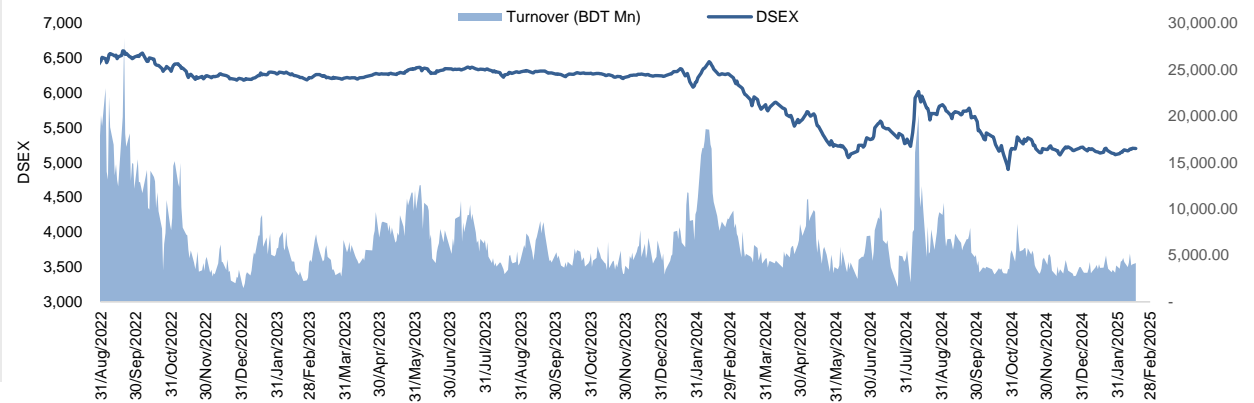


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.05%) lost 2.7 points and closed at 5,198.78. The blue-chip index DS30 (+0.13%), the Shariah-based index DSES (-0.18%), and the large-cap index CDSET (+0.07%) closed at 1,921.64, 1,153.60, and 1,053.32 points, respectively. Most of the large-cap sectors posted negative performance today. NBFJ experienced the highest loss of 0.61% followed by Food & Allied (-0.45%), Engineering (-0.35%), Pharmaceutical (-0.06%), Fuel & Power (-0.05%), Bank (+0.41%), and Telecommunication (+0.49%), respectively. Block trades contributed 4.0% of the overall market turnover. Robi Axiata PLC (+0.3%) was the most traded share with a turnover of BDT 199 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,198.78	5,201.48	-2.70	-0.05%	-0.3%
DS30	1,921.64	1,919.11	+2.53	+0.13%	-0.9%
DSES	1,153.60	1,155.73	-2.12	-0.18%	-1.3%
CDSET	1,053.32	1,052.56	+0.76	+0.07%	-1.2%

	Advanced	Declined	Unchanged	Total
All Category	138	196	75	409
A Category (Equity)	84	101	45	230
B Category (Equity)	30	38	11	79
N Category (Equity)	0	0	0	0
Z Category (Equity)	24	57	19	100
Mutual Funds	6	9	22	37
Corporate Bonds	1	2	1	4
Treasury Bonds	1	10	0	11

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,906,601	6,897,399	+0.1%
	Mn USD	56,611	56,536	
Turnover	Mn BDT	4,160	4,018	
	Mn USD	34	33	+3.5%
Volume	Mn Shares	162	176	-7.5%
No. of Trade		136,290	132,365	+3.0%

* Average Interbank Exchange Rate is BDT 122.00 as of Feb 16, 2025

Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	Md Istiaz Uddin Research Associate (880) 1708805202 mistiaz.uddin@bracepl.com
---	---

Figure: Sectorial Turnover (BDT Mn)

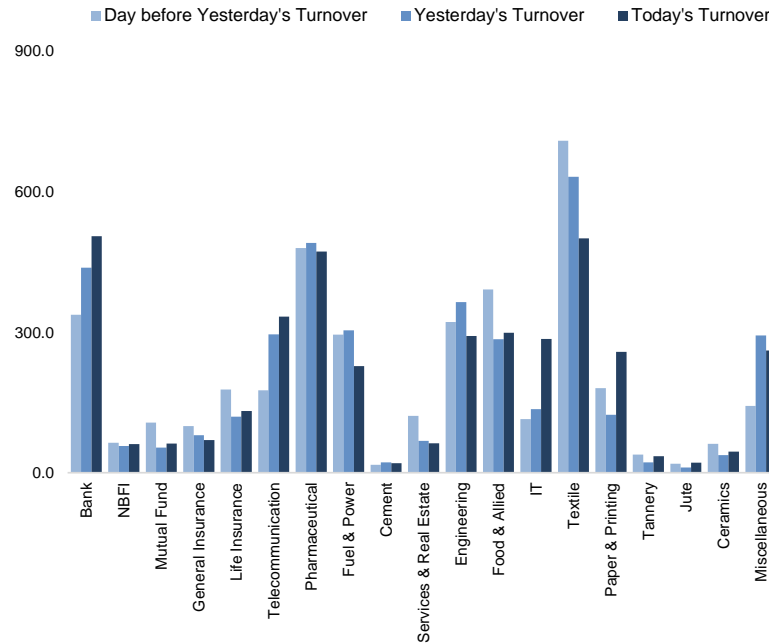
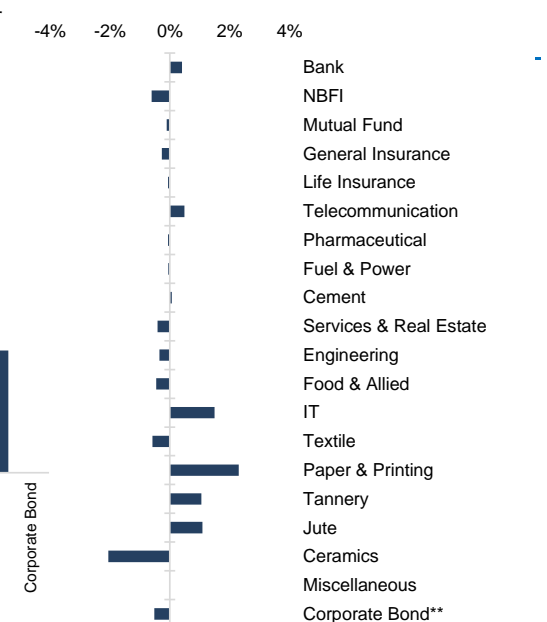


Figure: Sectorial Mcap Change



Market PE 15.3x
Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,440	1,434	+5.83	+0.41%	36	681,411	9.9%	505.0	12.6%	8.8x	0.7x	GP	459,912	12.8%	131.7	12.7x	7.1x
NBFI	1,088	1,095	-6.64	-0.61%	23	103,692	1.5%	61.0	1.5%	NM	NM	SQURPHARMA	191,296	5.3%	26.7	8.5x	1.5x
Mutual Fund	567	568	-0.57	-0.10%	37	26,072	0.4%	62.2	1.6%	NM	0.5x	BATBC	187,218	5.2%	44.3	10.7x	3.2x
General Insurance	2,590	2,597	-6.80	-0.26%	43	73,948	1.1%	69.8	1.7%	13.1x	1.1x	ROBI	155,567	4.3%	198.8	28.3x	2.4x
Life Insurance	1,744	1,745	-1.04	-0.06%	15	46,384	0.7%	132.0	3.3%	NM	NM	WALTONHIL	147,163	4.1%	4.7	11.1x	1.3x
Telecommunication	5,446	5,420	+26.38	+0.49%	3	638,578	9.2%	333.4	8.4%	14.8x	4.4x	BEXIMCO	103,850	2.9%	0.0	NM	1.3x
Pharmaceutical	2,872	2,873	-1.80	-0.06%	34	544,384	7.9%	472.6	11.8%	13.2x	1.5x	BRACBANK	93,972	2.6%	135.7	8.5x	1.3x
Fuel & Power	1,115	1,116	-0.53	-0.05%	23	295,384	4.3%	227.9	5.7%	19.7x	0.6x	BERGERPBL	83,332	2.3%	0.1	24.3x	5.7x
Cement	1,836	1,835	+1.16	+0.06%	7	87,481	1.3%	20.4	0.5%	16.8x	1.9x	MARICO	75,625	2.1%	12.1	13.5x	9.9x
Services & Real Estate	998	1,002	-4.07	-0.41%	9	54,897	0.8%	62.6	1.6%	19.5x	0.4x	ISLAMIBANK	70,357	2.0%	12.0	15.1x	1.0x
Engineering	2,509	2,518	-8.72	-0.35%	42	283,020	4.1%	292.3	7.3%	12.8x	0.9x	RENATA	59,539	1.7%	20.3	20.1x	1.7x
Food & Allied	16,447	16,522	-74.80	-0.45%	21	300,939	4.4%	298.9	7.5%	16.4x	4.5x	LHB	57,256	1.6%	11.1	14.2x	2.8x
IT	2,034	2,004	+29.91	+1.49%	11	26,830	0.4%	285.7	7.2%	20.8x	1.7x	UNILEVERCL	49,227	1.4%	23.3	67.0x	20.9x
Textile	1,161	1,168	-6.76	-0.58%	58	120,914	1.8%	500.7	12.5%	72.6x	0.8x	DUTCHBANGL	45,699	1.3%	11.0	7.3x	0.9x
Paper & Printing	4,361	4,263	+98.20	+2.30%	6	19,702	0.3%	258.2	6.5%	NM	0.9x	ICB	45,184	1.3%	8.7	35.6x	1.0x
Tannery	1,990	1,969	+20.77	+1.05%	6	22,167	0.3%	35.4	0.9%	NM	1.6x	EBL	35,176	1.0%	4.5	5.4x	0.8x
Jute	12,358	12,224	+133.44	+1.09%	3	2,720	0.0%	21.5	0.5%	NM	NM	POWERGRID	34,633	1.0%	13.0	NM	0.3x
Ceramics	393	401	-8.25	-2.06%	5	17,636	0.3%	45.1	1.1%	NM	1.1x	BXPHARMA	34,128	0.9%	10.5	5.3x	0.7x
Miscellaneous	4,288	4,288	-0.10	-0.00%	15	232,850	3.4%	261.3	6.5%	96.6x	1.9x	PUBALIBANK	33,895	0.9%	0.9	3.5x	0.6x
Corporate Bond**	15,342	15,422	-79.51	-0.52%	16	33,602	0.5%	0.1	0.0%	NM	NM	MJLBD	30,757	0.9%	10.2	9.4x	2.0x
Treasury Bond**	1,211	1,194	+16.85	+1.41%	234	3,293,362	47.7%	45.9	1.2%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BDCOM	26.6	+9.9%	106.3	32.0x	1.7x
SALAMCRST	10.7	+9.2%	3.4	66.9x	0.6x
REGENTTEX	4.8	+9.1%	3.5	NM	0.2x
GQBALLPEN	157.1	+7.5%	70.8	NM	1.4x
TOSRIFA	24.4	+7.0%	23.5	46.0x	0.8x
GOLDENSON	13.7	+6.20%	56.5	NM	0.8x
ZAHINTEX	5.5	+5.8%	2.7	NM	1x
SONALIPAPR	161.2	+5.2%	82.8	28.4x	1.0x
PAPERPROC	96.7	+4.9%	46.0	29.0x	1.3x
INTECH	22.0	+4.8%	14.1	NM	NM

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
NEWLINE	10.9	-9.9%	52.8	NM	0.4x
KPPL	24.9	-9.5%	65.4	NM	NM
APOLOISPAT	4.3	-8.5%	8.7	NM	0.2x
NURANI	4.4	-8.3%	2.4	NM	0.5x
BBS	11.5	-5.0%	17.2	NM	1.0x
KTL	11.6	-4.9%	30.5	NM	0.8x
PRIMETEX	13.6	-4.9%	1.2	NM	0.2x
BAYLEASING	6.3	-4.5%	1.5	NM	1.8x
TALLUSPIN	6.4	-4.5%	1.4	NM	0.4x
PHOENIXFIN	4.3	-4.4%	2.5	NM	NM

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	108,958	7.7%	8.5x	1.5x
ISLAMIBANK	74,730	5.3%	15.1x	1.0x
BEXIMCO	69,463	4.9%	NM	1.3x
BATBC	50,233	3.6%	10.7x	3.2x
WALTONHIL	46,773	3.3%	11.1x	1.3x
BRACBANK	46,489	3.3%	8.5x	1.3x
GP	44,708	3.2%	12.7x	7.1x
RENATA	32,968	2.3%	20.1x	1.7x
BXPHARMA	23,409	1.7%	5.3x	0.7x
PUBALIBANK	22,905	1.6%	3.5x	0.6x
CITYBANK	21,020	1.5%	4.3x	0.8x
LHB	20,953	1.5%	14.2x	2.8x
OLYMPIC	20,496	1.5%	16.1x	2.5x
ALARABANK	18,282	1.3%	12.0x	0.9x
BEACONPHAR	17,838	1.3%	50.2x	4.4x
PRIMEBANK	16,142	1.1%	4.5x	0.7x
ROBI	14,876	1.1%	28.3x	2.4x
UTTARABANK	13,699	1.0%	9.3x	0.8x
NBL	13,055	0.9%	NM	2.5x
BSRMLTD	12,852	0.9%	5.4x	0.5x

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
ROBI	29.7	+0.3%	198.8	28.3x	2.4x
BRACBANK	53.1	+2.3%	135.7	8.5x	1.3x
GP	340.6	+0.6%	131.7	12.7x	7.1x
BDCOM	26.6	+9.9%	106.3	32.0x	1.7x
BSC	90.7	+2.0%	84.1	4.8x	0.8x
SONALIPAPR	161.2	+5.2%	82.8	28.4x	1.0x
ORIONINFU	368.6	-0.7%	81.5	NM	24.0x
GQBALLPEN	157.1	+7.5%	70.8	NM	1.4x
MPETROLEUM	207.4	-	66.6	3.8x	0.8x
KPPL	24.9	-9.5%	65.4	NM	NM

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
ACI	155.8	155.8	5.0	269	41.93
SUNLIFEINS	68.2	68.0	13.0	385	26.18
RENATA	521.6	521.6	1.0	50	26.08
BEACHHATCH	107.9	100.0	6.0	151	16.17
RELIANCE1	20.5	20.5	2.0	400	8.20
FINEFOODS	192.0	192.0	1.0	41	7.87
CENTRALINS	40.2	40.2	1.0	150	6.03
SQURPHARMA	215.5	215.5	1.0	25	5.38
AL-HAJTEX	142.0	141.0	3.0	31	4.40
MARICO	2,390.0	2,390.0	1.0	2	3.71

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
ACI	155.8	155.8	41.9	269	5
SUNLIFEINS	68.2	68.0	26.2	385	13
RENATA	521.6	521.6	26.1	50	1
BEACHHATCH	107.9	100.0	16.2	151	6
RELIANCE1	20.5	20.5	8.2	400	2
FINEFOODS	192.0	192.0	7.9	41	1
CENTRALINS	40.2	40.2	6.0	150	1
SQURPHARMA	215.5	215.5	5.4	25	1
AL-HAJTEX	142.0	141.0	4.4	31	3
MARICO	2,390.0	2,390.0	3.7	2	1
BEXIMCO	99.1	99.1	3.1	31	6
ACFL	18.8	18.8	2.8	150	1
NRBBANK	13.1	13.1	2.4	181	3
GPHISPAT	21.8	21.8	2.2	100	1
QUEENSOUTH	14.3	14.3	2.0	141	2
BEACONPHAR	138.0	137.5	1.4	10	2
STYLECRAFT	58.3	58.3	1.2	20	1
NAVANAPHAR	49.2	49.2	1.0	21	1
POPULARLIF	45.0	45.0	0.9	20	1
UTTARABANK	25.0	25.0	0.8	33	1
DUTCHBANGL	46.4	46.4	0.6	13	1
OIMEX	27.0	27.0	0.5	20	1
Total			167.4		60

Important DSE News
ASIATICLAB

(Q2 Un-audited): EPS was Tk. 0.72 for October-December 2024 as against Tk. 0.62 for October-December 2023. EPS was Tk. 0.96 for July-December 2024 as against Tk. 1.54 for July-December 2023. NOCFPS was Tk. 0.87 for July-December 2024 as against Tk. 1.19 for July-December 2023. NAV per share (with revaluation surplus) was Tk. 52.95 as on December 31, 2024 and Tk. 52.58 as on June 30, 2024. NAV per share (without revaluation surplus) was Tk. 39.70 as on December 31, 2024 and Tk. 39.31 as on June 30, 2024.

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
RAKCERAMIC		0.0%	10.0%	Record Date	17-Feb-25
SINGERBD		0.0%	10.0%	Record Date	17-Feb-25
MARICO		0.0%	10.0%	Record Date	18-Feb-25
GP		0.0%	440.0%	Record Date	23-Feb-25
BATBC		0.0%	170.0%	Record Date	26-Feb-25
SIPLC		0.0%	150.0%	Record Date	26-Feb-25
CITYGENINS		0.0%	15.0%	Record Date	27-Feb-25
CRYSTALINS		0.0%	10.0%	Record Date	27-Feb-25
RELIANCINS		0.0%	12.0%	Record Date	2-Mar-25
GREENDELT		0.0%	30.0%	Record Date	3-Mar-25

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.