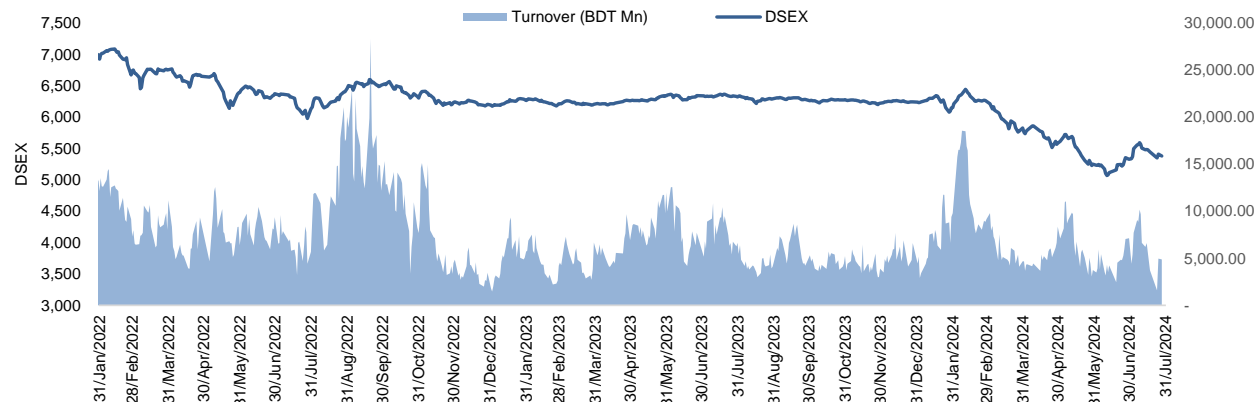


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.55%) lost 29.93 points and closed at 5,383.72. The blue-chip index DS30 (-0.60%), the Shariah-based index DSES (-0.48%), and the large-cap index CDSET (-0.43%) closed at 1,921.26, 1,177.72, and 1,032.48 points, respectively. Large-cap sectors posted mixed performance today. Telecommunication booked the highest gain of 1.17%, followed by Bank (+0.69%), Fuel & Power (+0.04%), Pharmaceutical (-0.68%), Food & Allied (-0.99%), Engineering (-1.07%), and NBFi (-1.89%), respectively. Block trades contributed 6.3% of the overall market turnover. Agni Systems Ltd. (+8.4%) was the most traded share with a turnover of BDT 287 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,383.72	5,413.65	-29.93	-0.55%	-13.8%
DS30	1,921.26	1,932.77	-11.51	-0.60%	-8.2%
DSES	1,177.72	1,183.37	-5.65	-0.48%	-13.7%
CDSET	1,032.48	1,036.90	-4.42	-0.43%	-14.2%

	Advanced	Declined	Unchanged	Total
All Category	88	261	43	392
A Category (Equity)	59	146	30	235
B Category (Equity)	14	82	4	100
N Category (Equity)	2	2	0	4
Z Category (Equity)	13	31	9	53
Mutual Funds	9	14	14	37
Corporate Bonds	1	1	0	2
Treasury Bonds	1	0	0	1

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	6,567,862	6,577,506	-0.1%
	Mn USD	55,700	55,781	
Turnover	Mn BDT	4,884	4,973	-1.8%
	Mn USD	41	42	
Volume	Mn Shares	185	137	+34.6%
No. of Trade		129,077	116,695	+10.6%

* Average Interbank Exchange Rate is BDT 117.92 as of Jul 28, 2024

Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	Md Istiaz Uddin Research Associate (880) 1708805202 mistiaz.uddin@bracepl.com
---	---

Figure: Sectorial Turnover (BDT Mn)

Day before Yesterday's Turnover Yesterday's Turnover Today's Turnover

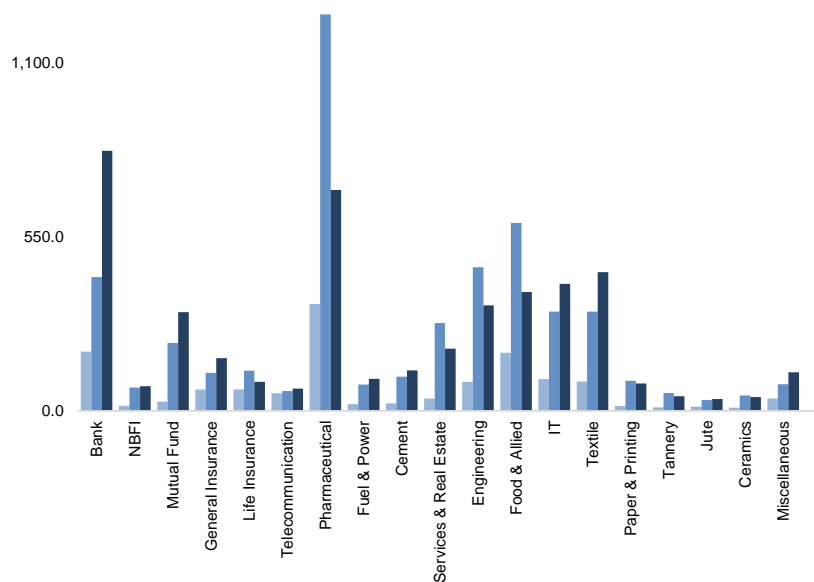
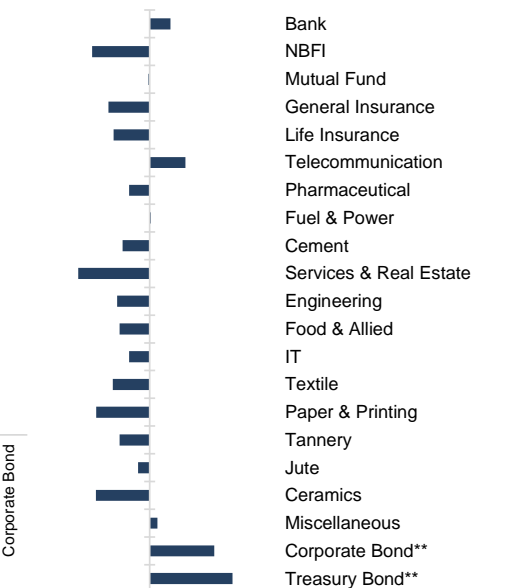


Figure: Sectorial Mcap Change

-4% -2% 0% 2% 4%



Market PE 14.7x
Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,361	1,352	+9.27	+0.69%	36	651,810	9.9%	823.3	18.0%	7.4x	0.7x	GP	347,027	9.4%	38.6	9.8x	4.8x
NBFI	1,138	1,160	-21.96	-1.89%	23	110,185	1.7%	78.0	1.7%	NM	NM	SQURPHARMA	188,105	5.1%	21.9	9.3x	1.5x
Mutual Fund	657	658	-0.27	-0.04%	37	30,716	0.5%	312.2	6.8%	NM	0.6x	WALTONHIL	186,907	5.1%	13.1	14.4x	1.7x
General Insurance	3,121	3,164	-42.86	-1.35%	43	90,393	1.4%	166.7	3.6%	16.3x	1.4x	BATBC	178,902	4.9%	38.8	10.3x	3.4x
Life Insurance	1,966	1,989	-23.67	-1.19%	15	52,261	0.8%	91.5	2.0%	NM	NM	ROBI	125,710	3.4%	28.4	32.9x	1.9x
Telecommunication	4,240	4,191	+49.21	+1.17%	3	490,927	7.5%	70.3	1.5%	11.9x	3.2x	BEXIMCO	103,842	2.8%	0.0	NM	1.2x
Pharmaceutical	3,204	3,226	-21.96	-0.68%	34	607,915	9.3%	699.4	15.3%	16.4x	1.8x	BERGERPBL	85,595	2.3%	4.5	26.4x	6.0x
Fuel & Power	1,213	1,212	+0.51	+0.04%	23	319,279	4.9%	101.0	2.2%	21.0x	0.7x	RENATA	84,015	2.3%	6.7	36.6x	2.6x
Cement	2,267	2,288	-20.46	-0.89%	7	108,273	1.6%	127.8	2.8%	18.1x	2.4x	UPGDCL	76,346	2.1%	1.0	10.2x	2.3x
Services & Real Estate	1,418	1,452	-34.14	-2.35%	9	78,403	1.2%	197.3	4.3%	24.6x	0.6x	MARICL	69,738	1.9%	1.4	15.1x	8.5x
Engineering	3,016	3,048	-32.52	-1.07%	42	348,417	5.3%	334.2	7.3%	14.7x	1.1x	LHBL	66,431	1.8%	40.6	14.0x	3.4x
Food & Allied	16,108	16,269	-161.09	-0.99%	21	295,739	4.5%	376.2	8.2%	15.7x	5.0x	ISLAMIBANK	52,486	1.4%	0.0	8.3x	0.7x
IT	2,605	2,623	-17.78	-0.68%	11	34,276	0.5%	402.2	8.8%	28.3x	2.2x	BXPHARMA	50,143	1.4%	6.9	9.4x	1.1x
Textile	1,204	1,219	-14.79	-1.21%	58	124,936	1.9%	438.6	9.6%	NM	0.8x	UNILEVERCL	49,479	1.3%	11.2	57.3x	19.2x
Paper & Printing	6,714	6,835	-120.34	-1.76%	6	30,804	0.5%	86.6	1.9%	43.3x	1.3x	ICB	47,873	1.3%	2.1	NM	1.1x
Tannery	2,388	2,412	-23.91	-0.99%	6	26,159	0.4%	46.2	1.0%	37.6x	2.5x	DUTCHBANGL	42,359	1.1%	3.4	5.3x	0.9x
Jute	17,037	17,103	-65.83	-0.38%	3	3,992	0.1%	37.4	0.8%	NM	NM	EBL	35,991	1.0%	41.8	5.5x	0.8x
Ceramics	494	503	-8.90	-1.77%	5	21,927	0.3%	43.8	1.0%	42.8x	1.3x	POWERGRID	35,273	1.0%	1.1	NM	0.2x
Miscellaneous	4,292	4,281	+10.86	+0.25%	15	233,872	3.6%	122.4	2.7%	39.5x	1.8x	BEACONPHAR	31,439	0.9%	11.4	69.8x	5.1x
Corporate Bond**	6,990	6,844	+145.35	+2.12%	16	42,216	0.6%	0.1	0.0%	NM	NM	BESTHLDNG	29,129	0.8%	29.3	21.2x	0.5x
Treasury Bond**	258	251	+6.84	+2.72%	236	2,864,926	43.6%	19.2	0.4%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
TECHNODRUG	46.5	+9.9%	1.5	NM	1.6x	SQURPHARMA	117,112	8.6%	9.3x	1.5x	AGNISYSL	35.0	+8.4%	287.2	32.7x	2.1x
1STPRIMFMF	51.4	+9.8%	107.1	NM	4.8x	BEXIMCO	69,460	5.1%	NM	1.2x	NRBBANK	13.9	+8.6%	159.5	16.8x	1.1x
ONEBANKPLC	7.9	+9.7%	15.0	4.0x	0.4x	BATBC	45,948	3.4%	10.3x	3.4x	FEKDIL	20.4	+1.0%	154.0	13.1x	1.0x
KBPPWBIL	121.8	+9.6%	19.1	NM	10.3x	RENATA	35,002	2.6%	36.6x	2.6x	MIDLANDBNK	23.6	-2.5%	151.0	14.7x	1.6x
NRBBANK	13.9	+8.6%	159.5	16.8x	1.1x	ISLAMIBANK	33,649	2.5%	8.3x	0.7x	LOVELLO	96.0	-2.5%	121.9	69.6x	7.3x
RUPALIBANK	29.2	+8.6%	38.1	21.0x	0.8x	BXPHARMA	32,479	2.4%	9.4x	1.1x	SEAPEARL	75.4	-3.0%	120.3	25.3x	3.9x
AGNISYSL	35.0	+8.4%	287.2	32.7x	2x	BRACBANK	32,157	2.4%	7.5x	1.0x	1STPRIMFMF	51.4	+9.8%	107.1	NM	4.8x
LINDEBD	1,071.1	+7.5%	21.9	29.1x	2.7x	GP	30,004	2.2%	9.8x	4.8x	ORIONINFU	512.6	-2.1%	102.5	NM	34.4x
SKTRIMS	23.1	+7.4%	49.5	17.5x	1.4x	LHBL	24,690	1.8%	14.0x	3.4x	GIB	7.4	+7.2%	97.8	5.1x	0.5x
GIB	7.4	+7.2%	97.8	5.1x	0.5x	EBL	24,199	1.8%	5.5x	0.8x	AIL	109.5	+0.2%	86.3	44.3x	4.6x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
SHURWID	9.7	-3.0%	0.7	NM	0.8x	PEOPLESINS	39.6	39.6	4.0	1,750	69.30
EGEN	35.6	-3.0%	38.4	24.2x	2x	RENATA	735.0	725.5	3.0	76	55.78
LIBRAINFU	880.4	-3.0%	50.6	NM	1.0x	NBL	6.3	6.3	1.0	7,954	50.11
NAHEEACP	32.4	-3.0%	7.6	27.9x	1.7x	SAMORITA	77.7	73.0	3.0	442	32.31
SALVOCHEM	48.7	-3.0%	46.0	23.9x	2.9x	AGNISYSL	34.1	31.6	13.0	994	32.27
GQBALLPEN	149.4	-3.0%	22.6	NM	1.3x	EBL	27.0	26.8	3.0	250	6.73
CENTRALPHL	19.5	-3.0%	50.1	NM	2.7x	SHAHJABANK	18.6	18.6	1.0	330	6.14
INTRACO	35.8	-3.0%	32.9	45.9x	2.9x	EMERALDOIL	47.3	47.3	1.0	124	5.84
GHCL	45.6	-3.0%	48.8	NM	1.0x	LOVELLO	108.3	108.0	5.0	50	5.42
NAVANACNG	22.8	-3.0%	2.3	NM	0.7x	PREMIERCEM	69.7	69.0	2.0	77	5.33

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
PEOPLESINS	39.6	39.6	69.3	1,750	4
RENATA	735.0	725.5	55.8	76	3
NBL	6.3	6.3	50.1	7,954	1
SAMORITA	77.7	73.0	32.3	442	3
AGNISYSL	34.1	31.6	32.3	994	13
EBL	27.0	26.8	6.7	250	3
SHAHJABANK	18.6	18.6	6.1	330	1
EMERALDOIL	47.3	47.3	5.8	124	1
LOVELLO	108.3	108.0	5.4	50	5
PREMIERCEM	69.7	69.0	5.3	77	2
RUPALILIFE	169.0	152.7	4.6	29	2
EGEN	39.0	35.6	4.3	114	3
ISLAMIBANK	30.9	30.9	3.1	100	1
BATBC	325.0	325.0	2.6	8	1
NRBBANK	13.0	12.5	2.6	200	3
GHCL	51.7	51.7	2.4	46	2
BEXIMCO	104.1	104.1	2.0	19	3
BEXIMCO	104.1	104.1	2.0	19	3
GSPFINANCE	9.6	9.6	1.9	200	1
GLOBALINS	32.4	32.4	1.7	51	2
FINEFOODS	165.0	165.0	1.7	10	1
CENTRALINS	60.0	60.0	1.5	25	1
Total			309.3		69

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
UNIONCAP		0.0%	0%	Record Date	28-Jul-24
ISLAMICFIN		0.0%	0%	Record Date	28-Jul-24
SANDHANINS		0.0%	12%	Record Date	29-Jul-24
BIFC		0.0%	0%	Record Date	12-Aug-24
GP		0.0%	160%	Record Date	13-Aug-24
BERGERPBL		0.0%	500%	Record Date	18-Aug-24

Important DSE News

BERGERPBL

The Board of Directors has recommended 500% cash dividend for the year ended March 31, 2024. Date of AGM: 02.10.2024, Time of AGM: 10:00 AM, Venue: AGM will be held using the digital platform at <https://berger.bdvirtualagm.com>. Record Date: 18.08.2024. The Company has also reported Consolidated EPS of Tk. 69.92, Consolidated NAV per share of Tk. 309.53 and Consolidated NOCFPS of Tk. 139.64 for the year ended March 31, 2024 as against Tk. 64.91, Tk. 279.78 and Tk. 74.30 respectively for the year ended March 31, 2023.

STANDBANKL

(Q2 Un-audited): Consolidated EPS was Tk. 0.17 for April-June 2024 as against Tk. 0.06 for April-June 2023; Consolidated EPS was Tk. 0.32 for January-June 2024 as against Tk. 0.13 for January-June 2023; Consolidated NOCFPS was Tk. 8.94 for January-June 2024 as against Tk. (0.75) for January-June 2023. Consolidated NAV per share was Tk. 17.00 as on June 30, 2024 and Tk. 16.15 as on June 30, 2023.

ONEBANKPLC

(Q2 Un-audited): Consolidated EPS was Tk. 0.76 for April-June 2024 as against Tk. 0.22 (restated) for April-June 2023; Consolidated EPS was Tk. 1.16 for January-June 2024 as against Tk. 0.49 (restated) for January-June 2023. Consolidated NOCFPS was Tk. 1.85 for January-June 2024 as against Tk. 1.42 (restated) for January-June 2023. Consolidated NAV per share was Tk. 20.05 as on June 30, 2024 and Tk. 19.09 as on December 31, 2023.

SINGERBD

(Q2 Un-audited): EPS was Tk. 2.58 for April-June 2024 as against Tk. 4.72 for April-June 2023; EPS was Tk. 2.37 for January-June 2024 as against Tk. 5.85 for January-June 2023; NOCFPS was Tk. 5.93 for January-June 2024 as against Tk. (2.58) for January-June 2023. NAV per share was Tk. 32.90 as on June 30, 2024 and Tk. 34.03 as on December 31, 2023.

TRUSTBANK

The company has informed that General Waker-Uz-Zaman, OSP, SGP, psc, has been appointed as Director as well as Chairman of the company.

LEGACYFOOT

The company has informed that BSEC has accorded its consent for the amendment in the utilization of the funds of Tk. 132,099,102/- in the following manner, for the benefit of the company and its shareholders: 1. Tk. 82,099,102.00 has been allocated for working capital, 2. An amount of Tk. 50,000,000.00 has been allocated for investment in the DSE-30 Scrip in the capital market, and 3. Extension of proceed utilization period up to June 30, 2025.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.