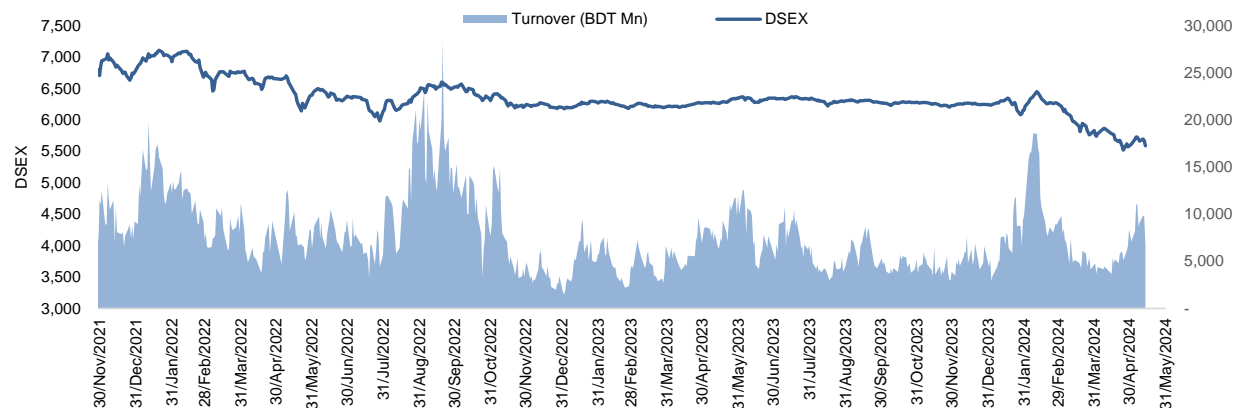


Daily Market Update

The market closed in red today. The benchmark index DSEX (-1.43%) lost 81.14 points and closed at 5,585.62. The blue-chip index DS30 (-1.29%), the Shariah-based index DSES (-1.27%), and the large-cap index CDSET (-1.23%) closed at 1,991.93, 1,225.77, and 1,048.32 points, respectively. All the large-cap sectors posted negative performance today. Pharmaceutical experienced the highest loss of 1.63% followed by Fuel & Power (-1.45%), Food & Allied (-1.30%), Engineering (-1.23%), Telecommunication (-1.13%), Bank (-0.96%), and NBFI (-0.32%), respectively. Block trades contributed 5.3% of the overall market turnover. eGeneration Limited (-2.9%) was the most traded share with a turnover of BDT 282 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,585.62	5,666.76	-81.14	-1.43%	-10.6%
DS30	1,991.93	2,017.98	-26.05	-1.29%	-4.9%
DSES	1,225.77	1,241.53	-15.76	-1.27%	-10.1%
CDSET	1,048.32	1,061.35	-13.03	-1.23%	-12.8%

	Advanced	Declined	Unchanged	Total
All Category	31	343	25	399
A Category (Equity)	16	202	20	238
B Category (Equity)	9	93	1	103
N Category (Equity)	0	4	0	4
Z Category (Equity)	6	44	4	54
Mutual Funds	4	25	8	37
Corporate Bonds	1	2	0	3
Treasury Bonds	1	2	0	3

* Based on Traded Scrips

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	7,044,986	7,116,196	-1.0%
	Mn USD	59,984	60,591	
Turnover	Mn BDT	6,644	9,680	-31.4%
	Mn USD	57	82	
Volume	Mn Shares	200	280	-28.7%
	No. of Trade	163,058	231,620	-29.6%

* Average Interbank Exchange Rate is BDT 117.45 as of May 14, 2024

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Figure: Sectorial Turnover (BDT Mn)

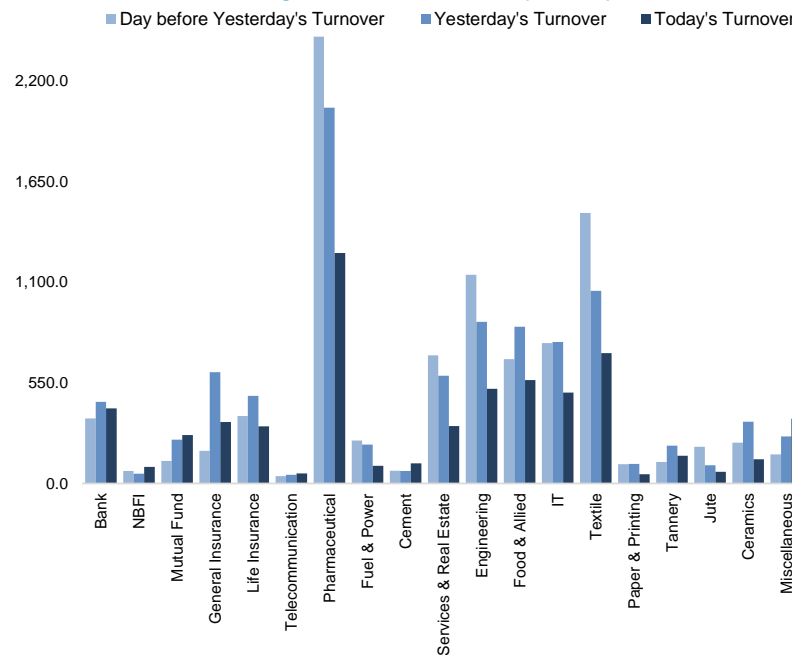
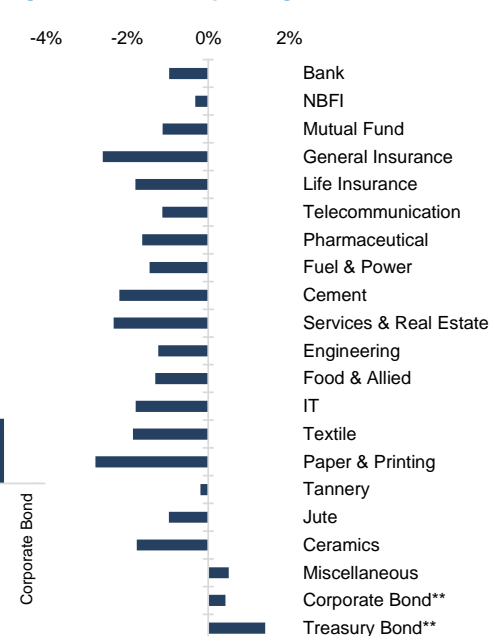


Figure: Sectorial Mcap Change



Market PE 15.2x
Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,354	1,367	-13.16	-0.96%	36	647,405	9.7%	410.0	6.5%	7.2x	0.6x	GP	320,021	8.5%	9.0	9.7x	4.0x
NBFI	1,295	1,299	-4.12	-0.32%	23	125,328	1.9%	90.3	1.4%	NM	NM	BATBC	196,182	5.2%	41.3	11.0x	3.7x
Mutual Fund	701	709	-7.99	-1.13%	37	32,764	0.5%	264.7	4.2%	NM	0.6x	SQRPHARMA	185,711	4.9%	35.9	9.5x	1.5x
General Insurance	3,311	3,400	-88.53	-2.60%	43	95,915	1.4%	336.3	5.3%	17.4x	1.5x	WALTONHIL	179,485	4.8%	2.6	16.2x	1.6x
Life Insurance	2,153	2,193	-39.42	-1.80%	15	57,241	0.9%	312.7	5.0%	NM	NM	ROBI	125,187	3.3%	37.4	39.2x	1.8x
Telecommunication	4,021	4,067	-46.12	-1.13%	3	465,524	6.9%	55.0	0.9%	12.1x	2.9x	BEXIMCO	103,842	2.8%	0.0	NM	1.2x
Pharmaceutical	3,247	3,301	-53.73	-1.63%	33	619,847	9.2%	1,259.5	20.0%	17.3x	1.8x	RENATA	83,511	2.2%	8.2	39.5x	2.6x
Fuel & Power	1,243	1,261	-18.27	-1.45%	23	327,298	4.9%	96.5	1.5%	24.0x	0.7x	BERGERPBL	81,036	2.1%	1.9	24.9x	6.0x
Cement	2,315	2,367	-51.84	-2.19%	7	110,567	1.6%	110.2	1.8%	15.4x	2.2x	UPGDCL	74,201	2.0%	2.4	10.8x	2.2x
Services & Real Estate	1,731	1,772	-41.40	-2.34%	9	95,700	1.4%	313.3	5.0%	24.2x	0.7x	LHBL	73,631	2.0%	73.9	12.4x	3.1x
Engineering	3,050	3,088	-38.02	-1.23%	42	352,399	5.3%	516.5	8.2%	16.0x	1.1x	BRACBANK	60,975	1.6%	30.4	8.0x	0.9x
Food & Allied	16,602	16,821	-219.29	-1.30%	21	304,807	4.5%	565.2	9.0%	15.8x	5.1x	ICB	58,800	1.6%	49.6	NM	1.4x
IT	2,818	2,869	-51.28	-1.79%	11	37,074	0.6%	495.8	7.9%	30.8x	2.4x	BXPBARMA	53,221	1.4%	13.0	10.8x	1.1x
Textile	1,338	1,363	-25.32	-1.86%	58	138,820	2.1%	712.2	11.3%	NM	0.9x	ISLAMIBANK	52,486	1.4%	0.0	8.3x	0.7x
Paper & Printing	7,849	8,074	-224.58	-2.78%	6	36,011	0.5%	50.6	0.8%	52.8x	1.8x	DUTCHBANGL	44,205	1.2%	8.8	5.5x	0.9x
Tannery	2,589	2,594	-4.96	-0.19%	6	28,351	0.4%	151.7	2.4%	47.1x	2.7x	BESTHLDNG	40,463	1.1%	150.8	30.7x	0.6x
Jute	18,304	18,483	-179.42	-0.97%	3	4,289	0.1%	63.4	1.0%	NM	NM	BEACONPHAR	39,871	1.1%	29.5	60.3x	6.5x
Ceramics	557	567	-9.99	-1.76%	5	24,723	0.4%	131.4	2.1%	38.6x	1.5x	POWERGRID	39,842	1.1%	8.8	NM	0.3x
Miscellaneous	4,389	4,367	+22.06	+0.51%	15	239,165	3.6%	353.6	5.6%	38.8x	1.9x	UNILEVERCL	37,280	1.0%	10.5	38.8x	14.5x
Corporate Bond**	5,172	5,150	+21.92	+0.43%	16	43,347	0.6%	2.2	0.0%	NM	NM	EBL	36,262	1.0%	6.9	5.9x	0.9x
Treasury Bond**	97	96	+1.35	+1.41%	240	2,915,685	43.5%	3.4	0.1%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
RELIANCE1	17.1	+8.9%	45.1	NM	1.6x	SQRPHARMA	121,789	7.0%	9.5x	1.5x	EGEN	49.8	-2.9%	281.8	34.1x	2.2x
KBPWBIL	197.0	+7.9%	76.9	NM	16.6x	BATBC	74,086	4.3%	11.0x	3.7x	ORIONINFU	578.7	-3.0%	205.8	NM	38.8x
LEGACYFOOT	83.1	+6.4%	84.5	NM	7.6x	BEXIMCO	69,196	4.0%	NM	1.2x	NAVANAPHAR	109.9	-2.9%	165.7	27.5x	2.6x
UNILEVERCL	1,934.2	+6.2%	10.5	38.8x	14.5x	RENATA	68,042	3.9%	39.5x	2.6x	ADVENT	30.8	-2.8%	155.0	31.4x	2.0x
ARAMIT	296.9	+5.4%	30.9	NM	2.2x	BXPBARMA	45,564	2.6%	10.8x	1.1x	KOHINOOR	777.1	-3.0%	150.8	73.1x	13.5x
GHAIL	17.8	+5.3%	131.3	NM	1.4x	GP	38,700	2.2%	9.7x	4.0x	BESTHLDNG	38.2	-2.8%	150.8	30.7x	0.6x
PRAGATILIF	135.7	+4.7%	94.2	NM	NM	BEACONPHAR	34,036	2.0%	60.3x	6.5x	SKTRIMS	33.6	+4.0%	141.6	29.2x	2.1x
RNSPIN	15.6	+4.7%	1.3	NM	1.5x	ISLAMIBANK	33,649	1.9%	8.3x	0.7x	GHAIL	17.8	+5.3%	131.3	NM	1.4x
SKTRIMS	33.6	+4.0%	141.6	29.2x	2.1x	BRACBANK	30,964	1.8%	8.0x	0.9x	ORIONPHARM	70.8	-2.9%	119.2	15.7x	0.8x
NEWLINE	45.4	+3.4%	0.1	24.0x	1.8x	LHBL	28,853	1.7%	12.4x	3.1x	PARAMOUNT	65.6	-2.5%	118.9	37.9x	2.4x
						NBL	19,116	1.1%	NM	0.9x						
						PUBALIBANK	18,457	1.1%	4.1x	0.6x						
						CITYBANK	18,190	1.0%	4.0x	0.6x						
						OLYMPIC	16,818	1.0%	15.9x	2.5x						
						ROBI	15,714	0.9%	39.2x	1.8x						
						BSRMLTD	14,210	0.8%	4.5x	0.6x						
						BESTHLDNG	14,098	0.8%	30.7x	0.6x						
						PRIMEBANK	13,962	0.8%	4.5x	0.6x						
						UPGDCL	13,547	0.8%	10.8x	2.2x						
						SUMITPOWER	13,369	0.8%	11.4x	0.6x						
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB						Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
UNIONINS	38.9	-9.3%	28.4	21.5x	2.1x						SONALIANS	670.0	670.0	2.0	79	53.25
SPCERAMICS	38.8	-3.0%	55.1	NM	1x						RELIANCE1	16.6	15.4	20.0	2,810	44.17
BGIC	42.1	-3.0%	0.8	27.3x	2.1x						AIL	128.0	128.0	5.0	280	35.80
STYLECRAFT	58.3	-3.0%	4.5	NM	6.3x						BEXIMCO	107.1	104.1	6.0	211	22.39
HRTEX	55.2	-3.0%	10.7	NM	1.6x						LOVELLO	99.0	94.4	8.0	232	22.10
GHCL	26.0	-3.0%	0.5	NM	0.6x						BSRMLTD	90.0	90.0	1.0	222	19.94
AMANFEED	26.0	-3.0%	3.1	NM	0.9x						BRACBANK	37.9	37.8	14.0	445	16.86
ORIONINFU	578.7	-3.0%	205.8	NM	38.8x						ACMEPL	22.0	22.0	2.0	750	16.50
SONALIPAPR	406.4	-3.0%	11.4	NM	2.4x						AL-HAJTEX	178.0	177.1	3.0	87	15.42
NORTHNRINS	42.3	-3.0%	3.0	23.1x	1.7x						RUPALILIFE	153.0	153.0	2.0	100	15.30

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
SONALIANSH	670.0	670.0	53.2	79	2
RELIANCE1	16.6	15.4	44.2	2,810	20
AIL	128.0	128.0	35.8	280	5
BEXIMCO	107.1	104.1	22.4	211	6
LOVELLO	99.0	94.4	22.1	232	8
BSRMLTD	90.0	90.0	19.9	222	1
BRACBANK	37.9	37.8	16.9	445	14
ACMEPL	22.0	22.0	16.5	750	2
AL-HAJTEX	178.0	177.1	15.4	87	3
RUPALILIFE	153.0	153.0	15.3	100	2
PARAMOUNT	74.0	66.0	10.5	158	2
SONALIPAPR	410.0	410.0	9.8	24	1
LHBL	70.0	66.7	7.5	108	2
CRYSTALINS	97.0	93.0	6.9	73	4
FEKDIL	20.5	20.4	5.5	270	3
PREMIERBAN	13.2	13.2	5.4	408	2
FINEFOODS	188.0	174.0	5.0	27	3
APEXFOOT	258.0	237.7	4.0	16	2
BESTHLDNG	38.2	38.2	3.9	102	1
IFIC	10.6	10.6	3.7	354	5
EMERALDOIL	48.0	48.0	3.1	66	2
SALVOCHEM	60.9	60.4	2.9	48	2
Total			349.2		118

Important DSE News
BANKASIA

(Q1 Un-audited): Consolidated EPS was Tk. 0.67 for January-March 2024 as against Tk. 1.14 for January-March 2023; Consolidated NOCFPS was Tk. 17.44 for January-March 2024 as against Tk. 13.77 for January-March 2023. Consolidated NAV per share was Tk. 25.85 as on March 31, 2024 and Tk. 23.98 as on March 31, 2023.

UTTARABANK

(Q1 Un-audited): Consolidated EPS was Tk. 0.77 for January-March 2024 as against Tk. 0.75 for January-March 2023; Consolidated NOCFPS was Tk. 6.52 for January-March 2024 as against Tk. (4.10) for January-March 2023. Consolidated NAV per share was Tk. 31.82 as on March 31, 2024 and Tk. 28.64 as on March 31, 2023.

KARNAPHULI

(Q1 Un-audited): EPS was Tk. 0.64 for January-March 2024 as against Tk. 0.63 for January-March 2023. NOCFPS was Tk. 0.53 for January-March 2024 as against Tk. 0.92 for January-March 2023. NAV per share was Tk. 22.24 as on March 31, 2024 and Tk. 21.34 as on March 31, 2023.

LHBL

(Q1 Un-audited): Consolidated EPS was Tk. 1.40 for January-March 2024 as against Tk. 1.64 for January-March 2023. Consolidated NOCFPS was Tk. 0.95 for January-March 2024 as against Tk. 2.73 for January-March 2023. Consolidated NAV per share was Tk. 20.53 as on March 31, 2024 and Tk. 19.14 as on December 31, 2023.

BATBC

(Q1 Un-audited): EPS was Tk. 7.65 for January-March 2024 as against Tk. 8.44 for January-March 2023. NOCFPS was Tk. (10.49) for January-March 2024 as against Tk. (2.09) for January-March 2023. NAV per share was Tk. 96.98 as on March 31, 2024 and Tk. 99.33 as on December 31, 2023.

EASTERNINS

(Q1 Un-audited): EPS was Tk. 0.58 for January-March 2024 as against Tk. 0.72 for January-March 2023. NOCFPS was Tk. (0.05) for January-March 2024 as against Tk. 0.23 for January-March 2023. NAV per share was Tk. 51.76 as on March 31, 2024 and Tk. 51.13 as on December 31, 2023.

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
ISLAMIBANK		0.0%	10%	Record Date	16-May-24
BATASHOE		0.0%	435%	Record Date	16-May-24
UNITEDFIN		0.0%	6%	Record Date	16-May-24
SIBL		5.0%	5%	Record Date	19-May-24
NITOLINS		0.0%	11%	Record Date	19-May-24
SONALIANSH		100.0%	0%	Record Date	19-May-24
DHAKABANK		0.0%	10%	Record Date	19-May-24
BRACBANK		10.0%	0%	Record Date	19-May-24
MIDLANDBNK		0.0%	5%	Record Date	20-May-24
NORTHRNINS		0.0%	10%	Record Date	20-May-24
BANKASIA		0.0%	15%	Record Date	20-May-24
PRIMEINSUR		0.0%	12%	Record Date	21-May-24
PREMIERBAN		0.0%	13%	Record Date	21-May-24
NRBCBANK		0.0%	11%	Record Date	21-May-24
EIL		0.0%	7%	Record Date	23-May-24

ONEBANKPLC

(Q1 Un-audited): Consolidated EPS was Tk. 0.40 for January-March 2024 as against Tk. 0.27 (restated) for January-March 2023. Consolidated NOCFPS was Tk. 0.07 for January-March 2024 as against Tk. 0.32 (restated) for January-March 2023. Consolidated NAV per share was Tk. 19.39 as on March 31, 2024 and Tk. 19.09 as on December 31, 2023.

BATASHOE

(Q1 Un-audited): EPS was Tk. 13.42 for January-March 2024 as against Tk. 9.96 for January-March 2023. NOCFPS was Tk. 19.95 for January-March 2024 as against Tk. 1.73 for January-March 2023. NAV per share was Tk. 251.35 as on March 31, 2024 and Tk. 237.93 as on December 31, 2023.

UNIONINS

The Board of Directors has recommended 10% Cash Dividend for the year ended December 31, 2023. Date of AGM: 02.09.2024, Time: 12:00 PM, Venue: Virtual Platform. Record date: 25.06.2024. The Company has also reported EPS of Tk. 1.81, NAV per share of Tk. 17.47 and NOCFPS of Tk. 0.75 for the year ended December 31, 2023 as against Tk. 1.77, Tk. 16.66 and Tk. 1.33 respectively for the year ended December 31, 2022.

(Q1 Un-audited): EPS was Tk. 0.66 for January-March 2024 as against Tk. 0.89 for January-March 2023. NOCFPS was Tk. 0.10 for January-March 2024 as against Tk. 0.82 for January-March 2023. NAV per share was Tk. 18.13 as on March 31, 2024 and Tk. 17.47 as on December 31, 2023.

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