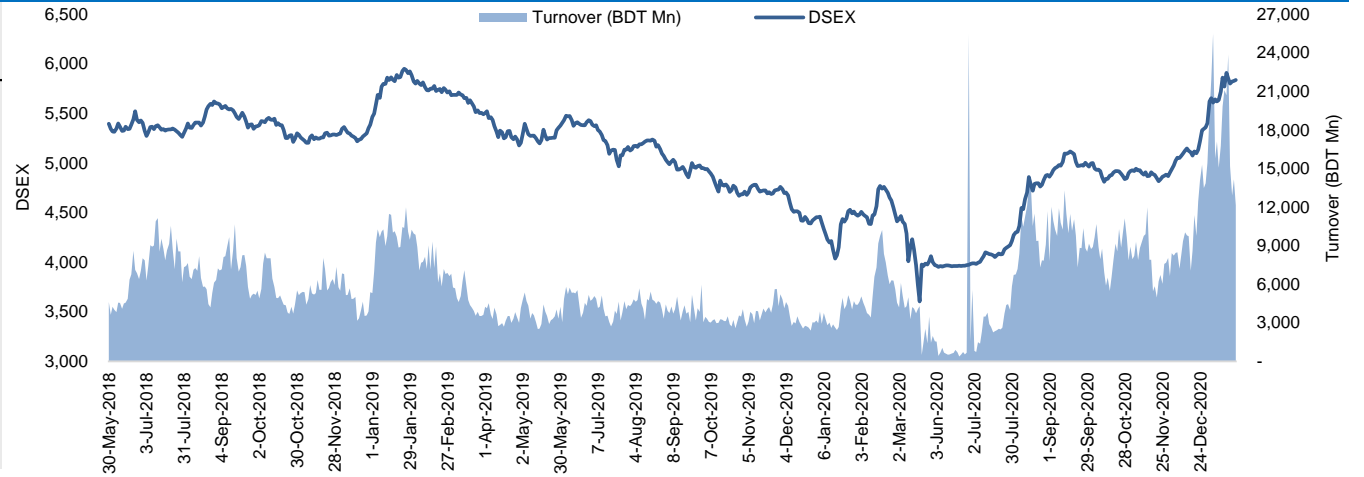


The market closed in green today. The benchmark index DSEX (+0.15%) gained 8.62 points and closed at 5,836.18. The blue-chip index DS30 (+0.04%), the Shariah-based index DSES (+0.36%), and the large-cap index CDSET (+0.17%) closed at 2,208.45, 1,294.65, and 1,260.97 points, respectively. All the large-cap sectors posted positive performance today except Fuel & Power (-0.75%) and Telecommunication (-1.26%). Engineering booked the highest gain of 3.01% followed by Bank (+0.80%), Food & Allied (+0.73%), Pharmaceutical (+0.52%), and NBFI (+0.18%), respectively. Block trades contributed 1.7% of the overall market turnover. Robi Axiata Limited (-2.2%) was the most traded share with a turnover of BDT 1,544 million.

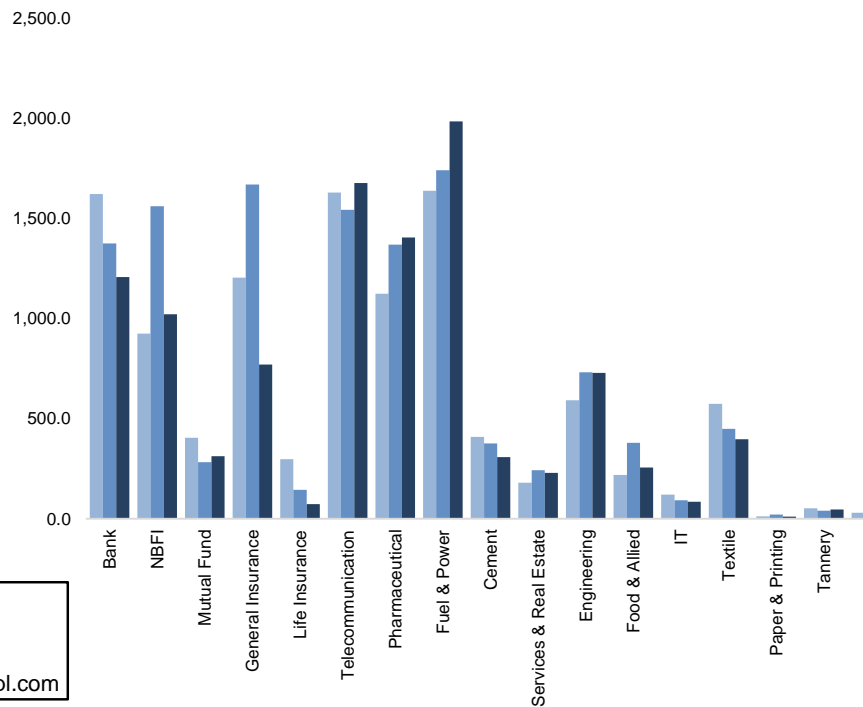


Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,836.18	5,827.56	+8.62	+0.15%	+8.0%
DS30	2,208.45	2,207.50	+0.95	+0.04%	+12.4%
DSES	1,294.65	1,290.07	+4.58	+0.36%	+4.2%
CDSEI	1,260.97	1,258.79	+2.18	+0.17%	+12.3%

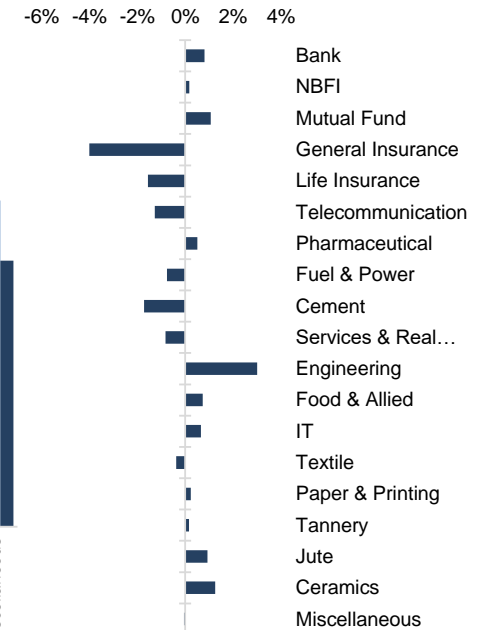
	Advanced	Declined	Unchanged	Total
All Category	132	143	85	360
A Category (Equity)	100	97	66	263
B Category (Equity)	16	28	12	56
N Category (Equity)	1	6	0	7
Z Category (Equity)	15	12	7	34
Mutual Funds	20	7	10	37
Corporate Bonds	0	2	0	2

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	4,922,891	4,918,798	+0.1%
	Mn USD	57,944	57,895	
Turnover	Mn BDT	12,135	14,160	-14.3%
	Mn USD	143	167	
Volume	Mn Shares	351	378	-7.1%
No. of Trade		188,171	200,751	-6.3%

**Figure: Sectorial Turnover (BDT Mn)**



**Figure: Sectorial Mcap Change**



Market PE 20.6x  
Market PB 2.0x

**Md. Rafiqul Islam** Research Associate (880) 1708805229 mrafiqulislam@bracepl.com  
**Md Mahirul Quddus** Research Associate (880) 1709636546 mmahirul.quddus@bracepl.com

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,494	1,482	+11.93	+0.80%	30	621,835	14.3%	1,206.6	10.1%	8.5x	0.8x	GP	503,932	11.6%	55.2	14.1x	11.9x
NBFI	2,366	2,362	+4.17	+0.18%	23	221,370	5.1%	1,020.8	8.6%	99.4x	3.7x	ROBI	323,180	7.4%	1,544.2	NM	4.9x
Mutual Fund	1,019	1,009	+10.74	+1.06%	37	44,532	1.0%	312.0	2.6%	NM	0.9x	WALTONHIL	319,559	7.3%	52.3	47.1x	4.0x
General Insurance	3,745	3,902	-156.46	-4.01%	37	92,487	2.1%	770.5	6.5%	19.5x	1.8x	BATBC	256,392	5.9%	160.9	22.3x	6.9x
Life Insurance	2,177	2,212	-34.43	-1.56%	12	58,935	1.4%	72.7	0.6%	NM	NM	SQRPHARMA	203,618	4.7%	210.2	14.6x	2.5x
Telecommunication	7,168	7,260	-91.83	-1.26%	3	855,724	19.7%	1,676.0	14.1%	23.2x	7.5x	UPGDCL	156,402	3.6%	109.9	22.1x	4.8x
Pharmaceutical	3,394	3,376	+17.44	+0.52%	31	619,855	14.3%	1,404.2	11.8%	22.0x	2.6x	RENATA	112,523	2.6%	14.1	26.7x	5.2x
Fuel & Power	1,789	1,803	-13.56	-0.75%	21	473,856	10.9%	1,983.7	16.6%	14.4x	1.5x	ICB	90,090	2.1%	15.5	40.6x	2.1x
Cement	1,630	1,658	-28.41	-1.71%	7	102,327	2.4%	307.8	2.6%	38.7x	2.6x	BXPBARMA	88,419	2.0%	831.1	23.7x	2.7x
Services & Real Estate	1,156	1,166	-9.60	-0.82%	8	45,919	1.1%	228.9	1.9%	97.6x	1.0x	BEXIMCO	72,997	1.7%	1,182.3	NM	1.2x
Engineering	3,903	3,789	+114.20	+3.01%	41	494,251	11.4%	728.6	6.1%	40.0x	2.2x	BERGERPBL	71,932	1.7%	14.1	32.2x	8.1x
Food & Allied	16,883	16,760	+122.66	+0.73%	19	350,773	8.1%	255.4	2.1%	27.7x	7.6x	MARICO	67,734	1.6%	35.9	23.2x	42.5x
IT	2,227	2,212	+14.56	+0.66%	10	24,631	0.6%	85.2	0.7%	24.1x	2.1x	LHBL	67,360	1.5%	222.8	32.6x	4.0x
Textile	1,083	1,087	-4.06	-0.37%	56	111,378	2.6%	396.9	3.3%	185.4x	0.8x	BRACBANK	65,896	1.5%	57.9	15.5x	1.5x
Paper & Printing	5,413	5,400	+12.93	+0.24%	4	15,345	0.4%	10.0	0.1%	63.2x	1.1x	SUMITPOWER	57,452	1.3%	661.5	10.6x	1.6x
Tannery	1,728	1,725	+2.81	+0.16%	6	18,759	0.4%	46.4	0.4%	NM	1.8x	ISLAMIBANK	47,817	1.1%	22.5	8.5x	0.8x
Jute	9,914	9,823	+91.81	+0.93%	3	2,333	0.1%	19.3	0.2%	NM	12.1x	DUTCHBANGL	37,290	0.9%	12.1	8.2x	1.2x
Ceramics	469	463	+5.83	+1.26%	5	24,173	0.6%	67.7	0.6%	63.0x	1.6x	OLYMPIC	37,009	0.9%	21.4	18.2x	4.5x
Miscellaneous	3,045	3,046	-1.64	-0.05%	13	169,892	3.9%	1,329.3	11.1%	55.2x	1.9x	UNILEVERCL	36,910	0.8%	18.4	40.1x	26.1x
												TITASGAS	36,206	0.8%	38.2	10.2x	0.5x

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
DELTASPINN	7.7	+10.0%	4.0	19.0x	0.6x
EPGL	76.6	+9.9%	0.2	28.2x	1.7x
CAPMIBBLMF	26.7	+9.4%	57.5	NM	3.0x
BIFC	4.7	+9.3%	0.3	NM	NM
INTRACO	19.1	+9.1%	95.9	38.3x	1.6x
GBBPOWER	25.2	+9.1%	458.4	22.0x	1.3x
FIRSTFIN	6.5	+8.3%	0.0	NM	1.6x
BDFINANCE	33.1	+7.8%	430.6	16.5x	1.9x
HEIDELBCEM	171.0	+7.7%	24.4	NM	2.5x
MIRACLEIND	30.5	+7.4%	31.3	NM	0.8x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQRPHARMA	133,227	8.7%	14.6x	2.5x
BATBC	67,816	4.4%	22.3x	6.9x
BXPBARMA	61,734	4.0%	23.7x	2.7x
RENATA	54,934	3.6%	26.7x	5.2x
BEXIMCO	50,697	3.3%	NM	1.2x
GP	50,393	3.3%	14.1x	11.9x
BRACBANK	35,423	2.3%	15.5x	1.5x
ROBI	32,156	2.1%	NM	4.9x
LHBL	23,791	1.6%	32.6x	4.0x
ISLAMIBANK	23,278	1.5%	8.5x	0.8x
OLYMPIC	22,449	1.5%	18.2x	4.5x
CITYBANK	22,308	1.5%	10.7x	1.2x
EBL	22,048	1.4%	6.8x	1.1x
SUMITPOWER	21,137	1.4%	10.6x	1.6x
NBL	19,046	1.2%	7.7x	0.5x
PUBALIBANK	18,176	1.2%	11.1x	0.8x
LANKABAFIN	16,576	1.1%	35.1x	2.6x
UPGDCL	15,640	1.0%	22.1x	4.8x
IFIC	15,342	1.0%	13.0x	0.9x
ALARABANK	14,300	0.9%	6.8x	1.1x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
ROBI	61.7	-2.2%	1,544.2	NM	4.9x
BEXIMCO	83.3	+0.7%	1,182.3	NM	1.2x
BXPBARMA	198.2	+1.5%	831.1	23.7x	2.7x
SUMITPOWER	53.8	-3.9%	661.5	10.6x	1.6x
GBBPOWER	25.2	+9.1%	458.4	22.0x	1.3x
BDFINANCE	33.1	+7.8%	430.6	16.5x	1.9x
CITYBANK	32.7	+2.5%	381.0	10.7x	1.2x
BARKAPOWER	32.5	+4.2%	261.0	12.5x	1.7x
LHBL	58.0	-3.8%	222.8	32.6x	4.0x
SQRPHARMA	229.7	+1.6%	210.2	14.6x	2.5x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
PARAMOUNT	139.6	-7.6%	7.9	38.9x	5.7x
EASTERNINS	98.3	-6.5%	3.3	24.6x	2.2x
PEOPLESINS	41.7	-6.3%	42.0	16.7x	1.4x
MERCINS	37.8	-6.2%	17.4	21.2x	1.9x
NORTHNRINS	38.2	-5.7%	29.1	22.8x	1.8x
CITYGENINS	26.9	-5.6%	12.4	32.7x	1.6x
RUPALILIFE	56.9	-5.3%	15.3	NM	NM
GLOBALINS	33.8	-5.3%	19.9	24.6x	2.7x
CRYSTALINS	43.1	-5.3%	51.9	21.3x	2.2x
SONARBAINS	54.1	-5.3%	28.4	25.3x	2.7x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of
ACTIVEFINE	20.7	20.7	0.5	26	1
ALARABANK	22.9	22.9	64.9	2,833	1
BBS	19.5	19.5	4.9	250	1
BDFINANCE	30.7	30.5	1.4	46	2
BEXIMCO	87	83	9.7	113	2
BRACBANK	49.6	49.6	6.4	130	1
BSCCL	175	175	9.8	56	1
CAPMIBBLMF	26.8	24.5	1.1	41	2
CITYBANK	33.4	33.4	3.3	100	1
CVOPRL	103.9	103.9	1.5	14	3

Block Trade	Maximum	Minimum	Turnover (BDT Mn)	Quantity (‘000)	No. of Trade
	Price (BDT)	Price (BDT)			
DBH	87.9	85.1	8.4	96	5
EPGL	76.5	76.5	1.9	25	1
GENEXIL	52.7	52.7	0.5	10	1
ISLAMIBANK	32.5	32.5	0.7	20	1
JAMUNABANK	21.1	21.1	16.9	800	1
KPPL	15.9	15.9	1.6	100	1
MLDYEING	45	45	0.7	16	1
PARAMOUNT	155	155	0.6	4	1
PEOPLESINS	47.2	47.2	0.6	13	1
PHOENIXFIN	28.3	28.3	2.8	100	1
POWERGRID	57	55.3	1.7	31	2
PROGRESLIF	93	93	0.8	9	1
ROBI	59	59	29.5	500	1
SAIHAMCOT	16	16	3.2	200	1
SKTRIMS	60.7	59.8	1.0	17	2
SONARBAINS	60	60	0.6	10	1
SQURPHARMA	230	228.4	12.1	53	2
SSSTEEL	21.3	21.3	24.0	1,125	5
VFSTDL	20.3	20.3	0.5	25	1
<b>Total</b>			<b>211.7</b>		<b>45</b>

**Important DSE News**
**BSRMLTD**

Refer to their earlier news disseminated by DSE on 23.10.2019 regarding Approval from High Court for merger with a sister (non-listed) Company, the Company has further informed that the Board of Directors of the company has approved the amalgamation/merger of the Company with its subsidiary BSRM Steel Mills Limited (Transferor Company) with effect from February 01,2021 pursuant to the judgement and order passed on 15th December 2020 by the Honorable High Court division of Supreme Court of Bangladesh in the Company Matter No. 225 of 2019.

**KPCL**

The Company has informed that United Payra Power Plant Ltd. a 35% associate company of Khulna Power Company Limited has started Commercial Operation of its 150MW HFO based Power Plant; an IPP for 15 years tenure under a Power Purchased Agreement (PPA) with Bangladesh Power Development Board (BPDB), situated at Kholishkhali, Patuakhali with effect from January 18, 2021.

**BSRMLTD**

Refer to their earlier news disseminated by DSE on 23.10.2019 regarding Approval from High Court for merger with a sister (non-listed) Company, the Company has further informed that the Board of Directors of the company has approved the amalgamation/merger of the Company with its subsidiary BSRM Steel Mills Limited (Transferor Company) with effect from February 01,2021 pursuant to the judgement and order passed on 15th December 2020 by the Honorable High Court division of Supreme Court of Bangladesh in the Company Matter No. 225 of 2019.

**KPCL**

The Company has informed that United Payra Power Plant Ltd. a 35% associate company of Khulna Power Company Limited has started Commercial Operation of its 150MW HFO based Power Plant; an IPP for 15 years tenure under a Power Purchased Agreement (PPA) with Bangladesh Power Development Board (BPDB), situated at Kholishkhali, Patuakhali with effect from January 18, 2021.

**NFML**

The Company will be placed in 'A' category from existing 'B' category with effect from January 24, 2021 as the Company has reported disbursement of 2% cash (without Sponsor) and 8% stock dividend for all shareholders for the year ended on June 30, 2020.

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
JAMUNAOIL	-	0.0%	120.0%	Record Date	21-Jan-21
MPETROLEUM	-	0.0%	150.0%	Record Date	21-Jan-21
CONFIDCEM	-	5.0%	15.0%	Record Date	31-Jan-21

**Upcoming IPOs**

Company Name	Event	Opening Date	Closing Date
Lub-rref (Bangladesh)	Subscription	26-01-21	01-02-21
NRB Commercial Bank Ltd	Subscription	03-02-21	09-02-21
Desh General Insurance	Subscription	14-02-21	18-02-21

**Disclaimer:** This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.