87	1
DACCADYE	13.9	13.6	4.6	340	2
MIDLANDBNK	30.0	30.0	4.5	151	1
NLTUBES	78.0	78.0	3.9	51	2
AIL	93.0	93.0	3.7	40	1
1STPRIMFMF	44.5	41.3	2.8	65	2
DOMINAGE	12.7	12.0	2.8	225	2
BXPHARMA	86.0	86.0	2.2	26	1
MONOSPOOL	135.0	135.0	1.8	13	2
FINEFOODS	239.9	210.0	1.7	8	2
GBBPOWER	7.1	7.1	1.4	200	1
PREMIERCEM	48.2	48.2	1.2	25	1
CROWNCEMNT	46.1	46.1	1.2	25	1
AGNISYSL	28.6	28.6	0.9	30	1
AGNISYSL	28.6	28.6	0.9	30	1
ICICL	20.6	20.6	0.6	30	1
CONFIDCEM	66.6	66.6	0.6	9	1
NRBBANK	13.5	13.5	0.5	40	1
ARGONDENIM	17.6	17.6	0.5	30	1
Total			136.9		37

Important DSE News
ILFSL

(Q3 Un-audited): Consolidated EPS was Tk. (1.05) for July-September 2024 as against Tk. (0.27) for July-September 2023; Consolidated EPS was Tk. (2.86) for January-September 2024 as against Tk. (3.03) for January-September 2023. Consolidated NOCFPS was Tk. (4.15) for January-September 2024 as against Tk. (0.44) for January-September 2023. Consolidated NAV per share was Tk. (176.17) as on September 30, 2024 and Tk. (173.31) as on December 31, 2023.

SALVOCHEM

Refer to the earlier news disseminated on 15.10.2024 regarding rejection of Bangladesh Securities and Exchange Commission on raising paid-up capital referring the news on 23.05.2024, the company has further informed that the Board of Directors of the company has decided to re-apply to the Bangladesh Securities and Exchange Commission with a new price of BDT 16 per share (including a premium of BDT 6 per share).

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
EASTRNLUB		10.0%	80%	Record Date	9-Dec-24
SONALIANS		0.0%	10%	Record Date	9-Dec-24
PREMIERLEA		0.0%	0%	Record Date	9-Dec-24
BDSERVICE		0.0%	0%	Record Date	9-Dec-24
BDTHAIFOOD		0.0%	1%	Record Date	9-Dec-24
GHCL		0.0%	0%	Record Date	12-Dec-24
SKTRIMS		0.0%	2%	Record Date	12-Dec-24
GSPFINANCE		0.0%	0%	Record Date	12-Dec-24
MPETROLEUM		0.0%	170%	Record Date	15-Dec-24
EPGL		0.0%	0%	Record Date	15-Dec-24
SAMATALETH		0.0%	0%	Record Date	15-Dec-24
BDTHAI		0.0%	0%	Record Date	15-Dec-24
BEACHHATCH		0.0%	10%	Record Date	15-Dec-24
GOLDENSON		0.0%	2%	Record Date	15-Dec-24
ECABLES		0.0%	2%	Record Date	17-Dec-24

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.