

## Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.17%) gained 8.42 points and closed at 4,964.67. The blue-chip index DS30 (+0.55%), the Shariah-based index DSES (-0.13%), and the large-cap index CDSET (+0.34%) closed at 1,844.04, 1,098.95, and 1,014.97 points, respectively. Most of the large-cap sectors posted positive performance today. NBFi booked the highest gain of 1.55% followed by Food & Allied (+1.55%), Telecommunication (+0.96%), Bank (+0.50%), Pharmaceutical (+0.16%), Fuel & Power (-0.09%), and Engineering (-0.73%), respectively. Block trades contributed 28.7% of the overall market turnover. Beach Hatchery Ltd. (-2.4%) was the most traded share with a turnover of BDT 301 million.

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,964.67	4,956.25	+8.42	+0.17%	-4.8%
DS30	1,844.04	1,834.02	+10.02	+0.55%	-4.9%
DSES	1,098.95	1,100.38	-1.44	-0.13%	-6.0%
CDSET	1,014.97	1,011.55	+3.42	+0.34%	-4.8%

	Advanced	Declined	Unchanged	Total
All Category	173	169	58	400
A Category (Equity)	115	78	27	220
B Category (Equity)	32	40	11	83
N Category (Equity)	0	0	1	1
Z Category (Equity)	26	51	19	96
Mutual Funds	28	1	7	36
Corporate Bonds	0	1	3	4
Treasury Bonds	1	2	0	3

\* Based on Traded Scrips

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,565,922	6,551,821	+0.2%
	Mn USD	53,819	53,703	
Turnover	Mn BDT	5,840	3,993	+46.2%
	Mn USD	48	33	
Volume	Mn Shares	224	187	+19.8%
No. of Trade		143,856	137,245	+4.8%

\* Average Interbank Exchange Rate is BDT 122.00 as of May 05, 2025

<b>Fahim Hassan</b> Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	<b>Md Rakibul Hasan</b> Research Associate (880) 1708805229 rakibul.hasan@bracepl.com
---	--

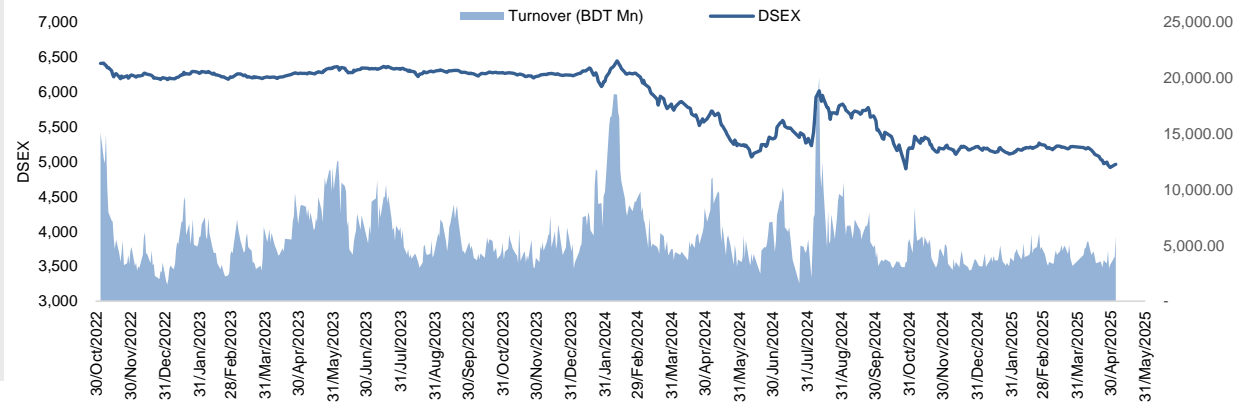


Figure: Sectorial Turnover (BDT Mn)

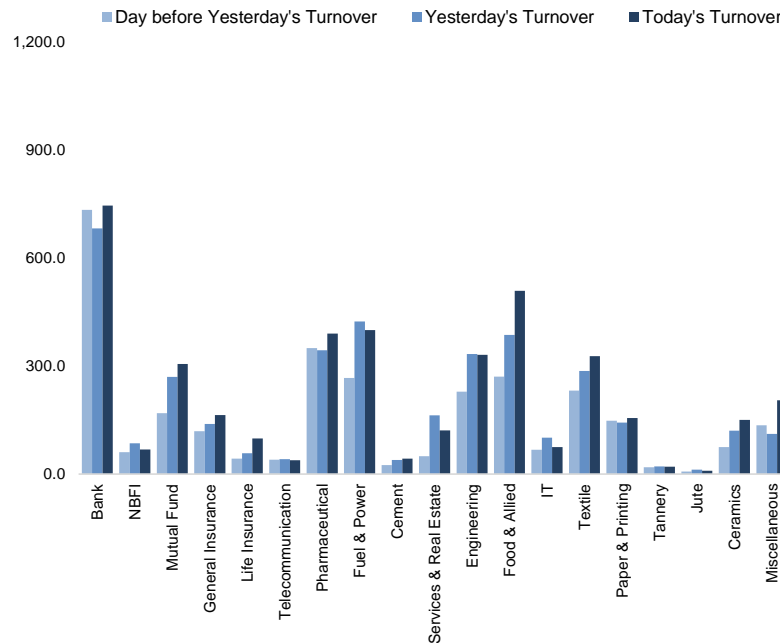
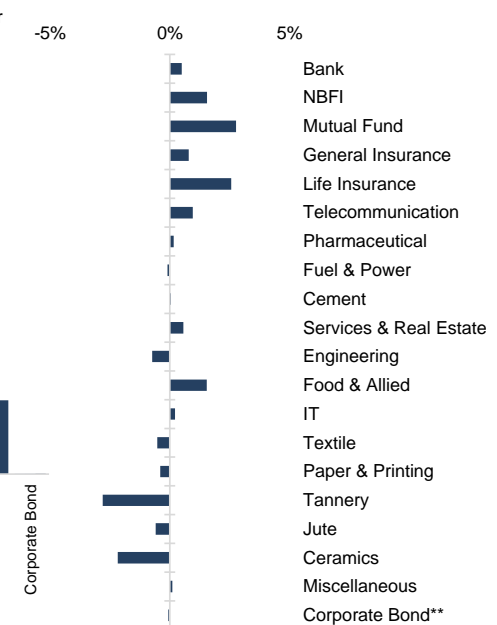


Figure: Sectorial Mcap Change



Market PE 15.2x

Market PB 1.1x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,326	1,320	+6.55	+0.50%	36	627,601	9.6%	745.5	17.9%	7.0x	0.6x	GP	410,626	12.2%	15.7	14.0x	5.8x
NBFI	994	979	+15.17	+1.55%	23	94,710	1.4%	68.2	1.6%	NM	NM	SQURPHARMA	189,701	5.6%	49.0	8.1x	1.4x
Mutual Fund	649	631	+17.49	+2.77%	37	29,814	0.5%	306.0	7.3%	NM	0.6x	BATBC	170,316	5.0%	22.5	9.7x	3.0x
General Insurance	2,519	2,499	+19.77	+0.79%	43	71,898	1.1%	163.8	3.9%	12.5x	1.1x	ROBI	131,996	3.9%	19.9	18.8x	1.9x
Life Insurance	1,670	1,629	+41.72	+2.56%	15	44,428	0.7%	98.9	2.4%	NM	NM	WALTONHIL	131,077	3.9%	9.6	10.2x	1.1x
Telecommunication	4,829	4,783	+45.71	+0.96%	3	566,189	8.6%	38.1	0.9%	15.1x	3.6x	BEXIMCO	103,850	3.1%	0.0	NM	1.3x
Pharmaceutical	2,882	2,877	+4.56	+0.16%	34	546,322	8.3%	390.0	9.4%	12.6x	1.5x	BRACBANK	89,547	2.6%	36.2	7.3x	1.1x
Fuel & Power	1,078	1,079	-1.01	-0.09%	23	285,521	4.3%	400.2	9.6%	17.9x	0.6x	BERGERPBL	82,970	2.5%	1.7	24.2x	5.7x
Cement	1,763	1,762	+0.62	+0.04%	7	84,007	1.3%	42.8	1.0%	19.0x	1.9x	MARICO	80,933	2.4%	13.9	13.7x	10.7x
Services & Real Estate	962	957	+5.46	+0.57%	9	52,908	0.8%	121.5	2.9%	25.1x	0.4x	UPGDCL	69,621	2.1%	8.7	6.0x	1.7x
Engineering	2,339	2,357	-17.27	-0.73%	42	263,915	4.0%	331.4	8.0%	12.1x	0.8x	ISLAMIBANK	55,706	1.6%	6.4	11.9x	0.8x
Food & Allied	15,089	14,859	+229.70	+1.55%	21	276,084	4.2%	508.7	12.2%	15.2x	4.1x	LHB	52,726	1.6%	13.9	13.8x	2.8x
IT	1,783	1,779	+3.83	+0.21%	11	23,520	0.4%	75.1	1.8%	19.8x	1.5x	UNILEVERCL	43,217	1.3%	0.4	74.3x	16.7x
Textile	1,041	1,047	-5.48	-0.52%	58	108,425	1.7%	327.3	7.9%	NM	0.7x	BXPHARMA	42,291	1.3%	78.4	6.6x	0.9x
Paper & Printing	4,220	4,237	-17.13	-0.40%	6	19,063	0.3%	156.0	3.7%	NM	0.9x	ICB	40,848	1.2%	7.2	NM	1.0x
Tannery	1,769	1,820	-51.01	-2.80%	6	19,714	0.3%	20.7	0.5%	NM	1.5x	ICB DUTCHBANGL	38,580	1.1%	3.0	8.9x	0.7x
Jute	10,933	10,998	-65.13	-0.59%	3	2,407	0.0%	9.2	0.2%	NM	NM	EBL	33,352	1.0%	43.1	5.1x	0.8x
Ceramics	394	403	-8.74	-2.17%	5	17,690	0.3%	150.1	3.6%	NM	1.1x	PUBALIBANK	32,738	1.0%	24.8	4.2x	0.6x
Miscellaneous	4,192	4,187	+4.47	+0.11%	15	227,618	3.5%	204.7	4.9%	92.3x	1.9x	CITYBANK	30,965	0.9%	112.5	3.0x	0.7x
Corporate Bond**	15,248	15,256	-8.90	-0.06%	16	33,395	0.5%	1.0	0.0%	NM	NM	OLYMPIC	30,151	0.9%	9.1	16.3x	2.5x
Treasury Bond**	1,954	1,955	-1.31	-0.07%	236	3,170,217	48.3%	4.7	0.1%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
PADMALIFE	22.0	+10.0%	2.2	NM	NM	SQURPHARMA	108,958	7.7%	8.1x	1.4x	BEACHHATCH	60.3	-2.4%	301.4	17.7x	4.0x
PROGRESLIF	47.6	+9.9%	1.3	NM	NM	ISLAMIBANK	74,730	5.3%	11.9x	0.8x	MIDLANDBNK	25.0	+9.6%	241.6	19.7x	1.7x
BPPL	12.3	+9.8%	12.8	53.5x	0.5x	BEXIMCO	69,463	4.9%	NM	1.3x	BSC	95.9	+3.5%	136.7	5.0x	1.0x
BARKAPOWER	11.2	+9.8%	38.3	53.3x	0.5x	BATBC	50,233	3.6%	9.7x	3.0x	CITYBANK	22.9	-0.4%	112.5	3.0x	0.7x
SEMLFBSLGF	6.8	+9.7%	13.6	NM	0.7x	WALTONHIL	46,773	3.3%	10.2x	1.1x	SPCERAMICS	23.8	+1.7%	104.7	NM	0.8x
MIDLANDBNK	25.0	+9.65%	241.6	19.7x	1.7x	BRACBANK	46,489	3.3%	7.3x	1.1x	BXPHARMA	94.8	+1.4%	78.4	6.6x	0.9x
HAKKANIPUL	61.5	+9.0%	32.0	NM	3x	GP	44,708	3.2%	14.0x	5.8x	LOVELLO	83.4	-	78.0	37.6x	6.6x
ICBSONALI1	6.4	+8.5%	35.4	NM	0.9x	RENATA	32,968	2.3%	20.0x	1.6x	SPCL	42.8	+1.4%	77.6	NM	1.1x
SEMLLECMF	13.6	+7.9%	29.2	NM	1.5x	BXPHARMA	23,409	1.7%	6.6x	0.9x	NRBBANK	13.3	+1.5%	72.2	21.9x	1.0x
SAMATALETH	47.7	+7.4%	5.4	NM	3.3x	PUBALIBANK	22,905	1.6%	4.2x	0.6x	AIL	50.7	-1.2%	65.7	18.7x	2.1x
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	CITYBANK	21,020	1.5%	3.0x	0.7x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
KPCL	11.9	-9.8%	19.2	35.0x	0.6x	LHB	20,953	1.5%	13.8x	2.8x	BRACBANK	49.2	49.2	1.0	29,679	1,460.23
RENWICKJA	602.1	-7.2%	0.3	NM	NM	OLYMPIC	20,496	1.5%	16.3x	2.5x	RENATA	491.0	491.0	1.0	100	49.10
EPGL	19.0	-6.4%	30.5	NM	0.5x	ALARABANK	18,282	1.3%	14.5x	1.0x	SIBL	7.5	7.5	1.0	5,500	41.25
BATASHOE	732.1	-6.2%	1.2	33.9x	3.3x	BEACONPHAR	17,838	1.3%	31.2x	4.2x	MIDLANDBNK	24.3	20.6	8.0	1,462	32.60
GHCL	20.8	-5.9%	5.2	NM	0.3x	PRIMEBANK	16,142	1.1%	3.1x	0.6x	BXPHARMA	93.5	93.5	1.0	270	25.25
ILFSL	3.3	-5.7%	0.4	NM	NM	ROBI	14,876	1.1%	18.8x	1.9x	LOVELLO	80.0	79.0	2.0	150	11.90
MEGHNAPET	22.7	-5.4%	0.6	NM	0.3x	UTTARABANK	13,699	1.0%	7.0x	0.7x	SEMLLECMF	12.8	12.5	6.0	740	9.31
METROSPIN	11.6	-4.9%	0.9	NM	2.4x	NBL	13,055	0.9%	NM	8.4x	EIL	45.0	45.0	4.0	200	9.00
HRTEX	26.1	-4.0%	13.3	NM	8.8x	BSRMLTD	12,852	0.9%	4.3x	0.5x	FARCHEM	23.2	22.9	4.0	264	6.08
FAMILYTEX	2.4	-4.0%	0.4	NM	0.2x	* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only. ** The base of the Bond Index starts at 100, starting from Jan 13, 2022 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022										

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

\*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022.

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022.

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
BRACBANK	49.2	49.2	1,460.2	29,679	1
RENATA	491.0	491.0	49.1	100	1
SIBL	7.5	7.5	41.3	5,500	1
MIDLANDBNK	24.3	20.6	32.6	1,462	8
BXPHARMA	93.5	93.5	25.2	270	1
LOVELLO	80.0	79.0	11.9	150	2
SEMLLECMF	12.8	12.5	9.3	740	6
EIL	45.0	45.0	9.0	200	4
FARCHEM	23.2	22.9	6.1	264	4
SAIHAMCOT	15.0	15.0	4.1	271	1
SPCL	42.4	42.4	3.4	81	1
RELIANCE1	20.6	20.1	3.3	162	3
FINEFOODS	200.3	200.3	3.2	16	2
CAPMBDBLMF	8.8	8.6	3.2	364	4
SHAHJABANK	16.5	16.5	2.5	150	1
DUTCHBANGL	38.6	38.6	1.9	49	2
AIBL1STIMF	7.1	7.1	1.4	200	1
BEACHHATCH	67.6	56.0	1.0	17	2
TOSRIFA	20.1	20.1	1.0	50	1
BSC	90.3	90.3	0.9	10	1
GBBPOWER	8.8	8.8	0.9	99	1
SHEPHERD	16.7	16.7	0.8	49	1
<b>Total</b>			<b>1,676.3</b>		<b>56</b>

#### Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
PRIMEFIN		0.0%	0.0%	Record Date	6-May-25
IPDC		5.0%	5.0%	Record Date	8-May-25
BDFINANCE		0.0%	0.0%	Record Date	8-May-25
IDLC		5.0%	15.0%	Record Date	12-May-25
JAMUNABANK		6.5%	17.5%	Record Date	14-May-25
PRAGATIINS		7.0%	20.0%	Record Date	19-May-25
UNITEDINS		0.0%	15.0%	Record Date	20-May-25
BNICL		0.0%	20.0%	Record Date	20-May-25
HEIDELBCEM		0.0%	25.0%	Record Date	20-May-25
AGRANINS		6.0%	6.0%	Record Date	20-May-25
UNITEDFIN		0.0%	10.0%	Record Date	21-May-25
BGIC		0.0%	10.0%	Record Date	21-May-25
STANDARINS		0.0%	10.0%	Record Date	22-May-25
MTB		10.0%	0.0%	Record Date	22-May-25
MIDLANDBNK		3.0%	3.0%	Record Date	22-May-25

#### Important DSE News

##### UNITEDINS

**(Q1 Un-audited):** EPS was Tk. 0.45 for January-March 2025 as against Tk. 0.38 for January-March 2024. NOCFPS was Tk. 0.11 for January-March 2025 as against Tk. 0.21 for January-March 2024. NAV per share was Tk. 30.77 as on March 31, 2025 and Tk. 30.59 as on December 31, 2024.

##### RAKCERAMIC

The Company has been placed in 'Z' category from existing 'A' category with effect from today i.e., 05.05.2025 as per provision 1(e) of BSEC Directive No. BSEC/CMRRCD/2009-193/77, dated May 20, 2024 regarding non-disbursement of the approved dividend within the stipulated time frame.

##### PUBALIBANK

The company has informed that the Board of Directors of the company has decided to raise BDT 1,500.00 crore through issuance of fifth (5th) Subordinated Bond as Tier-II Capital to support the bank's Basel-III compliance regulatory capital in line with Bangladesh Bank Guidelines on Risk Based Capital Adequacy dated December 2014, subject to approval from concerned authorities and complying with regulatory requirements.

##### BDTHAIFOOD

**(Q3 Un-audited):** EPS was Tk. 0.02 for January-March 2025 as against Tk. 0.17 for January-March 2024.

##### ICICL

Dhaka Stock Exchange PLC. (DSE) has approved the proposed name change of the Company. Accordingly, the name of the Company will be 'Islami Commercial Insurance PLC.' instead of 'Islami Commercial Insurance Company Limited' with effect from today, i.e., May 05, 2025. Other information (except name) will remain unchanged.

##### APEXFOOT

Mr. Syed Manzur Elahi, one of the Sponsors and Founding Chairman of the company passed away on 12.03.2025. The company has informed that his total holding of 1,150,495 shares of the company will be transmitted to the account of his nominees i. Mr. Syed Nasim Manzur (Son), a Sponsor Director of the company and ii. Ms. Munize Manzur (daughter), a Director of the company, in equal proportions, with each receiving 50% of the shares.

**Disclaimer:** This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.