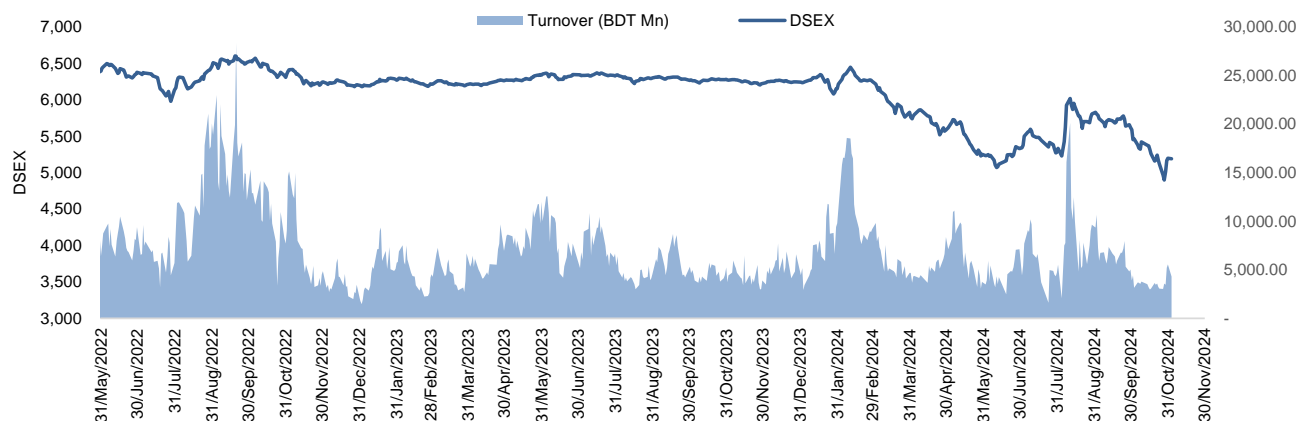


## Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.16%) lost 8.54 points and closed at 5,190.86. The blue-chip index DS30 (-0.55%), the Shariah-based index DSES (+0.20%), and the large-cap index CDSET (-0.56%) closed at 1,915.44, 1,147.15, and 1,063.67 points, respectively. Most of the large-cap sectors posted negative performance today. NBF1 experienced the highest loss of 1.73% followed by Telecommunication (-1.68%), Food & Allied (-1.55%), Bank (-0.97%), Engineering (-0.79%), Fuel & Power (+0.39%), and Pharmaceutical (+0.40%), respectively. Block trades contributed 4.3% of the overall market turnover. Orion Pharma Ltd. (+5.3%) was the most traded share with a turnover of BDT 131 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,190.86	5,199.40	-8.54	-0.16%	-16.9%
DS30	1,915.44	1,926.05	-10.62	-0.55%	-8.5%
DSES	1,147.15	1,144.90	+2.24	+0.20%	-15.9%
CDSET	1,063.67	1,069.70	-6.03	-0.56%	-11.6%

	Advanced	Declined	Unchanged	Total
All Category	178	181	39	398
A Category (Equity)	96	114	22	232
B Category (Equity)	39	39	4	82
N Category (Equity)	3	1	0	4
Z Category (Equity)	40	27	13	80
Mutual Funds	24	8	5	37
Corporate Bonds	1	1	1	3
Treasury Bonds	0	0	0	0

\* Based on Traded Scripts

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	6,631,955	6,653,321	-0.3%
	Mn USD	55,266	55,444	
Turnover	Mn BDT	4,314	5,563	-22.5%
	Mn USD	36	46	
Volume	Mn Shares	189	232	-18.7%
No. of Trade		158,360	176,106	-10.1%

\* Average Interbank Exchange Rate is BDT 120.00 as of Nov 03, 2024

Figure: Sectorial Turnover (BDT Mn)

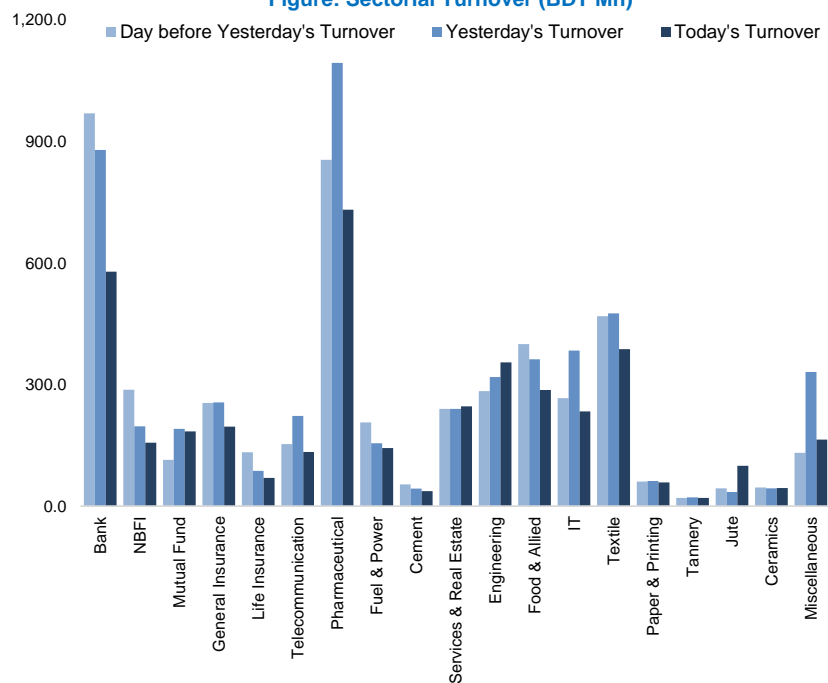
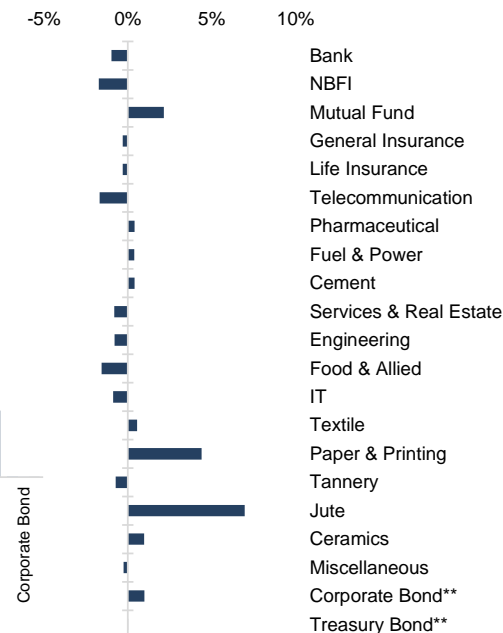


Figure: Sectorial Mcap Change



Market PE 15.2x  
Market PB 1.2x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

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Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,446	1,460	-14.11	-0.97%	36	692,409	10.4%	578.8	14.0%	8.8x	0.7x	GP	419,133	11.7%	55.7	11.8x	7.3x
NBFI	1,227	1,249	-21.65	-1.73%	23	118,796	1.8%	156.5	3.8%	NM	NM	BATBC	197,424	5.5%	48.1	11.3x	3.2x
Mutual Fund	629	616	+13.26	+2.15%	37	29,403	0.4%	184.6	4.5%	NM	0.6x	SQURPHARMA	193,778	5.4%	20.1	9.3x	1.5x
General Insurance	2,619	2,627	-7.87	-0.30%	43	75,853	1.1%	196.6	4.8%	13.7x	1.2x	WALTONHIL	151,525	4.2%	13.6	11.2x	1.3x
Life Insurance	1,817	1,822	-5.58	-0.31%	15	48,295	0.7%	69.7	1.7%	NM	NM	ROBI	140,377	3.9%	64.2	25.5x	2.1x
Telecommunication	5,032	5,118	-86.00	-1.68%	3	582,628	8.8%	133.5	3.2%	13.7x	4.2x	BEXIMCO	103,842	2.9%	0.0	NM	1.2x
Pharmaceutical	2,932	2,921	+11.69	+0.40%	34	556,361	8.4%	731.9	17.7%	13.7x	1.6x	BRACBANK	89,901	2.5%	60.3	8.1x	1.2x
Fuel & Power	1,112	1,107	+4.33	+0.39%	23	292,666	4.4%	143.3	3.5%	16.7x	0.6x	ISLAMIBANK	85,008	2.4%	80.3	18.2x	1.2x
Cement	2,068	2,060	+8.16	+0.40%	7	98,765	1.5%	37.0	0.9%	16.2x	2.1x	BERGERPBL	81,685	2.3%	0.4	24.5x	5.1x
Services & Real Estate	1,056	1,065	-8.55	-0.80%	9	58,404	0.9%	246.7	6.0%	18.1x	0.4x	RENATA	76,044	2.1%	9.8	21.0x	2.2x
Engineering	2,479	2,499	-19.67	-0.79%	42	286,462	4.3%	355.1	8.6%	12.8x	0.9x	MARICO	72,056	2.0%	2.2	13.6x	9.5x
Food & Allied	17,036	17,305	-268.88	-1.55%	21	312,784	4.7%	287.1	7.0%	16.8x	4.5x	LHB	64,689	1.8%	13.2	16.0x	3.2x
IT	2,090	2,109	-18.40	-0.87%	11	27,498	0.4%	234.2	5.7%	19.0x	1.8x	ICB	55,505	1.5%	14.6	NM	1.3x
Textile	1,073	1,067	+5.99	+0.56%	58	111,368	1.7%	387.6	9.4%	NM	0.7x	UNILEVERCL	52,295	1.5%	0.7	71.2x	22.3x
Paper & Printing	4,175	3,999	+175.83	+4.40%	6	19,154	0.3%	58.7	1.4%	33.5x	0.8x	DUTCHBANGL	42,008	1.2%	1.1	6.7x	0.9x
Tannery	1,950	1,965	-14.34	-0.73%	6	21,651	0.3%	20.3	0.5%	60.4x	1.6x	POWERGRID	34,359	1.0%	1.6	NM	0.2x
Jute	17,809	16,648	+1161.19	+6.98%	3	4,173	0.1%	99.5	2.4%	NM	NM	EBL	33,410	0.9%	11.5	5.1x	0.8x
Ceramics	358	355	+3.48	+0.98%	5	15,917	0.2%	44.7	1.1%	NM	1.0x	BXPBARMA	33,102	0.9%	23.4	5.6x	0.7x
Miscellaneous	4,140	4,150	-10.29	-0.25%	15	225,576	3.4%	164.1	4.0%	37.4x	1.7x	PUBALIBANK	31,234	0.9%	4.4	3.3x	0.6x
Corporate Bond**	10,269	10,169	+100.51	+0.99%	16	34,938	0.5%	0.5	0.0%	NM	NM	OLYMPIC	29,411	0.8%	20.7	16.0x	2.8x
Treasury Bond**	453	453	+0.02	+0.00%	236	3,018,388	45.5%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
NEWLINE	15.4	+10.0%	0.3	29.6x	0.6x	SQURPHARMA	117,112	8.6%	9.3x	1.5x	ORIONPHARM	39.8	+5.3%	131.1	9.1x	0.4x
AFTABAUTO	34.1	+10.0%	57.3	NM	0.7x	BEXIMCO	69,460	5.1%	NM	1.2x	LOVELLO	93.9	+5.6%	111.0	46.5x	6.6x
VAMLRBBF	5.5	+10.0%	3.2	NM	0.5x	BATBC	45,948	3.4%	11.3x	3.2x	BSC	80.9	+0.2%	105.3	4.3x	0.7x
HAMI	80.4	+10.0%	0.6	NM	8.8x	RENATA	35,002	2.6%	21.0x	2.2x	SONALIANS	331.0	+8.6%	98.7	38.6x	4.9x
GHCL	20.1	+9.8%	1.9	NM	0.5x	ISLAMIBANK	33,649	2.5%	18.2x	1.2x	AGNISYS	32.6	-4.1%	96.2	30.5x	2.0x
BPML	30.3	+9.78%	11.2	27.5x	0.4x	BXPBARMA	32,479	2.4%	5.6x	0.7x	FEKDIL	19.1	-	94.5	11.6x	0.9x
EMERALDOIL	24.7	+9.8%	20.9	19.1x	NM	BRACBANK	32,157	2.4%	8.1x	1.2x	ASIATICLAB	34.0	+3.3%	84.6	12.1x	0.6x
SANDHANINS	19.3	+9.7%	7.9	NM	NM	GP	30,004	2.2%	11.8x	7.3x	ISLAMIBANK	52.8	-0.4%	80.3	18.2x	1.2x
OIMEX	25.0	+9.6%	67.9	32.1x	7.1x	LHB	24,690	1.8%	16.0x	3.2x	TECHNODRUG	39.1	+1.3%	78.5	NM	1.2x
SONARBAINS	25.1	+9.6%	0.8	NM	1.1x	EBL	24,199	1.8%	5.1x	0.8x	UNIQUEHRL	47.6	-	73.4	9.3x	0.5x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
RENWICKJA	599.2	-7.1%	0.2	NM	NM	BXPBARMA	81.4	73.8	2.0	1,225	90.60
ILFSL	4.1	-6.8%	0.1	NM	NM	BEXIMCO	115.1	104.1	16.0	120	12.59
BANKASIA	16.8	-6.7%	4.0	NM	0.6x	RENATA	720.2	720.2	4.0	13	9.00
PHOENIXFIN	5.0	-5.7%	1.3	NM	NM	GP	330.1	325.0	4.0	24	7.87
UNITEDINS	39.5	-5.3%	2.0	17.5x	1.3x	SQURPHARMA	229.1	225.0	3.0	32	7.35
NORTHERN	117.0	-5.2%	0.4	NM	1.4x	EIL	53.0	53.0	2.0	125	6.63
NITOLINS	23.8	-4.8%	0.6	19.7x	0.8x	LOVELLO	91.6	83.1	5.0	70	6.19
TILIL	28.2	-4.7%	2.0	17.0x	NM	MARICO	2,301.1	2,300.0	4.0	2	4.74
QUEENSOUTH	12.3	-4.7%	6.6	41.0x	0.8x	MIDLANDBNK	27.8	27.7	2.0	136	3.77
NCCBANK	11.4	-4.2%	1.7	5.1x	0.5x	KOHINOOR	520.0	520.0	1.0	7	3.64

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.  
 \*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022.  
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
BXPBARMA	81.4	73.8	90.6	1,225	2
BEXIMCO	115.1	104.1	12.6	120	16
RENATA	720.2	720.2	9.0	13	4
GP	330.1	325.0	7.9	24	4
SQURPHARMA	229.1	225.0	7.3	32	3
EIL	53.0	53.0	6.6	125	2
LOVELLO	91.6	83.1	6.2	70	5
MARICO	2,301.1	2,300.0	4.7	2	4
MIDLANDBNK	27.8	27.7	3.8	136	2
KOHINOOR	520.0	520.0	3.6	7	1
GPHISPAT	25.0	25.0	3.5	140	1
BRACBANK	55.4	55.4	3.2	58	2
BEACHHATCH	87.1	82.5	3.1	37	2
ORIONINFU	283.1	283.1	2.8	10	1
PREMIERCEM	61.0	59.5	2.3	38	3
OIMEX	22.1	22.1	2.3	104	2
KBPPWBIL	155.7	140.0	1.7	11	2
KBPPWBIL	155.7	140.0	1.7	11	2
OLYMPIC	159.1	159.1	1.6	10	1
IBNSINA	308.1	306.0	1.5	5	2
IDLC	37.5	37.5	1.1	30	1
ANWARGALV	88.8	88.8	1.1	13	1
<b>Total</b>			<b>183.4</b>		<b>70</b>

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
BSCPLC	0.0%	40%		Record Date	4-Nov-24
GPHISPAT	0.0%	10%		Record Date	4-Nov-24
APEXTANRY	0.0%	5%		Record Date	4-Nov-24
APEXFOODS	0.0%	20%		Record Date	7-Nov-24
APEXSPINN	0.0%	20%		Record Date	7-Nov-24
PREMIERCEM	0.0%	22%		Record Date	7-Nov-24
SONALIPAPR	0.0%	40%		Record Date	10-Nov-24
LOVELLO	10.0%	10%		Record Date	10-Nov-24
SHARPIND	0.0%	1%		Record Date	10-Nov-24
LHB	0.0%	19%		Record Date	11-Nov-24
MLDYING	0.0%	0%		Record Date	11-Nov-24
CROWNCEMNT	0.0%	21%		Record Date	13-Nov-24
FARCHEM	0.0%	1%		Record Date	13-Nov-24
FEKIL	0.0%	14%		Record Date	14-Nov-24
RAHIMTEXT	0.0%	10%		Record Date	14-Nov-24

**Important DSE News**
**STANDBANKL**

**(Q3 Un-audited):** Consolidated EPS was Tk. 0.17 for July-September 2024 as against Tk. 0.15 (restated) for July-September 2023; Consolidated EPS was Tk. 0.48 for January-September 2024 as against Tk. 0.28 (restated) for January-September 2023. Consolidated NOCFPS was Tk. 1.38 for January-September 2024 as against Tk. 2.23 (restated) for January-September 2023. Consolidated NAV per share was Tk. 16.75 as on September 30, 2024 and Tk. 16.51 (restated) as on December 31, 2023.

**PHENIXINS**

**(Q3 Un-audited):** EPS was Tk. 0.59 for July-September 2024 as against Tk. 0.77 for July-September 2023; EPS was Tk. 1.22 for January-September 2024 as against Tk. 1.77 for January-September 2023. NOCFPS was Tk. 0.52 for January-September 2024 as against Tk. 1.44 for January-September 2023. NAV per share was Tk. 33.98 as on September 30, 2024 and Tk. 36.66 as on September 30, 2023.

**QUEENSOUTH**

The Board of Directors has recommended 2.00% Cash dividend only for General Shareholders excluding Sponsors & Directors for the year ended June 30, 2024. The quantities of securities held by the said sponsors and/or directors who will not be entitled to recommended dividend: 81,236,072 shares. The amount payable to the general shareholders is Tk. 14,273,073.40. Date of AGM: 31.12.2024. AGM Venue and time will be notified later. Record Date: 28.11.2024. The Company has also reported Basic & Diluted EPS of Tk. 0.30, NAV per share of Tk. 15.71 and NOCFPS of Tk. 1.09 for the year ended June 30, 2024 as against Tk. 0.81, Tk. 15.68 and Tk. 4.58 respectively for the year ended June 30, 2023.

**BANKASIA**

**(Q3 Un-audited):** Consolidated EPS was Tk. (0.89) for July-September 2024 as against Tk. 0.18 for July-September 2023; Consolidated EPS was Tk. 1.76 for January-September 2024 as against Tk. 3.06 for January-September 2023. Consolidated NOCFPS was Tk. 32.91 for January-September 2024 as against Tk. 17.06 for January-September 2023. Consolidated NAV per share was Tk. 26.55 as on September 30, 2024 and Tk. 26.26 as on September 30, 2023. (cont.)

**LINDEBD**

**(Q3 Un-audited):** Basic and Diluted EPS was Tk. 400.01 for July-September 2024 as against Tk. 1.51 for July-September 2023; EPS was Tk. 413.05 for January-September 2024 as against Tk. 10.55 for January-September 2023. NOCFPS was Tk. 13.14 for January-September 2024 as against Tk. 12.38 for January-September 2023. NAV per share was Tk. 220.31 as on September 30, 2024 and Tk. 387.33 as on September 30, 2023. (Cont.)

**ABBANK**

**(Q3 Un-audited):** Consolidated EPS was Tk. 0.03 for July-September 2024 as against Tk. 0.13 for July-September 2023; Consolidated EPS was Tk. 0.19 for January-September 2024 as against Tk. 0.54 for January-September 2023. Consolidated NOCFPS was Tk. (45.16) for January-September 2024 as against Tk. 8.84 for January-September 2023. Consolidated NAV per share was Tk. 28.93 as on September 30, 2024, and Tk. 28.87 as on September 30, 2023.

**NRBCBANK**

**(Q3 Un-audited):** Consolidated EPS was Tk. 0.136 for July-September 2024 as against Tk. (0.081) for July-September 2023; Consolidated EPS was Tk. 0.869 for January-September, 2024 as against Tk. 1.137 for January-September, 2023. Consolidated NOCFPS was Tk. 8.778 for January-September 2024 as against Tk. 2.400 for January-September 2023. Consolidated NAV per share was Tk. 17.34 as on September 30, 2024 and Tk. 17.58 as on December 31, 2023.

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**MERCINS**

**(Q3 Un-audited):** EPS was Tk. 0.15 for July-September, 2024 as against Tk. 0.10 for July-September, 2023; EPS was Tk. 0.70 for January-September, 2024 as against Tk. 1.05 for January-September, 2023. NOCFPS was Tk. 0.14 for January-September, 2024 as against Tk. 0.55 for January-September, 2023. NAV per share was Tk. 19.48 as on September 30, 2024 and Tk. 19.75 as on December 31, 2023.

**SILCOPHL**

The Board of Directors has recommended 1% cash dividend for all shareholders excluding Directors for the year ended June 30, 2024. The Directors hold 4,02,78,370 shares out of total 10,38,07,000 shares of the Company and the cash dividend to be payable to the General shareholders, Independent Directors and Sponsors is Tk. 6,352,863.00. Date of AGM: 16.01.2025, Time: 11:30 AM, Venue: Hybrid System: Online and Physical Platform at Registered Office Premises. Record Date: 08.12.2024. The Company has reported EPS of Tk. 0.44, NAV per share of Tk. 22.66 and NOCFPS of Tk. 0.81 for the year ended June 30, 2024 as against Tk. 0.67, Tk. 22.35 and Tk. 1.74 respectively for the year ended June 30, 2023.

**FIRSTSBANK**

**(Q3 Un-audited):** Consolidated EPS was Tk. (0.26) for July-September 2024 as against Tk. 0.31 (restated) for July-September 2023; Consolidated EPS was Tk. 0.48 for January-September 2024 as against Tk. 1.30 (restated) for January-September 2023. Consolidated NOCFPS was Tk. (27.16) for January-September 2024 as against Tk. (22.29) (restated) for January-September 2023. Consolidated NAV per share was Tk. 20.66 as on September 30, 2024 and Tk. 20.70 (restated) as on September 30, 2023. (cont.)

**UNIONBANK**

**(Q3 Un-audited):** EPS was Tk. (0.77) for July-September, 2024 as against Tk. 0.52 for July-September, 2023; EPS was Tk. 0.14 for January-September, 2024 as against Tk. 1.35 for January-September, 2023. NOCFPS was Tk. (19.50) for January-September, 2024 as against Tk. 5.31 for January-September, 2023. NAV per share was Tk. 15.41 as on September 30, 2024 and Tk. 15.89 as on September 30, 2023.

**DHAKAINS**

**(Q3 Un-audited):** EPS was Tk. 0.58 for July-September 2024 as against Tk. 0.48 for July-September 2023; EPS was Tk. 2.08 for January-September 2024 as against Tk. 2.04 for January-September 2023. NOCFPS was Tk. 0.63 for January-September 2024 as against Tk. 0.38 for January-September 2023. NAV per share (without Revaluation) was Tk. 24.41 as on September 30, 2024 and Tk. 23.95 as on December 31, 2023 and NAV per share (with Revaluation) was Tk. 35.04 as on September 30, 2024 and Tk. 34.59 as on December 31, 2023.

**GP**

The company has informed that, it has duly paid the 1st installment of the scheduled payment to the Bangladesh Telecommunication Regulatory Commission (BTRC) for 20 MHz additional spectrum acquisition from 2600 MHz band on 31 October 2024. This spectrum is scheduled to become operational from 01 July 2025. This spectrum acquisition demonstrates the company's commitment to enhance LTE network throughout the country. The payment plan for the spectrum entails 8 installments over a period of 8 years. As a customer centric company, the company is committed to provide state of the art services to its customers.

**ROBI**

The company has informed that it is going to procure 20 MHz additional Spectrum from 2.6 GHz band at a rate of BDT 580 million/MHz/15 years (exclusive of VAT/TAX) which will be effective from 1st July 2025. Robi will make the total payment in 8 equal instalments to acquire the spectrum and the 1st instalment payment to Bangladesh Telecommunication Regulatory Commission ('BTRC') will be made on 31st October 2024 to confirm the acquisition.

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