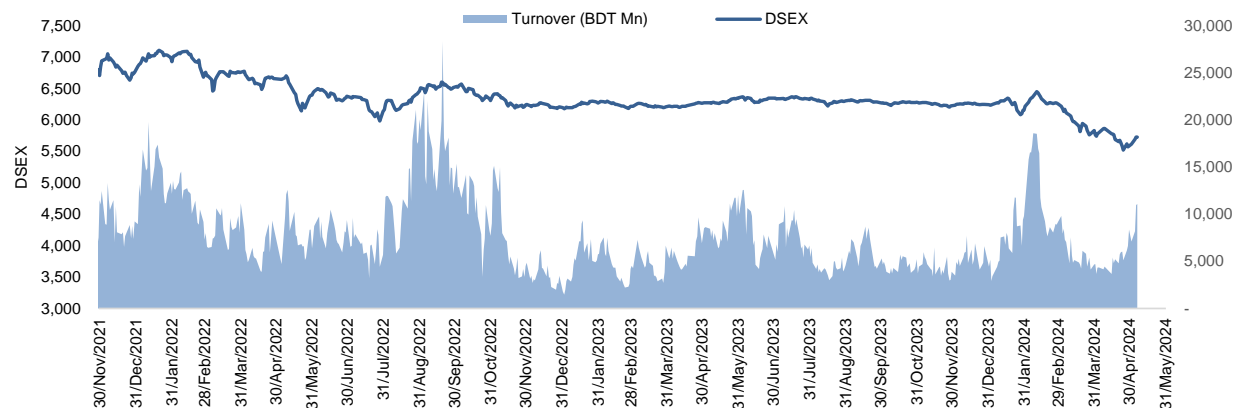


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.03%) lost 1.74 points and closed at 5,725.28. The blue-chip index DS30 (-0.31%), the Shariah-based index DSES (-0.51%), and the large-cap index CDSET (+0.03%) closed at 2,040.38, 1,255.02, and 1,078.38 points, respectively. Large-cap sectors posted mixed performance today. NBF1 booked the highest gain of 3.21%, followed by Bank (+1.41%), Engineering (+0.27%), Telecommunication (-0.23%), Fuel & Power (-0.27%), Pharmaceutical (-0.80%), and Food & Allied (-1.01%), respectively. Block trades contributed 9.2% of the overall market turnover. Best Holdings Limited (+8.5%) was the most traded share with a turnover of BDT 558 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,725.28	5,727.02	-1.74	-0.03%	-8.3%
DS30	2,040.38	2,046.81	-6.43	-0.31%	-2.6%
DSES	1,255.02	1,261.50	-6.48	-0.51%	-8.0%
CDSET	1,078.38	1,078.10	+0.28	+0.03%	-10.3%

	Advanced	Declined	Unchanged	Total
All Category	131	222	41	394
A Category (Equity)	84	124	25	233
B Category (Equity)	27	72	4	103
N Category (Equity)	3	1	0	4
Z Category (Equity)	17	25	12	54
Mutual Funds	25	3	9	37
Corporate Bonds	2	1	0	3
Treasury Bonds	0	0	0	0

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	7,132,471	7,131,545	+0.0%
	Mn USD	64,841	64,832	
Turnover	Mn BDT	11,083	10,956	+1.2%
	Mn USD	101	100	
Volume	Mn Shares	398	411	-3.2%
	No. of Trade	245,970	239,562	+2.7%

* Based on Traded Scrips

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Figure: Sectorial Turnover (BDT Mn)

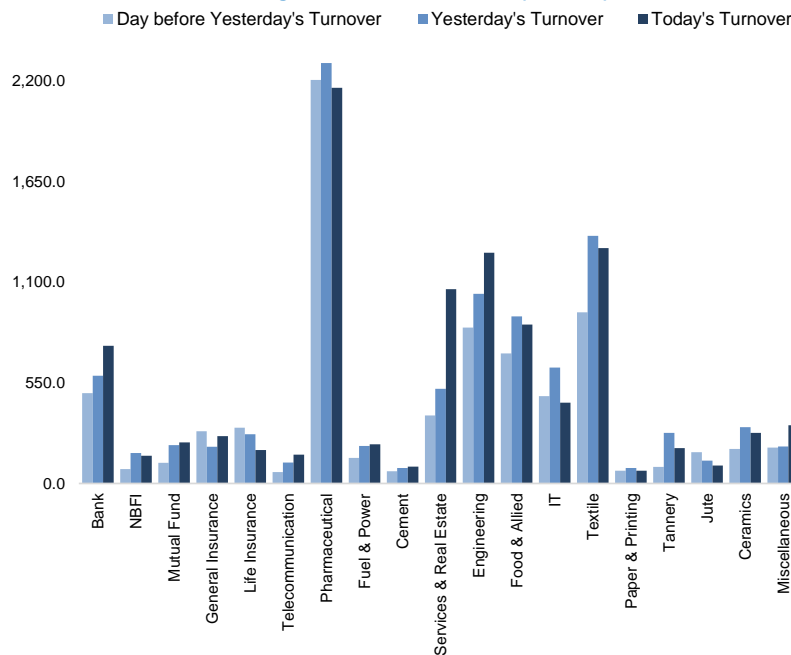
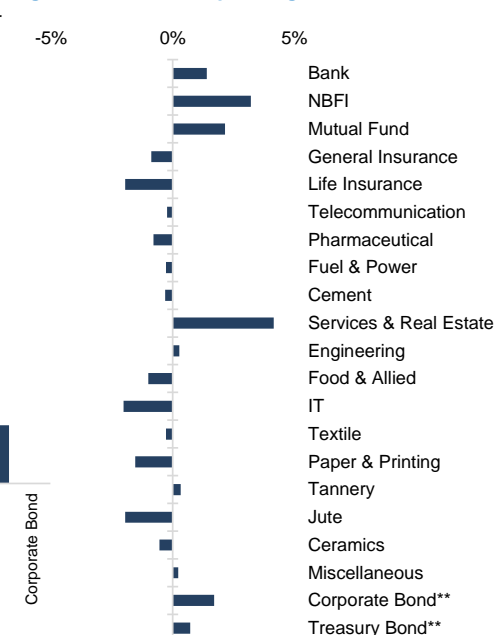


Figure: Sectorial Mcap Change



Market PE 15.6x
Market PB 1.3x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,414	1,395	+19.61	+1.41%	36	669,381	9.8%	751.3	7.5%	7.5x	0.7x	GP	323,397	8.4%	110.9	9.8x	4.0x
NBFI	1,247	1,209	+38.85	+3.21%	23	120,749	1.8%	151.0	1.5%	NM	NM	BATBC	201,798	5.2%	60.5	11.3x	3.8x
Mutual Fund	706	691	+14.86	+2.15%	37	32,995	0.5%	224.5	2.2%	NM	0.6x	SQURPHARMA	188,814	4.9%	73.3	9.6x	1.6x
General Insurance	3,292	3,321	-29.06	-0.88%	43	95,342	1.4%	259.1	2.6%	17.1x	1.5x	WALTONHIL	182,757	4.7%	21.2	16.5x	1.7x
Life Insurance	2,088	2,129	-41.66	-1.96%	15	55,498	0.8%	182.2	1.8%	NM	NM	ROBI	131,472	3.4%	38.9	41.1x	1.9x
Telecommunication	4,116	4,125	-9.39	-0.23%	3	476,554	7.0%	157.1	1.6%	12.4x	2.9x	BEXIMCO	103,842	2.7%	0.2	NM	1.2x
Pharmaceutical	3,348	3,374	-26.86	-0.80%	33	639,004	9.4%	2,160.5	21.5%	17.8x	1.9x	RENATA	87,101	2.3%	13.9	41.2x	2.7x
Fuel & Power	1,270	1,274	-3.47	-0.27%	23	334,375	4.9%	214.0	2.1%	24.6x	0.7x	BERGERPBL	80,943	2.1%	4.0	24.9x	6.0x
Cement	2,395	2,402	-7.50	-0.31%	7	114,369	1.7%	91.8	0.9%	16.0x	2.4x	UPGDCL	78,607	2.0%	5.8	11.5x	2.3x
Services & Real Estate	1,789	1,718	+71.36	+4.15%	9	98,911	1.5%	1,061.3	10.5%	25.0x	0.7x	LHBL	76,186	2.0%	39.4	12.8x	3.4x
Engineering	3,126	3,117	+8.36	+0.27%	42	361,100	5.3%	1,260.6	12.5%	16.4x	1.1x	BRACBANK	62,423	1.6%	0.0	8.2x	0.9x
Food & Allied	16,943	17,115	-172.28	-1.01%	21	311,067	4.6%	867.8	8.6%	16.1x	5.1x	BXPHARMA	55,675	1.4%	52.7	11.3x	1.2x
IT	2,861	2,920	-59.03	-2.02%	11	37,634	0.6%	440.8	4.4%	31.3x	2.4x	ISLAMIBANK	52,486	1.4%	0.0	8.3x	0.7x
Textile	1,357	1,361	-3.73	-0.27%	58	140,796	2.1%	1,285.5	12.8%	NM	0.9x	ICB	50,301	1.3%	7.0	NM	1.2x
Paper & Printing	8,331	8,461	-130.15	-1.54%	6	38,219	0.6%	70.3	0.7%	56.1x	1.9x	DUTCHBANGL	46,297	1.2%	11.4	5.8x	0.9x
Tannery	2,575	2,566	+8.55	+0.33%	6	28,202	0.4%	193.2	1.9%	46.8x	2.7x	BEACONPHAR	43,913	1.1%	40.6	66.5x	6.9x
Jute	19,122	19,504	-381.33	-1.96%	3	4,481	0.1%	97.3	1.0%	NM	NM	BESTHLDNG	42,051	1.1%	558.3	31.9x	0.7x
Ceramics	576	579	-3.14	-0.54%	5	25,577	0.4%	276.7	2.7%	39.9x	1.5x	POWERGRID	38,380	1.0%	5.3	NM	0.2x
Miscellaneous	4,390	4,380	+10.20	+0.23%	15	239,193	3.5%	318.7	3.2%	38.8x	1.9x	UNILEVERCL	36,041	0.9%	1.6	37.5x	14.0x
Corporate Bond**	5,060	4,975	+84.97	+1.71%	16	43,969	0.6%	0.3	0.0%	NM	NM	EBL	35,855	0.9%	3.6	5.9x	0.9x
Treasury Bond**	89	89	+0.64	+0.73%	240	2,934,354	43.1%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
GLDNJMF	15.4	+10.0%	74.0	NM	1.5x	SQURPHARMA	121,789	7.0%	9.6x	1.6x	BESTHLDNG	39.7	+8.5%	558.3	31.9x	0.7x
GQBALLPEN	131.7	+9.9%	46.8	NM	1.1x	BATBC	74,086	4.3%	11.3x	3.8x	ASIATICLAB	67.8	-0.3%	405.6	35.8x	1.3x
ICB	58.0	+9.6%	7.0	NM	1.2x	BEXIMCO	69,196	4.0%	NM	1.2x	GOLDENSON	25.0	+5.9%	388.4	NM	1.3x
PF1STMF	7.0	+9.4%	24.3	NM	1.2x	RENATA	68,042	3.9%	41.2x	2.7x	LOVELLO	90.7	-1.4%	295.3	84.0x	6.9x
SAIFPOWER	23.5	+9.3%	184.1	36.8x	1.5x	BXPHARMA	45,564	2.6%	11.3x	1.2x	OIMEX	32.8	+4.1%	275.4	NM	10.5x
RAHIMTEXT	131.9	+9.0%	2.0	NM	5.4x	GP	38,700	2.2%	9.8x	4.0x	ORIONINFU	664.0	-3.0%	246.2	NM	44.5x
PRIME1ICBA	6.2	+8.8%	3.7	NM	1x	BEACONPHAR	34,036	2.0%	66.5x	6.9x	ORIONPHARM	73.1	-2.9%	238.4	16.2x	0.8x
BESTHLDNG	39.7	+8.5%	558.3	31.9x	0.7x	ISLAMIBANK	33,649	1.9%	8.3x	0.7x	AIL	130.7	+3.4%	225.9	62.2x	5.5x
SEMILLECMF	9.0	+8.4%	11.3	NM	1.0x	BRACBANK	30,964	1.8%	8.2x	0.9x	MALEKSPIN	38.2	-1.0%	225.4	17.0x	0.7x
NRBCBANK	12.0	+8.1%	31.8	5.0x	0.7x	LHBL	28,853	1.7%	12.8x	3.4x	SEAPEARL	93.8	+1.3%	220.3	18.4x	4.8x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
SANDHANINS	25.9	-3.0%	11.3	NM	NM	PUBALIBANK	18,457	1.1%	4.4x	0.6x	NBL	7.1	6.4	5.0	64,500	425.12
ORIONINFU	664.0	-3.0%	246.2	NM	45x	CITYBANK	18,190	1.0%	4.1x	0.7x	BEXIMCO	104.9	104.1	2.0	2,324	243.74
PHARMAID	767.7	-3.0%	77.5	NM	7.1x	OLYMPIC	16,818	1.0%	16.8x	2.7x	AIL	124.7	122.8	17.0	786	96.88
NAVANAPHAR	97.3	-3.0%	126.3	24.3x	2.3x	ROBI	15,714	0.9%	41.1x	1.9x	PUBALIBANK	29.7	29.7	1.0	1,603	47.60
MIRACLEIND	39.0	-3.0%	14.6	NM	2.4x	BSRMLTD	14,210	0.8%	4.5x	0.6x	SONALIANSH	684.0	684.0	2.0	63	43.37
SAFKOSPINN	13.0	-3.0%	1.3	NM	2.8x	BESTHLDNG	14,098	0.8%	31.9x	0.7x	SEAPEARL	92.0	91.9	2.0	280	25.74
CENTRALPHL	22.8	-3.0%	117.8	NM	3.2x	PRIMEBANK	13,962	0.8%	5.2x	0.7x	ICBSONALI1	10.4	10.4	1.0	1,950	20.28
RSRMSTEEL	16.3	-3.0%	1.9	NM	0.4x	UPGDCL	13,547	0.8%	11.5x	2.3x	BANKASIA	18.8	18.8	1.0	1,075	20.21
BDTHAI	22.9	-3.0%	53.8	NM	0.8x	SUMITPOWER	13,369	0.8%	11.5x	0.6x	BEACHHATCH	75.5	71.8	4.0	247	18.00
EMERALDOIL	52.4	-3.0%	71.6	40.5x	NM						BSRMLTD	90.0	90.0	2.0	200	18.00

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
NBL	7.1	6.4	425.1	64,500	5
BEXIMCO	104.9	104.1	243.7	2,324	2
AIL	124.7	122.8	96.9	786	17
PUBALIBANK	29.7	29.7	47.6	1,603	1
SONALIANS	684.0	684.0	43.4	63	2
SEAPEARL	92.0	91.9	25.7	280	2
ICBSONAL1	10.4	10.4	20.3	1,950	1
BANKASIA	18.8	18.8	20.2	1,075	1
BEACHHATCH	75.5	71.8	18.0	247	4
BSRMLTD	90.0	90.0	18.0	200	2
EIL	36.9	36.3	7.3	200	3
SALVOCHEM	64.8	64.5	7.1	110	2
GP	240.0	240.0	4.8	20	1
AL-HAJTEX	170.0	166.0	4.8	29	2
LEGACYFOOT	67.0	67.0	3.4	51	1
METROSPIN	19.1	19.1	3.3	175	1
BESTHLDNG	35.6	35.6	3.2	89	1
JHRML	79.5	79.5	3.1	39	1
PREMIERCEM	58.7	58.7	2.3	39	1
TOSRIFA	22.4	22.3	2.2	100	3
LOVELLO	95.0	89.3	2.2	24	3
BEACONPHAR	195.0	190.8	2.2	11	2
Total			1,019.3		78

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
MERCANBANK		0.0%	10%	Record Date	8-May-24
SHAHJABANK		0.0%	14%	Record Date	8-May-24
ICBIBANK		0.0%	0%	Record Date	9-May-24
MTB		0.0%	10%	Record Date	9-May-24
DUTCHBANGL		17.5%	18%	Record Date	9-May-24
PUBALIBANK		12.5%	13%	Record Date	12-May-24
ISLAMIBANK		0.0%	10%	Record Date	16-May-24
BATASHOE		0.0%	435%	Record Date	16-May-24
UNITEDFIN		0.0%	6%	Record Date	16-May-24
SIBL		5.0%	5%	Record Date	19-May-24
NITOLINS		0.0%	11%	Record Date	19-May-24
SONALIANS		100.0%	0%	Record Date	19-May-24
DHAKABANK		0.0%	10%	Record Date	19-May-24
MIDLANDBNK		0.0%	5%	Record Date	20-May-24
NORTHRNINS		0.0%	10%	Record Date	20-May-24

Important DSE News

DHAKAINS

The Board of Directors has recommended 17% Cash Dividend for the year ended December 31, 2023. Date of AGM: 08.07.2024, Time: 11:00 AM, Venue: Digital Platform. Record Date: 03.06.2024. The Company has also reported EPS of Tk. 2.84, NAV per share (with revaluation) of Tk. 34.59, NAV per share (without revaluation) of Tk. 23.95 and NOCFPS of Tk. 0.18 for the year ended December 31, 2023, as against Tk. 3.00, Tk. 33.99, Tk. 23.36, and Tk. 1.61 respectively for the year ended December 31, 2022.

AGRANINS

(Q1 Un-audited): Consolidated EPS was Tk. 0.50 for January-March 2024 as against Tk. 0.48 for January-March 2023. Consolidated NOCFPS was Tk. (0.34) for January-March 2024 as against Tk. 0.24 for January-March 2023. Consolidated NAV per share was Tk. 20.36 as on March 31, 2024, and Tk. 20.31 as on December 31, 2023.

BSC

(Q3 Un-audited): EPS was Tk. 4.47 for January-March 2024 as against Tk. 4.08 for January-March 2023; EPS was Tk. 11.05 for July 2023-March 2024 as against Tk. 12.49 for July 2022-March 2023. NOCFPS was Tk. 23.59 for July 2023-March 2024 as against Tk. 19.48 for July 2022-March 2023. NAV per share was Tk. 95.25 as on March 31, 2024, and Tk. 86.67 as on June 30, 2023.

BESTHLDNG

(Q3 Un-audited): The company has submitted amended Q3 financials which is as follows- Consolidated EPS was Tk. 0.35 for January-March 2024 as against Tk. 0.30 for January-March 2023; Consolidated EPS was Tk. 1.09 for July 2023-March 2024 as against Tk. 0.86 for July 2022-March 2023. Consolidated NOCFPS was Tk. 1.39 for July 2023-March 2024 as against Tk. 1.21 for July 2022-March 2023. Consolidated NAV per share was Tk. 58.88 as on March 31, 2024, and Tk. 56.34 as on June 30, 2023.

SALAMCRST

The Company has informed that the Board of Directors has approved the appointment of Mr. Al-Mamun, ACS as the Company Secretary of the Company.

EASTERNINS

The auditor of the company has given the "Qualified Opinion", "Emphasis of Matter" & "Other Matter" paragraphs in the Auditor's Report of the company for the year ended December 31, 2023. To view the details, please visit: https://www.dsebd.org/Auditors_opinion/2024/may/EASTERNINS2023.pdf

NAVANAPHAR

Refer to their earlier news disseminated by DSE on 10.03.2024, the company has further informed that the shareholders of the company in its 7th Extraordinary General Meeting held on May 07, 2024 has approved to change the Use of Proceeds of IPO fund regarding Modernization and Expansion of SVPO Facility of BDT 13.12 crore (17.49%) of the total IPO proceeds of BDT 75 crore and replace it construction of new Generic Production Unit, also has approved to extend the time of full utilization of Initial Public Offering (IPO) proceeds within 36 months after receiving IPO proceeds to accommodate the proposed changes in Use of IPO Proceeds.

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