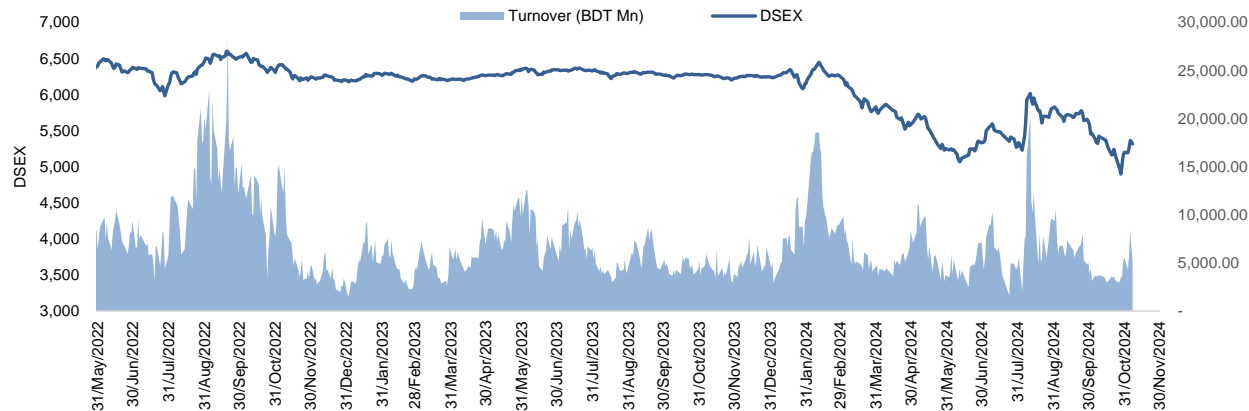


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.58%) lost 30.75 points and closed at 5,316.33. The blue-chip index DS30 (-0.11%), the Shariah-based index DSES (-0.39%), and the large-cap index CDSET (-0.35%) closed at 1,965.54, 1,187.91, and 1,090.55 points, respectively. Most of the large-cap sectors posted negative performance today. Engineering experienced the highest loss of 2.36% followed by NBFI (-1.56%), Bank (-1.22%), Food & Allied (-0.34%), Pharmaceutical (-0.08%), Fuel & Power (+0.55%), and Telecommunication (+1.27%), respectively. Block trades contributed 3.9% of the overall market turnover. Agni Systems Ltd. (+2.1%) was the most traded share with a turnover of BDT 215 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,316.33	5,347.08	-30.75	-0.58%	-14.9%
DS30	1,965.54	1,967.75	-2.21	-0.11%	-6.1%
DSES	1,187.91	1,192.57	-4.66	-0.39%	-12.9%
CDSET	1,090.55	1,094.39	-3.84	-0.35%	-9.3%

	Advanced	Declined	Unchanged	Total
All Category	97	246	52	395
A Category (Equity)	52	149	28	229
B Category (Equity)	29	44	9	82
N Category (Equity)	0	3	1	4
Z Category (Equity)	16	50	14	80
Mutual Funds	3	23	11	37
Corporate Bonds	1	0	1	2
Treasury Bonds	2	0	0	2

* Based on Traded Scripts

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	6,718,100	6,726,029	-0.1%
	Mn USD	55,984	56,050	
Turnover	Mn BDT	5,416	6,512	-16.8%
	Mn USD	45	54	
Volume	Mn Shares	187	243	-22.9%
No. of Trade		174,271	200,032	-12.9%

* Average Interbank Exchange Rate is BDT 120.00 as of Nov 07, 2024

Figure: Sectorial Turnover (BDT Mn)

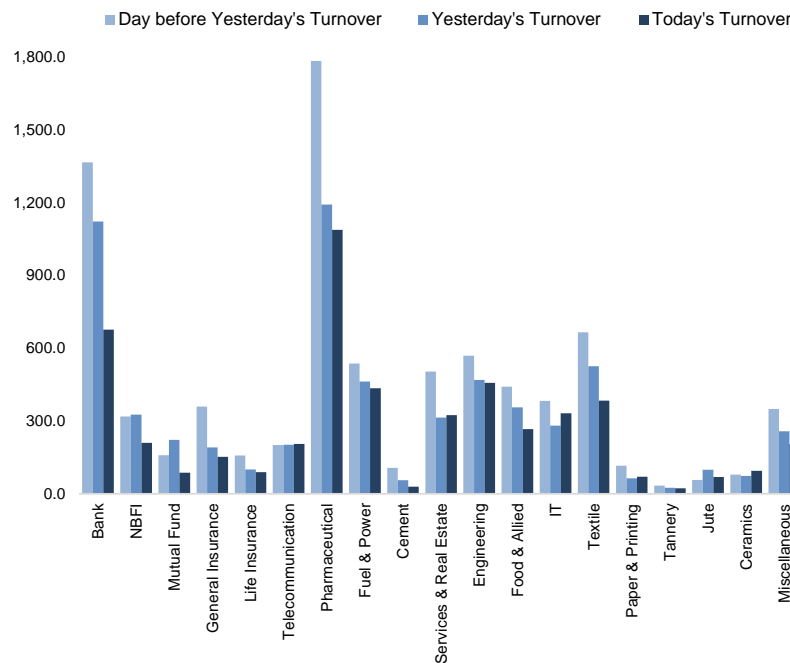
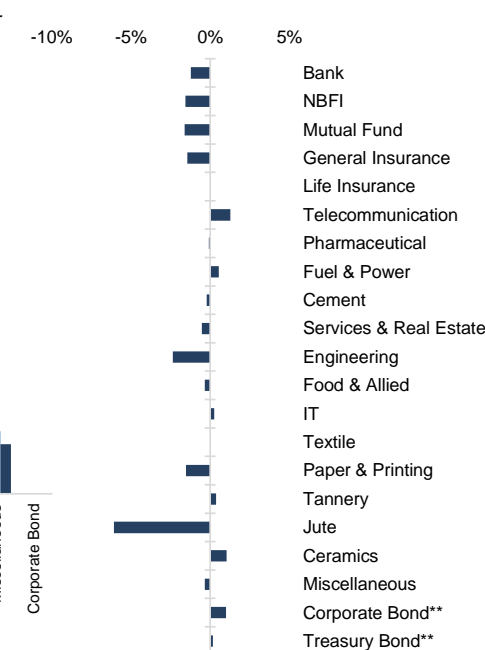


Figure: Sectorial Mcap Change



Market PE 15.5x

Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

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Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,474	1,492	-18.20	-1.22%	36	705,885	10.5%	676.1	13.0%	9.0x	0.7x	GP	433,581	11.8%	138.6	12.2x	7.5x
NBFI	1,281	1,301	-20.32	-1.56%	23	123,992	1.8%	209.5	4.0%	NM	NM	BATBC	199,746	5.4%	26.4	11.4x	3.2x
Mutual Fund	621	631	-10.20	-1.62%	37	29,001	0.4%	87.2	1.7%	NM	0.6x	SQURPHARMA	196,703	5.3%	34.0	9.4x	1.6x
General Insurance	2,635	2,674	-38.65	-1.45%	43	76,326	1.1%	152.6	2.9%	13.8x	1.2x	WALTONHIL	158,674	4.3%	19.7	11.7x	1.4x
Life Insurance	1,889	1,888	+0.79	+0.04%	15	50,210	0.7%	89.6	1.7%	NM	NM	ROBI	140,377	3.8%	57.6	25.5x	2.1x
Telecommunication	5,151	5,086	+64.75	+1.27%	3	596,421	8.9%	205.4	3.9%	14.1x	4.3x	BEXIMCO	103,842	2.8%	0.0	NM	1.2x
Pharmaceutical	3,017	3,020	-2.51	-0.08%	34	572,524	8.5%	1,087.0	20.9%	14.1x	1.6x	ISLAMIBANK	92,735	2.5%	122.7	19.9x	1.3x
Fuel & Power	1,163	1,157	+6.38	+0.55%	23	306,162	4.6%	434.4	8.4%	16.8x	0.6x	BRACBANK	90,078	2.4%	70.0	8.1x	1.2x
Cement	2,086	2,090	-4.42	-0.21%	7	99,608	1.5%	29.4	0.6%	16.3x	2.1x	BERGERPBL	82,158	2.2%	0.2	24.7x	5.2x
Services & Real Estate	1,151	1,157	-6.10	-0.53%	9	63,616	0.9%	323.8	6.2%	19.7x	0.5x	RENATA	77,168	2.1%	10.9	21.3x	2.3x
Engineering	2,569	2,631	-62.04	-2.36%	42	296,785	4.4%	456.9	8.8%	13.3x	0.9x	MARICO	73,984	2.0%	4.8	14.0x	9.7x
Food & Allied	17,202	17,260	-58.69	-0.34%	21	315,820	4.7%	266.3	5.1%	16.9x	4.5x	LHB	65,501	1.8%	17.4	16.2x	3.2x
IT	2,135	2,130	+5.45	+0.26%	11	28,091	0.4%	331.9	6.4%	19.4x	1.8x	ICB	59,321	1.6%	48.7	NM	1.4x
Textile	1,116	1,116	+0.51	+0.05%	58	115,800	1.7%	383.5	7.4%	NM	0.8x	UNILEVERCL	51,692	1.4%	0.1	70.3x	22.0x
Paper & Printing	4,413	4,482	-68.37	-1.53%	6	20,247	0.3%	70.7	1.4%	35.4x	0.9x	DUTCHBANGL	41,656	1.1%	2.9	6.7x	0.8x
Tannery	1,988	1,981	+7.34	+0.37%	6	22,071	0.3%	22.2	0.4%	61.6x	1.6x	BXPBARMA	36,804	1.0%	199.0	6.3x	0.8x
Jute	17,856	19,009	-1152.53	-6.06%	3	4,184	0.1%	69.7	1.3%	NM	NM	POWERGRID	36,095	1.0%	4.1	NM	0.2x
Ceramics	383	379	+3.95	+1.04%	5	17,003	0.3%	95.1	1.8%	NM	1.0x	EBL	33,003	0.9%	8.2	5.1x	0.8x
Miscellaneous	4,170	4,184	-14.18	-0.34%	15	227,216	3.4%	204.5	3.9%	37.7x	1.7x	PUBALIBANK	31,697	0.9%	28.8	3.3x	0.6x
Corporate Bond**	10,646	10,539	+106.52	+1.01%	16	34,924	0.5%	0.8	0.0%	NM	NM	OLYMPIC	30,071	0.8%	11.3	16.4x	2.8x
Treasury Bond**	452	451	+0.77	+0.17%	236	3,011,742	44.8%	5.0	0.1%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
LEGACYFOOT	48.2	+9.8%	5.1	NM	4.3x	SQURPHARMA	117,112	8.6%	9.4x	1.6x	AGNISYSL	34.1	+2.1%	214.6	31.9x	2.1x
GHCL	26.1	+9.7%	34.8	NM	0.6x	BEXIMCO	69,460	5.1%	NM	1.2x	ORIONPHARM	45.5	-0.7%	212.4	10.4x	0.5x
SALAMCRST	12.6	+9.6%	8.4	78.8x	0.7x	BATBC	45,948	3.4%	11.4x	3.2x	BXPBARMA	82.5	+6.3%	199.0	6.3x	0.8x
SPCERAMICS	15.2	+9.4%	58.5	95.0x	0.5x	RENATA	35,002	2.6%	21.3x	2.3x	GP	321.1	+1.7%	138.6	12.2x	7.5x
BARKAPOWER	11.8	+9.3%	27.2	8.0x	0.5x	ISLAMIBANK	33,649	2.5%	19.9x	1.3x	BESTHLDNG	23.9	-	136.3	17.4x	0.4x
SPCL	39.3	+8.86%	50.0	17.0x	1.0x	BXPBARMA	32,479	2.4%	6.3x	0.8x	BSC	90.0	-2.7%	130.0	4.7x	0.8x
INTECH	19.1	+7.3%	7.0	NM	NM	BRACBANK	32,157	2.4%	8.1x	1.2x	ISLAMIBANK	57.6	-2.5%	122.7	19.9x	1.3x
BENGALWTL	17.7	+7.3%	9.9	33.4x	0.7x	GP	30,004	2.2%	12.2x	7.5x	FEKDIL	20.9	+1.0%	107.4	12.7x	1.0x
BPPL	12.4	+6.9%	29.2	14.6x	4.3x	LHB	24,690	1.8%	16.2x	3.2x	PHARMAID	615.5	-9.3%	96.1	31.4x	5.6x
STANCERAM	86.2	+6.6%	2.4	NM	NM	EBL	24,199	1.8%	5.1x	0.8x	ORIONINFU	337.8	+4.0%	92.5	NM	22.6x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	NBL	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
PHARMAID	615.5	-9.3%	96.1	31.4x	5.6x	CITYBANK	16,830	1.2%	4.1x	0.7x	MARICO	2,350.0	2,348.4	4.0	31	72.63
FAREASTFIN	3.8	-7.3%	0.6	NM	NM	BSRMLTD	14,210	1.0%	5.1x	0.5x	BXPBARMA	77.0	76.5	3.0	356	27.23
JUTESPINN	195.2	-6.9%	0.5	NM	NM	ALARABANK	13,534	1.0%	14.3x	1.0x	RENATA	707.1	703.5	5.0	31	21.86
UTTARAFIN	17.7	-6.8%	0.4	NM	0.3x	PRIMEBANK	12,985	1.0%	4.1x	0.7x	UNIQUEHRL	51.5	50.8	6.0	341	17.41
SONALIANS	330.9	-6.4%	69.0	38.5x	4.9x	OLYMPIC	12,616	0.9%	16.4x	2.8x	BEACONPHAR	135.0	133.9	7.0	105	14.19
BAYLEASING	7.6	-6.2%	2.8	NM	2.2x	UTTARABANK	11,350	0.8%	7.7x	0.7x	GP	323.1	323.1	3.0	40	12.92
NTC	204.7	-5.8%	4.2	NM	NM	ORIONPHARM	11,317	0.8%	10.4x	0.5x	UPGDCL	116.0	116.0	1.0	83	9.57
GSPFINANCE	6.8	-5.6%	6.2	NM	0.3x	ROBI	10,738	0.8%	25.5x	2.1x	RELIANCE1	22.0	18.5	8.0	482	9.24
EXIM1STMF	3.4	-5.6%	1.1	NM	0.4x						AIL	102.6	93.0	3.0	45	4.23
BDTHAI	10.3	-5.5%	6.6	NM	0.4x						SINGERBD	129.1	127.1	2.0	23	2.96

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
MARICO	2,350.0	2,348.4	72.6	31	4
BXPHARMA	77.0	76.5	27.2	356	3
RENATA	707.1	703.5	21.9	31	5
UNIQUEHRL	51.5	50.8	17.4	341	6
BEACONPHAR	135.0	133.9	14.2	105	7
GP	323.1	323.1	12.9	40	3
UPGDCL	116.0	116.0	9.6	83	1
RELIANCE1	22.0	18.5	9.2	482	8
AIL	102.6	93.0	4.2	45	3
SINGERBD	129.1	127.1	3.0	23	2
BEXIMCO	104.1	104.1	2.6	25	1
BSC	83.3	83.3	1.7	20	1
UNITEDFIN	15.3	15.3	1.5	95	2
BRACBANK	51.4	51.4	1.4	28	1
FIRSTSBANK	7.0	7.0	1.4	200	1
LOVELLO	92.2	92.2	1.4	15	1
NAVANAPHAR	47.1	47.1	1.1	24	1
NAVANAPHAR	47.1	47.1	1.1	24	1
SONALIANS	370.0	370.0	1.1	3	2
GEMINISEA	209.9	209.9	1.1	5	1
KAY&QUE	267.2	267.2	1.0	4	1
DACCADYE	13.2	13.2	0.9	65	1
Total			213.8		64

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
SONALIPAPR		0.0%	40%	Record Date	10-Nov-24
LOVELLO		10.0%	10%	Record Date	10-Nov-24
SHARPIND		0.0%	1%	Record Date	10-Nov-24
LHB		0.0%	19%	Record Date	11-Nov-24
MLDYEING		0.0%	0%	Record Date	11-Nov-24
CROWNCEMNT		0.0%	21%	Record Date	13-Nov-24
FARCHEM		0.0%	1%	Record Date	13-Nov-24
FEKDIL		0.0%	14%	Record Date	14-Nov-24
RAHIMTEXT		0.0%	10%	Record Date	14-Nov-24
BSRMLTD		0.0%	35%	Record Date	14-Nov-24
BSRMSTEEL		0.0%	32%	Record Date	14-Nov-24
KDSALTD		5.0%	5%	Record Date	14-Nov-24
HAKKANIPUL		0.0%	2%	Record Date	14-Nov-24
BBSCABLES		0.0%	1%	Record Date	14-Nov-24
ITC		0.0%	11%	Record Date	14-Nov-24

Important DSE News
EASTRNLUB

The Board of Directors has recommended 80% Cash and 10% Stock Dividend for the year ended June 30, 2024. Date of AGM: 08.02.2025, Time: 11:00 AM, Venue: Digital Platform. Record Date: 09.12.2024. The Company has also reported EPS of Tk. 24.82, NAV per share of Tk. 190.87 and NOCFPS of Tk. 5.63 for the year ended June 30, 2024 as against Tk. 19.81 (restated), Tk. 188.63 and Tk. 107.90 respectively for the year ended June 30, 2023.

(Q1 Un-audited): EPS was Tk. 6.13 for July-September 2024 as against Tk. 1.97 (restated) for July-September 2023; NOCFPS was Tk. 14.88 for July-September 2024 as against Tk. (15.78) for July-September 2023. NAV per share was Tk. 197.01 as on September 30, 2024 and Tk. 190.87 as on June 30, 2023.

PHARMAID

The Board of Directors has recommended 25% cash dividend for the year ended June 30, 2024. Date of AGM: 24.12.2024, Time: 11:30 AM, Venue: Digital Platform. Record date: 05.12.2024. The Company has reported EPS of Tk. 19.61, NAV per share of Tk. 109.89 and NOCFPS of Tk. 7.30 for the year ended June 30, 2024 as against Tk. (2.05), Tk. 91.28 and Tk. 2.33 respectively for the year ended June 30, 2023. (cont.)

BAYLEASING

(Q3 Un-audited): Consolidated EPS was Tk. (1.67) for July-September, 2024 as against Tk. (1.70) for July-September, 2023; Consolidated EPS was Tk. (2.55) for January-September, 2024 as against Tk. (3.36) for January-September, 2023. Consolidated NOCFPS was Tk. 0.42 for January-September, 2024 as against Tk. (2.25) for January-September, 2023. Consolidated NAV per share was Tk. 3.47 as on September 30, 2024 and Tk. 6.01 as on December 31, 2023.

PREMIERCEM

The company has informed that the Board of Directors has decided to transact the following business: Regarding the issue and offer fully redeemable non-convertible non-participating cumulative preference shares Up to BDT 1,610,000,000.00 only of 322 shares will be issued at a face value/issue price of BDT 50 Lacs each by the Tenure of 5 years Dividend will be paid Semi-annually payable in arrears. The investors and issuer may choose to review the rate of Dividend at the end of the 12th, 30th and 42nd month depending on the then existing market conditions based on average interest rates on deposits of more than 6 months and less than 1 year of scheduled commercial banks with a range of 1.50% subject to the approval of Bangladesh Securities and Exchange Commission. The main purpose of issuance of the shares will be the Balance sheet restructuring & prepayment of existing high-cost debt. The eligible investors are scheduled local commercial banks (excluding 100% Sharia based banks). Corporates, Non-banking financial institutions, High net worth individuals including Sponsors and Directors of the company, Trusts, Brokerages, and Asset Management Companies and arranged on 'best effort' basis.

TRUSTBANK

Dhaka Stock Exchange PLC. (DSE) has approved the proposed name change of the Company. Accordingly, the name of the Company will be 'Trust Bank PLC.' instead of 'Trust Bank Limited' with effect from November 10, 2024. Other things (except name) will remain unchanged.

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