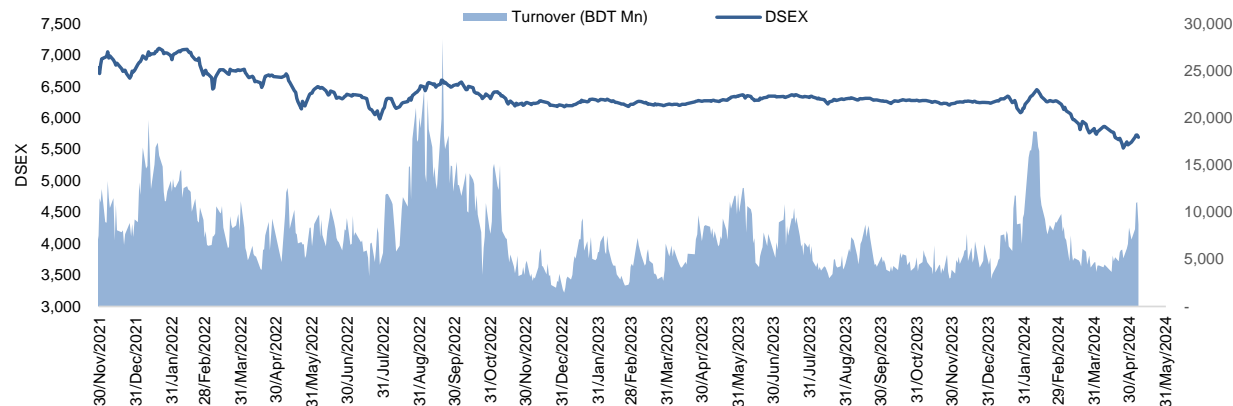


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.60%) lost 34.5 points and closed at 5,690.78. The blue-chip index DS30 (-0.69%), the Shariah-based index DSES (-0.37%), and the large-cap index CDSET (-0.46%) closed at 2,026.22, 1,250.42, and 1,073.43 points, respectively. Most of the large-cap sectors posted negative performance today. Fuel & Power experienced the highest loss of 1.01% followed by NBF (I) (-0.78%), Bank (-0.59%), Telecommunication (-0.53%), Engineering (-0.33%), Pharmaceutical (-0.23%), and Food & Allied (+0.32%), respectively. Block trades contributed 4.8% of the overall market turnover. Far East Knitting & Dyeing Industries Limited (+10.0%) was the most traded share with a turnover of BDT 354 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,690.78	5,725.28	-34.50	-0.60%	-8.9%
DS30	2,026.22	2,040.38	-14.16	-0.69%	-3.2%
DSES	1,250.42	1,255.02	-4.60	-0.37%	-8.3%
CDSET	1,073.43	1,078.38	-4.95	-0.46%	-10.8%

	Advanced	Declined	Unchanged	Total
All Category	94	253	50	397
A Category (Equity)	62	140	34	236
B Category (Equity)	23	73	7	103
N Category (Equity)	1	2	1	4
Z Category (Equity)	8	38	8	54
Mutual Funds	20	3	14	37
Corporate Bonds	0	2	0	2
Treasury Bonds	2	1	0	3

* Based on Traded Scrips

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	7,096,734	7,132,471	-0.5%
	Mn USD	64,516	64,841	
Turnover	Mn BDT	8,696	11,083	-21.5%
	Mn USD	79	101	
Volume	Mn Shares	253	398	-36.5%
	No. of Trade	203,833	245,970	-17.1%

* Average Interbank Exchange Rate is BDT 110.00 as of May 08, 2024

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Figure: Sectorial Turnover (BDT Mn)

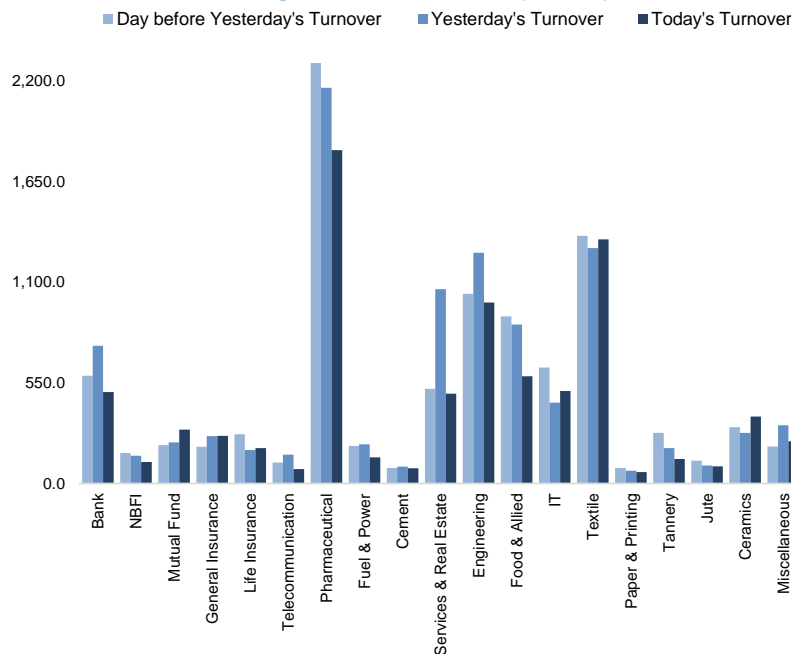
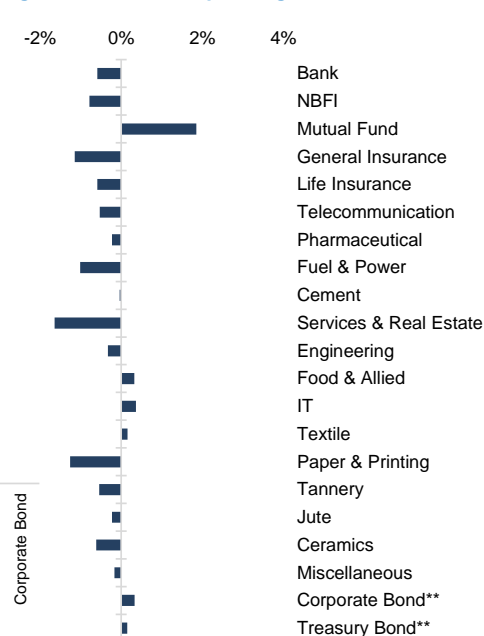


Figure: Sectorial Mcap Change



Market PE 15.5x
Market PB 1.3x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,406	1,414	-8.35	-0.59%	36	665,429	9.8%	498.6	6.0%	7.4x	0.7x	GP	322,317	8.4%	32.8	9.7x	4.0x
NBFI	1,238	1,247	-9.75	-0.78%	23	119,806	1.8%	117.6	1.4%	NM	NM	BATBC	203,040	5.3%	40.3	11.4x	3.8x
Mutual Fund	719	706	+13.12	+1.86%	37	33,608	0.5%	294.3	3.6%	NM	0.7x	SQRPHARMA	188,814	4.9%	56.9	9.6x	1.6x
General Insurance	3,254	3,292	-37.66	-1.14%	43	94,251	1.4%	260.2	3.1%	16.9x	1.4x	WALTONHIL	183,060	4.8%	15.2	16.5x	1.7x
Life Insurance	2,075	2,088	-12.25	-0.59%	15	55,173	0.8%	192.8	2.3%	NM	NM	ROBI	130,425	3.4%	43.3	40.8x	1.9x
Telecommunication	4,094	4,116	-21.65	-0.53%	3	474,047	7.0%	79.4	1.0%	12.3x	2.9x	BEXIMCO	103,842	2.7%	0.0	NM	1.2x
Pharmaceutical	3,340	3,348	-7.58	-0.23%	33	637,557	9.4%	1,820.3	22.0%	17.8x	1.9x	RENATA	86,596	2.3%	37.1	40.9x	2.7x
Fuel & Power	1,257	1,270	-12.84	-1.01%	23	330,993	4.9%	143.3	1.7%	24.3x	0.7x	BERGERPBL	81,161	2.1%	17.0	25.0x	6.0x
Cement	2,394	2,395	-0.87	-0.04%	7	114,327	1.7%	82.5	1.0%	16.0x	2.4x	UPGDCL	77,505	2.0%	4.1	11.3x	2.3x
Services & Real Estate	1,760	1,789	-29.37	-1.64%	9	97,287	1.4%	489.8	5.9%	24.6x	0.7x	LHBL	76,186	2.0%	41.8	12.8x	3.4x
Engineering	3,115	3,126	-10.20	-0.33%	42	359,921	5.3%	988.9	11.9%	16.3x	1.1x	BRACBANK	60,653	1.6%	50.0	8.0x	0.9x
Food & Allied	16,998	16,943	+54.82	+0.32%	21	312,073	4.6%	586.0	7.1%	16.2x	5.1x	BXPHARMA	55,586	1.4%	12.1	11.3x	1.2x
IT	2,871	2,861	+10.43	+0.36%	11	37,771	0.6%	505.8	6.1%	31.4x	2.4x	ISLAMIBANK	52,486	1.4%	0.0	8.3x	0.7x
Textile	1,359	1,357	+2.16	+0.16%	58	141,020	2.1%	1,332.8	16.1%	NM	0.9x	ICB	49,434	1.3%	1.0	NM	1.2x
Paper & Printing	8,226	8,331	-104.81	-1.26%	6	37,738	0.6%	61.5	0.7%	55.3x	1.8x	DUTCHBANGL	46,746	1.2%	49.9	5.8x	0.9x
Tannery	2,561	2,575	-13.91	-0.54%	6	28,049	0.4%	134.1	1.6%	46.6x	2.7x	BEACONPHAR	43,289	1.1%	103.4	65.5x	6.8x
Jute	19,079	19,122	-43.23	-0.23%	3	4,471	0.1%	92.9	1.1%	NM	NM	BESTHLDNG	41,098	1.1%	249.9	31.2x	0.7x
Ceramics	572	576	-3.57	-0.62%	5	25,418	0.4%	365.2	4.4%	39.7x	1.5x	POWERGRID	37,466	1.0%	3.1	NM	0.2x
Miscellaneous	4,382	4,390	-7.43	-0.17%	15	238,788	3.5%	229.6	2.8%	38.7x	1.9x	EBL	35,991	0.9%	2.9	5.9x	0.9x
Corporate Bond**	5,076	5,060	+16.63	+0.33%	16	43,796	0.6%	0.2	0.0%	NM	NM	UNILEVERCL	35,914	0.9%	2.0	37.3x	13.9x
Treasury Bond**	89	89	+0.13	+0.15%	240	2,922,197	43.1%	1.5	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
FEKDIL	19.8	+10.0%	354.5	29.1x	1.0x	SQRPHARMA	121,789	7.0%	9.6x	1.6x	FEKDIL	19.8	+10.0%	354.5	29.1x	1.0x
PF1STMF	7.7	+10.0%	44.7	NM	1.3x	BATBC	74,086	4.3%	11.4x	3.8x	MALEKSPIN	40.1	+5.0%	344.5	17.8x	0.8x
JMISMDL	174.9	+10.0%	38.1	NM	2.0x	BEXIMCO	69,196	4.0%	NM	1.2x	GOLDENSON	25.6	+2.4%	332.2	NM	1.4x
EGEN	44.6	+9.9%	263.4	30.5x	1.9x	RENATA	68,042	3.9%	40.9x	2.7x	ASIATICLAB	70.0	+3.2%	329.3	36.9x	1.4x
RUPALIBANK	27.1	+9.3%	23.7	20.1x	0.7x	BXPHARMA	45,564	2.6%	11.3x	1.2x	NAVANAPHAR	105.1	+8.0%	275.1	26.3x	2.5x
CAPITECGBF	10.9	+9.0%	29.2	NM	1.1x	GP	38,700	2.2%	9.7x	4.0x	EGEN	44.6	+9.9%	263.4	30.5x	1.9x
ARAMIT	283.4	+8.7%	33.6	NM	2x	BEACONPHAR	34,036	2.0%	65.5x	6.8x	SPCERAMICS	42.6	+3.1%	257.6	NM	1.4x
CAPMIBBLMF	11.5	+8.5%	13.0	NM	1.3x	ISLAMIBANK	33,649	1.9%	8.3x	0.7x	BESTHLDNG	38.8	-2.3%	249.9	31.2x	0.7x
NAVANAPHAR	105.1	+8.0%	275.1	26.3x	2.5x	BRACBANK	30,964	1.8%	8.0x	0.9x	KOHINOOR	747.7	-2.9%	204.5	70.3x	13.0x
MONNOFABR	23.0	+7.0%	79.4	NM	0.9x	LHBL	28,853	1.7%	12.8x	3.4x	OIMEX	32.7	-0.3%	202.0	NM	10.5x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
ORIONINFU	644.1	-3.0%	130.8	NM	43.2x	PUBALIBANK	18,457	1.1%	4.3x	0.6x	BEXIMCO	104.8	104.1	12.0	1,627	170.46
AFTABAUTO	38.9	-3.0%	51.7	NM	1x	CITYBANK	18,190	1.0%	4.1x	0.7x	AIL	130.6	126.8	15.0	479	61.70
FAREASTLIF	39.0	-3.0%	2.2	NM	NM	OLYMPIC	16,818	1.0%	17.0x	2.7x	RENATA	759.4	757.0	2.0	58	43.84
FORTUNE	39.1	-3.0%	114.9	37.5x	2.7x	ROBI	15,714	0.9%	40.8x	1.9x	BSRMLTD	90.0	90.0	3.0	422	37.94
RANFOUNDRY	146.7	-3.0%	1.6	NM	4.5x	BSRMLTD	14,210	0.8%	4.5x	0.6x	BESTHLDNG	14,098	88.0	5.0	347	30.64
FARCHEM	23.0	-3.0%	6.2	NM	0.7x	PRIMEBANK	13,962	0.8%	5.0x	0.7x	LOVELLO	91.5	257.0	1.0	35	9.00
ESQUIRENIT	23.0	-3.0%	4.0	88.5x	0.4x	UPGDCL	13,547	0.8%	11.3x	2.3x	APEXFOOT	257.0	257.0	1.0	35	9.00
PRIMEINSUR	42.9	-2.9%	4.6	17.7x	2.0x	SUMITPOWER	13,369	0.8%	11.3x	0.6x	FORTUNE	44.3	44.2	2.0	156	6.91
DOMINAGE	13.3	-2.9%	8.8	NM	0.8x						SPCL	65.0	63.9	4.0	107	6.89
IFIC	10.0	-2.9%	36.6	6.1x	0.5x						BBSCABLES	35.6	35.6	1.0	140	4.98
											SUNLIFEINS	51.5	51.5	1.0	93	4.76

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
BEXIMCO	104.8	104.1	170.5	1,627	12
AIL	130.6	126.8	61.7	479	15
RENATA	759.4	757.0	43.8	58	2
BSRMLTD	90.0	90.0	37.9	422	3
LOVELLO	91.5	88.0	30.6	347	5
APEXFOOT	257.0	257.0	9.0	35	1
FORTUNE	44.3	44.2	6.9	156	2
SPCL	65.0	63.9	6.9	107	4
BBSCABLES	35.6	35.6	5.0	140	1
SUNLIFEINS	51.5	51.5	4.8	93	1
GLDNJMF	15.2	15.2	4.4	290	4
ORIONINFU	651.1	644.2	4.1	6	4
GOLDENSON	26.6	24.7	3.2	129	2
BEACHHATCH	75.8	75.8	2.7	36	2
PTL	79.4	74.6	2.2	29	2
EGEN	42.0	39.4	2.2	54	3
ITC	50.0	50.0	2.0	40	1
ACFL	20.5	20.5	1.9	93	1
JAMUNABANK	21.9	21.9	1.9	85	2
MALEKSPIN	42.0	38.2	1.8	45	2
TILIL	43.8	43.8	1.7	40	1
SONALIANSH	648.0	648.0	1.6	3	1
Total			418.8		87

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
ICBIBANK		0.0%	0%	Record Date	9-May-24
MTB		0.0%	10%	Record Date	9-May-24
DUTCHBANGL		17.5%	18%	Record Date	9-May-24
PUBALIBANK		12.5%	13%	Record Date	12-May-24
ISLAMIBANK		0.0%	10%	Record Date	16-May-24
BATASHOE		0.0%	435%	Record Date	16-May-24
UNITEDFIN		0.0%	6%	Record Date	16-May-24
SIBL		5.0%	5%	Record Date	19-May-24
NITOLINS		0.0%	11%	Record Date	19-May-24
SONALIANSH		100.0%	0%	Record Date	19-May-24
DHAKABANK		0.0%	10%	Record Date	19-May-24
MIDLANDBNK		0.0%	5%	Record Date	20-May-24
NORTHRNINS		0.0%	10%	Record Date	20-May-24
BANKASIA		0.0%	15%	Record Date	20-May-24
PRIMEINSUR		0.0%	12%	Record Date	21-May-24

Important DSE News

SIBL

(Q1 Un-audited): Consolidated EPS was Tk. 0.18 for January-March 2024 as against Tk. 0.14 (restated) for January-March 2023. Consolidated NOCFPS was Tk. (0.82) for January-March 2024 as against Tk. (5.55) (restated) for January-March 2023. Consolidated NAV per share was Tk. 20.88 as on March 31, 2024 and Tk. 20.70 (restated) as on March 31, 2023.

NRBBANK

(Q1 Un-audited): Consolidated EPS was Tk. 0.02 for January-March 2024 as against Tk. (0.59) (restated) for January-March 2023. Consolidated NOCFPS was Tk. 3.74 for January-March 2024 as against Tk. 0.06 (restated) for January-March 2023. Consolidated NAV per share was Tk. 13.26 as on March 31, 2024 and Tk. 10.07 (restated) as on March 31, 2023.

BRACBANK

(Q1 Un-audited): Consolidated EPS was Tk. 1.70 for January-March 2024 as against Tk. 0.89 for January-March 2023. Consolidated NOCFPS was Tk. 34.49 for January-March 2024 as against Tk. 1.72 for January-March 2023. Consolidated NAV per share was Tk. 42.97 as on March 31, 2024 and Tk. 41.36 as on December 31, 2023.

IFIC

(Q1 Un-audited): Consolidated EPS was Tk. 0.22 for January-March 2024 as against Tk. 0.34 (restated) for January-March 2023. Consolidated NOCFPS was Tk. 3.16 for January-March 2024 as against Tk. (2.97) (restated) for January-March 2023. Consolidated NAV per share was Tk. 19.96 as on March 31, 2024 and Tk. 18.70 (restated) as on March 31, 2023.

BBS

The Company has informed that the Board of Directors has appointed Mr. Md. Sohel as the Company Secretary (Acting) of the Company with effect from May 10, 2024.

LEGACYFOOT

The company has informed that it has now fully resumed its direct export and sales operations following the successful completion of renovation of its factory premises and the comprehensive overhaul of major machinery and equipments. Furthermore, the company has informed that Legacy Shoes Limited, a subsidiary manufacturing Unit of Legacy Footwear PLC serving the domestic market, has also commenced its maiden production. It is noteworthy that the production procedures at Legacy footwear PLC's factory remained uninterrupted throughout the renovation process.

KAY&QUE

National Credit Ratings Limited has assigned the surveillance entity rating of the Company as "BBB" in the long term and "ST-3" in the short term along with Stable outlook based on audited financial statements as on June 30, 2023.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.