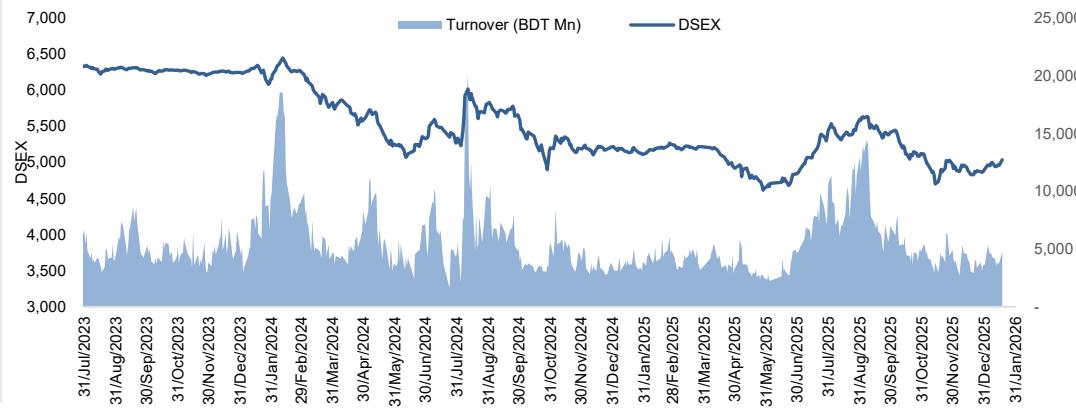


Daily Market Update

The market closed in green today. The benchmark index DSEX (+1.54%) gained 76.2 points and closed at 5,035.19. The blue-chip index DS30 (+1.38%), the Shariah-based index DSES (+1.35%), and the large-cap index CDSET (+1.53%) closed at 1,939.14, 1,009.39, and 1,050.72 points, respectively. All the large-cap sectors posted positive performance today. Bank booked the highest gain of 2.13% followed by Food & Allied (+1.83%), Telecom (+1.50%), Pharmaceutical (+1.04%), Fuel & Power (+0.68%), and Engineering (+0.59%), respectively. Block trades contributed 2.9% of the overall market turnover. BRAC Bank PLC. (+4.2%) was the most traded share with a turnover of BDT 165 million.



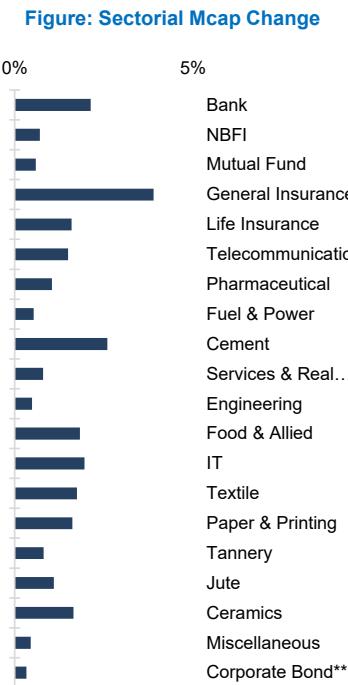
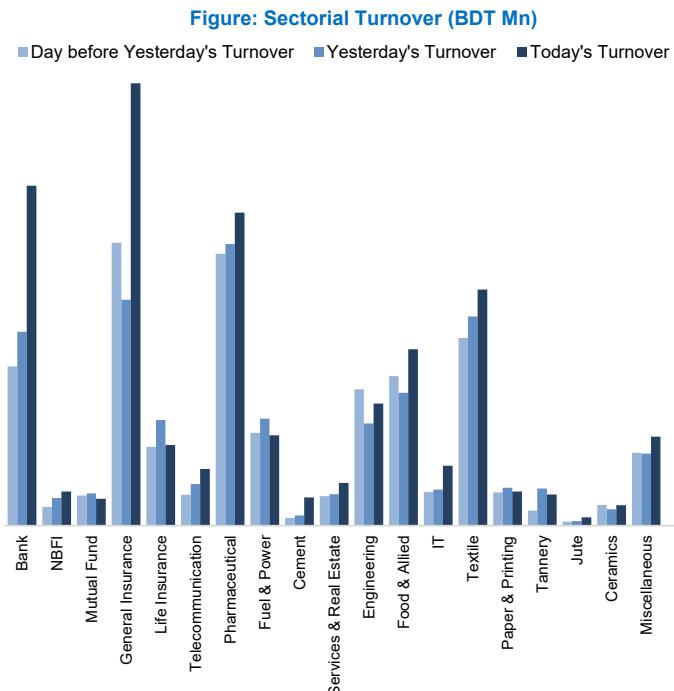
Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,035.19	4,958.99	+76.20	+1.54%	+3.5%
DS30	1,939.14	1,912.72	+26.42	+1.38%	+4.6%
DSES	1,009.39	995.93	+13.46	+1.35%	+0.9%
CDSET	1,050.72	1,034.84	+15.88	+1.53%	+4.6%

	Advanced	Declined	Unchanged	Total
All Category	290	42	57	389
A Category (Equity)	164	15	24	203
B Category (Equity)	66	6	9	81
N Category (Equity)	0	0	0	0
Z Category (Equity)	60	21	24	105
Mutual Funds	13	5	16	34
Corporate Bonds	1	0	1	2
Treasury Bonds	0	1	0	1

* Based on Traded Scrips

	Today	Last Day	Daily %Δ
Mcap	Mn BDT 6,903,631	6,844,405	+0.9%
	Mn USD 56,427	55,943	
Turnover	Mn BDT 4,741	3,798	+24.8%
	Mn USD 39	31	
Volume	Mn Shares 153	116	+32.5%
No. of Trade	151,177	129,495	+16.7%

* Average Interbank Exchange Rate is BDT 122.35 as of Jan 18, 2026



Fahim Hassan	Tasviha Taher Trishila
Research Analyst	Research Associate
(880) 1709636546	(880) 1730701733
fahim.hassan@bracepl.com	tasviha.trishila@bracepl.com

Market PE 14.2x

Market PB 1.5x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, selected NBFI's and Banks

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,465	1,434	+30.54	+2.13%	36	693,052	10.0%	700.8	15.2%	9.7x	0.7x	GP	350,268	10.5%	28.1	11.9x	7.1x
NBFI	883	877	+6.17	+0.70%	23	84,189	1.2%	70.3	1.5%	NM	0.9x	SQURPHARMA	186,953	5.6%	124.6	7.4x	1.3x
Mutual Fund	469	467	+2.77	+0.59%	37	22,495	0.3%	55.4	1.2%	NM	0.4x	ROBI	156,090	4.7%	80.4	16.9x	2.3x
General Insurance	3,081	2,966	+115.55	+3.90%	43	87,942	1.3%	912.5	19.8%	14.6x	1.3x	BATBC	141,858	4.2%	49.3	12.3x	2.5x
Life Insurance	1,782	1,754	+28.03	+1.60%	15	47,405	0.7%	166.4	3.6%	NM	NM	BRACBANK	138,768	4.1%	165.0	8.8x	1.3x
Telecommunication	4,528	4,461	+66.84	+1.50%	3	530,916	7.7%	117.2	2.5%	13.1x	4.0x	WALTONHIL	123,592	3.7%	13.9	10.9x	0.9x
Pharmaceutical	2,877	2,847	+29.69	+1.04%	34	545,366	7.9%	645.6	14.0%	11.7x	1.4x	BEXIMCO	103,850	3.1%	0.0	NM	1.3x
Fuel & Power	1,016	1,010	+5.39	+0.53%	23	269,477	3.9%	186.2	4.0%	8.8x	0.5x	MARICO	87,687	2.6%	20.0	14.2x	29.4x
Cement	1,792	1,746	+45.38	+2.60%	7	85,378	1.2%	58.1	1.3%	20.6x	1.9x	UPGDCL	69,274	2.1%	1.8	6.5x	1.5x
Services & Real Estate	913	906	+7.21	+0.80%	9	50,212	0.7%	88.1	1.9%	16.0x	0.4x	BERGERPBL	69,210	2.1%	5.4	21.7x	4.0x
Engineering	2,289	2,278	+11.09	+0.49%	42	258,180	3.7%	251.9	5.5%	13.5x	0.7x	LHB	55,746	1.7%	37.6	13.7x	2.9x
Food & Allied	13,398	13,157	+240.94	+1.83%	21	245,580	3.6%	363.8	7.9%	19.5x	3.7x	BXPHARMA	49,608	1.5%	100.2	7.7x	1.0x
IT	1,680	1,648	+32.22	+1.96%	11	22,234	0.3%	123.5	2.7%	23.1x	1.4x	PUBALIBANK	49,194	1.5%	32.7	7.9x	0.7x
Textile	1,056	1,038	+18.15	+1.75%	58	110,385	1.6%	487.0	10.6%	NM	0.7x	RENATA	45,202	1.4%	22.7	19.1x	1.3x
Paper & Printing	4,351	4,282	+69.36	+1.62%	6	20,148	0.3%	70.7	1.5%	NM	1.1x	UNILEVERCL	41,922	1.3%	0.4	58.0x	20.2x
Tannery	1,850	1,835	+14.89	+0.81%	6	21,416	0.3%	64.5	1.4%	NM	1.4x	EBL	39,736	1.2%	21.7	5.0x	0.8x
Jute	11,399	11,276	+123.69	+1.10%	3	2,509	0.0%	17.1	0.4%	NM	NM	CITYBANK	39,095	1.2%	115.0	3.0x	0.7x
Ceramics	382	376	+6.21	+1.65%	5	17,149	0.2%	42.1	0.9%	NM	1.1x	DUTCHBANGL	38,765	1.2%	19.2	7.9x	0.7x
Miscellaneous	3,904	3,886	+17.40	+0.45%	15	212,141	3.1%	183.5	4.0%	96.7x	1.7x	PRIMEBANK	35,630	1.1%	34.3	4.1x	0.8x
Corporate Bond**	16,821	16,766	+55.03	+0.33%	16	37,136	0.5%	0.3	0.0%	NM	NM	ICB	30,961	0.9%	1.7	NM	1.0x
Treasury Bond**	2,294	2,287	+7.54	+0.33%	232	3,544,101	51.3%	0.6	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
PLFSL	0.6	+10.7%	1.9	NM	NM	SQURPHARMA	104,910	7.7%	7.4x	1.3x	BRACBANK	69.7	+4.2%	165.0	8.8x	1.3x
PREMIERLEA	0.4	+10.3%	0.7	NM	NM	BRACBANK	71,698	5.3%	8.8x	1.3x	SQURPHARMA	210.9	+0.5%	124.6	7.4x	1.3x
PRIMEFIN	1.1	+10.2%	0.9	NM	0.2x	BEXIMCO	69,465	5.1%	NM	1.3x	CITYBANK	25.7	+1.2%	115.0	3.0x	0.7x
BIFC	1.1	+10.1%	0.0	NM	NM	ISLAMIBANK	57,212	4.2%	NM	0.8x	BXPHARMA	111.2	+5.9%	100.2	7.7x	1.0x
FAREASTFIN	0.6	+10.0%	0.9	NM	NM	WALTONHIL	48,064	3.5%	10.9x	0.9x	LOVELLO	70.1	-1.5%	89.7	30.0x	5.6x
APEXTANRY	72.0	+9.92%	20.7	NM	2.8x	BATBC	36,550	2.7%	12.3x	2.5x	CRYSTALINS	75.6	+9.9%	89.4	23.3x	2.8x
CRYSTALINS	75.6	+9.9%	89.4	23.3x	3x	GP	34,473	2.5%	11.9x	7.1x	PARAMOUNT	53.5	+9.9%	88.4	20.8x	1.9x
PARAMOUNT	53.5	+9.9%	88.4	20.8x	1.9x	PUBALIBANK	33,435	2.5%	7.9x	0.7x	MEGHNAINS	31.0	+4.7%	86.1	22.6x	2.2x
ILFSL	0.5	+9.8%	2.5	NM	NM	BXPHARMA	32,728	2.4%	7.7x	1.0x	JAMUNABANK	22.6	+1.8%	82.9	7.8x	0.8x
RAHIMTEXT	248.7	+8.7%	42.7	NM	9.2x	EBL	27,328	2.0%	5.0x	0.8x	BSC	111.1	+1.3%	82.2	5.8x	1.0x
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	PRIMEBANK	21,253	1.6%	4.1x	0.8x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
FAMILYTEX	1.1	-8.3%	0.2	NM	0.1x	LHB	19,701	1.4%	13.7x	2.9x	FINEFOODS	425.0	389.3	6.0	111	43.83
APOLOISPAT	1.5	-6.3%	1.7	NM	0x	OLYMPIC	19,225	1.4%	14.3x	2.2x	GQBALLPEN	485.0	460.0	5.0	64	29.86
MEGHNACEM	27.3	-5.3%	0.5	NM	0.4x	UTTARABANK	16,028	1.2%	NM	0.8x	BRACBANK	70.0	67.9	3.0	306	21.19
MBL1STMF	3.6	-5.3%	0.5	NM	0.4x	ROBI	15,400	1.1%	16.9x	2.3x	CRYSTALINS	74.0	74.0	2.0	160	11.84
NURANI	2.0	-4.8%	0.5	NM	0.2x	BEACONPHAR	14,267	1.0%	21.5x	3.3x	APEXSPINN	194.0	187.1	4.0	57	11.03
PHPMF1	2.2	-4.3%	0.2	NM	0.2x	UCB	13,510	1.0%	4.6x	0.4x	LOVELLO	66.5	66.5	2.0	53	3.53
MEGCONMILK	12.1	-4.0%	0.2	NM	NM	BSRMLTD	12,884	0.9%	3.9x	0.5x	RAHIMTEXT	210.0	210.0	1.0	10	2.10
AIBL1STMF	3.2	-3.0%	0.4	NM	0.3x	ALARABANK	12,710	0.9%	34.1x	0.6x	KBPPWBIL	48.7	48.7	2.0	40	1.95
SALAMCRST	11.2	-2.6%	2.6	70.0x	0.6x					PRIMEBANK	30.6	30.6	2.0	60	1.84	
FAREASTLIF	19.4	-2.5%	1.1	NM	NM					WALTONHIL	351.0	351.0	2.0	5	1.66	

.. Bank and NBFI sector PE calculation methodology has been modified.
 .. The base of the Bond index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
FINEFOODS	425.0	389.3	43.8	111	6
GQBALLPEN	485.0	460.0	29.9	64	5
BRACBANK	70.0	67.9	21.2	306	3
CRYSTALINS	74.0	74.0	11.8	160	2
APEXSPINN	194.0	187.1	11.0	57	4
LOVELLO	66.5	66.5	3.5	53	2
RAHIMTEXT	210.0	210.0	2.1	10	1
KBPPWBIL	48.7	48.7	1.9	40	2
PRIMEBANK	30.6	30.6	1.8	60	2
WALTONHIL	351.0	351.0	1.7	5	2
BSRMSTEEL	67.7	67.7	1.4	20	1
SQRPHARMA	213.0	213.0	0.9	4	1
SIMTEX	21.0	21.0	0.8	40	1
PRAGATILIF	148.0	148.0	0.7	5	1
JAMUNABANK	20.7	20.7	0.7	35	1
UTTARABANK	23.5	23.5	0.6	25	1
ASIATICLAB	46.5	46.5	0.6	12	1
BANKASIA	18.6	18.6	0.5	29	1
RELIANCE1	14.1	14.1	0.5	38	1
Total		135.5		38	

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
KTL		0.0%	0.1%	Record Date	21-Jan-26
ARAMIT		0.0%	10.0%	Record Date	27-Jan-26

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.