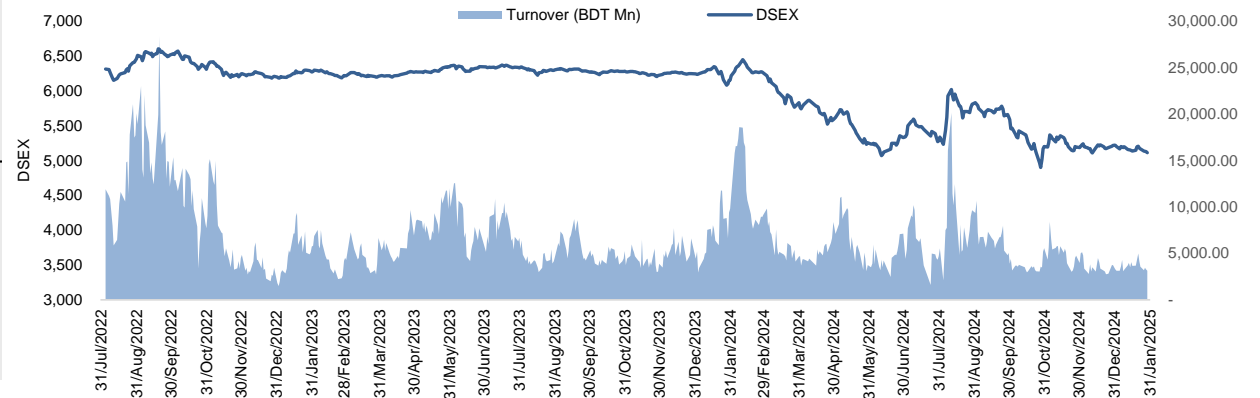


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.27%) lost 13.91 points and closed at 5,112.51. The blue-chip index DS30 (-0.04%), the Shariah-based index DSES (-0.69%), and the large-cap index CDSET (+0.06%) closed at 1,896.30, 1,137.53, and 1,044.42 points, respectively. Large-cap sectors posted mixed performance today. Food & Allied booked the highest gain of 1.09%, followed by Fuel & Power (+0.38%), Telecommunication (+0.29%), Bank (-0.03%), Pharmaceutical (-0.57%), Engineering (-1.15%), and NBFI (-1.62%), respectively. Block trades contributed 1.4% of the overall market turnover. Khan Brothers PP Woven Bag Industries Limited (-1.3%) was the most traded share with a turnover of BDT 122 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,112.51	5,126.42	-13.91	-0.27%	-2.0%
DS30	1,896.30	1,896.97	-0.67	-0.04%	-2.2%
DSES	1,137.53	1,145.48	-7.96	-0.69%	-2.7%
CDSET	1,044.42	1,043.80	+0.62	+0.06%	-2.0%

	Advanced	Declined	Unchanged	Total
All Category	124	206	65	395
A Category (Equity)	80	93	43	216
B Category (Equity)	22	62	5	89
N Category (Equity)	1	2	0	3
Z Category (Equity)	21	49	17	87
Mutual Funds	8	10	19	37
Corporate Bonds	1	0	1	2
Treasury Bonds	0	0	0	0

	Today	Last Day	Daily %Δ
Mcap			
Mn BDT	6,623,930	6,622,205	+0.0%
Mn USD	54,295	54,280	
Turnover			
Mn BDT	3,142	3,283	-4.3%
Mn USD	26	27	
Volume			
Mn Shares	116	125	-7.0%
No. of Trade	122,893	123,320	-0.3%

* Average Interbank Exchange Rate is BDT 122.00 as of Jan 29, 2025

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Figure: Sectorial Turnover (BDT Mn)

Day before Yesterday's Turnover | Yesterday's Turnover | Today's Turnover

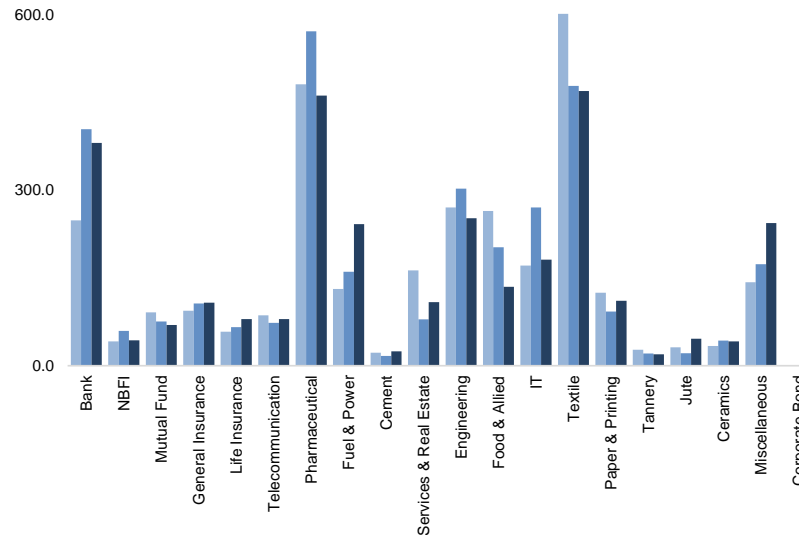
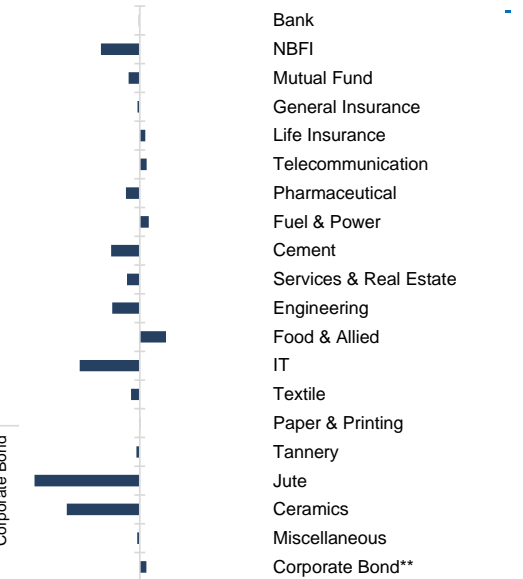


Figure: Sectorial Mcap Change

-5% | 0% | 5%



Market PE 15.3x
Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,403	1,404	-0.49	-0.03%	36	663,971	10.1%	380.7	12.3%	8.6x	0.7x	GP	449,785	12.7%	45.0	12.7x	7.8x
NBFI	1,074	1,091	-17.69	-1.62%	23	102,318	1.6%	43.2	1.4%	NM	NM	SQURPHARMA	192,803	5.5%	37.4	9.2x	1.5x
Mutual Fund	566	569	-2.68	-0.47%	37	26,016	0.4%	69.6	2.2%	NM	0.5x	BATBC	189,378	5.4%	24.7	10.8x	3.1x
General Insurance	2,657	2,659	-2.44	-0.09%	43	75,845	1.2%	107.6	3.5%	13.7x	1.2x	WALTONHIL	148,162	4.2%	7.7	11.2x	1.3x
Life Insurance	1,696	1,692	+3.94	+0.23%	15	45,096	0.7%	79.7	2.6%	NM	NM	ROBI	146,138	4.1%	30.7	26.6x	2.2x
Telecommunication	5,278	5,263	+15.00	+0.29%	3	618,948	9.4%	79.9	2.6%	14.6x	4.4x	BEXIMCO	103,850	2.9%	0.0	NM	1.3x
Pharmaceutical	2,845	2,862	-16.45	-0.57%	34	539,441	8.2%	461.6	14.9%	13.6x	1.5x	BRACBANK	89,724	2.5%	72.7	8.1x	1.2x
Fuel & Power	1,066	1,062	+4.01	+0.38%	23	282,294	4.3%	242.1	7.8%	27.2x	0.6x	BERGERPBL	84,116	2.4%	0.4	24.5x	5.8x
Cement	1,827	1,849	-22.19	-1.20%	7	87,050	1.3%	24.6	0.8%	14.6x	1.9x	MARICO	73,067	2.1%	10.6	13.1x	9.6x
Services & Real Estate	994	999	-5.36	-0.54%	9	54,671	0.8%	108.7	3.5%	17.0x	0.4x	UPGDCL	71,013	2.0%	1.0	6.8x	1.8x
Engineering	2,493	2,522	-28.99	-1.15%	42	281,177	4.3%	252.1	8.1%	12.2x	0.9x	RENATA	58,323	1.7%	13.4	19.7x	1.7x
Food & Allied	16,560	16,381	+178.85	+1.09%	21	303,008	4.6%	134.9	4.4%	16.4x	4.3x	LHB	56,907	1.6%	9.2	14.1x	2.8x
IT	1,975	2,026	-50.78	-2.51%	11	26,052	0.4%	181.2	5.8%	19.2x	1.7x	UNILEVERCL	49,288	1.4%	0.2	67.1x	21.0x
Textile	1,136	1,141	-4.21	-0.37%	58	118,345	1.8%	469.5	15.2%	NM	0.8x	ICB	46,398	1.3%	11.1	23.9x	1.0x
Paper & Printing	4,064	4,064	+0.03	+0.00%	6	18,359	0.3%	111.1	3.6%	NM	0.8x	DUTCHBANGL	44,380	1.3%	8.2	7.1x	0.9x
Tannery	1,952	1,955	-2.85	-0.15%	6	21,752	0.3%	19.7	0.6%	NM	1.6x	PUBALIBANK	33,548	0.9%	11.8	3.5x	0.6x
Jute	12,536	13,113	-576.73	-4.40%	3	2,760	0.0%	46.1	1.5%	NM	NM	BXPHARMA	33,548	0.9%	44.2	5.2x	0.7x
Ceramics	366	378	-11.54	-3.05%	5	16,438	0.2%	41.4	1.3%	NM	1.0x	EBL	32,731	0.9%	12.5	5.0x	0.8x
Miscellaneous	4,291	4,296	-4.35	-0.10%	15	233,038	3.5%	243.8	7.9%	97.6x	1.9x	CITYBANK	30,848	0.9%	32.2	4.3x	0.8x
Corporate Bond**	15,459	15,417	+41.78	+0.27%	16	33,857	0.5%	0.5	0.0%	NM	NM	OLYMPIC	30,711	0.9%	7.3	16.7x	2.7x
Treasury Bond**	769	748	+20.94	+2.80%	233	3,037,678	46.1%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
HAKKANIPUL	51.5	+9.8%	42.7	NM	2.1x
TALLUSPIN	6.0	+9.1%	5.6	NM	0.4x
DELTASPINN	6.0	+9.1%	4.6	NM	0.5x
ARGONDENIM	17.9	+6.5%	27.8	13.4x	0.7x
EASTRN LUB	1,422.1	+6.2%	47.1	40.5x	6.8x
MIRAKHTER	32.5	+5.86%	18.2	13.3x	0.6x
MJLBD	94.0	+5.1%	50.0	10.0x	2x
PRIMETEX	14.5	+5.1%	1.3	NM	0.2x
SHEPHERD	15.7	+4.7%	13.4	NM	1.2x
MIDASFIN	7.8	+4.0%	0.7	NM	2.1x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
PREMIERCEM	45.1	-9.8%	8.7	6.8x	0.7x
INTRACO	18.0	-9.5%	23.7	21.7x	1x
SPCERAMICS	11.0	-8.3%	17.8	NM	0.4x
ADNTEL	89.8	-8.2%	102.9	16.6x	2.8x
ETL	8.7	-7.4%	11.9	37.7x	0.7x
FARCHEM	23.4	-6.8%	18.8	68.8x	0.7x
SEMLIBLSF	6.0	-6.3%	0.6	NM	0.7x
BIFC	7.5	-6.2%	0.6	NM	NM
UTTARAFIN	14.0	-6.0%	0.7	NM	0.2x
VAMLBDMF1	5.3	-5.4%	0.0	NM	0.5x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	108,958	7.7%	9.2x	1.5x
ISLAMIBANK	74,730	5.3%	14.8x	0.9x
BEXIMCO	69,463	4.9%	NM	1.3x
BATBC	50,233	3.6%	10.8x	3.1x
WALTONHIL	46,773	3.3%	11.2x	1.3x
BRACBANK	46,489	3.3%	8.1x	1.2x
GP	44,708	3.2%	12.7x	7.8x
RENATA	32,968	2.3%	19.7x	1.7x
BXPHARMA	23,409	1.7%	5.2x	0.7x
PUBALIBANK	22,905	1.6%	3.5x	0.6x
CITYBANK	21,020	1.5%	4.3x	0.8x
LHB	20,953	1.5%	14.1x	2.8x
OLYMPIC	20,496	1.5%	16.7x	2.7x
ALARABANK	18,282	1.3%	12.4x	0.9x
BEACONPHAR	17,838	1.3%	57.9x	4.6x
PRIMEBANK	16,142	1.1%	4.4x	0.7x
ROBI	14,876	1.1%	26.6x	2.2x
UTTARABANK	13,699	1.0%	7.7x	0.8x
NBL	13,055	0.9%	NM	2.5x
BSRMLTD	12,852	0.9%	5.1x	0.5x

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
KBPPWBIL	172.4	-1.3%	121.7	NM	14.5x
ADNTEL	89.8	-8.2%	102.9	16.6x	2.8x
BRACBANK	50.7	+0.2%	72.7	8.1x	1.2x
ORIONINFU	365.7	+0.5%	67.7	NM	22.9x
MIDLANDBNK	27.5	+0.7%	67.5	15.9x	1.9x
ASIATICLAB	38.7	-0.8%	54.6	16.4x	0.7x
MJLBD	94.0	+5.1%	50.0	10.0x	1.8x
FEKDIL	19.3	+1.6%	49.6	8.8x	0.9x
MALEKSPIN	26.6	-	49.3	3.5x	0.5x
EASTRN LUB	1,422.1	+6.2%	47.1	40.5x	6.8x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
RENATA	520.0	520.0	3.0	16	8.06
PREMIERBAN	9.7	9.7	1.0	520	5.04
RDFOOD	22.2	19.0	2.0	153	3.15
LOVELLO	80.0	80.0	2.0	38	3.04
SEMLLECMF	6.6	6.6	1.0	400	2.64
ADNTEL	100.0	98.5	2.0	21	2.09
ACFL	19.5	19.5	1.0	100	1.95
RUPALILIFE	90.0	90.0	2.0	20	1.81
NLTUBES	90.0	90.0	2.0	20	1.80
ICBSONALI1	7.5	7.5	2.0	200	1.50

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
RENATA	520.0	520.0	8.1	16	3
PREMIERBAN	9.7	9.7	5.0	520	1
RDFOOD	22.2	19.0	3.2	153	2
LOVELLO	80.0	80.0	3.0	38	2
SEMILLECMF	6.6	6.6	2.6	400	1
ADNTEL	100.0	98.5	2.1	21	2
ACFL	19.5	19.5	2.0	100	1
RUPALILIFE	90.0	90.0	1.8	20	2
NTLTUBES	90.0	90.0	1.8	20	2
ICBSONALI1	7.5	7.5	1.5	200	2
AGNISYSL	29.2	29.2	0.9	30	1
BBSCABLES	17.5	17.5	0.9	50	1
ORIONINFU	386.1	386.1	0.8	2	1
RELIANCE1	22.0	22.0	0.8	35	1
BPML	25.2	25.2	0.8	31	1
BNICL	40.0	40.0	0.8	19	1
DHAKAINS	34.0	34.0	0.7	22	1
CENTRALINS	34.6	34.6	0.7	21	1
NHFIL	24.0	24.0	0.7	30	1
IPDC	16.5	16.5	0.7	42	1
CITYBANK	25.0	25.0	0.7	27	1
SHASHADNIM	18.4	18.4	0.6	32	1
Total			43.7		37

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
KAY&QUE		2.0%	0.0%	Record Date	2-Feb-25
POWERGRID		0.0%	0.0%	Record Date	6-Feb-25
RAKCERAMIC		0.0%	10.0%	Record Date	17-Feb-25
SINGERBD		0.0%	10.0%	Record Date	18-Feb-25
MARICO		0.0%	440.0%	Record Date	23-Feb-25

Important DSE News
BXPHERMA

(Q2 Un-audited): Consolidated EPS was Tk. 4.10 for October-December 2024 as against Tk. 3.21 for October-December 2023; Consolidated EPS was Tk. 7.87 for July-December 2024 as against Tk. 6.69 for July-December 2023. Consolidated NOCFPS was Tk. 6.13 for July-December 2024 as against Tk. 10.01 for July-December 2023. Consolidated NAV per share was Tk. 111.35 as on December 31, 2024 and Tk. 101.11 as on December 31, 2023.

FORTUNE

(Q2 Un-audited): EPS was Tk. 0.09 for October-December 2024 as against Tk. 0.94 for October-December 2023; EPS was Tk. 0.20 for July-December 2024 as against Tk. 1.14 for July-December 2023. NOCFPS was Tk. 0.56 for July-December 2024 as against Tk. 0.50 for July-December 2023. NAV per share was Tk. 13.70 as on December 31, 2024 and Tk. 13.58 as on June 30, 2024.

QUEENSOUTH

(Q2 Un-audited): EPS was Tk. 0.11 for October-December 2024 as against Tk. 0.05 for October-December 2023; EPS was Tk. 0.19 for July-December 2024 as against Tk. 0.12 for July-December 2023. NOCFPS was Tk. 1.80 for July-December 2024 as against Tk. (1.13) for July-December 2023. NAV per share was Tk. 15.81 as on December 31, 2024 and Tk. 15.71 as on June 30, 2024.

AZIZPIPES

(Q2 Un-audited): EPS was Tk. (0.86) for October-December 2024 as against Tk. (1.58) for October-December 2023; EPS was Tk. (1.68) for July-December 2024 as against Tk. (2.59) for July-December 2023. NOCFPS was Tk. (0.27) for July-December 2024 as against Tk. 0.35 for July-December 2023. NAV per share was Tk. (38.94) as on December 31, 2024 and Tk. (37.28) as on June 30, 2024.

RENWICKJA

(Q2 Un-audited): EPS was Tk. (5.67) for October-December 2024 as against Tk. (6.60) for October-December 2023; EPS was Tk. (7.56) for July-December 2024 as against Tk. (14.90) for July-December 2023. NOCFPS was Tk. (0.81) for July-December 2024 as against Tk. 0.03 for July-December 2023. NAV per share was Tk. (107.89) as on December 31, 2024 and Tk. (102.83) as on June 30, 2024.

SONARGAON

(Q2 Un-audited): EPS was Tk. (0.23) for October-December 2024 as against Tk. (0.17) for October-December 2023; EPS was Tk. (0.21) for July-December 2024 as against Tk. (0.25) for July-December 2023. NOCFPS was Tk. 0.025 for July-December 2024 as against Tk. 0.028 for July-December 2023. NAV per share was Tk. 19.11 as on December 31, 2024 and Tk. 19.31 as on June 30, 2024.

ARGONDENIM

(Q2 Un-audited): EPS was Tk. 0.57 for October-December 2024 as against Tk. 0.14 for October-December 2023; EPS was Tk. 1.02 for July-December 2024 as against Tk. 0.43 for July-December 2023. NOCFPS was Tk. 1.94 for July-December 2024 as against Tk. 2.59 for July-December 2023. NAV per share was Tk. 24.91 as on December 31, 2024 and Tk. 23.89 as on June 30, 2024.

OAL

(Q2 Un-audited): EPS was Tk. (0.18) for October-December 2024 as against Tk. (0.27) for October-December 2023; EPS was Tk. (0.35) for July-December 2024 as against Tk. (0.36) for July-December 2023. NOCFPS was Tk. 0.04 for July-December 2024 as against Tk. (0.04) for July-December 2023. NAV per share was Tk. 9.89 as on December 31, 2024 and Tk. 10.25 as on June 30, 2024.

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SEMLIBLSF

(Q2 Un-audited): EPU was Tk. (0.23) for October-December 2024 as against Tk. 0.11 for October-December 2023; EPU was Tk. 0.39 for July-December 2024 as against Tk. 0.13 for July-December 2023. NOCFPU was Tk. 0.37 for July-December 2024 as against Tk. 0.14 for July-December 2023. NAV per unit at market price (Fair Value) was Tk. 9.78 as on December 31, 2024 and Tk. 9.38 as on June 30, 2024. NAV per unit at cost price was Tk. 11.28 as on December 31, 2024 and Tk. 10.89 as on June 30, 2024.

PHARMAID

(Q2 Un-audited): EPS was Tk. 5.66 for October-December 2024 as against Tk. 7.21 for October-December 2023; EPS was Tk. 11.32 for July-December 2024 as against Tk. 10.90 for July-December 2023. NOCFPS was Tk. 4.93 for July-December 2024 as against Tk. 10.17 for July-December 2023. NAV per share was Tk. 129.50 as on December 31, 2024 and Tk. 109.89 as on June 30, 2024.

EASTRNLAB

(Q2 Un-audited): EPS was Tk. 11.46 for October-December 2024 as against Tk. 3.30 for October-December 2023; EPS was Tk. 17.59 for July-December 2024 as against Tk. 5.47 for July-December 2023. NOCFPS was Tk. 81.72 for July-December 2024 as against Tk. 20.66 for July-December 2023. NAV per share was Tk. 208.46 as on December 31, 2024 and Tk. 190.87 as on June 30, 2024. EPS has been increased due to increase in revenue and non-operating income.

DACCADYE

(Q2 Un-audited): EPS was Tk. (1.65) for October-December 2024 as against Tk. (0.21) for October-December 2023; EPS was Tk. (2.09) for July-December 2024 as against Tk. (0.63) for July-December 2023. NOCFPS was Tk. 0.20302 for July-December 2024 as against Tk. 0.39829 for July-December 2023. NAV per share was Tk. 29.45 as on December 31, 2024 and Tk. 31.51 as on June 30, 2024. Significant profit decreases in the 2nd quarter (Q2) period ended 31st Dec, 2024.

DULAMIACOT

(Q2 Un-audited): EPS was Tk. 0.02 for October-December 2024 as against Tk. (0.14) for October-December 2023; EPS was Tk. 0.23 for July-December 2024 as against Tk. (0.40) for July-December 2023. NOCFPS was Tk. 0.37 for July-December 2024 as against Tk. (0.27) for July-December 2023. NAV per share was Tk. (39.87) as on December 31, 2024 and Tk. (40.08) as on June 30, 2024.

NLTUBES

(Q2 Un-audited): EPS was Tk. 0.24 for October-December 2024 as against Tk. 0.51 for October-December 2023; EPS was Tk. 0.36 for July-December 2024 as against Tk. 0.41 for July-December 2023. NOCFPS was Tk. 1.47 for July-December 2024 as against Tk. (6.17) for July-December 2023. NAV per share was Tk. 136.64 as on December 31, 2024 and Tk. 136.28 as on June 30, 2024.

UNIQUEHRL

(Q2 Un-audited): EPS (Basic and Diluted) was Tk. 1.12 for October-December 2024 as against Tk. 0.51 for October-December 2023; EPS was Tk. 1.56 for July-December 2024 as against Tk. 0.87 for July-December 2023. NOCFPS was Tk. 3.67 for July-December 2024 as against Tk. 2.84 for July-December 2023. NAV per share was Tk. 88.47 as on December 31, 2024 and Tk. 88.75 as on June 30, 2024.

BENGALWTL

(Q2 Un-audited): EPS was Tk. 0.14 for October-December 2024 as against Tk. 0.13 for October-December 2023; EPS was Tk. 0.30 for July-December 2024 as against Tk. 0.28 for July-December 2023. NOCFPS was Tk. 0.76 for July-December 2024 as against Tk. 0.81 for July-December 2023. NAV per share was Tk. 26.00 as on December 31, 2024 and Tk. 25.93 as on June 30, 2024.

ETL

(Q2 Un-audited): EPS was Tk. (0.23) for October-December 2024 as against Tk. 0.12 for October-December 2023; EPS was Tk. (0.22) for July-December 2024 as against Tk. 0.12 for July-December 2023. NOCFPS was Tk. 1.59 for July-December 2024 as against Tk. (0.61) for July-December 2023. NAV per share was Tk. 12.54 as on December 31, 2024 and Tk. 13.01 as on June 30, 2024.

APEXTANRY

(Q2 Un-audited): EPS was Tk. (3.29) for October-December 2024 as against Tk. (1.03) for October-December 2023; EPS was Tk. (7.99) for July-December 2024 as against Tk. (3.71) for July-December 2023. NOCFPS was Tk. 2.43 for July-December 2024 as against Tk. (2.44) for July-December 2023. NAV per share was Tk. 36.79 as on December 31, 2024 and Tk. 45.43 as on June 30, 2024.

BEXIMCO

(Q2 Un-audited): EPS was Tk. (2.58) for October-December 2024 as against Tk. 0.82 for October-December 2023; EPS was Tk. (3.78) for July-December 2024 as against Tk. 0.03 for July-December 2023. NOCFPS was Tk. 12.58 for July-December 2024 as against Tk. 1.44 for July-December 2023. NAV per share was Tk. 82.57 as on December 31, 2024 and Tk. 93.98 as on December 31, 2023.

GHAIL

(Q2 Un-audited): EPS was Tk. (0.07) for October-December 2024 as against Tk. (0.14) for October-December 2023; EPS was Tk. (0.15) for July-December 2024 as against Tk. (0.13) for July-December 2023. NOCFPS was Tk. 1.55 for July-December 2024 as against Tk. 0.57 for July-December 2023. NAV per share was Tk. 12.57 as on December 31, 2024 and Tk. 13.28 as on December 31, 2023.

TITASGAS

(Q2 Un-audited): EPS was Tk. (5.28) for October-December 2024 as against Tk. 0.40 for October-December 2023; EPS was Tk. (7.19) for July-December 2024 as against Tk. 0.47 for July-December 2023. NOCFPS was Tk. 5.53 for July-December 2024 as against Tk. 0.60 for July-December 2023. NAV per share was Tk. 90.46 as on December 31, 2024 and Tk. 98.15 as on June 30, 2024.

SPCERAMICS

(Q2 Un-audited): EPS was Tk. (1.01) for October-December 2024 as against Tk. 0.01 for October-December 2023; EPS was Tk. (1.35) for July-December 2024 as against Tk. 0.02 for July-December 2023. NOCFPS was Tk. 0.46 for July-December 2024 as against Tk. 0.54 for July-December 2023. NAV per share was Tk. 29.77 as on December 31, 2024 and Tk. 31.09 as on December 31, 2023.

ATLASBANG

(Q2 Un-audited): EPS was Tk. (0.30) for October-December 2024 as against Tk. (0.58) for October-December 2023; EPS was Tk. (0.55) for July-December 2024 as against Tk. (1.19) for July-December 2023. NOCFPS was Tk. (0.81) for July-December 2024 as against Tk. (0.25) for July-December 2023. NAV per share was Tk. 114.00 as on December 31, 2024 and Tk. 114.00 as on June 30, 2024.

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