Market closed in green



# **Daily Market Update**

The market closed in green today. The benchmark index DSEX (+0.99%) gained 52.69 points and closed at 5,355.41. The blue-chip index DS30 (+0.98%), the Shariah-based index DSES (+1.52%), and the large-cap index CDSET (+1.07%) closed at 1,922.57, 1,183.52, and 1,043.25 points, respectively. All the large-cap sectors posted positive performance today. Engineering booked the highest gain of 4.32% followed by Telecommunication (+1.82%), Fuel & Power (+1.75%), Pharmaceutical (+1.72%), Bank (+0.58%), NBFI (+0.51%), and Food & Allied (+0.03%), respectively. Block trades contributed 15.2% of the overall market turnover. Pubali Bank Ltd. (+1.5%) was the most traded share with a turnover of BDT 375 million.

Index	Closing	Opening	Point ∆	%∆	YTD %∆
DSEX	5,355.41	5,302.72	+52.69	+0.99%	-14.3%
DS30	1,922.57	1,903.84	+18.73	+0.98%	-8.2%
DSES	1,183.52	1,165.83	+17.69	+1.52%	-13.2%
CDSET	1,043.25	1,032.17	+11.08	+1.07%	-13.3%

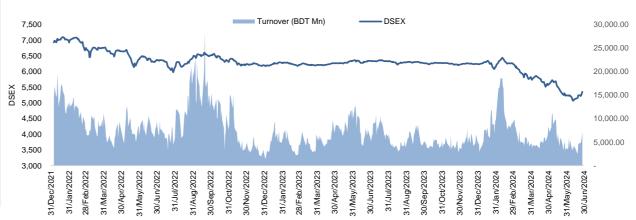
	Advanced	Declined	Unchanged	Total
All Category	246	99	56	401
A Category (Equity)	157	55	29	241
B Category (Equity)	60	27	15	102
N Category (Equity)	1	3	0	4
Z Category (Equity)	28	14	12	54
Mutual Funds	11	16	10	37
Corporate Bonds	2	1	0	3
Treasury Bonds	1	5	0	6
* December Treated Corine				

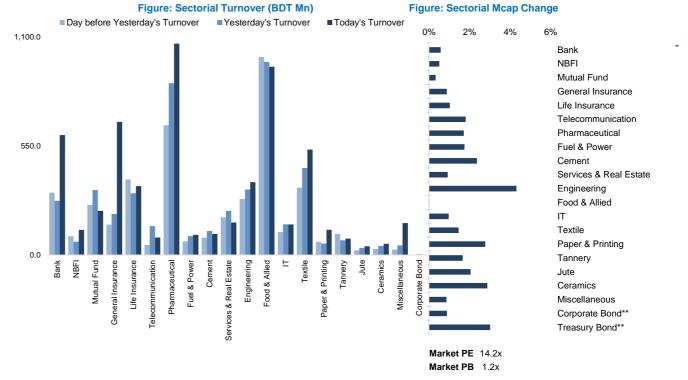
<sup>\*</sup> Based on Traded Scrips

		Today	Last Day	Daily %∆
Maan	Mn BDT	6,615,081	6,550,229	+1.0%
Мсар	Mn USD	56,060	55,510	+1.0%
Turnover	Mn BDT	7,058	6,051	+16.6%
Turriover	Mn USD	60	51	Ŧ10.0 /6
Volume	Mn Shares	177	150	+18.2%
No. of Trad	le	156,373	138,790	+12.7%

<sup>\*</sup> Average Interbank Exchange Rate is BDT 118.00 as of Jun 27, 2024

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<sup>\*</sup> Market P/E and P/BV calculation excludes Mutual Fund. Life Insurance, and NBL



Sector Index	Closing	Opening	Points Δ	%∆	No. of Companies	Mcap (BDT Mn)	% of Total Mcap		% of Total Turnover	PE	РВ	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	РВ
Bank	1,295	1,288	+7.42	+0.58%	36	619,334	9.4%	604.2	10.1%	7.1x	0.6x	GP	325,962	8.9%	27.5	8.4x	4.1x
NBFI	1,153	1,147	+5.90	+0.51%	23	111,643	1.7%	126.1	2.1%	NM	NM	WALTONHIL	197,661	5.4%	28.8	15.3x	1.8x
Mutual Fund	674	671	+2.20	+0.33%	37	31,465	0.5%	222.5	3.7%	NM	0.6x	SQURPHARMA	188,459	5.1%	185.2	9.3x	1.5x
General Insurance	3,036	3,010	+26.59	+0.88%	43	87,948	1.3%	670.9	11.2%	15.9x	1.3x	BATBC	173,772	4.7%	229.7	10.0x	3.3x
Life Insurance	2,098	2,076	+21.40	+1.03%	15	55,764	0.8%	347.2	5.8%	NM	NM	ROBI	122,568	3.3%	44.1	32.1x	1.8x
Telecommunication	4,046	3,974	+72.18	+1.82%	3	468,484	7.1%	87.8	1.5%	10.5x	2.9x	BEXIMCO	103,842	2.8%	3.1	NM	1.2x
Pharmaceutical	3,198	3,144	+54.03	+1.72%	33	610,525	9.3%	1,065.3	17.8%	16.5x	1.8x	RENATA	87,846	2.4%	221.6	38.3x	2.7x
Fuel & Power	1,228	1,207	+21.15	+1.75%	23	323,377	4.9%	101.7	1.7%	21.1x	0.7x	BERGERPBL	84,004	2.3%	8.3	25.8x	6.3x
Cement	2,333	2,279	+54.09	+2.37%	7	111,429	1.7%	105.7	1.8%	16.1x	2.2x	UPGDCL	76,984	2.1%	13.5	10.3x	2.3x
Services & Real Estate	1,503	1,489	+13.84	+0.93%	9	83,093	1.3%	163.5	2.7%	26.0x	0.6x	LHBL	73,631	2.0%	42.4	13.0x	3.1x
Engineering	3,115	2,986	+128.90	+4.32%	42	359,830	5.5%	367.2	6.1%	15.0x	1.1x	BRACBANK	61,586	1.7%	53.6	6.9x	0.9x
Food & Allied	16,187	16,182	+4.69	+0.03%	21	297,185	4.5%	948.5	15.8%	15.8x	5.0x	UNILEVERCL	56,167	1.5%	342.8	65.1x	21.8x
IT	2,489	2,465	+24.02	+0.97%	11	32,749	0.5%	153.7	2.6%	27.0x	2.1x	ICB	52,643	1.4%	7.1	NM	1.2x
Textile	1,226	1,208	+17.67	+1.46%	58	127,183	1.9%	531.3	8.9%	NM	0.9x	ISLAMIBANK	52,486	1.4%	0.0	8.3x	0.7x
Paper & Printing	6,855	6,670	+185.66	+2.78%	6	31,450	0.5%	127.0	2.1%	48.6x	1.5x	BXPHARMA	51,794	1.4%	56.2	9.7x	1.1x
Tannery	2,416	2,376	+39.57	+1.67%	6	26,459	0.4%	82.1	1.4%	38.1x	2.5x	DUTCHBANGL	41,832	1.1%	4.1	5.2x	0.8x
Jute	15,815	15,496	+319.00	+2.06%	3	3,706	0.1%	43.9	0.7%	NM	NM	BEACONPHAR	36,614	1.0%	32.2	81.3x	6.0x
Ceramics	504	490	+14.11	+2.88%	5	22,385	0.3%	56.2	0.9%	43.7x	1.4x	POWERGRID	35,730	1.0%	3.2	NM	0.2x
Miscellaneous	4,217	4,180	+36.37	+0.87%	15	229,750	3.5%	160.2	2.7%	38.7x	1.8x	EBL	35,312	1.0%	9.2	5.4x	0.8x
Corporate Bond**	6,164	6,110	+54.14	+0.89%	16	42,006	0.6%	0.2	0.0%	NM	NM	BESTHLDNG	30,612	0.8%	34.7	22.2x	0.5x
Treasury Bond**	171	166	+5.02	+3.02%	240	2,914,212	44.2%	20.5	0.3%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	РВ
BDLAMPS	122.1	+10.0%	7.9	NM	2.0x
WATACHEM	151.0	+10.0%	11.5	57.9x	2.4x
MONOSPOOL	182.2	+9.9%	34.4	68.2x	10.6x
SAIFPOWER	21.2	+9.8%	7.5	33.2x	1.3x
PAPERPROC	146.8	+9.6%	35.5	76.3x	10.2x
MIDASFIN	8.4	+9.1%	1.7	NM	1.1x
HEIDELBCEM	229.2	+8.5%	24.0	27.8x	3x
CROWNCEMNT	63.7	+8.5%	1.9	8.1x	1.2x
ENVOYTEX	36.0	+8.1%	2.5	12.8x	0.9x
WALTONHIL	652.5	+7.5%	28.8	15.3x	1.8x
	*				

Top Ten Losers	Close Price (BDT)	$\Delta$ %	Turnover (BDT Mn)	PE	РВ
LINDEBD	1,286.5	-3.0%	18.6	31.3x	3.3x
MEGHNALIFE	71.7	-3.0%	33.6	NM	NM
ATLASBANG	75.1	-3.0%	3.3	NM	0.7x
SONALILIFE	78.4	-3.0%	8.7	NM	NM
KBPPWBIL	101.9	-3.0%	1.6	NM	8.6x
SEMLIBBLSF	6.6	-2.9%	0.7	NM	0.7x
SALVOCHEM	43.0	-2.9%	59.3	21.1x	2.6x
SHYAMPSUG	142.8	-2.9%	0.9	NM	NM
SEMLLECMF	6.8	-2.9%	3.6	NM	0.8x
KPPL	20.5	-2.8%	7.7	NM	NM

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	РВ
SQURPHARMA	121,789	7.0%	9.3x	1.5x
BATBC	74,086	4.3%	10.0x	3.3x
BEXIMCO	69,196	4.0%	NM	1.2x
RENATA	68,042	3.9%	38.3x	2.7x
BXPHARMA	45,564	2.6%	9.7x	1.1x
GP	38,700	2.2%	8.4x	4.1x
BEACONPHAR	34,036	2.0%	81.3x	6.0x
ISLAMIBANK	33,649	1.9%	8.3x	0.7x
BRACBANK	30,964	1.8%	6.9x	0.9x
LHBL	28,853	1.7%	13.0x	3.1x
NBL	19,116	1.1%	NM	1.3x
PUBALIBANK	18,457	1.1%	4.1x	0.6x
CITYBANK	18,190	1.0%	3.9x	0.6x
OLYMPIC	16,818	1.0%	15.9x	2.6x
ROBI	15,714	0.9%	32.1x	1.8x
BSRMLTD	14,210	0.8%	4.6x	0.6x
BESTHLDNG	14,098	0.8%	22.2x	0.5x
PRIMEBANK	13,962	0.8%	4.8x	0.7x
UPGDCL	13,547	0.8%	10.3x	2.3x
SUMITPOWER	13,369	0.8%	31.0x	0.5x

<sup>\*</sup> NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

\* The base of the Bond index starts at 100, starting from Jan 13, 2022

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Most Traded Share	Close Price (BDT)	$\Delta$ %	Turnover (BDT Mn)	PE	РВ
PUBALIBANK	26.3	+1.5%	374.5	4.1x	0.6x
UNILEVERCL	2,914.1	+1.2%	342.8	65.1x	21.8x
CITYGENINS	85.9	-	317.1	25.8x	4.1x
BATBC	321.8	-0.9%	229.7	10.0x	3.3x
RENATA	765.9	+5.4%	221.6	38.3x	2.7x
SQURPHARMA	212.6	+1.5%	185.2	9.3x	1.5x
AIL	111.0	+0.1%	175.5	44.9x	4.6x
RUPALILIFE	202.5	+1.1%	143.2	NM	NM
CAPITECGBF	17.4	+4.8%	134.1	NM	1.8x
PEOPLESINS	39.5	+1.0%	120.3	15.3x	1.2x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
CITYGENINS	87.0	87.0	1.0	3,600	313.20
ISLAMIBANK	32.6	32.6	1.0	3,400	110.84
SUNLIFEINS	51.4	50.0	10.0	1,642	82.85
RUPALILIFE	208.0	195.0	11.0	323	66.71
FINEFOODS	179.7	174.8	8.0	299	53.47
AGNISYSL	27.2	26.0	3.0	1,440	38.50
PRAGATILIF	142.0	137.5	8.0	237	32.83
ROBI	24.9	24.1	4.0	1,300	31.78
SONALIPAPR	277.0	277.0	1.0	90	24.93
AIL	120.0	108.0	10.0	167	18.66



Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
CITYGENINS	87.0	87.0	313.2	3,600	1
ISLAMIBANK	32.6	32.6	110.8	3,400	1
SUNLIFEINS	51.4	50.0	82.9	1,642	10
RUPALILIFE	208.0	195.0	66.7	323	11
FINEFOODS	179.7	174.8	53.5	299	8
AGNISYSL	27.2	26.0	38.5	1,440	3
PRAGATILIF	142.0	137.5	32.8	237	8
ROBI	24.9	24.1	31.8	1,300	4
SONALIPAPR	277.0	277.0	24.9	90	1
AIL	120.0	108.0	18.7	167	10
LINDEBD	1,377.0	1,305.7	18.2	13	27
ORIONPHARM	77.0	68.9	15.7	210	5
AL-HAJTEX	166.0	149.0	14.4	95	10
STANDARINS	37.0	37.0	14.4	388	1
BEACHHATCH	76.5	76.5	14.3	186	5
BATBC	331.1	327.1	13.0	39	2
IFIC	8.9	8.9	12.0	1,346	2
POWERGRID	39.9	39.9	12.0	300	1
NPOLYMER	40.1	40.1	11.2	280	1
EGEN	37.8	37.8	10.2	270	2
PTL	78.8	71.2	9.4	129	6
DGIC	26.3	26.3	9.3	353	2
Total			1,072.4		198

#### **Upcoming Corporate Events**

DSE Ticker	Right	Divi	dend	Event	Date
DOL TICKEI	Share	Stock	Cash	Lvent	Date
DELTALIFE		0.0%	30%	Record Date	8-Jul-24
BDFINANCE		0.0%	0%	Record Date	8-Jul-24
LINDEBD		0.0%	1540%	Record Date	9-Jul-24
DGIC		0.0%	5%	Record Date	15-Jul-24
BGIC		0.0%	10%	Record Date	21-Jul-24
FIRSTFIN		0.0%	0%	Record Date	22-Jul-24
POPULARLIF		0.0%	37%	Record Date	25-Jul-24
SICL		0.0%	3%	Record Date	25-Jul-24

# Important DSE News

#### BGIC

The Board of Directors has recommended 10% cash dividend for the year ended December 31, 2023. Date of AGM: 28.08.2024, Time: 11:00 AM, Venue: Digital Platform. Record Date: 21.07.2024. The Company has also reported EPS of Tk. 1.27, NAV per share of Tk. 19.55 and NOCFPS of Tk. 0.37 for the year ended December 31, 2023 as against Tk. 1.53, Tk. 19.17 and Tk. 1.85 respectively for the year ended December 31, 2022.

(Q1 Un-audited): EPS was Tk. 0.64 for January-March 2024 as against Tk. 0.73 for January-March 2023. NOCFPS was Tk. 1.34 for January-March 2024 as against Tk. 1.68 for January-March 2023. NAV per share was Tk. 19.82 as on March 31, 2024 and Tk. 20.10 as on March 31, 2023.

#### **POPULARLIF**

(Q1 Un-audited): As per consolidated life revenue account of the company for January to March, 2024, excess of total expenses including claims over total income (deficit) was BDT 405.93 million as against excess of total expenses including claims over total income (deficit) of BDT 91.41 million in the corresponding previous period of 2023. Accordingly, Balance of Life Insurance Fund was BDT 16,186.28 million as on March 31, 2024 as against BDT 16,768.18 million as on March 31, 2023 resulting a net decrease of BDT 581.90 million. Consolidated NOCFPS was Tk. 33.88 for January-March 2024 as against Tk. 27.50 for January-March 2023.

#### RENATA

The company has informed that the Board of Directors of the company has given consent to sign an agreement with International Finance Corporation (IFC) to avail the foreign loan facilities of USD 60,000,000.00 (US Dollar Sixty Million) as Working Capital and its tenure shall be for 6 (six) years.

#### **ENVOYTEX**

The company has informed that the Board of Directors has accepted the Valuation Report on the company's land properties. This revaluation was limited exclusively to the company's land property, with other asset classes remaining unchanged. Before revaluation, the amount of Property, Plant & Equipment was BDT 10,575,209,751.00. After revaluation, the amount of Property, Plant & Equipment will be BDT 12,470,372,054.00, subject to auditors' confirmation.

## **ISLAMIBANK**

Bangladesh Islamic Centre, Corporate Sponsor of the Company, has expressed intention to sell its entire holding of 34,00,000 shares of the Company at prevailing market price (In the Public and Block Market) through Dhaka Stock Exchange PLC. (DSE) within next 30 working days.

## DESCO

The company has informed that Dr. Syed Masum Ahmed Choudhury, ndc, Additional Secretary of Government of the People's Republic of Bangladesh has been appointed as the Chairman of the Board of Directors of the Company with effect from 26.06.2024.

#### **POWERGRID**

Power Grid Company of Bangladesh Ltd. (PGCB) has issued 250,54,04,976 Irredeemable and Noncumulative Preference Shares of face value of Tk. 10 each totaling of Tk. 2,505,40,49,760.00 on 27/06/2024 in favor of Secretary, Power Division, Ministry of Power, Energy & Mineral Resources, existing shareholder of the company against share money deposit for the year ended on 30th June, 2023 as per audited financial statements for the Financial Year 2022-23.

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