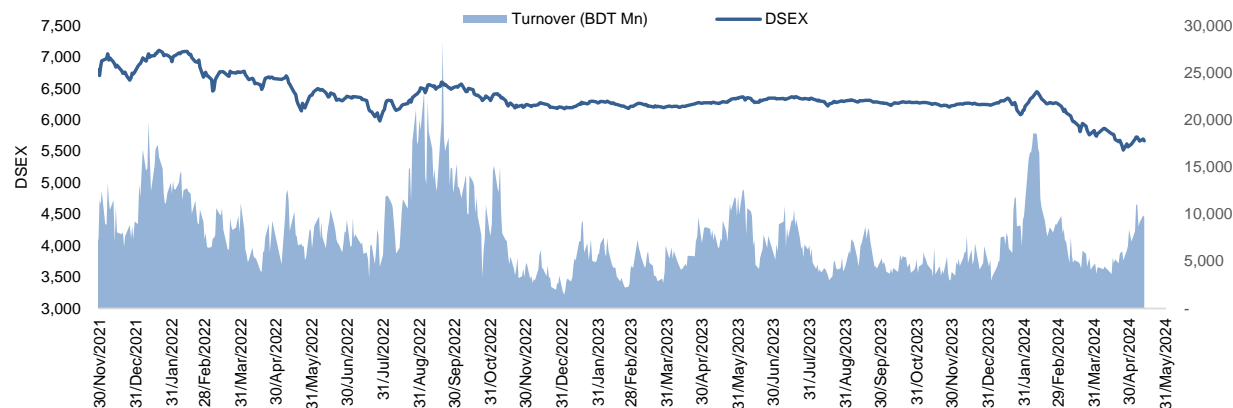


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.53%) lost 29.96 points and closed at 5,666.76. The blue-chip index DS30 (-0.43%), the Shariah-based index DSES (-0.71%), and the large-cap index CDSET (-0.70%) closed at 2,017.98, 1,241.53, and 1,061.35 points, respectively. Large-cap sectors posted mixed performance today. NBF1 booked the highest gain of 3.45%, followed by Fuel & Power (+0.32%), Telecommunication (+0.18%), Engineering (-0.65%), Food & Allied (-0.91%), Bank (-0.99%), and Pharmaceutical (-1.29%), respectively. Block trades contributed 3.2% of the overall market turnover. eGeneration Limited (+5.1%) was the most traded share with a turnover of BDT 388 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,666.76	5,696.72	-29.96	-0.53%	-9.3%
DS30	2,017.98	2,026.60	-8.62	-0.43%	-3.6%
DSES	1,241.53	1,250.47	-8.94	-0.71%	-9.0%
CDSET	1,061.35	1,068.80	-7.45	-0.70%	-11.8%

	Advanced	Declined	Unchanged	Total
All Category	135	221	37	393
A Category (Equity)	84	122	26	232
B Category (Equity)	33	68	2	103
N Category (Equity)	1	3	0	4
Z Category (Equity)	17	28	9	54
Mutual Funds	14	7	16	37
Corporate Bonds	0	1	0	1
Treasury Bonds	0	0	0	0

* Based on Traded Scrips

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	7,116,196	7,110,181	+0.1%
	Mn USD	60,623	60,572	
Turnover	Mn BDT	9,680	9,859	-1.8%
	Mn USD	82	84	
Volume	Mn Shares	280	267	+4.9%
	No. of Trade	231,620	228,202	+1.5%

* Average Interbank Exchange Rate is BDT 117.38 as of May 13, 2024

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Figure: Sectorial Turnover (BDT Mn)

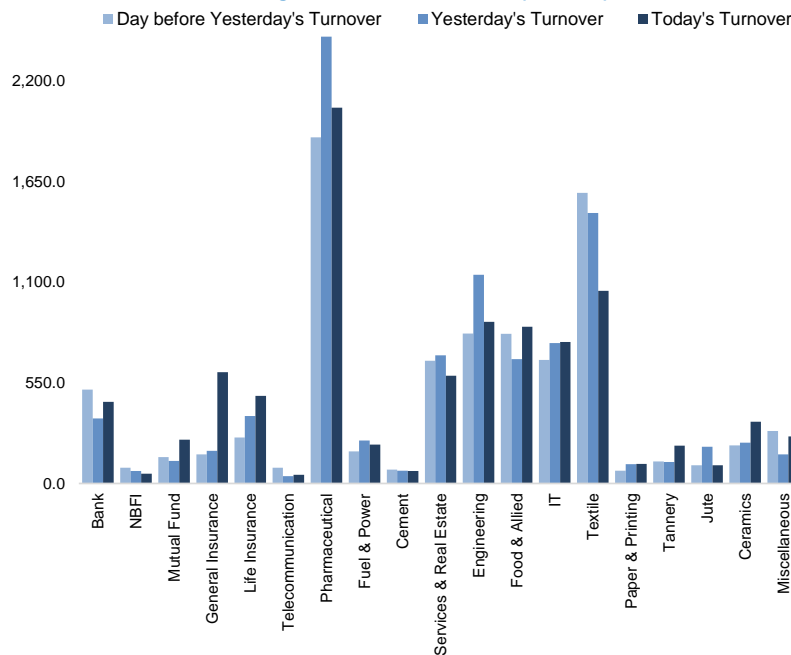
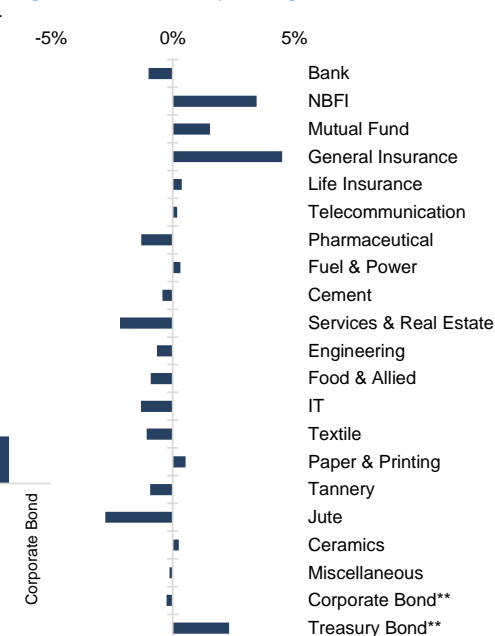


Figure: Sectorial Mcap Change



Market PE 15.4x
Market PB 1.3x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,367	1,381	-13.70	-0.99%	36	653,699	9.7%	445.5	4.8%	7.3x	0.7x	GP	322,182	8.4%	13.2	9.7x	4.0x
NBFI	1,299	1,255	+43.35	+3.45%	23	125,727	1.9%	53.5	0.6%	NM	NM	BATBC	201,366	5.3%	19.8	11.3x	3.8x
Mutual Fund	709	699	+10.70	+1.53%	37	33,137	0.5%	239.0	2.6%	NM	0.6x	SQRPHARMA	187,218	4.9%	25.6	9.5x	1.5x
General Insurance	3,400	3,253	+146.36	+4.50%	43	98,479	1.5%	607.2	6.5%	17.7x	1.5x	WALTONHIL	180,303	4.7%	5.3	16.3x	1.7x
Life Insurance	2,193	2,184	+8.26	+0.38%	15	58,289	0.9%	478.1	5.1%	NM	NM	ROBI	127,806	3.3%	29.3	40.0x	1.9x
Telecommunication	4,067	4,060	+7.22	+0.18%	3	470,864	7.0%	47.4	0.5%	12.2x	2.9x	BEXIMCO	103,842	2.7%	0.0	NM	1.2x
Pharmaceutical	3,301	3,344	-43.21	-1.29%	33	630,103	9.3%	2,052.1	21.9%	17.5x	1.8x	RENATA	85,334	2.2%	9.4	40.3x	2.6x
Fuel & Power	1,261	1,257	+3.96	+0.32%	23	332,108	4.9%	213.1	2.3%	24.4x	0.7x	BERGERPBL	80,651	2.1%	0.5	24.8x	6.0x
Cement	2,367	2,377	-9.93	-0.42%	7	113,043	1.7%	68.3	0.7%	15.8x	2.3x	UPGDCL	75,940	2.0%	2.7	11.1x	2.2x
Services & Real Estate	1,772	1,812	-39.33	-2.17%	9	97,990	1.4%	588.7	6.3%	24.8x	0.7x	LHBL	75,489	2.0%	30.1	12.7x	3.4x
Engineering	3,088	3,108	-20.16	-0.65%	42	356,791	5.3%	882.1	9.4%	16.2x	1.1x	BRACBANK	61,136	1.6%	19.2	8.0x	0.9x
Food & Allied	16,821	16,975	-153.66	-0.91%	21	308,833	4.6%	856.2	9.1%	16.0x	5.1x	ICB	57,933	1.5%	1.9	NM	1.4x
IT	2,869	2,907	-38.05	-1.31%	11	37,749	0.6%	773.5	8.3%	31.4x	2.4x	BXPBARMA	54,604	1.4%	8.7	11.1x	1.2x
Textile	1,363	1,378	-14.79	-1.07%	58	141,447	2.1%	1,052.5	11.2%	NM	0.9x	ISLAMIBANK	52,486	1.4%	0.0	8.3x	0.7x
Paper & Printing	8,074	8,031	+42.83	+0.53%	6	37,042	0.5%	107.1	1.1%	54.3x	1.8x	DUTCHBANGL	44,380	1.2%	8.5	5.5x	0.9x
Tannery	2,594	2,618	-24.28	-0.93%	6	28,406	0.4%	206.5	2.2%	47.2x	2.8x	BESTHLDNG	41,628	1.1%	282.5	31.6x	0.7x
Jute	18,483	19,010	-526.78	-2.77%	3	4,331	0.1%	99.9	1.1%	NM	NM	BEACONPHAR	41,095	1.1%	74.8	62.2x	6.7x
Ceramics	567	565	+1.40	+0.25%	5	25,166	0.4%	337.7	3.6%	39.3x	1.5x	POWERGRID	40,116	1.1%	21.4	NM	0.3x
Miscellaneous	4,367	4,373	-5.88	-0.13%	15	237,963	3.5%	257.4	2.7%	38.6x	1.8x	EBL	35,991	0.9%	0.7	5.9x	0.9x
Corporate Bond**	5,150	5,163	-12.80	-0.25%	16	43,480	0.6%	0.3	0.0%	NM	NM	UNILEVERCL	35,089	0.9%	1.1	36.5x	13.6x
Treasury Bond**	96	94	+2.17	+2.32%	240	2,936,441	43.4%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
PURABIGEN	27.0	+11.6%	31.2	22.7x	1.9x	SQRPHARMA	121,789	7.0%	9.5x	1.5x	EGEN	51.3	+5.1%	388.3	35.1x	2.2x
UNIONINS	42.9	+10.0%	12.9	15.4x	2.2x	BATBC	74,086	4.3%	11.3x	3.8x	ASIATICLAB	75.5	-3.0%	351.0	39.8x	1.5x
LEGACYFOOT	78.1	+10.0%	110.7	NM	7.1x	BEXIMCO	69,196	4.0%	NM	1.2x	LOVELLO	97.3	-3.0%	339.7	90.1x	7.4x
PARAMOUNT	67.3	+10.0%	64.5	38.9x	2.4x	RENATA	68,042	3.9%	40.3x	2.6x	BESTHLDNG	39.3	-3.0%	282.5	31.6x	0.7x
ICB	66.8	+9.9%	1.9	NM	1.4x	BXPBARMA	45,564	2.6%	11.1x	1.2x	GOLDENSON	25.9	-2.6%	264.4	NM	1.4x
REPUBLIC	39.1	+9.8%	26.2	16.9x	2.1x	GP	38,700	2.2%	9.7x	4.0x	ADVENT	31.7	+1.6%	260.1	32.3x	2.0x
PEOPLESINS	39.4	+9.7%	15.4	15.3x	1x	BEACONPHAR	34,036	2.0%	62.2x	6.7x	ORIONINFU	596.5	-2.6%	233.6	NM	40.0x
GHAIL	16.9	+9.7%	43.2	NM	1.3x	ISLAMIBANK	33,649	1.9%	8.3x	0.7x	FUWANGCER	23.7	+4.4%	205.2	87.8x	2.0x
CAPITECGBF	11.3	+9.7%	24.1	NM	1.2x	BRACBANK	30,964	1.8%	8.0x	0.9x	SALVOCHEM	60.4	+0.3%	205.0	33.6x	3.6x
GLDNJMF	17.1	+9.6%	57.8	NM	1.7x	LHBL	28,853	1.7%	12.7x	3.4x	NAVANAPHAR	113.2	-0.4%	203.0	28.3x	2.7x
						NBL	19,116	1.1%	NM	0.9x						
						PUBALIBANK	18,457	1.1%	4.2x	0.6x						
						CITYBANK	18,190	1.0%	4.1x	0.6x						
						OLYMPIC	16,818	1.0%	16.2x	2.6x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
						ROBI	15,714	0.9%	40.0x	1.9x	DBH	36.0	36.0	1.0	1,500	54.00
						BSRMLTD	14,210	0.8%	4.5x	0.6x	AL-HAJTEX	189.9	171.4	16.0	250	43.56
						BESTHLDNG	14,098	0.8%	31.6x	0.7x	SKICL	54.7	54.7	1.0	419	22.90
						PRIMEBANK	13,962	0.8%	4.6x	0.6x	BSC	113.7	113.7	1.0	195	22.16
						UPGDCL	13,547	0.8%	11.1x	2.2x	BEACHHATCH	68.0	65.3	4.0	307	20.09
						SUMITPOWER	13,369	0.8%	11.6x	0.6x	BSRMLTD	90.0	90.0	1.0	222	19.94
											BANKASIA	20.0	20.0	1.0	880	17.60
											LOVELLO	106.7	97.3	8.0	133	13.17
											AIL	145.0	132.0	4.0	93	12.39
											DHAKABANK	10.8	10.8	1.0	951	10.27

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
DBH	36.0	36.0	54.0	1,500	1
AL-HAJTEX	189.9	171.4	43.6	250	16
SKICL	54.7	54.7	22.9	419	1
BSC	113.7	113.7	22.2	195	1
BEACHHATCH	68.0	65.3	20.1	307	4
BSRMLTD	90.0	90.0	19.9	222	1
BANKASIA	20.0	20.0	17.6	880	1
LOVELLO	106.7	97.3	13.2	133	8
AIL	145.0	132.0	12.4	93	4
DHAKABANK	10.8	10.8	10.3	951	1
EGEN	51.0	47.5	8.9	183	5
MIRACLEIND	42.1	42.1	8.6	205	1
RUPALILIFE	150.0	150.0	7.5	50	2
NAVANAPHAR	110.2	110.2	6.4	59	4
PARAMOUNT	64.0	61.0	6.3	101	5
CRYSTALINS	96.0	96.0	4.8	50	1
SALVOCHEM	65.0	62.0	4.3	69	3
ASIATICLAB	77.0	76.0	3.8	50	2
YPL	18.5	18.5	3.7	200	1
POPULARLIF	58.2	58.2	3.4	58	1
NRBBANK	11.6	11.0	2.1	191	3
GOLDENSON	27.7	26.1	2.1	76	3
Total			314.1		89

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
ISLAMIBANK		0.0%	10%	Record Date	16-May-24
BATASHOE		0.0%	435%	Record Date	16-May-24
UNITEDFIN		0.0%	6%	Record Date	16-May-24
SIBL		5.0%	5%	Record Date	19-May-24
NITOLINS		0.0%	11%	Record Date	19-May-24
SONALIANS		100.0%	0%	Record Date	19-May-24
DHAKABANK		0.0%	10%	Record Date	19-May-24
BRACBANK		10.0%	0%	Record Date	19-May-24
MIDLANDBNK		0.0%	5%	Record Date	20-May-24
NORTHRNINS		0.0%	10%	Record Date	20-May-24
BANKASIA		0.0%	15%	Record Date	20-May-24
PRIMEINSUR		0.0%	12%	Record Date	21-May-24
PREMIERBAN		0.0%	13%	Record Date	21-May-24
NRBCBANK		0.0%	11%	Record Date	21-May-24
EIL		0.0%	7%	Record Date	23-May-24

Important DSE News
PURABIGEN

The Board of Directors has recommended 10% cash dividend for the year ended December 31, 2023. Date of AGM: 01.09.2024, Time: 12:00 PM, Venue: Digital Platform. Record Date: 25.06.2024. The Company has also reported EPS of Tk. 1.19, NAV per share of Tk. 13.77 and NOCFPS of Tk. 1.12 for the year ended December 31, 2023 as against Tk. 1.40 (restated), Tk. 13.29 (restated) and Tk. 3.56 (restated) respectively for the year ended December 31, 2022.

(Q1 Un-audited): EPS was Tk. 0.42 for January-March 2024 as against Tk. 0.30 (restated) for January-March 2023. NOCFPS was Tk. 0.34 for January-March 2024 as against Tk. 0.49 (restated) for January-March 2023. NAV per share was Tk. 14.11 as on March 31, 2024 and Tk. 13.77 as on December 31, 2023.

BEACONPHAR

(Q3 Un-audited): EPS was Tk. (0.95) for January-March 2024 as against Tk. (0.04) for January-March 2023; EPS was Tk. 2.38 for July 2023-March 2024 as against Tk. 2.57 for July 2022-March 2023. NOCFPS was Tk. (7.38) for July 2023-March 2024 as against Tk. 2.33 for July 2022-March 2023. NAV per share was Tk. 26.50 as on March 31, 2024 and Tk. 26.68 as on March 31, 2023.

PRAGATIINS

(Q1 Un-audited): EPS was Tk. 1.21 for January-March 2024 as against Tk. 1.19 for January-March 2023. NOCFPS was Tk. 0.05 for January-March 2024 as against Tk. 1.64 for January-March 2023. NAV per share was Tk. 59.49 as on March 31, 2024 and Tk. 58.97 as on December 31, 2023. NOCFPS decreased due to increase of claim settlement and decrease in other income received etc.

GREENDELTA

(Q1 Un-audited): Consolidated EPS was Tk. 0.80 for January-March 2024 as against Tk. 0.74 for January-March 2023. Consolidated NOCFPS was Tk. 0.13 for January-March 2024 as against Tk. 0.02 for January-March 2023. Consolidated NAV per share was Tk. 65.36 as on March 31, 2024 and Tk. 73.18 as on December 31, 2023. Reasons for deviations in NAVPS: NAVPS has decreased as a result of decrease in market value of shares.

IDLC

(Q1 Un-audited): Consolidated EPS was Tk. 0.85 for January-March 2024 as against Tk. 0.83 for January-March 2023. Consolidated NOCFPS was Tk. (17.53) for January-March 2024 as against Tk. (6.69) for January-March 2023. Consolidated NAV per share was Tk. 46.56 as on March 31, 2024 and Tk. 45.71 as on December 31, 2023.

RENATA

The company has informed that it has shipped the initial consignment of Levonorgestrel 1.5 mg, known by its brand name of Novella-1, which is the first registered product of Renata in Australia. The distribution and commercialization of Novella-1, will be done in Australia through Renata's partner Nova Pharmaceuticals Australasia Pty Ltd.

RINGSHINE

The Company has informed that the Board of Directors has appointed Mr. Auniruddho Piaal as the Managing Director of the Company with effect from May 13, 2024.

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