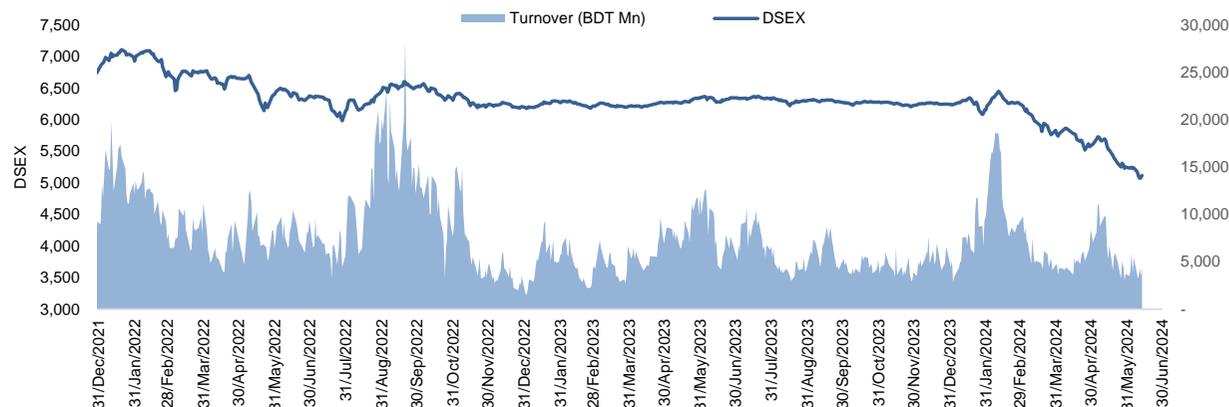


Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.68%) gained 34.61 points and closed at 5,117.81. The blue-chip index DS30 (+0.54%), the Shariah-based index DSES (+0.65%), and the large-cap index CDSET (+0.63%) closed at 1,821.89, 1,108.06, and 992.30 points, respectively. All the large-cap sectors posted positive performance today. NBF1 booked the highest gain of 1.66% followed by Engineering (+0.90%), Food & Allied (+0.86%), Pharmaceutical (+0.58%), Bank (+0.46%), Telecommunication (+0.18%), and Fuel & Power (+0.04%), respectively. Block trades contributed 22.6% of the overall market turnover. Crystal Insurance Company Limited (+4.8%) was the most traded share with a turnover of BDT 229 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,117.81	5,083.20	+34.61	+0.68%	-18.1%
DS30	1,821.89	1,812.19	+9.70	+0.54%	-13.0%
DSES	1,108.06	1,100.92	+7.13	+0.65%	-18.8%
CDSET	992.30	986.07	+6.23	+0.63%	-17.5%

	Advanced	Declined	Unchanged	Total
All Category	224	113	59	396
A Category (Equity)	141	56	39	236
B Category (Equity)	62	29	12	103
N Category (Equity)	3	1	0	4
Z Category (Equity)	18	27	8	53
Mutual Funds	15	6	16	37
Corporate Bonds	2	0	1	3
Treasury Bonds	1	1	0	2

* Based on Traded Scrips

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,335,939	6,303,493	
	Mn USD	53,694	53,419	+0.5%
Turnover	Mn BDT	4,231	3,508	+20.6%
	Mn USD	36	30	
Volume	Mn Shares	100	98	+1.5%
	No. of Trade	99,479	100,108	-0.6%

* Average Interbank Exchange Rate is BDT 118.00 as of Jun 13, 2024

Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	Md Istiaz Uddin Research Associate (880) 1708805202 mistiaz.uddin@bracepl.com
---	---

Figure: Sectorial Turnover (BDT Mn)

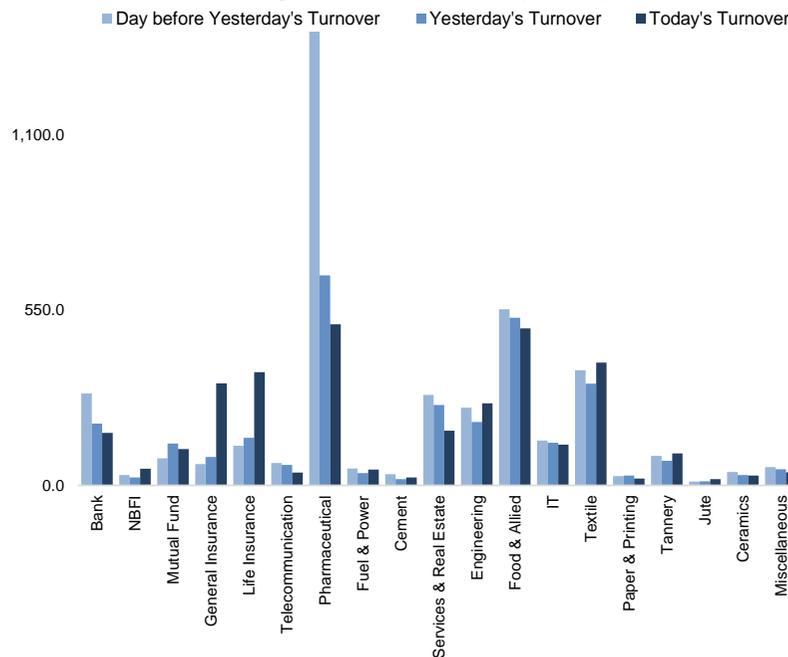
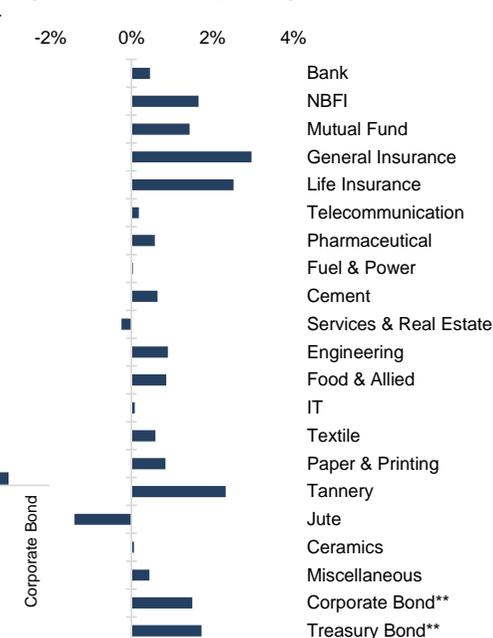


Figure: Sectorial Mcap Change



Market PE 13.2x
Market PB 1.1x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,275	1,269	+5.78	+0.46%	36	609,537	9.7%	164.8	5.0%	7.0x	0.6x	GP	302,602	8.9%	26.1	7.8x	3.8x
NBFI	1,050	1,033	+17.16	+1.66%	23	101,689	1.6%	51.9	1.6%	NM	NM	SQRPHARMA	177,290	5.2%	30.2	8.8x	1.5x
Mutual Fund	639	630	+9.05	+1.44%	37	29,832	0.5%	114.2	3.5%	NM	0.6x	BATBC	172,638	5.1%	22.9	9.9x	3.3x
General Insurance	2,828	2,746	+81.54	+2.97%	43	81,905	1.3%	320.2	9.8%	14.9x	1.3x	WALTONHIL	135,197	4.0%	26.0	10.4x	1.2x
Life Insurance	1,945	1,897	+47.98	+2.53%	15	51,702	0.8%	355.3	10.8%	NM	NM	ROBI	107,378	3.2%	12.7	28.1x	1.6x
Telecommunication	3,687	3,680	+6.63	+0.18%	3	426,883	6.8%	40.2	1.2%	9.6x	2.6x	BEXIMCO	103,842	3.1%	0.0	NM	1.2x
Pharmaceutical	2,935	2,918	+17.00	+0.58%	33	560,216	8.9%	505.2	15.4%	15.1x	1.6x	BERGERPBL	80,234	2.4%	1.1	24.7x	6.0x
Fuel & Power	1,145	1,145	+0.41	+0.04%	23	301,554	4.8%	49.8	1.5%	19.7x	0.7x	RENATA	70,882	2.1%	2.6	30.9x	2.2x
Cement	2,101	2,087	+13.46	+0.64%	7	100,331	1.6%	24.4	0.7%	14.5x	2.0x	UPGDCL	69,679	2.0%	1.5	9.3x	2.1x
Services & Real Estate	1,477	1,480	-3.67	-0.25%	9	81,647	1.3%	171.7	5.2%	25.6x	0.6x	LHBL	68,521	2.0%	19.1	12.1x	2.9x
Engineering	2,511	2,488	+22.39	+0.90%	42	290,049	4.6%	257.0	7.8%	12.1x	0.9x	BRACBANK	60,170	1.8%	19.6	6.8x	0.9x
Food & Allied	15,276	15,146	+130.22	+0.86%	21	280,467	4.5%	491.9	15.0%	14.9x	4.7x	ISLAMIBANK	52,486	1.5%	0.0	8.3x	0.7x
IT	2,366	2,364	+1.94	+0.08%	11	31,123	0.5%	127.5	3.9%	25.7x	2.0x	BXPBARMA	46,886	1.4%	7.0	8.8x	1.0x
Textile	1,188	1,181	+6.98	+0.59%	58	123,247	2.0%	384.9	11.8%	NM	0.8x	ICB	46,051	1.4%	3.8	NM	1.1x
Paper & Printing	6,133	6,082	+51.35	+0.84%	6	28,138	0.4%	21.6	0.7%	43.4x	1.4x	UNILEVERCL	44,215	1.3%	35.3	51.2x	17.1x
Tannery	2,362	2,308	+53.82	+2.33%	6	25,865	0.4%	100.4	3.1%	37.2x	2.5x	DUTCHBANGL	41,832	1.2%	1.2	5.2x	0.8x
Jute	13,938	14,137	-198.82	-1.41%	3	3,266	0.1%	19.5	0.6%	NM	NM	BEACONPHAR	35,505	1.0%	40.6	78.8x	5.8x
Ceramics	476	475	+0.29	+0.06%	5	21,114	0.3%	31.1	1.0%	41.2x	1.3x	POWERGRID	35,182	1.0%	3.5	NM	0.2x
Miscellaneous	4,171	4,152	+18.50	+0.45%	15	227,259	3.6%	40.9	1.2%	38.3x	1.8x	EBL	34,497	1.0%	10.9	5.3x	0.8x
Corporate Bond**	5,963	5,875	+88.37	+1.50%	16	42,827	0.7%	0.3	0.0%	NM	NM	BESTHLDNG	31,035	0.9%	18.8	22.5x	0.5x
Treasury Bond**	142	140	+2.43	+1.74%	240	2,878,518	45.7%	3.0	0.1%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
LEGACYFOOT	67.2	+10.0%	33.4	NM	6.1x	SQRPHARMA	121,789	7.0%	8.8x	1.5x	CRYSTALINS	106.5	+4.8%	228.9	37.8x	4.3x
ATLASBANG	67.6	+9.9%	1.5	NM	0.6x	BATBC	74,086	4.3%	9.9x	3.3x	BEACHHATCH	72.8	+4.4%	224.4	37.7x	5.8x
SAMATALETH	53.3	+9.9%	5.6	NM	3.7x	BEXIMCO	69,196	4.0%	NM	1.2x	AIL	120.2	+0.6%	159.3	48.7x	5.0x
GLDNJMF	15.6	+9.9%	33.8	NM	1.5x	RENATA	68,042	3.9%	30.9x	2.2x	PRAGATILIF	129.5	+6.9%	158.6	NM	NM
GHCL	39.3	+9.8%	13.5	NM	0.9x	BXPBARMA	45,564	2.6%	8.8x	1.0x	RUPALILIFE	187.0	+9.0%	135.0	NM	NM
MITHUNKNIT	31.6	+9.7%	15.8	NM	9.9x	GP	38,700	2.2%	7.8x	3.8x	ASIATICLAB	54.8	-1.3%	130.1	NM	1.1x
SAFKOSPINN	12.5	+9.6%	2.0	NM	3x	BEACONPHAR	34,036	2.0%	78.8x	5.8x	LOVELLO	89.1	-2.9%	121.4	64.6x	6.7x
USMANIAGL	38.0	+9.5%	0.1	NM	0.5x	ISLAMIBANK	33,649	1.9%	8.3x	0.7x	SEAPEARL	94.9	-	103.6	31.8x	4.9x
RUPALILIFE	187.0	+9.0%	135.0	NM	NM	BRACBANK	30,964	1.8%	6.8x	0.9x	CENTRALPHL	20.1	-2.9%	74.4	NM	2.8x
CENTRALINS	43.7	+9.0%	16.8	21.7x	0.9x	LHBL	28,853	1.7%	12.1x	2.9x	EGEN	36.5	-2.9%	64.1	24.8x	1.6x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
BDFINANCE	15.2	-7.9%	14.6	NM	1.3x	NBL	19,116	1.1%	NM	1.3x	BEACONPHAR	153.0	153.0	1.0	3,559	544.53
BDWELDING	16.3	-3.0%	2.3	NM	1x	PUBALIBANK	18,457	1.1%	4.1x	0.6x	UNILEVERCL	2,294.0	2,294.0	1.0	67	153.70
KBPPWBIL	121.0	-3.0%	0.1	NM	10.2x	CITYBANK	18,190	1.0%	3.7x	0.6x	RUPALILIFE	175.0	166.5	13.0	248	42.60
SHYAMPSUG	157.2	-3.0%	0.1	NM	NM	OLYMPIC	16,818	1.0%	14.3x	2.3x	RUPALILIFE	197.0	190.0	2.0	171	33.57
FASFIN	3.3	-2.9%	0.1	NM	NM	ROBI	15,714	0.9%	28.1x	1.6x	AIL	116.5	116.0	10.0	254	29.48
LOVELLO	89.1	-2.9%	121.4	64.6x	6.7x	BSRMLTD	14,210	0.8%	4.6x	0.6x	PRAGATILIF	132.0	118.5	11.0	220	26.86
PLFSL	3.3	-2.9%	1.4	NM	NM	BESTHLDNG	14,098	0.8%	22.5x	0.5x	APSCLBOND	3,750.0	3,750.0	1.0	6	23.04
SONALIANS	228.9	-2.9%	19.0	26.7x	3.4x	PRIMEBANK	13,962	0.8%	4.5x	0.6x	PUBALIBANK	28.4	28.4	1.0	744	21.14
EGEN	36.5	-2.9%	64.1	24.8x	1.6x	UPGDCL	13,547	0.8%	9.3x	2.1x	UTTARABANK	22.1	22.1	1.0	957	21.14
ACFL	16.6	-2.9%	1.8	NM	0.5x	SUMITPOWER	13,369	0.8%	28.6x	0.5x	FINEFOODS	180.0	161.0	4.0	58	9.91

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
BEACONPHAR	153.0	153.0	544.5	3,559	1
UNILEVERCL	2,294.0	2,294.0	153.7	67	1
RUPALILIFE	175.0	166.5	42.6	248	13
MPETROLEUM	197.0	190.0	33.6	171	2
AIL	116.5	116.0	29.5	254	10
PRAGATILIF	132.0	118.5	26.9	220	11
APSCLBOND	3,750.0	3,750.0	23.0	6	1
PUBALIBANK	28.4	28.4	21.1	744	1
UTTARABANK	22.1	22.1	21.1	957	1
FINEFOODS	180.0	161.0	9.9	58	4
SHYAMPSUG	175.0	175.0	9.6	55	2
CRYSTALINS	109.5	109.5	7.2	66	2
CENTRALINS	41.5	39.0	6.7	172	2
BEXIMCO	104.3	104.1	3.2	31	3
MARICO	2,100.0	2,100.0	3.2	2	2
BSC	108.4	108.4	2.2	20	1
ACIFORMULA	120.0	120.0	1.8	15	1
GHCL	37.5	37.5	1.6	42	2
AL-HAJTEX	153.0	152.0	1.4	10	2
GLOBALINS	24.0	24.0	1.2	50	1
LOVELLO	91.2	91.2	1.1	12	1
BEACHHATCH	71.6	71.6	0.9	13	1
Total			954.7		77

Important DSE News

KBPPWBIL

(Q3 Un-audited): EPS was Tk. (0.02) for January-March 2024 as against Tk. (0.01) (restated) for January-March 2023; EPS was Tk. (0.05) for July 2023-March 2024 as against Tk. (0.03) (restated) for July 2022-March 2023. NOCFPS was Tk. 0.06 for July 2023-March 2024 as against Tk. 0.00 (restated) for July 2022-March 2023. NAV per share was Tk. 11.82 as on March 31, 2024 and Tk. 11.87 (restated) as on June 30, 2023.

BDFINANCE

The Board of Directors has recommended No dividend for the year ended December 31, 2023 due to the allocation of additional provisions and suspense against stressed loans, leases, and advances. This is a Road to Safety strategy aims to recognize potential credit risk early, ensuring adequate reserves, and safeguard the company's overall financial health. Date of AGM: 30.07.2024, Time: 11:00 AM, Venue: Digital Platform; Record Date: 08.07.2024. The Company has also reported Consolidated EPS of Tk. (5.60), Consolidated NAV per share of Tk. 11.53 and Consolidated NOCFPS of Tk. 1.35 for the year ended December 31, 2023 as against Tk. 1.25, Tk. 17.41 and Tk. 2.24 respectively for the year ended December 31, 2022.

(Q1 Un-audited): Consolidated EPS was Tk. 0.20 for January-March 2024 as against Tk. 0.10 for January-March 2023. Consolidated NOCFPS was Tk. 0.82 for January-March 2024 as against Tk. (1.13) for January-March 2023. Consolidated NAV per share was Tk. 11.73 as on March 31, 2024 and Tk. 11.53 as on December 31, 2023.

IFIC

The company has informed that the Board of Directors of the company in its 887th meeting held on Wednesday, 12 June 2024, has taken decision to raise the Tier II capital of the company as per BASEL III guidelines by issuing Fully Redeemable, Non-convertible, Unsecured, Subordinated Zero-Coupon Bond subject to approval of Bangladesh Bank and Bangladesh Securities & Exchange Commission (BSEC). Total issue price of the Bond will be BDT 6,000 million. o issue the above mentioned Bond, the Board of Directors of the company has also decided to withdraw the previous proposal for issuance of IFIC Bank Non-Convertible Coupon Bearing Subordinated Bond of BDT 5,000 million approved in its 836th meeting dated 25 August 2022.

NCCBANK

Mr. S. M. Abu Mohsin, a Director of the company, has expressed his intention to transfer 2,14,00,000 shares of the company to his son Mr. Syed Asif Nizamuddin (a General Shareholder of the company), by way of gift outside the trading system of the Exchange within next 30 working days with effect from June 12, 2024.

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
PURABIGEN		0.0%	10%	Record Date	25-Jun-24
UNIONINS		0.0%	10%	Record Date	25-Jun-24
HAMI		0.0%	1%	Record Date	26-Jun-24
TAKAFULINS		0.0%	10%	Record Date	27-Jun-24
DELTALIFE		0.0%	30%	Record Date	8-Jul-24
BDFINANCE		0.0%	0%	Record Date	8-Jul-24
DGIC		0.0%	5%	Record Date	15-Jul-24

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.