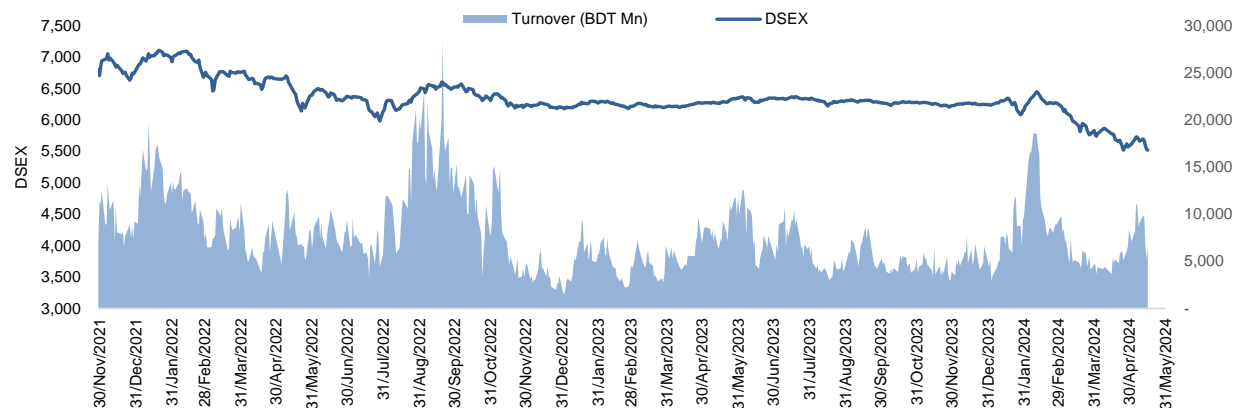


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.18%) lost 9.98 points and closed at 5,517.42. The blue-chip index DS30 (-0.19%), the Shariah-based index DSES (-0.07%), and the large-cap index CDSET (-0.18%) closed at 1,973.99, 1,212.16, and 1,036.53 points, respectively. Most of the large-cap sectors posted negative performance today. NBF1 experienced the highest loss of 1.73% followed by Telecommunication (-0.71%), Fuel & Power (-0.63%), Engineering (-0.27%), Pharmaceutical (-0.10%), Bank (-0.07%), and Food & Allied (+0.11%), respectively. Block trades contributed 7.4% of the overall market turnover. Asiatic Laboratories Limited (-0.1%) was the most traded share with a turnover of BDT 462 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,517.42	5,527.40	-9.98	-0.18%	-11.7%
DS30	1,973.99	1,977.79	-3.80	-0.19%	-5.7%
DSES	1,212.16	1,212.97	-0.81	-0.07%	-11.1%
CDSET	1,036.53	1,038.37	-1.84	-0.18%	-13.8%

	Advanced	Declined	Unchanged	Total
All Category	122	215	57	394
A Category (Equity)	77	122	35	234
B Category (Equity)	25	65	12	102
N Category (Equity)	0	4	0	4
Z Category (Equity)	20	24	10	54
Mutual Funds	11	13	13	37
Corporate Bonds	1	1	0	2
Treasury Bonds	1	1	0	2

* Based on Traded Scrips

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	7,018,246	7,028,087	-0.1%
	Mn USD	59,716	59,800	
Turnover	Mn BDT	6,768	5,263	+28.6%
	Mn USD	58	45	
Volume	Mn Shares	210	159	+31.6%
	No. of Trade	158,513	137,060	+15.7%

* Average Interbank Exchange Rate is BDT 117.53 as of May 16, 2024

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Figure: Sectorial Turnover (BDT Mn)

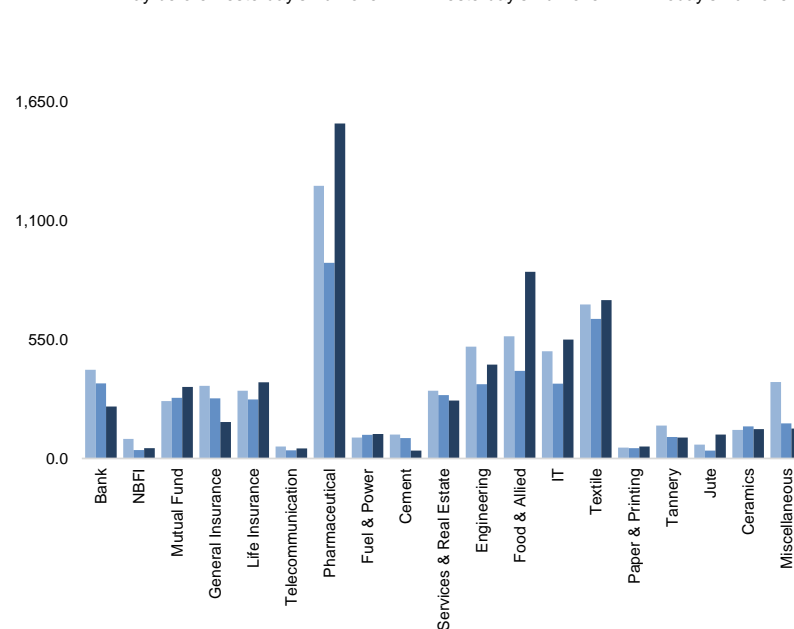
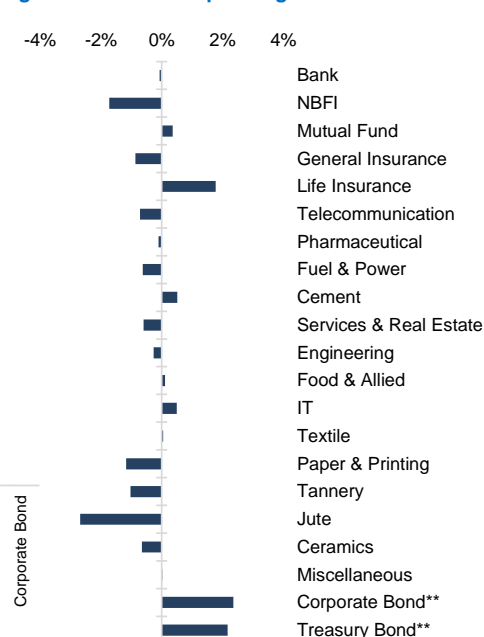


Figure: Sectorial Mcap Change



Market PE 14.4x
Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,344	1,345	-0.88	-0.07%	36	642,830	9.7%	239.8	3.8%	7.4x	0.6x	GP	313,675	8.4%	17.4	8.1x	3.9x
NBFI	1,242	1,264	-21.84	-1.73%	23	120,250	1.8%	47.6	0.8%	NM	NM	BATBC	190,026	5.1%	41.2	10.9x	3.6x
Mutual Fund	709	706	+2.53	+0.36%	37	33,107	0.5%	330.7	5.3%	NM	0.6x	SQURPHARMA	184,205	5.0%	30.1	9.1x	1.5x
General Insurance	3,233	3,262	-28.12	-0.86%	43	93,660	1.4%	167.9	2.7%	16.8x	1.4x	WALTONHIL	175,729	4.7%	11.6	13.6x	1.6x
Life Insurance	2,211	2,172	+38.57	+1.78%	15	58,774	0.9%	351.4	5.6%	NM	NM	ROBI	122,044	3.3%	22.4	31.9x	1.8x
Telecommunication	3,933	3,961	-28.20	-0.71%	3	455,342	6.9%	46.4	0.7%	10.3x	2.8x	BEXIMCO	103,842	2.8%	0.0	NM	1.2x
Pharmaceutical	3,203	3,206	-3.20	-0.10%	33	611,339	9.2%	1,548.8	24.7%	16.5x	1.8x	BERGERPBL	80,266	2.2%	4.1	24.7x	6.0x
Fuel & Power	1,238	1,246	-7.81	-0.63%	23	325,882	4.9%	113.6	1.8%	21.3x	0.7x	RENATA	80,230	2.2%	7.3	35.0x	2.5x
Cement	2,280	2,269	+11.63	+0.51%	7	108,898	1.6%	36.6	0.6%	15.8x	2.2x	UPGDCL	73,911	2.0%	3.0	9.9x	2.2x
Services & Real Estate	1,687	1,698	-10.20	-0.60%	9	93,292	1.4%	267.5	4.3%	29.2x	0.7x	LHBL	72,470	1.9%	19.7	12.8x	3.0x
Engineering	2,987	2,995	-7.98	-0.27%	42	345,113	5.2%	433.9	6.9%	14.4x	1.1x	BRACBANK	61,779	1.7%	17.2	6.9x	0.9x
Food & Allied	16,415	16,396	+18.81	+0.11%	21	301,377	4.5%	862.6	13.8%	16.0x	5.1x	ICB	55,418	1.5%	1.6	NM	1.3x
IT	2,768	2,754	+13.76	+0.50%	11	36,410	0.5%	549.4	8.8%	30.0x	2.4x	BXPBARMA	53,043	1.4%	6.6	9.9x	1.1x
Textile	1,320	1,320	+0.66	+0.05%	58	136,975	2.1%	731.6	11.7%	NM	0.9x	ISLAMIBANK	52,486	1.4%	0.0	8.3x	0.7x
Paper & Printing	7,556	7,646	-89.32	-1.17%	6	34,667	0.5%	55.3	0.9%	53.5x	1.7x	DUTCHBANGL	43,853	1.2%	3.3	5.5x	0.9x
Tannery	2,521	2,547	-26.21	-1.03%	6	27,613	0.4%	96.2	1.5%	39.7x	2.6x	UNILEVERCL	41,386	1.1%	89.6	47.9x	16.0x
Jute	17,508	17,990	-482.57	-2.68%	3	4,103	0.1%	110.4	1.8%	NM	NM	POWERGRID	40,573	1.1%	31.0	NM	0.3x
Ceramics	546	549	-3.56	-0.65%	5	24,222	0.4%	136.1	2.2%	46.6x	1.5x	BESTHLDNG	38,768	1.0%	105.8	28.2x	0.6x
Miscellaneous	4,371	4,370	+1.00	+0.02%	15	238,171	3.6%	138.4	2.2%	40.2x	1.8x	BEACONPHAR	37,538	1.0%	78.0	83.3x	6.1x
Corporate Bond**	5,264	5,142	+121.30	+2.36%	16	43,467	0.7%	0.9	0.0%	NM	NM	EBL	35,040	0.9%	13.1	5.4x	0.8x
Treasury Bond**	101	99	+2.14	+2.17%	240	2,904,015	43.7%	3.5	0.1%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
MBL1STMF	5.5	+10.0%	7.3	NM	0.6x	SQURPHARMA	121,789	7.0%	9.1x	1.5x	ASIATICLAB	71.1	-0.1%	462.4	NM	1.4x
NATLIFEINS	116.7	+10.0%	41.6	NM	NM	BATBC	74,086	4.3%	10.9x	3.6x	LOVELLO	88.9	-2.9%	363.6	64.4x	6.7x
MITHUNKNIT	24.7	+9.8%	7.2	NM	7.8x	BEXIMCO	69,196	4.0%	NM	1.2x	EGEN	51.6	+6.6%	308.3	35.1x	2.2x
BIFC	6.4	+8.5%	0.8	NM	NM	RENATA	68,042	3.9%	35.0x	2.5x	NAVANAPHAR	110.7	-2.0%	234.0	28.3x	2.6x
BEACHHATCH	73.8	+8.1%	145.6	38.2x	5.9x	BXPBARMA	45,564	2.6%	9.9x	1.1x	FEKDIL	20.7	+5.1%	225.8	13.3x	1.0x
RELIANCE1	19.9	+7.0%	66.9	NM	1.8x	GP	38,700	2.2%	8.1x	3.9x	ORIONINFU	634.1	+5.5%	211.8	NM	42.5x
PHENIXINS	34.5	+6.8%	1.9	24.6x	1x	BEACONPHAR	34,036	2.0%	83.3x	6.1x	BEACHHATCH	73.8	+8.1%	145.6	38.2x	5.9x
EGEN	51.6	+6.6%	308.3	35.1x	2.2x	ISLAMIBANK	33,649	1.9%	8.3x	0.7x	PRAGATILIF	139.5	-0.6%	117.2	NM	NM
YPL	18.3	+5.8%	5.6	NM	3.4x	BRACBANK	30,964	1.8%	6.9x	0.9x	SONALIANS	600.2	-3.0%	110.0	35.0x	4.5x
ORIONINFU	634.1	+5.5%	211.8	NM	42.5x	LHBL	28,853	1.7%	12.8x	3.0x	GOLDENSON	23.8	-2.9%	108.9	NM	1.3x
						NBL	19,116	1.1%	NM	1.3x						
						PUBALIBANK	18,457	1.1%	3.8x	0.6x						
						CITYBANK	18,190	1.0%	3.9x	0.6x						
						OLYMPIC	16,818	1.0%	15.7x	2.5x						
						ROBI	15,714	0.9%	31.9x	1.8x						
						BSRMLTD	14,210	0.8%	4.6x	0.6x						
						BESTHLDNG	14,098	0.8%	28.2x	0.6x						
						PRIMEBANK	13,962	0.8%	4.4x	0.6x						
						UPGDCL	13,547	0.8%	9.9x	2.2x						
						SUMITPOWER	13,369	0.8%	33.0x	0.6x						
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)					
SONALIPAPR	382.5	-3.0%	21.0	NM	2.2x	NBL	6.2	6.2	3.0	21,000	130.20					
ARAMIT	279.4	-3.0%	9.6	NM	2x	RELIANCE1	18.9	18.3	27.0	4,070	75.69					
EIL	32.5	-3.0%	9.6	21.5x	1.7x	LOVELLO	98.0	88.9	5.0	387	34.99					
BEACONPHAR	162.5	-3.0%	78.0	83.3x	6.1x	ICBSONALI1	11.1	10.1	5.0	3,425	34.71					
HRTEX	52.0	-3.0%	6.8	NM	1.5x	EIL	32.5	32.5	4.0	1,026	33.35					
GQBALLPEN	130.1	-3.0%	9.3	NM	1.1x	ACI	139.8	139.8	1.0	179	25.02					
SONALIANS	600.2	-3.0%	110.0	35.0x	4.5x	SONALIANS	665.0	640.0	6.0	31	20.91					
LEGACYFOOT	78.3	-3.0%	42.4	NM	7.1x	BEACHHATCH	71.0	66.3	6.0	298	20.73					
FEDERALINS	22.9	-3.0%	2.8	24.4x	1.7x	AIL	132.0	127.4	5.0	143	18.55					
DESHBANDHU	29.5	-3.0%	11.0	50.0x	1.5x	ORIONINFU	591.1	591.1	1.0	24	13.93					

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond Index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
NBL	6.2	6.2	130.2	21,000	3
RELIANC1	18.9	18.3	75.7	4,070	27
LOVELLO	98.0	88.9	35.0	387	5
ICBSONAL1	11.1	10.1	34.7	3,425	5
EIL	32.5	32.5	33.3	1,026	4
ACI	139.8	139.8	25.0	179	1
SONALIANS	665.0	640.0	20.9	31	6
BEACHHATCH	71.0	66.3	20.7	298	6
AIL	132.0	127.4	18.6	143	5
ORIONINFU	591.1	591.1	13.9	24	1
SUNLIFEINS	52.5	52.5	13.2	251	2
AL-HAJTEX	188.0	177.5	11.8	66	8
KOHINOOR	785.0	785.0	10.8	14	1
SAMORITA	69.0	69.0	8.1	117	2
SALVOCHEM	62.1	56.4	7.9	130	5
BEACONPHAR	168.0	166.2	6.5	39	4
AIBL1STIMF	9.6	9.5	4.0	424	4
WALTONHIL	581.5	581.5	3.2	6	1
ADNTEL	104.0	95.0	1.8	19	3
MALEKSPIN	39.3	39.2	1.8	46	2
ASIATICLAB	78.3	69.1	1.8	24	3
HRTEX	55.0	55.0	1.7	30	1
Total			498.5		122

Important DSE News

NBL

(Q1 Un-audited): Consolidated EPS was Tk. (2.38) for January-March 2024 as against Tk. (0.97) (restated) for January-March 2023. Solo NOCFPS was Tk. (7.14) for January-March 2024 as against Tk. (2.27) for January-March 2023. Consolidated NAV per share was Tk. 4.92 as on March 31, 2024 and Tk. 11.92 as on March 31, 2023. Reason for significant changes: During the period, bank could not book interest on loans and advances due to non-recovery from defaulters.

DHAKAINS

(Q1 Un-audited): EPS was Tk. 0.75 for January-March 2024 as against Tk. 0.77 for January-March 2023. NOCFPS was Tk. 0.83 for January-March 2024 as against Tk. 0.82 for January-March 2023. NAV per share (with revaluation) was Tk. 35.71 as on March 31, 2024 and Tk. 34.59 as on December 31, 2023, NAV per share (without revaluation) was Tk. 25.08 as on March 31, 2024 and Tk. 23.95 as on December 31, 2023.

RUPALIINS

(Q1 Un-audited): EPS was Tk. 0.36 for January-March 2024 as against Tk. 0.35 for January-March 2023. NOCFPS was Tk. 0.34 for January-March 2024 as against Tk. 0.49 for January-March 2023. NAV per share was Tk. 20.76 as on March 31, 2024 and Tk. 20.45 as on December 31, 2023.

NRBCBANK

Mr. Tanwir M.O. Rahman Chowdhury, a Sponsor of the company, has expressed his intention to transfer 1,145,768 shares of the company to his father Dr. Toufique Rahman Chowdhury (also a Sponsor of the company), by way of gift outside the trading system of the Exchange within next 30 working days from the date of issuance of approval letter by DSE.

SIBL

Refer to their earlier news disseminated by DSE on 25.04.2024 regarding dividend declaration, the company has further informed that they are yet to receive the consent for declaration of "Stock Dividend" from Bangladesh Securities and Exchange Commission (BSEC). In this connection, the record date fixed on May 19, 2024 of the company shall be applicable only for Cash Dividend and AGM. The company shall notify another record date for entitlement of 5% Stock Dividend if BSEC approves the said dividend.

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
SIBL		5.0%	5%	Record Date	19-May-24
NITOLINS		0.0%	11%	Record Date	19-May-24
SONALIANS		100.0%	0%	Record Date	19-May-24
DHAKABANK		0.0%	10%	Record Date	19-May-24
BRACBANK		10.0%	0%	Record Date	19-May-24
MIDLANDBNK		0.0%	5%	Record Date	20-May-24
NORTHRNINS		0.0%	10%	Record Date	20-May-24
BANKASIA		0.0%	15%	Record Date	20-May-24
PRIMEINSUR		0.0%	12%	Record Date	21-May-24
PREMIERBAN		0.0%	13%	Record Date	21-May-24
NRBCBANK		0.0%	11%	Record Date	21-May-24
EIL		0.0%	7%	Record Date	23-May-24
PIONEERINS		10.0%	20%	Record Date	23-May-24
UCB		5.0%	5%	Record Date	23-May-24
EXIMBANK		0.0%	10%	Record Date	26-May-24

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