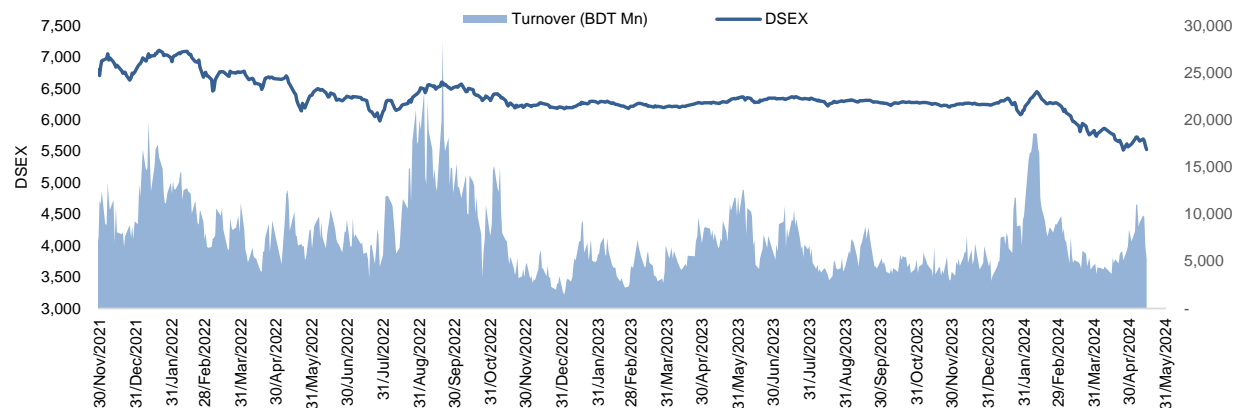


Daily Market Update

The market closed in red today. The benchmark index DSEX (-1.04%) lost 58.22 points and closed at 5,527.40. The blue-chip index DS30 (-0.71%), the Shariah-based index DSES (-1.04%), and the large-cap index CDSET (-0.95%) closed at 1,977.79, 1,212.97, and 1,038.37 points, respectively. Most of the large-cap sectors posted negative performance today. NBF1 experienced the highest loss of 2.36% followed by Engineering (-1.81%), Telecommunication (-1.49%), Pharmaceutical (-1.27%), Food & Allied (-1.24%), Bank (-0.64%), and Fuel & Power (+0.20%), respectively. Block trades contributed 7.1% of the overall market turnover. Alif Industries Limited (+2.6%) was the most traded share with a turnover of BDT 192 million.



| Index | Closing | Opening | Point Δ | %Δ | YTD %Δ |
|-------|----------|----------|---------|--------|--------|
| DSEX | 5,527.40 | 5,585.62 | -58.22 | -1.04% | -11.5% |
| DS30 | 1,977.79 | 1,991.93 | -14.14 | -0.71% | -5.5% |
| DSES | 1,212.97 | 1,225.77 | -12.80 | -1.04% | -11.1% |
| CDSET | 1,038.37 | 1,048.32 | -9.95 | -0.95% | -13.7% |

| | Advanced | Declined | Unchanged | Total |
|---------------------|----------|----------|-----------|-------|
| All Category | 61 | 301 | 33 | 395 |
| A Category (Equity) | 44 | 169 | 21 | 234 |
| B Category (Equity) | 11 | 87 | 5 | 103 |
| N Category (Equity) | 0 | 4 | 0 | 4 |
| Z Category (Equity) | 6 | 41 | 7 | 54 |
| Mutual Funds | 13 | 14 | 10 | 37 |
| Corporate Bonds | 0 | 1 | 1 | 2 |
| Treasury Bonds | 1 | 0 | 0 | 1 |

* Based on Traded Scrips

| | Today | Last Day | Daily %Δ | |
|----------|--------------|-----------|-----------|--------|
| Mcap | Mn BDT | 7,028,087 | 7,044,986 | -0.2% |
| | Mn USD | 59,814 | 59,957 | |
| Turnover | Mn BDT | 5,263 | 6,644 | -20.8% |
| | Mn USD | 45 | 57 | |
| Volume | Mn Shares | 159 | 200 | -20.4% |
| | No. of Trade | 137,060 | 163,058 | -15.9% |

* Average Interbank Exchange Rate is BDT 117.50 as of May 15, 2024

| | |
|---|---|
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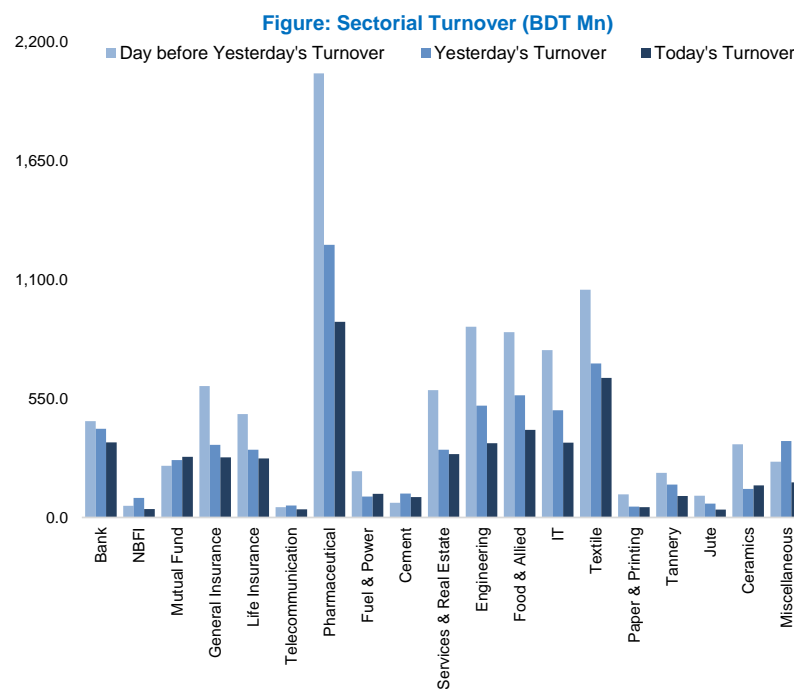
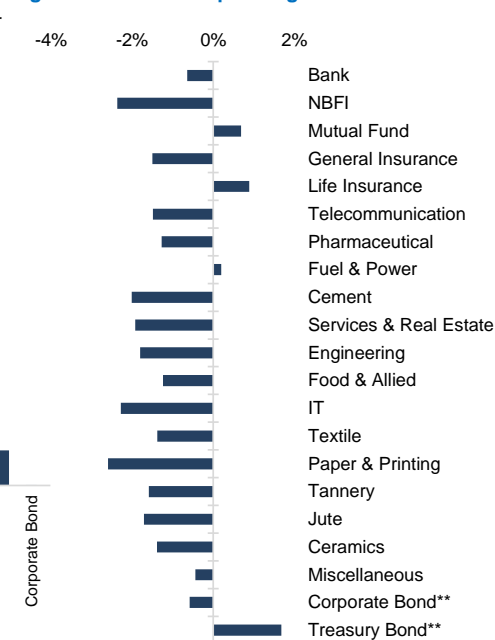


Figure: Sectorial Mcap Change



Market PE 14.4x
Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

| Sector Index | Closing | Opening | Points Δ | %Δ | No. of Companies | Mcap (BDT Mn) | % of Total Mcap | Turnover (BDT Mn) | % of Total Turnover | PE | PB | Top Twenty Market Cap | Mcap (BDT Mn) | % of Total Mcap | Turnover (BDT Mn) | PE | PB |
|------------------------|---------|---------|----------|--------|------------------|---------------|-----------------|-------------------|---------------------|-------|------|-----------------------|---------------|-----------------|-------------------|-------|-------|
| Bank | 1,345 | 1,354 | -8.68 | -0.64% | 36 | 643,252 | 9.7% | 346.6 | 7.1% | 7.1x | 0.6x | GP | 315,430 | 8.5% | 12.4 | 8.2x | 3.9x |
| NBFI | 1,264 | 1,295 | -30.61 | -2.36% | 23 | 122,364 | 1.8% | 38.3 | 0.8% | NM | NM | BATBC | 191,052 | 5.1% | 57.1 | 10.9x | 3.6x |
| Mutual Fund | 706 | 701 | +4.81 | +0.69% | 37 | 32,989 | 0.5% | 280.5 | 5.7% | NM | 0.6x | SQURPHARMA | 183,761 | 4.9% | 41.5 | 9.1x | 1.5x |
| General Insurance | 3,262 | 3,311 | -49.71 | -1.50% | 43 | 94,475 | 1.4% | 277.9 | 5.7% | 17.0x | 1.5x | WALTONHIL | 175,850 | 4.7% | 3.4 | 13.6x | 1.6x |
| Life Insurance | 2,172 | 2,153 | +19.12 | +0.89% | 15 | 57,749 | 0.9% | 272.6 | 5.6% | NM | NM | ROBI | 123,091 | 3.3% | 19.5 | 32.2x | 1.8x |
| Telecommunication | 3,961 | 4,021 | -59.74 | -1.49% | 3 | 458,607 | 6.9% | 37.8 | 0.8% | 10.3x | 2.8x | BEXIMCO | 103,842 | 2.8% | 1.5 | NM | 1.2x |
| Pharmaceutical | 3,206 | 3,247 | -41.37 | -1.27% | 33 | 611,950 | 9.2% | 903.7 | 18.5% | 16.5x | 1.8x | RENATA | 81,343 | 2.2% | 8.7 | 35.4x | 2.5x |
| Fuel & Power | 1,246 | 1,243 | +2.43 | +0.20% | 23 | 327,937 | 4.9% | 109.5 | 2.2% | 21.4x | 0.7x | BERGERPBL | 79,881 | 2.1% | 0.6 | 24.6x | 5.9x |
| Cement | 2,269 | 2,315 | -46.56 | -2.01% | 7 | 108,343 | 1.6% | 94.2 | 1.9% | 15.7x | 2.2x | UPGDCL | 75,360 | 2.0% | 6.0 | 10.1x | 2.2x |
| Services & Real Estate | 1,698 | 1,731 | -33.35 | -1.93% | 9 | 93,856 | 1.4% | 293.4 | 6.0% | 29.4x | 0.7x | LHBL | 71,773 | 1.9% | 67.9 | 12.7x | 3.0x |
| Engineering | 2,995 | 3,050 | -55.08 | -1.81% | 42 | 346,035 | 5.2% | 343.3 | 7.0% | 14.5x | 1.1x | BRACBANK | 61,457 | 1.6% | 9.6 | 6.9x | 0.9x |
| Food & Allied | 16,396 | 16,602 | -205.61 | -1.24% | 21 | 301,032 | 4.5% | 405.0 | 8.3% | 16.0x | 5.1x | ICB | 57,066 | 1.5% | 3.2 | NM | 1.4x |
| IT | 2,754 | 2,818 | -64.24 | -2.28% | 11 | 36,229 | 0.5% | 345.5 | 7.1% | 29.9x | 2.3x | BXPBARMA | 52,686 | 1.4% | 4.8 | 9.9x | 1.1x |
| Textile | 1,320 | 1,338 | -18.44 | -1.38% | 58 | 136,907 | 2.1% | 645.1 | 13.2% | NM | 0.9x | ISLAMIBANK | 52,486 | 1.4% | 0.0 | 8.3x | 0.7x |
| Paper & Printing | 7,646 | 7,849 | -203.68 | -2.59% | 6 | 35,077 | 0.5% | 48.2 | 1.0% | 54.2x | 1.7x | DUTCHBANGL | 43,677 | 1.2% | 4.6 | 5.4x | 0.9x |
| Tannery | 2,547 | 2,589 | -41.18 | -1.59% | 6 | 27,900 | 0.4% | 99.1 | 2.0% | 40.2x | 2.7x | POWERGRID | 40,847 | 1.1% | 22.1 | NM | 0.3x |
| Jute | 17,990 | 18,304 | -313.29 | -1.71% | 3 | 4,216 | 0.1% | 36.6 | 0.7% | NM | NM | UNILEVERCL | 39,501 | 1.1% | 18.0 | 45.8x | 15.3x |
| Ceramics | 549 | 557 | -7.72 | -1.39% | 5 | 24,380 | 0.4% | 148.0 | 3.0% | 46.9x | 1.5x | BESTHLDNG | 39,297 | 1.1% | 142.3 | 28.5x | 0.6x |
| Miscellaneous | 4,370 | 4,389 | -19.24 | -0.44% | 15 | 238,117 | 3.6% | 161.9 | 3.3% | 40.1x | 1.8x | BEACONPHAR | 38,693 | 1.0% | 17.1 | 85.9x | 6.3x |
| Corporate Bond** | 5,142 | 5,172 | -29.99 | -0.58% | 16 | 42,781 | 0.6% | 1.1 | 0.0% | NM | NM | EBL | 35,991 | 1.0% | 5.3 | 5.5x | 0.8x |
| Treasury Bond** | 99 | 97 | +1.63 | +1.68% | 240 | 2,902,729 | 43.7% | 1.4 | 0.0% | NM | NM | | | | | | |

| Top Ten Gainers | Close Price (BDT) | Δ% | Turnover (BDT Mn) | PE | PB | Top Twenty Free Float Mcap | Free Float Mcap (BDT Mn) | % of Total Free Float Mcap | PE | PB | Most Traded Share | Close Price (BDT) | Δ% | Turnover (BDT Mn) | PE | PB |
|-----------------|-------------------|-------|-------------------|-------|-------|----------------------------|--------------------------|----------------------------|-------|------|-------------------|-------------------|-------|-------------------|-------|-------|
| RELIANCE1 | 18.6 | +8.8% | 40.7 | NM | 1.7x | SQURPHARMA | 121,789 | 7.0% | 9.1x | 1.5x | AIL | 131.3 | +2.6% | 192.2 | 53.2x | 5.5x |
| RELIANCINS | 60.0 | +6.4% | 15.9 | 8.7x | 0.9x | BATBC | 74,086 | 4.3% | 10.9x | 3.6x | EGEN | 48.4 | -2.8% | 180.7 | 32.9x | 2.1x |
| MONNOCERA | 87.5 | +6.3% | 34.6 | 25.7x | 1.1x | BEXIMCO | 69,196 | 4.0% | NM | 1.2x | ORIONINFU | 601.2 | +3.9% | 180.2 | NM | 40.3x |
| UNILEVERCL | 2,049.4 | +6.0% | 18.0 | 45.8x | 15.3x | RENATA | 68,042 | 3.9% | 35.4x | 2.5x | NAVANAPHAR | 113.0 | +2.8% | 178.8 | 28.9x | 2.7x |
| JUTESPINN | 337.9 | +5.3% | 0.2 | NM | NM | BXPBARMA | 45,564 | 2.6% | 9.9x | 1.1x | BESTHLDNG | 37.1 | -2.9% | 142.3 | 28.5x | 0.6x |
| LRGLOBMF1 | 4.2 | +5.0% | 3.3 | NM | 0.5x | GP | 38,700 | 2.2% | 8.2x | 3.9x | MALEKSPIN | 35.8 | -2.7% | 105.5 | 6.2x | 0.7x |
| TOSRIFA | 24.2 | +4.8% | 27.7 | 40.3x | 1x | BEACONPHAR | 34,036 | 2.0% | 85.9x | 6.3x | KOHINOOR | 784.1 | +0.9% | 100.1 | 69.2x | 13.6x |
| SONALILIFE | 91.1 | +4.6% | 46.8 | NM | NM | ISLAMIBANK | 33,649 | 1.9% | 8.3x | 0.7x | PARAMOUNT | 67.5 | +2.9% | 98.5 | 31.8x | 2.4x |
| CAPITECGBF | 11.9 | +4.4% | 40.6 | NM | 1.2x | BRACBANK | 30,964 | 1.8% | 6.9x | 0.9x | PRAGATILIF | 140.3 | +3.4% | 98.0 | NM | NM |
| CAPMBDBLMF | 7.6 | +4.1% | 0.9 | NM | 0.9x | LHBL | 28,853 | 1.7% | 12.7x | 3.0x | SEAPEARL | 88.6 | +1.6% | 92.7 | 29.7x | 4.6x |

| Top Ten Losers | Close Price (BDT) | Δ% | Turnover (BDT Mn) | PE | PB | Top Twenty Free Float Mcap | Free Float Mcap (BDT Mn) | % of Total Free Float Mcap | PE | PB | Block Trade | Maximum Price (BDT) | Minimum Price (BDT) | No. of Trade | Quantity ('000) | Turnover (BDT Mn) |
|----------------|-------------------|-------|-------------------|-------|--------|----------------------------|--------------------------|----------------------------|-------|------|-------------|---------------------|---------------------|--------------|-----------------|-------------------|
| BAYLEASING | 9.7 | -3.0% | 1.8 | NM | 1.1x | PUBALIBANK | 18,457 | 1.1% | 3.8x | 0.6x | BSRMLTD | 90.1 | 90.0 | 2.0 | 605 | 54.51 |
| ARAMIT | 288.0 | -3.0% | 6.8 | NM | 2x | CITYBANK | 18,190 | 1.0% | 3.9x | 0.6x | RELIANCE1 | 17.7 | 16.6 | 20.0 | 2,176 | 37.38 |
| SONALIANSH | 618.6 | -3.0% | 36.4 | 36.0x | 4.6x | OLYMPIC | 16,818 | 1.0% | 15.9x | 2.6x | SONALIPAPR | 407.1 | 400.0 | 5.0 | 88 | 35.19 |
| AOL | 22.7 | -3.0% | 10.2 | 14.5x | 1.2x | ROBI | 15,714 | 0.9% | 32.2x | 1.8x | EIL | 34.0 | 34.0 | 3.0 | 1,000 | 33.99 |
| ITC | 45.4 | -3.0% | 69.4 | 15.4x | 2.2x | BSRMLTD | 14,210 | 0.8% | 4.6x | 0.6x | RUPALILIFE | 147.6 | 147.6 | 3.0 | 225 | 33.21 |
| MEGCONMILK | 22.7 | -3.0% | 0.6 | NM | NM | BESTHLDNG | 14,098 | 0.8% | 28.5x | 0.6x | AIL | 132.8 | 124.2 | 5.0 | 264 | 32.85 |
| QUASEMIND | 39.0 | -3.0% | 3.4 | 39.8x | 1.4x | PRIMEBANK | 13,962 | 0.8% | 4.3x | 0.6x | CENTRALINS | 53.0 | 50.0 | 4.0 | 370 | 19.16 |
| FUWANGFOOD | 26.0 | -3.0% | 30.9 | NM | 10.6x | UPGDCL | 13,547 | 0.8% | 10.1x | 2.2x | SEAPEARL | 85.0 | 85.0 | 1.0 | 200 | 17.00 |
| INTECH | 22.8 | -3.0% | 2.9 | 60.0x | 325.7x | SUMITPOWER | 13,369 | 0.8% | 33.1x | 0.6x | BEXIMCO | 126.3 | 104.1 | 10.0 | 142 | 15.41 |
| SONALIPAPR | 394.3 | -3.0% | 11.1 | NM | 2.3x | | | | | | SONALIANSH | 670.0 | 670.0 | 3.0 | 20 | 13.55 |

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

| Block Trade | Maximum Price (BDT) | Minimum Price | Turnover (BDT Mn) | Quantity ('000) | No. of Trade |
|--------------|---------------------|---------------|-------------------|-----------------|--------------|
| BSRMLTD | 90.1 | 90.0 | 54.5 | 605 | 2 |
| RELIANCE1 | 17.7 | 16.6 | 37.4 | 2,176 | 20 |
| SONALIPAPR | 407.1 | 400.0 | 35.2 | 88 | 5 |
| EIL | 34.0 | 34.0 | 34.0 | 1,000 | 3 |
| RUPALILIFE | 147.6 | 147.6 | 33.2 | 225 | 3 |
| AIL | 132.8 | 124.2 | 32.8 | 264 | 5 |
| CENTRALINS | 53.0 | 50.0 | 19.2 | 370 | 4 |
| SEAPEARL | 85.0 | 85.0 | 17.0 | 200 | 1 |
| BEXIMCO | 126.3 | 104.1 | 15.4 | 142 | 10 |
| SONALIANSH | 670.0 | 670.0 | 13.5 | 20 | 3 |
| AL-HAJTEX | 178.2 | 178.0 | 9.1 | 51 | 6 |
| PARAMOUNT | 66.0 | 64.1 | 6.5 | 100 | 3 |
| POPULARLIF | 54.8 | 54.8 | 6.0 | 110 | 1 |
| EGEN | 52.0 | 49.8 | 6.0 | 119 | 2 |
| SONALILIFE | 88.0 | 87.0 | 4.9 | 56 | 5 |
| EHL | 84.0 | 84.0 | 4.0 | 48 | 1 |
| MIDLANDBNK | 16.0 | 16.0 | 4.0 | 249 | 1 |
| RDFOOD | 39.5 | 39.5 | 4.0 | 100 | 1 |
| BESTHLDNG | 38.6 | 38.6 | 3.9 | 102 | 1 |
| ADVENT | 32.0 | 31.9 | 3.4 | 107 | 2 |
| MIRACLEIND | 39.0 | 39.0 | 3.3 | 84 | 1 |
| ORIONINFU | 576.0 | 566.0 | 2.6 | 5 | 2 |
| Total | | | 373.8 | | 110 |

Important DSE News

RELIANCINS

(Q1 Un-audited): EPS was Tk. 1.96 for January-March 2024 as against Tk. 1.59 for January-March 2023. NOCFPS was Tk. 2.41 for January-March 2024 as against Tk. 4.23 for January-March 2023. NAV per share was Tk. 64.75 as on March 31, 2024 and Tk. 66.85 as on December 31, 2023.

MIDLANDBNK

(Q1 Un-audited): EPS was Tk. 0.12 (Consolidated) for January-March 2024 as against Tk. 0.28 (Solo) for January-March 2023. NOCFPS was Tk. 6.65 (Consolidated) for January-March 2024 as against Tk. (0.80) (Solo) for January-March 2023. NAV per share was Tk. 14.42 (Consolidated) as on March 31, 2024 and Tk. 14.31 (Solo) as on December 31, 2023.

REPUBLIC

(Q1 Un-audited): EPS was Tk. 0.56 for January-March 2024 as against Tk. 0.59 for January-March 2023. NOCFPS was Tk. 0.40 for January-March 2024 as against Tk. 0.61 for January-March 2023. NAV per share was Tk. 18.88 as on March 31, 2024 and Tk. 17.64 as on March 31, 2023.

NCCBANK

(Q1 Un-audited): Consolidated EPS was Tk. 0.15 for January-March 2024 as against Tk. 0.67 for January-March 2023. Consolidated NOCFPS was Tk. 0.24 for January-March 2024 as against Tk. 1.45 for January-March 2023. Consolidated NAV per share was Tk. 22.05 as on March 31, 2024 and Tk. 21.82 as on December 31, 2023.

SICL

(Q1 Un-audited): EPS was Tk. 0.28 for January-March 2024 as against Tk. 0.21 (restated) for January-March 2023; NOCFPS was Tk. 0.84 for January-March 2024 as against Tk. 0.27 (restated) for January-March 2023. NAV per share was Tk. 26.65 as on March 31, 2024 and Tk. 30.02 as on December 31, 2023.

BNICL

(Q1 Un-audited): EPS was Tk. 0.81 for January-March 2024 as against Tk. 0.75 for January-March 2023. NOCFPS was Tk. 0.45 for January-March 2024 as against Tk. 1.26 for January-March 2023. NAV per share was Tk. 27.09 as on March 31, 2024 and Tk. 26.28 as on December 31, 2023.

JAMUNABANK

(Q1 Un-audited): Consolidated EPS was Tk. 2.02 for January-March 2024 as against Tk. 1.64 (restated) for January-March 2023; Consolidated NOCFPS was Tk. 31.32 for January-March 2024 as against Tk. 24.28 (restated) for January-March 2023. Consolidated NAV per share was Tk. 26.60 as on March 31, 2024 and Tk. 25.40 (restated) as on March 31, 2023.

DHAKABANK

(Q1 Un-audited): Consolidated EPS was Tk. 0.76 for January-March 2024 as against Tk. 0.60 for January-March 2023. Consolidated NOCFPS was Tk. (7.50) for January-March 2024 as against Tk. 7.74 for January-March 2023. Consolidated NAV per share was Tk. 22.92 as on March 31, 2024 and Tk. 21.97 as on March 31, 2023.

EBL

(Q1 Un-audited): Consolidated EPS was Tk. 1.20 for January-March 2024 as against Tk. 0.89 (restated) for January-March 2023. Consolidated NOCFPS was Tk. 2.34 for January-March 2024 as against Tk. (1.32) (restated) for January-March 2023. Consolidated NAV per share was Tk. 33.51 as on March 31, 2024 and Tk. 30.48 (restated) as on March 31, 2023.

Upcoming Corporate Events

| DSE Ticker | Right Share | Dividend | | Event | Date |
|------------|-------------|----------|------|-------------|-----------|
| | | Stock | Cash | | |
| ISLAMIBANK | | 0.0% | 10% | Record Date | 16-May-24 |
| BATASHOE | | 0.0% | 435% | Record Date | 16-May-24 |
| UNITEDFIN | | 0.0% | 6% | Record Date | 16-May-24 |
| SIBL | | 5.0% | 5% | Record Date | 19-May-24 |
| NITOLINS | | 0.0% | 11% | Record Date | 19-May-24 |
| SONALIANSH | | 100.0% | 0% | Record Date | 19-May-24 |
| DHAKABANK | | 0.0% | 10% | Record Date | 19-May-24 |
| BRACBANK | | 10.0% | 0% | Record Date | 19-May-24 |
| MIDLANDBNK | | 0.0% | 5% | Record Date | 20-May-24 |
| NORTHRNINS | | 0.0% | 10% | Record Date | 20-May-24 |
| BANKASIA | | 0.0% | 15% | Record Date | 20-May-24 |
| PRIMEINSUR | | 0.0% | 12% | Record Date | 21-May-24 |
| PREMIERBAN | | 0.0% | 13% | Record Date | 21-May-24 |
| NRBCBANK | | 0.0% | 11% | Record Date | 21-May-24 |
| EIL | | 0.0% | 7% | Record Date | 23-May-24 |

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BDSERVICE

(Q3 Un-audited): EPS was Tk. (5.71) for July 2023-March 2024 as against Tk. (3.06) for July 2022-March 2023. NOCFPS was Tk. 0.28 for July 2023-March 2024 as against Tk. 3.80 for July 2022-March 2023. NAV per share (with revaluation) was Tk. 228.56 as on March 31, 2024 and Tk. 234.27 as on June 30, 2023. NAV per share (without revaluation) was Tk. (51.06) as on March 31, 2024 and Tk. (45.35) as on June 30, 2023.

MEGHNAINS

(Q1 Un-audited): EPS was Tk. 0.67 for January-March 2024 as against Tk. 0.88 for January-March 2023. NOCFPS was Tk. 0.55 for January-March 2024 as against Tk. 0.16 for January-March 2023. NAV per share was Tk. 14.78 as on March 31, 2024 and Tk. 14.60 as on December 31, 2023.

ALARABANK

(Q1 Un-audited): Basic Consolidated EPS was Tk. 0.23 for January-March 2024 as against Tk. 0.19 for January-March 2023. Diluted Consolidated EPS was Tk. 0.22 for January-March 2024 as against Tk. 0.18 for January-March 2023. Consolidated NOCFPS was Tk. 8.61 for January-March 2024 as against Tk. 4.71 for January-March 2023. Consolidated NAV per share was Tk. 22.86 as on March 31, 2024 and Tk. 22.40 as on March 31, 2023. (cont.)

MIRACLEIND

(Q3 Un-audited): EPS was Tk. (0.64) for January-March 2024 as against Tk. (0.61) for January-March 2023. NOCFPS was Tk. (0.84) for January-March 2024 as against Tk. (0.18) for January-March 2023. NAV per share was Tk. 15.66 as on March 31, 2024 and Tk. 17.46 as on June 30, 2023.

UTTARABANK

Mr. Mohammed Rabiul Hossain, the Managing Director of the Company, has expressed his intention to buy 1,12,500 shares of the Company at prevailing market price (in the Public/Block Market) through Dhaka Stock Exchange PLC. within next 30 working days.

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