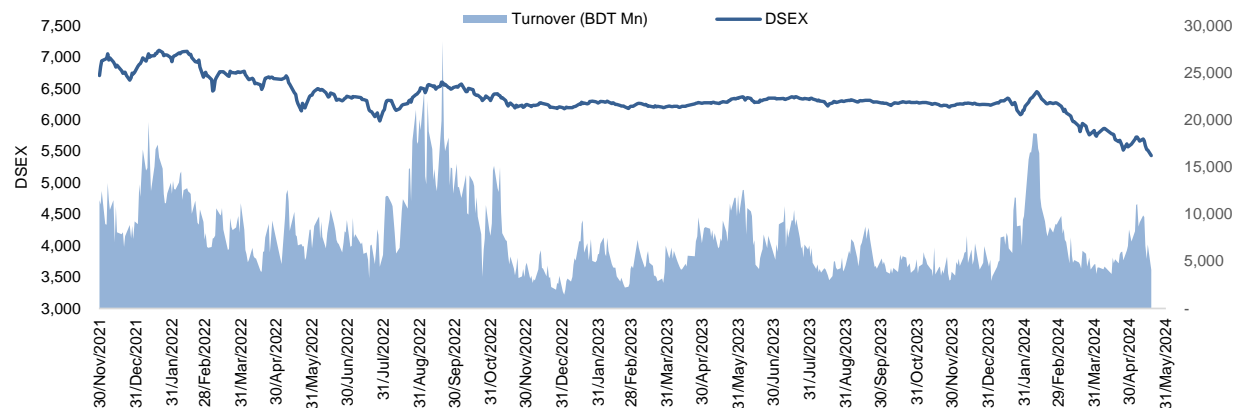


Daily Market Update

The market closed in red today. The benchmark index DSEX (-1.56%) lost 86.14 points and closed at 5,431.28. The blue-chip index DS30 (-1.29%), the Shariah-based index DSES (-1.69%), and the large-cap index CDSET (-1.28%) closed at 1,948.44, 1,191.64, and 1,023.23 points, respectively. All the large-cap sectors posted negative performance today. Telecommunication experienced the highest loss of 2.74% followed by NBFI (-2.69%), Engineering (-2.36%), Pharmaceutical (-1.74%), Fuel & Power (-1.62%), Food & Allied (-1.53%), and Bank (-1.03%), respectively. Block trades contributed 10.2% of the overall market turnover. Beach Hatchery Ltd. (+1.4%) was the most traded share with a turnover of BDT 189 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,431.28	5,517.42	-86.14	-1.56%	-13.1%
DS30	1,948.44	1,973.99	-25.55	-1.29%	-6.9%
DSES	1,191.64	1,212.16	-20.52	-1.69%	-12.6%
CDSET	1,023.23	1,036.53	-13.30	-1.28%	-14.9%

	Advanced	Declined	Unchanged	Total
All Category	22	347	19	388
A Category (Equity)	12	200	15	227
B Category (Equity)	6	96	1	103
N Category (Equity)	0	4	0	4
Z Category (Equity)	4	47	3	54
Mutual Funds	5	26	6	37
Corporate Bonds	0	1	0	1
Treasury Bonds	0	0	0	0

* Based on Traded Scrips

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,947,743	7,018,246	-1.0%
	Mn USD	59,116	59,716	
Turnover	Mn BDT	4,092	6,768	-39.5%
	Mn USD	35	58	
Volume	Mn Shares	131	210	-37.4%
	No. of Trade	96,220	158,513	-39.3%

* Average Interbank Exchange Rate is BDT 117.53 as of May 19, 2024

Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	Md Istiaz Uddin Research Associate (880) 1708805202 mistiaz.uddin@bracepl.com
---	---

Figure: Sectorial Turnover (BDT Mn)

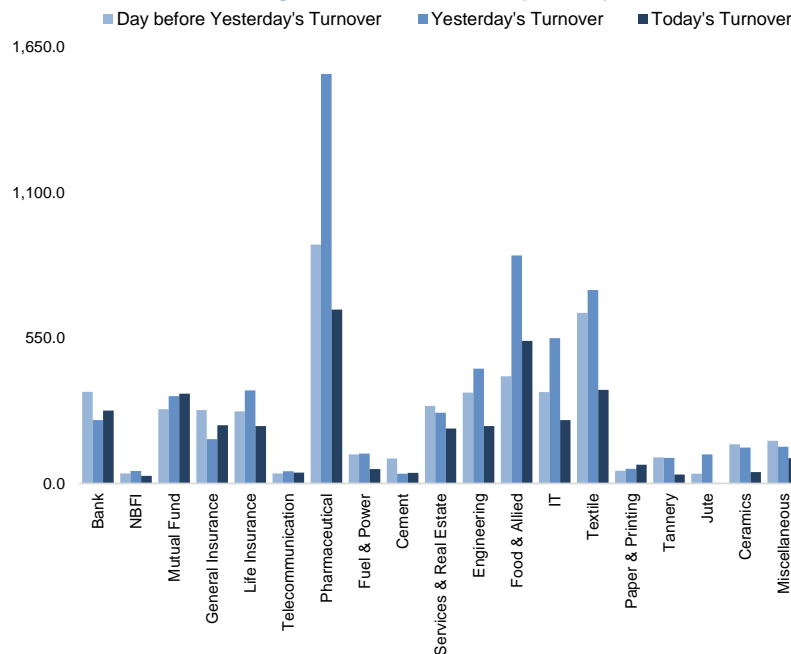
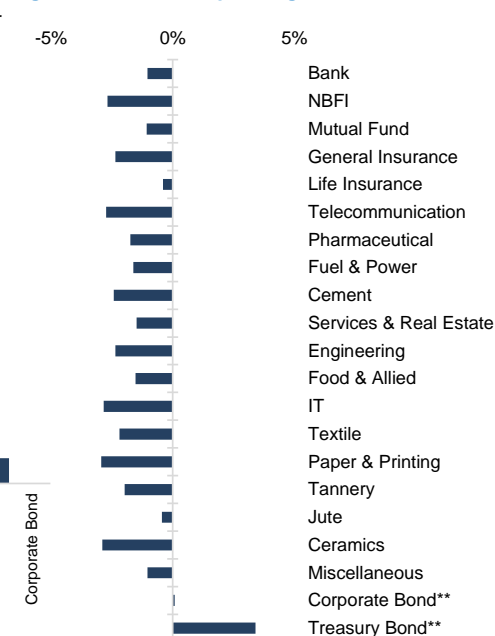


Figure: Sectorial Mcap Change



Market PE 14.1x
Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,330	1,344	-13.91	-1.03%	36	636,178	9.6%	275.2	7.5%	7.3x	0.6x	GP	304,898	8.3%	15.5	7.9x	3.8x
NBFI	1,209	1,242	-33.36	-2.69%	23	117,021	1.8%	28.9	0.8%	NM	NM	BATBC	184,356	5.0%	39.6	10.6x	3.5x
Mutual Fund	701	709	-7.58	-1.07%	37	32,753	0.5%	339.8	9.2%	NM	0.6x	SQURPHARMA	183,141	5.0%	44.7	9.0x	1.5x
General Insurance	3,157	3,233	-76.13	-2.35%	43	91,455	1.4%	220.1	6.0%	16.4x	1.4x	WALTONHIL	170,458	4.7%	8.1	13.2x	1.6x
Life Insurance	2,202	2,211	-8.82	-0.40%	15	58,540	0.9%	217.5	5.9%	NM	NM	ROBI	118,901	3.3%	20.5	31.1x	1.8x
Telecommunication	3,825	3,933	-107.79	-2.74%	3	442,862	6.7%	40.7	1.1%	10.0x	2.7x	BEXIMCO	103,842	2.8%	0.0	NM	1.2x
Pharmaceutical	3,147	3,203	-55.77	-1.74%	33	600,694	9.1%	657.7	17.9%	16.2x	1.8x	BERGERPBL	78,917	2.2%	3.0	24.3x	5.9x
Fuel & Power	1,218	1,238	-20.01	-1.62%	23	320,614	4.9%	54.6	1.5%	21.0x	0.7x	RENATA	78,051	2.1%	6.4	34.0x	2.4x
Cement	2,225	2,280	-55.19	-2.42%	7	106,262	1.6%	40.3	1.1%	15.4x	2.1x	UPGDCL	73,158	2.0%	3.3	9.8x	2.2x
Services & Real Estate	1,662	1,687	-25.06	-1.48%	9	91,907	1.4%	207.9	5.7%	28.8x	0.7x	LHBL	70,612	1.9%	28.6	12.5x	3.0x
Engineering	2,917	2,987	-70.48	-2.36%	42	336,970	5.1%	216.7	5.9%	14.1x	1.1x	BRACBANK	61,779	1.7%	0.0	6.9x	0.9x
Food & Allied	16,163	16,415	-251.68	-1.53%	21	296,756	4.5%	539.4	14.7%	15.8x	5.0x	ICB	53,770	1.5%	1.3	NM	1.3x
IT	2,689	2,768	-78.59	-2.84%	11	35,376	0.5%	239.6	6.5%	29.2x	2.3x	ISLAMIBANK	52,486	1.4%	0.0	8.3x	0.7x
Textile	1,291	1,320	-28.90	-2.19%	58	133,977	2.0%	354.3	9.6%	NM	0.9x	BXPHARMA	51,481	1.4%	14.5	9.7x	1.1x
Paper & Printing	7,334	7,556	-222.18	-2.94%	6	33,648	0.5%	70.6	1.9%	52.0x	1.6x	UNILEVERCL	43,444	1.2%	105.2	50.3x	16.8x
Tannery	2,471	2,521	-49.78	-1.97%	6	27,068	0.4%	33.9	0.9%	39.0x	2.6x	DUTCHBANGL	42,711	1.2%	2.7	5.3x	0.9x
Jute	17,430	17,508	-77.87	-0.44%	3	4,084	0.1%	0.5	0.0%	NM	NM	POWERGRID	39,385	1.1%	1.2	NM	0.2x
Ceramics	530	546	-15.78	-2.89%	5	23,521	0.4%	43.0	1.2%	45.2x	1.4x	BESTHLDNG	37,709	1.0%	56.0	27.4x	0.6x
Miscellaneous	4,326	4,371	-45.36	-1.04%	15	235,699	3.6%	95.4	2.6%	39.7x	1.8x	BEACONPHAR	36,429	1.0%	11.5	80.9x	6.0x
Corporate Bond**	5,268	5,264	+4.08	+0.08%	16	43,184	0.7%	0.3	0.0%	NM	NM	EBL	35,176	1.0%	2.6	5.4x	0.8x
Treasury Bond**	104	101	+3.43	+3.41%	240	2,940,374	44.5%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
MITHUNKNIT	27.1	+9.7%	39.1	NM	8.5x	SQURPHARMA	121,789	7.0%	9.0x	1.5x	BEACHHATCH	74.8	+1.4%	189.5	38.8x	6.0x
BIFC	7.0	+9.4%	0.1	NM	NM	BATBC	74,086	4.3%	10.6x	3.5x	EGEN	50.1	-2.9%	154.6	34.1x	2.2x
SHEPHERD	15.2	+9.4%	7.6	NM	1.1x	BEXIMCO	69,196	4.0%	NM	1.2x	ICBSONALI1	10.5	+6.1%	140.5	NM	1.5x
MBL1STMF	5.9	+7.3%	6.8	NM	0.7x	RENATA	68,042	3.9%	34.0x	2.4x	ORIONINFU	615.1	-3.0%	127.7	NM	41.2x
ICBSONALI1	10.5	+6.1%	140.5	NM	1.5x	BXPHARMA	45,564	2.6%	9.7x	1.1x	ORIONPHARM	69.3	-0.9%	118.9	15.8x	0.7x
NATLIFEINS	123.1	+5.5%	12.6	NM	NM	GP	38,700	2.2%	7.9x	3.8x	UNILEVERCL	2,254.0	+5.0%	105.2	50.3x	16.8x
UNILEVERCL	2,254.0	+5.0%	105.2	50.3x	17x	BEACONPHAR	34,036	2.0%	80.9x	6.0x	LOVELLO	86.3	-2.9%	94.9	62.5x	6.5x
UNIQUEHRL	57.1	+4.6%	25.5	11.9x	0.6x	ISLAMIBANK	33,649	1.9%	8.3x	0.7x	PRAGATILIF	143.8	+3.1%	92.8	NM	NM
YPL	19.1	+4.4%	11.0	NM	3.6x	BRACBANK	30,964	1.8%	6.9x	0.9x	SEAPEARL	88.3	-2.8%	79.9	29.6x	4.6x
RELIANC1	20.7	+4.0%	75.6	NM	1.9x	LHBL	28,853	1.7%	12.5x	3.0x	RELIANC1	20.7	+4.0%	75.6	NM	1.9x
						NBL	19,116	1.1%	NM	1.3x						
						PUBALIBANK	18,457	1.1%	3.7x	0.6x						
						CITYBANK	18,190	1.0%	3.8x	0.6x						
						OLYMPIC	16,818	1.0%	15.6x	2.5x						
						ROBI	15,714	0.9%	31.1x	1.8x						
						BSRMLTD	14,210	0.8%	4.6x	0.6x						
						BESTHLDNG	14,098	0.8%	27.4x	0.6x						
						PRIMEBANK	13,962	0.8%	4.2x	0.6x						
						UPGDCL	13,547	0.8%	9.8x	2.2x						
						SUMITPOWER	13,369	0.8%	32.0x	0.6x						
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB						Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
GLOBALINS	29.1	-3.0%	1.0	21.6x	2.2x						EBL	25.7	25.7	7.0	3,095	79.53
DGIC	29.1	-3.0%	2.6	30.3x	2x						ACI	142.0	142.0	2.0	328	46.58
MERCANBANK	9.7	-3.0%	6.6	4.9x	0.4x						RELIANC1	19.7	19.4	23.0	2,111	41.03
WALTONHIL	562.7	-3.0%	8.1	13.2x	1.6x						NORTHNRINS	42.6	42.6	1.0	942	40.13
MONOSPOOL	158.5	-3.0%	4.2	59.3x	9.3x						BEACHHATCH	72.0	72.0	3.0	500	36.00
GQBALLPEN	126.2	-3.0%	4.0	NM	1.1x						SONALIPAPR	415.0	371.1	6.0	79	30.32
ORIONINFU	615.1	-3.0%	127.7	NM	41.2x						EIL	31.6	31.6	3.0	563	17.79
RUNNERAUTO	25.9	-3.0%	0.7	NM	0.4x						ICBSONALI1	10.2	10.2	3.0	1,670	17.03
MEGHNALIFE	77.7	-3.0%	18.9	NM	NM						ONEBANKPLC	8.8	7.8	3.0	1,319	10.49
KOHINOOR	773.9	-3.0%	54.8	68.3x	13.4x						IBP	14.5	14.5	7.0	700	10.15

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
EBL	25.7	25.7	79.5	3,095	7
ACI	142.0	142.0	46.6	328	2
RELIANCE1	19.7	19.4	41.0	2,111	23
NORTHRNINS	42.6	42.6	40.1	942	1
BEACHHATCH	72.0	72.0	36.0	500	3
SONALIPAPR	415.0	371.1	30.3	79	6
EIL	31.6	31.6	17.8	563	3
ICBSONALI1	10.2	10.2	17.0	1,670	3
ONEBANKPLC	8.8	7.8	10.5	1,319	3
IBP	14.5	14.5	10.2	700	7
CRYSTALINS	92.0	89.5	9.5	106	2
ORIONINFU	629.2	626.3	6.3	10	2
WALTONHIL	570.0	570.0	6.3	11	3
FIRSTSBANK	8.2	7.3	4.4	577	2
SAMORITA	68.3	68.3	4.1	60	1
1STPRIMFMF	41.1	40.5	3.9	96	6
NAVANAPHAR	120.0	107.4	3.5	32	3
GOLDENSON	25.0	23.3	3.3	135	2
PTL	78.0	78.0	3.1	40	2
POWERGRID	45.0	45.0	2.9	64	2
ACFL	19.0	19.0	2.8	149	1
JAMUNAOIL	187.5	187.5	2.8	15	1
Total			415.7		123

Important DSE News
SIBL

Refer to their earlier news disseminated by DSE on 25.04.2024 and 16.05.2024, the company has informed that the Bangladesh Securities and Exchange Commission (BSEC) has accorded its consent for declaring 5% Stock Dividend (Bonus Shares) for the shareholders of the company for the year ended December 31, 2023. The record date for the entitlement of the said Stock Dividend (Bonus shares) will be on May 28, 2024.

NITOLINS

The Company has informed that Mr. Md. Mijanur Rahman, FCS has been appointed as the Company Secretary of the Company.

ALARABANK

Alhajj Kazi Abu Kausar, a Sponsor of the company, has expressed his intention to transfer 1,70,000 shares of the company to his sister Ms. Kazi Sultana Delwar (General Shareholder of the company), by way of gift outside the trading system of the Exchange within next 30 working days with effect from May 15, 2024.

ASIAPACINS

The Company has informed that Iqbal Kabir Chowdhury, one of the Sponsors of the company, passed away on 25.01.2023. His holding of 400,000 shares of the company will be transmitted to the account of his nominee Mrs. Nasreen Chowdhury (wife of Late Iqbal Kabir Chowdhury) by way of nomination.

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
MIDLANDBNK		0.0%	5%	Record Date	20-May-24
NORTHRNINS		0.0%	10%	Record Date	20-May-24
BANKASIA		0.0%	15%	Record Date	20-May-24
PRIMEINSUR		0.0%	12%	Record Date	21-May-24
PREMIERBAN		0.0%	13%	Record Date	21-May-24
NRBCBANK		0.0%	11%	Record Date	21-May-24
EIL		0.0%	7%	Record Date	23-May-24
PIONEERINS		10.0%	20%	Record Date	23-May-24
UCB		5.0%	5%	Record Date	23-May-24
EXIMBANK		0.0%	10%	Record Date	26-May-24
IFIC		5.0%	0%	Record Date	26-May-24
FIRSTSBANK		5.0%	5%	Record Date	26-May-24
ASIAINS		0.0%	11%	Record Date	26-May-24
JAMUNABANK		8.5%	18%	Record Date	26-May-24
MERCINS		0.0%	10%	Record Date	26-May-24

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.