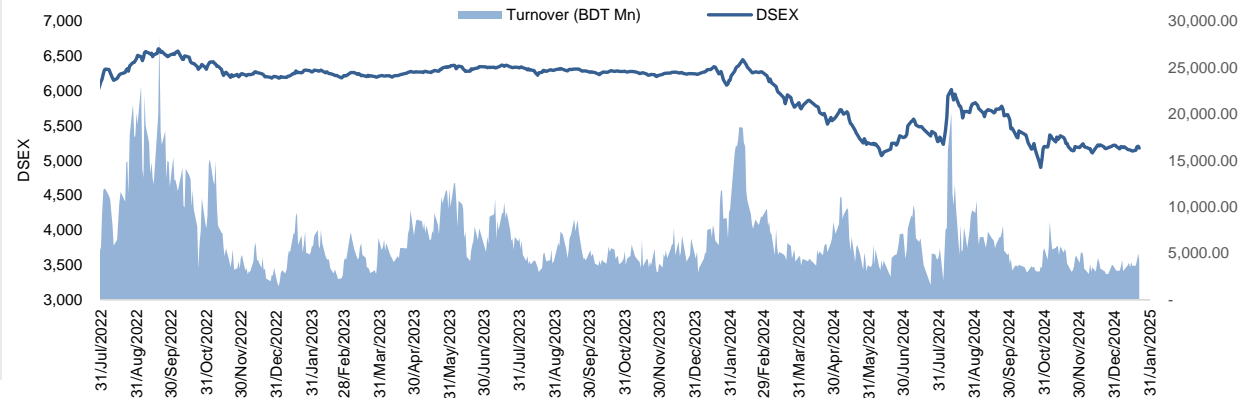


## Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.49%) lost 25.37 points and closed at 5,177.24. The blue-chip index DS30 (-0.29%), the Shariah-based index DSES (-0.58%), and the large-cap index CDSET (-0.33%) closed at 1,919.76, 1,166.03, and 1,054.68 points, respectively. All the large-cap sectors posted negative performance today. NBF1 experienced the highest loss of 1.28% followed by Engineering (-1.04%), Pharmaceutical (-0.72%), Food & Allied (-0.33%), Bank (-0.29%), Telecommunication (-0.25%), and Fuel & Power (-0.16%), respectively. Block trades contributed 8.6% of the overall market turnover. ADN Telecom Limited (+0.4%) was the most traded share with a turnover of BDT 410 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,177.24	5,202.62	-25.37	-0.49%	-0.8%
DS30	1,919.76	1,925.25	-5.49	-0.29%	-1.0%
DSES	1,166.03	1,172.79	-6.76	-0.58%	-0.2%
CDSET	1,054.68	1,058.22	-3.54	-0.33%	-1.1%

	Advanced	Declined	Unchanged	Total
All Category	92	247	57	396
A Category (Equity)	56	129	32	217
B Category (Equity)	20	61	6	87
N Category (Equity)	1	3	0	4
Z Category (Equity)	15	54	19	88
Mutual Funds	4	15	18	37
Corporate Bonds	0	2	0	2
Treasury Bonds	0	0	0	0

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	6,608,654	6,619,532	-0.2%
	Mn USD	54,169	54,258	
Turnover	Mn BDT	4,130	4,991	
	Mn USD	34	41	-17.3%
Volume	Mn Shares	126	179	-29.4%
No. of Trade		133,417	163,900	-18.6%

\* Average Interbank Exchange Rate is BDT 122.00 as of Jan 22, 2025

<b>Fahim Hassan</b> Research Analyst (891) 1709636546 fahim.hassan@bracepl.com	<b>Md Istiaz Uddin</b> Research Associate (891) 1708805202 mistiaz.uddin@bracepl.com
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Figure: Sectorial Turnover (BDT Mn)

Day before Yesterday's Turnover Yesterday's Turnover Today's Turnover

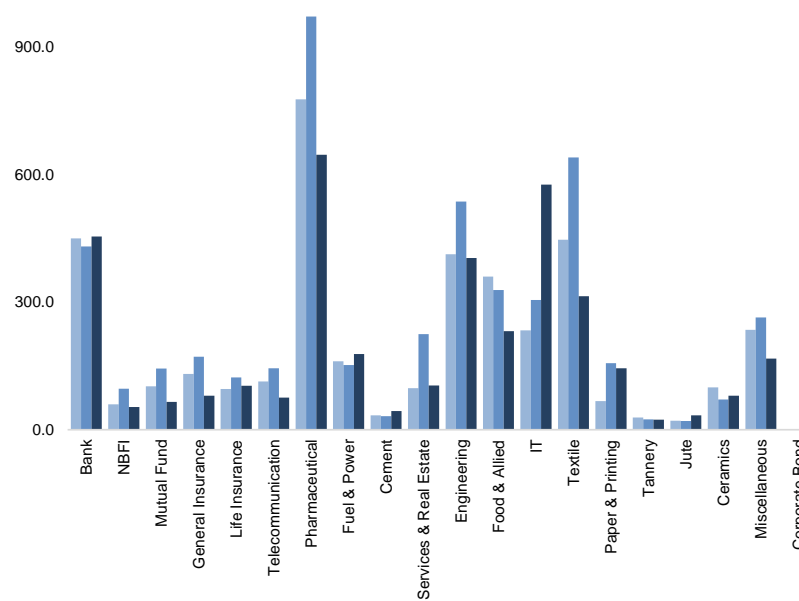
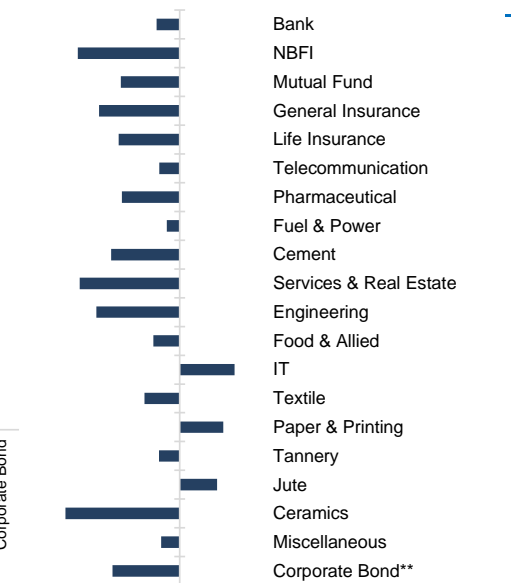


Figure: Sectorial Mcap Change

-2% -1% 0% 1%



Market PE 15.0x  
Market PB 1.2x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,417	1,421	-4.13	-0.29%	36	670,605	10.1%	454.0	12.0%	8.7x	0.7x	GP	453,296	12.7%	31.4	12.8x	7.8x
NBFI	1,116	1,131	-14.45	-1.28%	23	106,370	1.6%	53.3	1.4%	NM	NM	SQURPHARMA	192,094	5.4%	89.8	9.1x	1.4x
Mutual Fund	582	587	-4.33	-0.74%	37	26,772	0.4%	65.6	1.7%	NM	0.5x	BATBC	188,838	5.3%	19.1	10.8x	3.1x
General Insurance	2,700	2,728	-27.52	-1.01%	43	77,090	1.2%	79.7	2.1%	13.9x	1.2x	WALTONHIL	152,615	4.3%	4.3	11.7x	1.3x
Life Insurance	1,716	1,729	-13.24	-0.77%	15	45,633	0.7%	103.1	2.7%	NM	NM	ROBI	147,186	4.1%	32.1	26.8x	2.2x
Telecommunication	5,323	5,336	-13.60	-0.25%	3	624,142	9.4%	75.6	2.0%	14.8x	4.4x	BEXIMCO	103,850	2.9%	0.0	NM	1.3x
Pharmaceutical	2,915	2,936	-21.25	-0.72%	34	552,656	8.4%	646.0	17.1%	14.1x	1.5x	BRACBANK	88,663	2.5%	114.1	8.0x	1.2x
Fuel & Power	1,073	1,075	-1.75	-0.16%	23	284,170	4.3%	177.9	4.7%	18.4x	0.6x	BERGERPBL	84,695	2.4%	0.6	25.4x	5.3x
Cement	1,851	1,867	-16.01	-0.86%	7	88,225	1.3%	43.9	1.2%	14.8x	1.9x	ISLAMIBANK	74,704	2.1%	11.7	16.0x	1.0x
Services & Real Estate	1,004	1,017	-12.74	-1.25%	9	55,226	0.8%	103.8	2.7%	18.4x	0.4x	MARICO	72,582	2.0%	3.0	13.7x	9.5x
Engineering	2,576	2,604	-27.20	-1.04%	42	290,650	4.4%	403.6	10.7%	12.7x	0.9x	RENATA	66,868	1.9%	9.9	20.9x	1.9x
Food & Allied	16,521	16,576	-54.62	-0.33%	21	302,298	4.6%	231.8	6.1%	16.2x	4.3x	LHB	57,604	1.6%	11.1	14.3x	2.8x
IT	2,101	2,087	+14.34	+0.69%	11	27,715	0.4%	575.6	15.2%	20.4x	1.8x	ICB	49,347	1.4%	15.0	25.4x	1.1x
Textile	1,098	1,102	-4.87	-0.44%	58	114,309	1.7%	314.0	8.3%	NM	0.8x	UNILEVERCL	48,770	1.4%	0.3	66.4x	20.8x
Paper & Printing	4,141	4,119	+22.53	+0.55%	6	18,709	0.3%	144.1	3.8%	NM	0.8x	DUTCHBANGL	44,644	1.2%	4.5	7.1x	0.9x
Tannery	2,013	2,018	-5.20	-0.26%	6	22,429	0.3%	23.5	0.6%	68.6x	1.5x	BXPBARMA	34,931	1.0%	36.0	5.8x	0.7x
Jute	13,761	13,697	+64.26	+0.47%	3	3,029	0.0%	33.7	0.9%	NM	NM	PUBALIBANK	33,432	0.9%	5.8	3.5x	0.6x
Ceramics	373	378	-5.42	-1.43%	5	16,737	0.3%	79.6	2.1%	NM	1.0x	EBL	33,003	0.9%	3.2	5.1x	0.8x
Miscellaneous	4,320	4,330	-10.00	-0.23%	15	234,583	3.5%	167.0	4.4%	43.1x	1.8x	CITYBANK	30,444	0.9%	16.6	4.3x	0.8x
Corporate Bond**	15,433	15,565	-131.26	-0.84%	16	33,802	0.5%	0.4	0.0%	NM	NM	OLYMPIC	30,351	0.8%	4.5	16.5x	2.7x
Treasury Bond**	672	654	+18.33	+2.80%	233	3,013,042	45.6%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BANGAS	104.5	+10.0%	40.2	NM	5.0x
BDAUTOCA	92.7	+10.0%	7.2	NM	12.5x
GENEXIL	28.5	+6.3%	75.8	11.4x	1.3x
ANWARGALV	74.1	+6.3%	47.0	NM	8.1x
PHOENIXFIN	3.6	+5.9%	4.2	NM	NM
CVOPRL	125.5	+5.37%	40.1	51.0x	11.2x
ZAHEENSPIN	7.1	+4.4%	13.3	NM	2x
RUNNERAUTO	31.2	+4.0%	20.6	30.9x	0.5x
MONNOCERA	83.6	+3.9%	53.7	NM	1.0x
MERCINS	27.0	+3.8%	0.0	33.8x	1.4x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
RENWICKJA	623.6	-6.9%	0.1	NM	NM
FAREASTLIF	28.6	-5.6%	2.2	NM	NM
AOL	16.2	-5.3%	16.6	31.2x	0.9x
CENTRALPHL	11.7	-4.9%	44.1	NM	1.7x
CNATEX	4.2	-4.5%	4.5	NM	NM
FINEFOODS	193.0	-4.4%	53.5	83.5x	15.7x
PLFSL	2.3	-4.2%	0.1	NM	NM
SINGERBD	106.7	-4.1%	4.4	NM	3.4x
HFL	9.3	-4.1%	0.8	NM	0.3x
TOSRIFA	19.0	-4.0%	1.7	40.4x	0.6x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	108,958	7.7%	9.1x	1.4x
ISLAMIBANK	74,730	5.3%	16.0x	1.0x
BEXIMCO	69,463	4.9%	NM	1.3x
BATBC	50,233	3.6%	10.8x	3.1x
WALTONHIL	46,773	3.3%	11.7x	1.3x
BRACBANK	46,489	3.3%	8.0x	1.2x
GP	44,708	3.2%	12.8x	7.8x
RENATA	32,968	2.3%	20.9x	1.9x
BXPBARMA	23,409	1.7%	5.8x	0.7x
PUBALIBANK	22,905	1.6%	3.5x	0.6x
CITYBANK	21,020	1.5%	4.3x	0.8x
LHB	20,953	1.5%	14.3x	2.8x
OLYMPIC	20,496	1.5%	16.5x	2.7x
ALARABANK	18,282	1.3%	12.4x	0.9x
BEACONPHAR	17,838	1.3%	58.9x	4.7x
PRIMEBANK	16,142	1.1%	4.4x	0.7x
ROBI	14,876	1.1%	26.8x	2.2x
UTTARABANK	13,699	1.0%	7.7x	0.8x
NBL	13,055	0.9%	NM	2.6x
BSRMLTD	12,852	0.9%	5.3x	0.6x

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.  
 \*\* The base of the Bond index starts at 100, starting from Jan 13, 2022  
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
ADNTEL	110.1	+0.4%	410.3	20.4x	3.4x
MIDLANDBNK	26.0	-1.9%	133.5	15.0x	1.8x
BRACBANK	50.1	+1.4%	114.1	8.0x	1.2x
ORIONINFU	381.6	-0.3%	90.4	NM	23.9x
SQURPHARMA	216.7	-0.4%	89.8	9.1x	1.4x
KBPPWBIL	176.5	-0.2%	81.5	NM	14.8x
ASIATICLAB	39.0	+0.3%	78.4	16.6x	0.7x
GENEXIL	28.5	+6.3%	75.8	11.4x	1.3x
SUNLIFEINS	70.1	+2.2%	64.7	NM	NM
AFTABAUTO	38.3	-2.8%	56.4	NM	0.8x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
ADNTEL	115.0	112.5	3.0	1,180	135.45
KOHINOOR	572.5	558.0	24.0	90	50.37
MIDLANDBNK	25.0	25.0	4.0	1,465	36.62
SQURPHARMA	225.5	198.5	4.0	116	25.36
RENATA	580.0	580.0	1.0	30	17.40
LOVELLO	94.1	81.0	10.0	187	16.12
BRACBANK	50.1	49.5	5.0	294	14.66
TOSRIFA	21.0	21.0	1.0	450	9.45
PRAGATILIF	113.5	113.0	2.0	80	9.06
AIL	99.0	91.0	3.0	74	6.81

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
ADNTEL	115.0	112.5	135.5	1,180	3
KOHINOOR	572.5	558.0	50.4	90	24
MIDLANDBNK	25.0	25.0	36.6	1,465	4
SQURPHARMA	225.5	198.5	25.4	116	4
RENATA	580.0	580.0	17.4	30	1
LOVELLO	94.1	81.0	16.1	187	10
BRACBANK	50.1	49.5	14.7	294	5
TOSRIFA	21.0	21.0	9.4	450	1
PRAGATILIF	113.5	113.0	9.1	80	2
AIL	99.0	91.0	6.8	74	3
EIL	57.0	57.0	4.6	80	1
BSC	93.0	93.0	3.7	40	1
LHB	55.1	55.1	3.0	55	1
RDFOOD	22.0	22.0	2.9	130	1
RELIANCE1	22.3	21.9	2.7	123	2
PROVATIINS	39.5	38.4	2.0	52	2
EASTLAND	20.4	20.4	1.7	81	2
MJLBD	97.0	97.0	1.4	15	1
UPGDCL	129.1	129.1	1.4	11	2
MONNOFABR	18.3	18.3	1.4	75	1
SONARGAON	33.0	32.5	1.1	33	2
ORIONPHARM	36.5	36.5	1.1	29	1
<b>Total</b>			<b>354.0</b>		<b>82</b>

**Important DSE News**

**KAY&QUE**

Refer to their earlier news disseminated by DSE on 04.12.2024 regarding consent of issuing 2% Bonus Shares, the company has further informed that Bangladesh Securities and Exchange Commission has accorded its consent to increase the paid-up capital of the company through issuance of 2% Stock Dividend for the year ended June 30, 2024. The company has fixed record date on February 02, 2025 for the purpose of determination of entitlement of 2% Stock Dividend.

**DUTCHBANGL**

Refer to their earlier news disseminated by DSE on 28.12.2023 regarding Board decision to issue 5th Subordinated Bond, the company has further informed that Bangladesh Securities and Exchange Commission has accorded their consent/approval to Dutch-Bangla Bank PLC for issuance of Fully Redeemable, Non-Convertible, Unsecured, Floating Rate Subordinated Bond of Tk.12,000 million only as per provisions of the Bangladesh Securities and Exchange Commission. (Debt Securities) Rules, 2021. The company also mentioned that a total of 1200 number of Bonds to be issued with face value of Tk. 10 million each.

**APEXFOOT**

Mr. Syed Manzur Elahi, one of the Sponsor Directors of the Company, has expressed his intention to buy 50,000 shares of the company at prevailing market price (in the Public Market) through Dhaka Stock Exchange PLC. within next 30 working days.

**FARCHEM**

The Company will be placed in 'B' category from existing 'Z' category with effect from January 23, 2025 as the Company has reported disbursement of 1% Cash Dividend for the year ended June 30, 2024.

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
KAY&QUE		2.0%	0.0%	Record Date	2-Feb-25
POWERGRID		0.0%	0.0%	Record Date	6-Feb-25

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