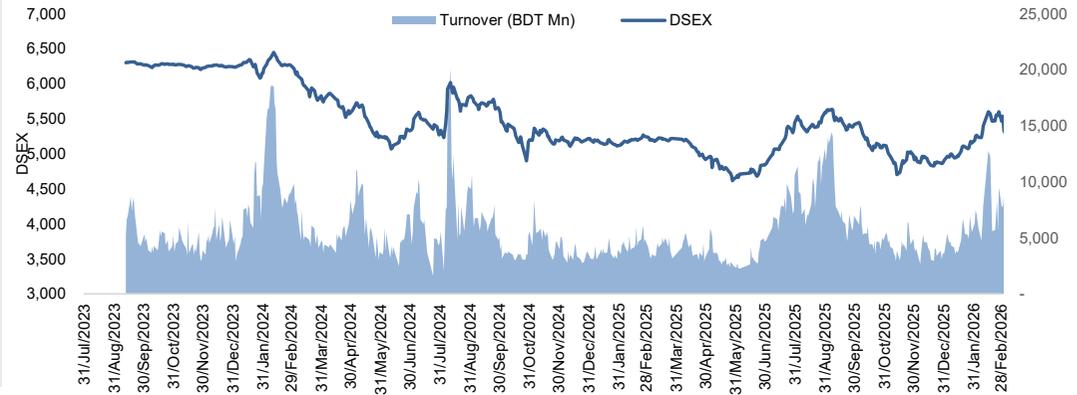


Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.65%) gained 34.8 points and closed at 5,353.94. The blue-chip index DS30 (+0.37%), the Shariah-based index DSES (+0.88%), and the large-cap index CDSET (+0.48%) closed at 2,050.78, 1,080.56, and 1,105.08 points, respectively. Most of the large-cap sectors posted positive performance today. Fuel & Power booked the highest gain of 1.24% followed by Engineering (+0.79%), Pharmaceutical (+0.50%), Food & Allied (+0.50%), Telecommunication (+0.45%), Bank (+0.43%), and NBFI (-0.36%), respectively. Block trades contributed 4.5% of the overall market turnover. Orion Infusion Ltd. (+0.6%) was the most traded share with a turnover of BDT 147 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,353.94	5,319.14	+34.80	+0.65%	+10.0%
DS30	2,050.78	2,043.14	+7.64	+0.37%	+10.6%
DSES	1,080.56	1,071.18	+9.38	+0.88%	+8.0%
CDSET	1,105.08	1,099.76	+5.32	+0.48%	+10.0%

	Advanced	Declined	Unchanged	Total
All Category	253	73	62	388
A Category (Equity)	125	34	41	200
B Category (Equity)	63	8	9	80
N Category (Equity)	0	0	0	0
Z Category (Equity)	65	31	12	108
Mutual Funds	11	3	20	34
Corporate Bonds	1	0	0	1
Treasury Bonds	0	1	0	1

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,065,382	7,039,109	+0.4%
	Mn USD	57,757	57,542	
Turnover	Mn BDT	4,603	5,235	-12.1%
	Mn USD	38	43	
Volume	Mn Shares	260	217	+19.8%
No. of Trade		141,342	147,794	-4.4%

* Average Interbank Exchange Rate is BDT 122.33 as of Mar 16, 2026

Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	Tasviha Taher Trishila Research Associate (880) 1730701733 tasviha.trishila@bracepl.com
---	---

Figure: Sectorial Turnover (BDT Mn)

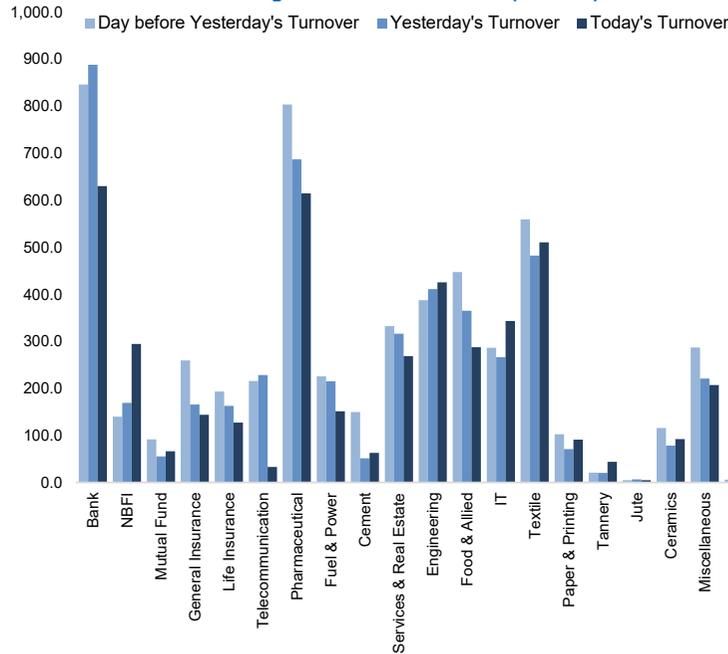
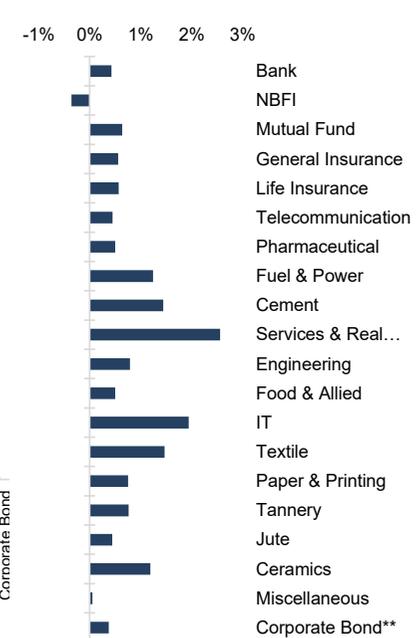


Figure: Sectorial Mcap Change



Market PE 15.6x
Market PB 1.6x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, selected NBFI's and Banks

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB	
Bank	1,601	1,594	+6.84	+0.43%	36	757,483	10.7%	629.7	14.3%	10.5x	0.8x	GP	343,651	9.8%	22.8	11.6x	6.1x	
NBFI	1,030	1,034	-3.69	-0.36%	23	97,854	1.4%	294.2	6.7%	NM	1.0x	SQURPHARMA	192,626	5.5%	51.2	7.4x	1.3x	
Mutual Fund	511	508	+3.24	+0.64%	36	24,034	0.3%	66.4	1.5%	NM	0.5x	ROBI	166,042	4.7%	0.0	17.7x	2.4x	
General Insurance	3,065	3,048	+17.07	+0.56%	43	87,477	1.2%	143.6	3.3%	14.1x	1.3x	BRACBANK	149,917	4.3%	132.1	9.5x	1.5x	
Life Insurance	1,849	1,839	+10.52	+0.57%	15	49,180	0.7%	126.9	2.9%	NM	NM	WALTONHIL	129,023	3.7%	3.8	11.5x	1.1x	
Telecommunication	4,573	4,553	+20.46	+0.45%	3	536,272	7.6%	32.9	0.7%	13.0x	3.7x	BATBC	123,120	3.5%	21.1	21.1x	2.2x	
Pharmaceutical	2,998	2,983	+15.01	+0.50%	34	568,335	8.0%	614.6	14.0%	11.9x	1.5x	BEXIMCO	103,850	3.0%	0.0	NM	1.3x	
Fuel & Power	1,058	1,045	+13.00	+1.24%	23	280,623	4.0%	151.6	3.4%	9.5x	0.6x	MARICO	88,118	2.5%	5.0	14.0x	30.3x	
Cement	1,993	1,964	+28.32	+1.44%	7	94,959	1.3%	62.8	1.4%	18.7x	2.1x	UPGDCL	70,433	2.0%	1.9	6.5x	1.6x	
Services & Real Estate	1,040	1,014	+25.98	+2.56%	9	57,192	0.8%	268.6	6.1%	20.3x	0.4x	BERGERPBL	69,284	2.0%	2.3	20.8x	3.7x	
Engineering	2,413	2,394	+18.98	+0.79%	42	272,204	3.9%	425.1	9.7%	15.3x	0.8x	LHB	62,714	1.8%	35.0	12.3x	3.3x	
Food & Allied	12,580	12,517	+62.84	+0.50%	21	230,588	3.3%	287.5	6.5%	33.0x	3.5x	BXPBARMA	52,552	1.5%	29.9	8.2x	1.1x	
IT	1,903	1,866	+36.28	+1.94%	11	25,180	0.4%	343.3	7.8%	28.2x	1.5x	RENATA	49,767	1.4%	4.4	19.6x	1.4x	
Textile	1,149	1,133	+16.66	+1.47%	58	120,080	1.7%	510.3	11.6%	NM	0.8x	PUBALIBANK	48,413	1.4%	6.1	7.8x	0.6x	
Paper & Printing	4,627	4,592	+34.58	+0.75%	6	21,425	0.3%	91.2	2.1%	NM	1.3x	CITYBANK	48,375	1.4%	140.6	3.7x	0.8x	
Tannery	1,895	1,881	+14.36	+0.76%	6	21,942	0.3%	43.7	1.0%	NM	1.3x	EBL	42,927	1.2%	26.5	5.4x	0.9x	
Jute	10,868	10,820	+47.83	+0.44%	3	2,392	0.0%	4.9	0.1%	NM	NM	UNILEVERCL	42,143	1.2%	0.4	53.1x	18.8x	
Ceramics	403	398	+4.75	+1.19%	5	18,066	0.3%	92.0	2.1%	NM	1.2x	DUTCHBANGL	41,568	1.2%	11.5	8.4x	0.8x	
Miscellaneous	3,933	3,931	+2.06	+0.05%	15	213,746	3.0%	206.9	4.7%	88.9x	1.7x	PRIMEBANK	36,094	1.0%	24.4	4.1x	0.8x	
Corporate Bond**	17,109	17,045	+64.09	+0.38%	16	37,772	0.5%	0.6	0.0%	NM	NM	ICB	33,389	1.0%	1.8	NM	1.1x	
Treasury Bond**	2,308	2,305	+3.44	+0.15%	232	3,552,618	50.3%	0.1	0.0%	NM	NM							

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
APOLOISPAT	4.4	+10.0%	28.0	NM	0.2x	SQURPHARMA	107,978	7.3%	7.4x	1.3x	ORIONINFU	359.8	+0.6%	147.3	NM	22.6x
SSSTEEL	5.8	+9.4%	26.7	NM	0.2x	BRACBANK	83,808	5.6%	9.5x	1.5x	CITYBANK	31.8	+0.6%	140.6	3.7x	0.8x
HFL	9.4	+9.3%	5.5	NM	0.3x	ISLAMIBANK	69,909	4.7%	NM	1.0x	INTECH	42.6	+6.5%	139.1	NM	NM
ACTIVEFINE	7.4	+8.8%	22.6	NM	0.3x	BEXIMCO	69,465	4.7%	NM	1.3x	LOVELLO	70.5	-0.4%	138.6	30.2x	5.6x
AFCAGRO	7.5	+8.7%	4.5	NM	0.4x	WALTONHIL	42,462	2.9%	11.5x	1.1x	BRACBANK	75.3	-0.4%	132.1	9.5x	1.5x
ILFSL	3.9	+8.33%	46.5	NM	NM	BXPBARMA	37,466	2.5%	8.2x	1.1x	KBPPWBIL	50.5	+1.0%	118.8	90.2x	4.3x
MAKSONSPIN	6.7	+8.1%	11.7	NM	2x	PUBALIBANK	35,321	2.4%	7.8x	0.6x	SAPORTL	49.2	+0.8%	115.1	21.6x	1.4x
RINGSHINE	4.1	+7.9%	25.2	NM	NM	GP	34,298	2.3%	11.6x	6.1x	SEAPEARL	40.5	+6.3%	106.7	NM	2.9x
CNATEX	4.1	+7.9%	23.5	NM	NM	CITYBANK	33,789	2.3%	3.7x	0.8x	ASIATICLAB	69.7	-0.6%	90.2	18.8x	1.2x
FAMILYTEX	4.3	+7.5%	54.5	NM	0.4x	BATBC	32,608	2.2%	21.1x	2.2x	ACMEPL	17.2	+1.2%	78.7	NM	1.1x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
BIFC	6.6	-8.3%	5.4	NM	NM	RENATA	24,247	1.6%	19.6x	1.4x	LOVELLO	68.2	68.0	5.0	670	45.68
PRIMEFIN	5.5	-6.8%	18.2	NM	1x	LHB	22,917	1.5%	12.3x	3.3x	ORIONINFU	380.0	340.0	5.0	83	28.36
UNIONCAP	6.2	-6.0%	15.5	NM	NM	PRIMEBANK	22,766	1.5%	4.1x	0.8x	FINEFOODS	502.1	439.0	3.0	51	22.55
MEGCONMILK	32.7	-6.0%	15.5	NM	NM	OLYMPIC	20,155	1.4%	15.0x	2.3x	GQBALLPEN	500.0	500.0	1.0	40	20.00
PHOENIXFIN	4.9	-5.8%	5.5	NM	0.0x	UTTARABANK	17,787	1.2%	NM	0.9x	FEKDIL	15.4	12.6	4.0	1,315	18.22
FASFIN	3.7	-5.1%	28.0	NM	NM	ALARABANK	16,914	1.1%	45.7x	0.8x	CENTRALINS	40.6	40.4	4.0	258	10.44
GSPFINANCE	5.8	-4.9%	9.1	NM	NM	ROBI	16,657	1.1%	17.7x	2.4x	CITYGENINS	98.2	91.2	4.0	104	9.92
EMERALDOIL	16.4	-4.7%	5.2	14.0x	NM	NBL	14,501	1.0%	NM	NM	ASIATICLAB	76.1	68.0	3.0	135	9.67
MIDASFIN	7.0	-4.1%	1.0	NM	700.0x	BEACONPHAR	14,379	1.0%	19.0x	3.2x	NORTHNRINS	31.5	31.5	4.0	266	8.38
FIRSTFIN	5.8	-3.3%	2.9	NM	NM						AL-HAJTEX	130.0	129.4	4.0	59	7.73

* Bank and NBFI sector PE calculation methodology has been modified.
 ** The base of the Bond Index starts at 100, starting from Jan 13, 2022.
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
LOVELLO	68.2	68.0	45.7	670	5
ORIONINFU	380.0	340.0	28.4	83	5
FINEFOODS	502.1	439.0	22.5	51	3
GQBALLPEN	500.0	500.0	20.0	40	1
FEKDIL	15.4	12.6	18.2	1,315	4
CENTRALINS	40.6	40.4	10.4	258	4
CITYGENINS	98.2	91.2	9.9	104	4
ASIATICLAB	76.1	68.0	9.7	135	3
NORTHRNINS	31.5	31.5	8.4	266	4
AL-HAJTEX	130.0	129.4	7.7	59	4
CLICL	60.0	57.2	6.6	114	5
SAPORTL	51.8	51.8	2.6	51	1
RUPALIINS	24.7	24.0	1.9	77	3
AMANFEED	23.1	23.1	1.8	80	1
SUNLIFEINS	57.1	57.1	1.3	24	1
PRAGATILIF	195.0	195.0	1.3	7	1
SEAPEARL	39.7	38.9	1.2	31	2
MEGHNAINS	29.0	29.0	1.2	40	1
SHYAMPSUG	169.8	169.8	1.1	7	1
FORTUNE	15.6	15.6	1.1	70	1
SIMTEX	25.2	25.2	1.1	42	1
SQURPHARMA	198.2	198.2	1.0	5	1
Total			206.5		61

Important DSE News

AGRANINS

The Board of Directors has recommended No Dividend for the year ended December 31, 2025. Date of AGM: 14.05.2026, Time: 11:00 AM, Venue/Mode: Virtual meeting through Digital Platform. Record Date: 15.04.2026. The Company has also reported Consolidated EPS of Tk. 0.18, Consolidated NAV per share of Tk. 19.42 and Consolidated NOCFPS of Tk. 0.96 for the year ended December 31, 2025 as against Tk. 1.45 (restated), Tk. 20.10 (restated) and Tk. 0.58 respectively for the year ended December 31, 2024.

ACMELAB

Ms. Parveen Akhter Khanam, Sponsor of the company, has expressed her intention to transfer 740,000 shares of the company to her son Mr. Ansar Uddin Sinha (General Shareholder of the company), by way of gift outside the trading system of the Exchange within thirty working days with effect from March 15, 2026.

UPGDCL

The company has informed that Maj. Gen. Abul Kalam Mohammad Ziaur Rahman has been appointed as the Chairman of the Board of Directors of the Company with immediate effect.

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
BATBC		0.0%	30.0%	Record Date	1-Apr-26
PIONEERINS		5.0%	25.0%	Record Date	5-Apr-26
UNILEVERCL		0.0%	420.0%	Record Date	6-Apr-26
LHB		0.0%	22.0%	Record Date	9-Apr-26
AGRANINS		0.0%	0.0%	Record Date	15-Apr-26
PARAMOUNT		0.0%	10.0%	Record Date	21-Apr-26

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.