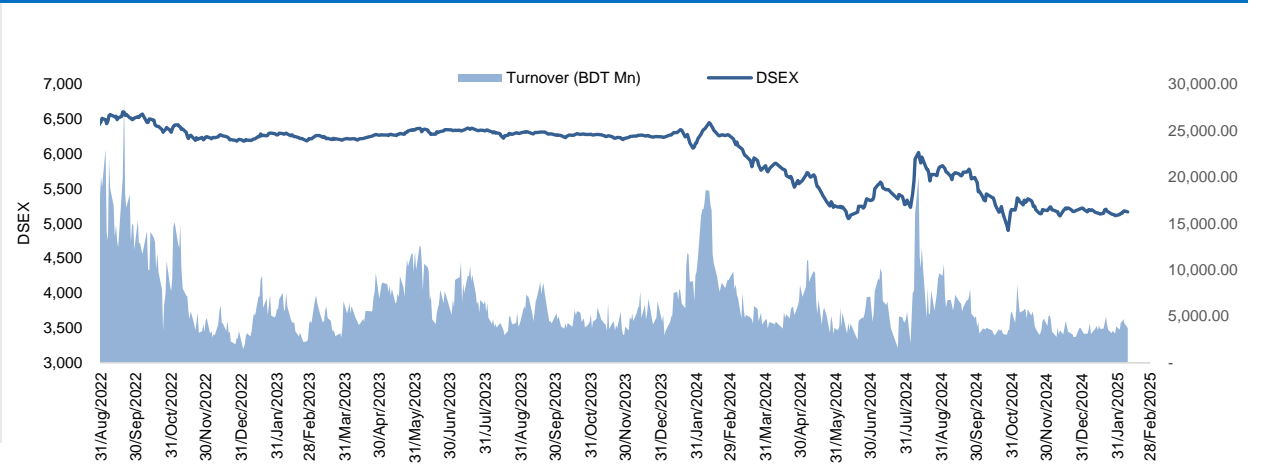


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.26%) lost 13.29 points and closed at 5,165.88. The blue-chip index DS30 (-0.06%), the Shariah-based index DSES (-0.37%), and the large-cap index CDSET (+0.00%) closed at 1,911.84, 1,143.54, and 1,048.65 points, respectively. Most of the large-cap sectors posted negative performance today. NBFi experienced the highest loss of 0.44% followed by Bank (-0.40%), Pharmaceutical (-0.23%), Engineering (-0.15%), Telecommunication (-0.09%), Food & Allied (-0.02%), and Fuel & Power (+0.39%), respectively. Block trades contributed 6.3% of the overall market turnover. Khan Brothers PP Woven Bag Industries Limited (+3.2%) was the most traded share with a turnover of BDT 123 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,165.88	5,179.18	-13.29	-0.26%	-1.0%
DS30	1,911.84	1,912.90	-1.06	-0.06%	-1.4%
DSES	1,143.54	1,147.80	-4.25	-0.37%	-2.2%
CDSET	1,048.65	1,048.61	+0.04	+0.00%	-1.6%

	Advanced	Declined	Unchanged	Total
All Category	92	240	63	395
A Category (Equity)	47	121	47	215
B Category (Equity)	21	58	6	85
N Category (Equity)	0	1	0	1
Z Category (Equity)	24	60	10	94
Mutual Funds	4	11	22	37
Corporate Bonds	0	0	1	1
Treasury Bonds	0	0	0	0

	Today	Last Day	Daily %Δ
Mcap			
Mn BDT	6,766,946	6,739,305	+0.4%
Mn USD	55,467	55,240	
Turnover			
Mn BDT	3,741	4,297	-12.9%
Mn USD	31	35	
Volume			
Mn Shares	168	194	-13.4%
No. of Trade	130,473	147,204	-11.4%

* Average Interbank Exchange Rate is BDT 122.00 as of Feb 09, 2025

Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	Md Istiaz Uddin Research Associate (880) 1708805202 mistiaz.uddin@bracepl.com
---	---

Figure: Sectorial Turnover (BDT Mn)

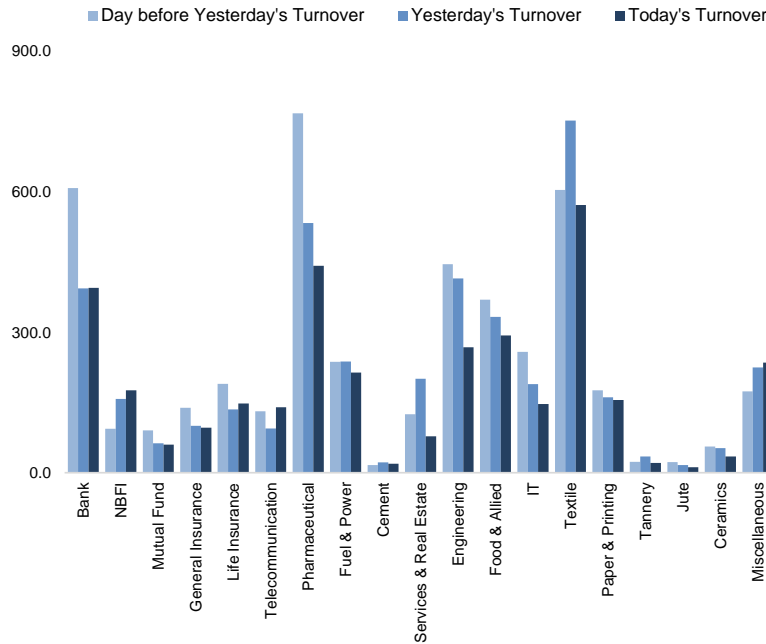
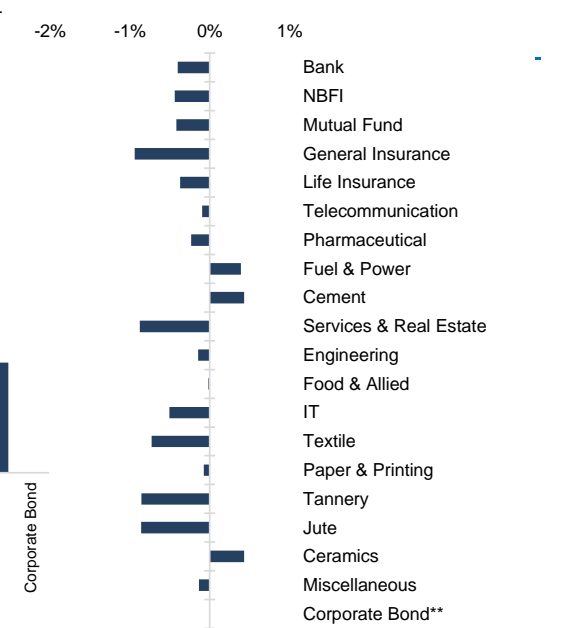


Figure: Sectorial Mcap Change



Market PE 15.2x
Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,429	1,435	-5.75	-0.40%	36	676,354	10.0%	395.0	11.3%	8.7x	0.7x	GP	454,511	12.7%	44.4	12.5x	7.0x
NBFI	1,106	1,111	-4.86	-0.44%	23	105,430	1.6%	176.2	5.0%	NM	NM	SQURPHARMA	191,651	5.4%	12.7	8.6x	1.5x
Mutual Fund	568	570	-2.38	-0.42%	37	26,101	0.4%	60.0	1.7%	NM	0.5x	BATBC	189,486	5.3%	15.3	10.8x	3.3x
General Insurance	2,610	2,634	-24.72	-0.94%	43	74,502	1.1%	96.0	2.7%	13.5x	1.1x	ROBI	151,376	4.2%	93.3	27.5x	2.3x
Life Insurance	1,765	1,771	-6.55	-0.37%	15	46,930	0.7%	148.1	4.2%	NM	NM	WALTONHIL	147,344	4.1%	1.2	11.2x	1.3x
Telecommunication	5,363	5,368	-5.04	-0.09%	3	628,856	9.3%	139.9	4.0%	14.6x	4.3x	BEXIMCO	103,850	2.9%	0.0	NM	1.3x
Pharmaceutical	2,847	2,854	-6.60	-0.23%	34	539,787	8.0%	441.8	12.6%	13.0x	1.5x	BRACBANK	90,432	2.5%	41.7	8.2x	1.2x
Fuel & Power	1,094	1,090	+4.27	+0.39%	23	289,925	4.3%	214.1	6.1%	19.6x	0.6x	BERGERPBL	83,253	2.3%	1.1	24.3x	5.7x
Cement	1,836	1,828	+7.90	+0.43%	7	87,477	1.3%	19.0	0.5%	16.8x	1.9x	MARICO	74,772	2.1%	15.8	13.4x	9.8x
Services & Real Estate	995	1,003	-8.79	-0.88%	9	54,700	0.8%	78.0	2.2%	19.4x	0.4x	UPGDCL	70,375	2.0%	1.5	6.6x	1.9x
Engineering	2,503	2,507	-3.67	-0.15%	42	282,386	4.2%	267.7	7.6%	12.8x	0.9x	LHB	57,604	1.6%	9.5	14.3x	2.8x
Food & Allied	16,510	16,513	-2.81	-0.02%	21	302,084	4.5%	293.0	8.4%	16.4x	4.5x	RENATA	57,279	1.6%	6.1	19.4x	1.7x
IT	1,983	1,993	-10.09	-0.51%	11	26,158	0.4%	146.5	4.2%	20.3x	1.7x	UNILEVERCL	48,619	1.4%	0.2	66.2x	20.7x
Textile	1,140	1,149	-8.36	-0.73%	58	118,759	1.8%	571.5	16.3%	71.3x	0.8x	DUTCHBANGL	46,226	1.3%	4.9	7.4x	0.9x
Paper & Printing	4,058	4,061	-3.02	-0.07%	6	18,335	0.3%	155.5	4.4%	NM	0.8x	ICB	46,225	1.3%	8.7	36.5x	1.1x
Tannery	1,942	1,959	-16.77	-0.86%	6	21,642	0.3%	20.9	0.6%	NM	1.6x	EBL	34,904	1.0%	10.0	5.3x	0.8x
Jute	12,046	12,150	-104.54	-0.86%	3	2,652	0.0%	11.9	0.3%	NM	NM	BXPHARMA	34,440	1.0%	9.4	5.4x	0.7x
Ceramics	378	376	+1.63	+0.43%	5	16,954	0.3%	34.8	1.0%	NM	1.1x	PUBALIBANK	33,548	0.9%	11.6	3.5x	0.6x
Miscellaneous	4,280	4,286	-5.75	-0.13%	15	232,421	3.4%	235.0	6.7%	96.5x	1.9x	POWERGRID	32,166	0.9%	4.7	NM	0.2x
Corporate Bond**	15,445	15,445	-	-	16	33,827	0.5%	0.2	0.0%	NM	NM	MJLBD	30,757	0.9%	9.8	9.4x	2.0x
Treasury Bond**	1,012	964	+47.14	+4.89%	234	3,181,188	47.0%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
POWERGRID	35.2	+10.0%	4.7	NM	0.2x
ISLAMICFIN	11.2	+9.8%	20.2	NM	2.6x
BIFC	8.5	+9.0%	1.6	NM	NM
FIRSTFIN	3.7	+8.8%	1.6	NM	NM
NAVANAPHAR	49.0	+6.8%	64.6	12.5x	1.1x
RDFOOD	23.7	+5.80%	56.9	26.3x	1.4x
BDFINANCE	13.1	+5.6%	31.4	NM	1x
RENWICKJA	578.1	+5.1%	0.0	NM	NM
DACCADYE	19.2	+4.9%	14.8	NM	0.7x
VAMLRBBF	4.5	+4.7%	0.2	NM	0.4x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	108,958	7.7%	8.6x	1.5x
ISLAMIBANK	74,730	5.3%	15.0x	1.0x
BEXIMCO	69,463	4.9%	NM	1.3x
BATBC	50,233	3.6%	10.8x	3.3x
WALTONHIL	46,773	3.3%	11.2x	1.3x
BRACBANK	46,489	3.3%	8.2x	1.2x
GP	44,708	3.2%	12.5x	7.0x
RENATA	32,968	2.3%	19.4x	1.7x
BXPHARMA	23,409	1.7%	5.4x	0.7x
PUBALIBANK	22,905	1.6%	3.5x	0.6x
CITYBANK	21,020	1.5%	4.3x	0.8x
LHB	20,953	1.5%	14.3x	2.8x
OLYMPIC	20,496	1.5%	16.2x	2.6x
ALARABANK	18,282	1.3%	11.9x	0.9x
BEACONPHAR	17,838	1.3%	49.3x	4.3x
PRIMEBANK	16,142	1.1%	4.5x	0.8x
ROBI	14,876	1.1%	27.5x	2.3x
UTTARABANK	13,699	1.0%	8.1x	0.8x
NBL	13,055	0.9%	NM	2.5x
BSRMLTD	12,852	0.9%	5.6x	0.5x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
KBPPWBIL	175.3	+3.2%	123.4	NM	14.8x
NEWLINE	9.6	+2.1%	98.1	NM	0.4x
BEACHHATCH	104.9	+1.2%	94.2	30.8x	6.9x
ROBI	28.9	+0.7%	93.3	27.5x	2.3x
KPPL	27.4	-7.4%	90.1	NM	NM
ORIONINFU	363.5	-1.2%	73.1	NM	23.7x
EPGL	21.9	+0.5%	67.9	NM	0.6x
NAVANAPHAR	49.0	+6.8%	64.6	12.5x	1.1x
CITYBANK	22.8	-0.4%	64.3	4.3x	0.8x
CENTRALPHL	13.8	-2.8%	59.1	NM	2.0x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
KPPL	27.4	-7.4%	90.1	NM	NM
EIL	47.6	-6.8%	14.6	33.3x	2x
PHOENIXFIN	4.5	-6.3%	10.3	NM	NM
PRIMEFIN	4.5	-6.2%	1.8	NM	0.5x
BDWELDING	11.0	-6.0%	1.4	NM	1.0x
HFL	10.0	-5.7%	2.3	NM	0.3x
MITHUNKNIT	15.2	-5.6%	0.6	NM	4.8x
STANCERAM	65.2	-5.4%	0.3	NM	NM
SSSTEEL	8.9	-5.3%	20.3	42.4x	0.4x
IBP	9.5	-5.0%	3.6	NM	0.7x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
AL-HAJTEX	115.5	115.0	16.0	472	54.27
EIL	56.0	54.9	12.0	853	46.92
AIL	80.0	79.1	4.0	455	36.00
BEACHHATCH	108.0	98.0	10.0	228	22.74
KBPPWBIL	174.1	153.0	5.0	115	17.92
MIDLANDBNK	28.0	28.0	3.0	384	10.75
RELIANCE1	23.7	21.0	5.0	470	10.22
KOHINOOR	551.0	551.0	3.0	16	8.54
ICBSONALI1	6.6	6.6	1.0	1,183	7.81
SIMTEX	19.8	19.8	1.0	232	4.59

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
AL-HAJTEX	115.5	115.0	54.3	472	16
EIL	56.0	54.9	46.9	853	12
AIL	80.0	79.1	36.0	455	4
BEACHHATCH	108.0	98.0	22.7	228	10
KBPPWBIL	174.1	153.0	17.9	115	5
MIDLANDBNK	28.0	28.0	10.8	384	3
RELIANCE1	23.7	21.0	10.2	470	5
KOHINOOR	551.0	551.0	8.5	16	3
ICBSONALI1	6.6	6.6	7.8	1,183	1
SIMTEX	19.8	19.8	4.6	232	1
BEXIMCO	99.1	99.1	3.9	39	5
PROVATIINS	37.1	37.1	1.7	47	1
GPHISPAT	22.9	22.9	1.7	75	1
SUNLIFEINS	71.0	59.0	1.7	26	2
ACFL	18.7	18.7	1.0	56	1
AGNISYSL	29.8	29.8	0.9	30	1
NHFIL	24.0	24.0	0.7	30	1
BESTHLDNG	18.5	18.5	0.6	35	1
KDSALTD	36.5	36.5	0.6	18	1
PREMIERCEM	50.7	50.7	0.6	12	1
CVOPRL	122.1	122.1	0.6	5	1
DAFODILCOM	65.0	65.0	0.6	9	1
Total			236.0		80

Important DSE News
CITYGENINS

The Board of Directors of the company has recommended 10% cash dividend for the year ended December 31, 2024. The Company has reported EPS of Tk. 3.08, NAV per share of Tk. 21.15 and NOCFPS of Tk. 2.44 for the year ended December 31, 2024 as against Tk. 3.02, Tk. 20.40 and Tk. 2.53 respectively for the year ended December 31, 2023. Date of AGM: 24.03.2025, Time: 3:00 PM. Record Date: 27.02.2025. Mode of AGM: Hybrid System i.e., at BCIC Auditorium 30-31 Dilkusha C/A, Dhaka with physical presence and also Digital platform virtually.

SOUTHEASTB

The company has informed that the Board of Directors of the company has approved the issuance of a fully redeemable, non-convertible, unsecured, floating-rate based Southeast Bank Subordinated Bond (6th issue) of Tk. 500 crore (Taka five hundred crore) for a tenure of 7 years to enhance the Tier-II capital of the Bank. Considering the Bank's capital requirements in the coming years, the Board of Directors approved increasing the issue size from Tk. 500 crore to Tk. 1,000 crore (Taka one thousand crore). The Subordinated Bond will be the part of Tier-II capital and enhance the bank's total regulatory capital. This will be issued after getting the approval of the relevant regulatory authorities.

ADNTEL

The company has informed that the Board of Directors of the company vide its resolution dated February 06, 2025 has approved a proposal to enter into USD 3B digital healthcare market by acquiring 37% of shares through investment of BDT 99.82 million in Senior Citizen Healthcare Limited (SCHL).

PTL

The company has informed that the Board of Directors of the company have decided to buy 19,999 (Nineteen thousand nine hundred ninety-nine) ordinary shares of Paramount Solar Limited held by Paramount Holdings Ltd. at Tk. 10 each and total consideration would be Tk. 1,99,990 (One lac ninety-nine thousand nine hundred ninety) only.

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
RAKCERAMIC	0.0%	10.0%		Record Date	17-Feb-25
SINGERBD	0.0%	10.0%		Record Date	17-Feb-25
MARICO	0.0%	10.0%		Record Date	18-Feb-25
GP	0.0%	440.0%		Record Date	23-Feb-25
BATBC	0.0%	170.0%		Record Date	26-Feb-25
SIPLC	0.0%	150.0%		Record Date	26-Feb-25
CITYGENINS	0.0%	15.0%		Record Date	27-Feb-25

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.