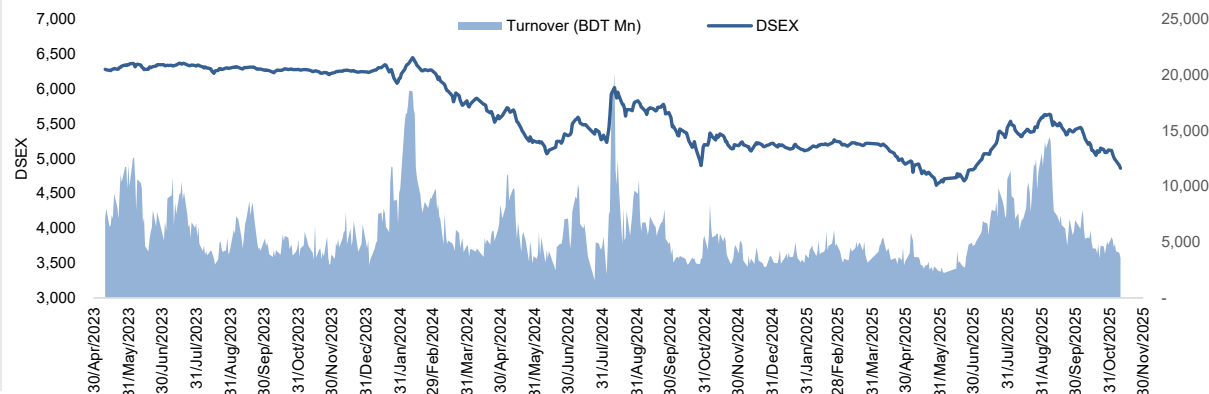


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.80%) lost 39.17 points and closed at 4,860.75. The blue-chip index DS30 (-0.96%), the Shariah-based index DSES (-1.16%), and the large-cap index CDSET (-0.64%) closed at 1,910.31, 1,010.71, and 1,017.68 points, respectively. Most of the large-cap sectors posted negative performance today. NBFi experienced the highest loss of 3.16% followed by Telecommunication (-1.19%), Pharmaceutical (-1.12%), Food & Allied (-0.83%), Bank (-0.71%), Engineering (-0.69%), and Fuel & Power (+1.27%), respectively. Block trades contributed 3.3% of the overall market turnover. Anwar Galvanizing Ltd. (-6.1%) was the most traded share with a turnover of BDT 215 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,860.75	4,899.93	-39.17	-0.80%	-6.8%
DS30	1,910.31	1,928.80	-18.49	-0.96%	-1.5%
DSES	1,010.71	1,022.61	-11.90	-1.16%	-13.5%
CDSET	1,017.68	1,024.23	-6.55	-0.64%	-4.5%

	Advanced	Declined	Unchanged	Total
All Category	70	275	41	386
A Category (Equity)	43	144	24	211
B Category (Equity)	16	52	11	79
N Category (Equity)	0	0	0	0
Z Category (Equity)	11	79	6	96
Mutual Funds	3	26	6	35
Corporate Bonds	1	0	1	2
Treasury Bonds	0	1	0	1

* Based on Traded Scrips

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,837,317	6,855,154	-0.3%
	Mn USD	55,980	56,126	
Turnover	Mn BDT	3,563	4,022	-11.4%
	Mn USD	29	33	
Volume	Mn Shares	124	133	-6.9%
No. of Trade		143,900	149,743	-3.9%

* Average Interbank Exchange Rate is BDT 122.14 as of Nov 10, 2025

Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	Md Rakibul Hasan Research Associate (880) 1708805229 rakibul.hasan@bracepl.com
---	--

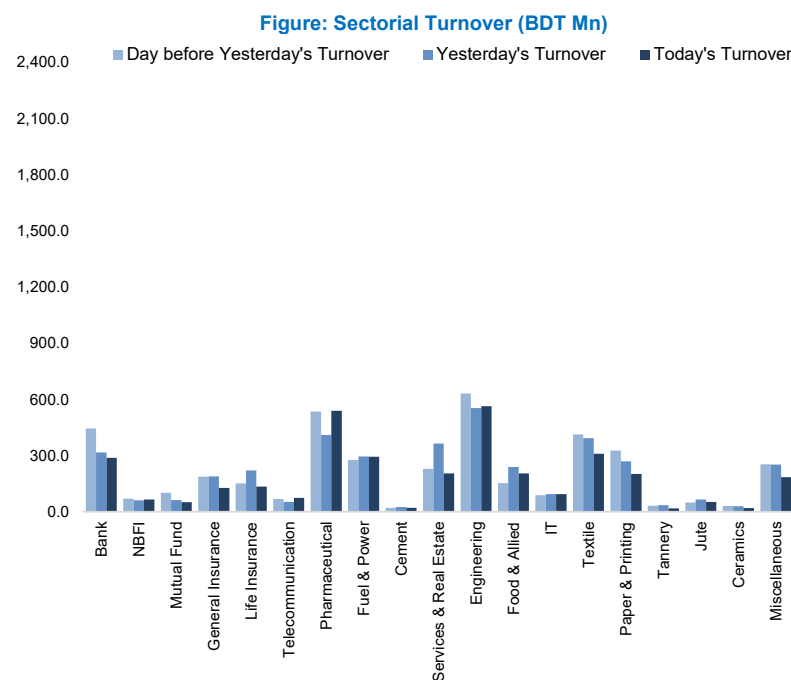
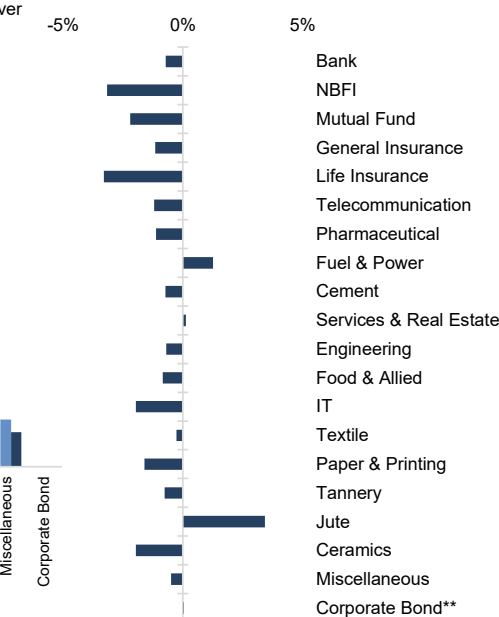


Figure: Sectorial Mcap Change



Market PE 14.0x

Market PB 1.1x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, several NBFIs and Banks

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,342	1,351	-9.65	-0.71%	36	634,880	9.3%	288.3	8.4%	NM	0.7x	GP	374,438	11.4%	16.0	12.7x	7.6x
NBFI	859	887	-28.00	-3.16%	23	81,868	1.2%	65.9	1.9%	NM	NM	SQURPHARMA	187,573	5.7%	99.5	7.8x	1.3x
Mutual Fund	482	493	-10.83	-2.20%	37	23,088	0.3%	50.5	1.5%	NM	0.4x	ROBI	149,281	4.5%	35.4	16.2x	2.2x
General Insurance	2,699	2,730	-31.32	-1.15%	43	77,014	1.1%	126.8	3.7%	12.7x	1.1x	BATBC	133,704	4.1%	16.1	11.6x	2.4x
Life Insurance	1,681	1,739	-57.25	-3.29%	15	44,718	0.7%	133.9	3.9%	NM	NM	BRACBANK	132,795	4.0%	18.0	8.5x	1.3x
Telecommunication	4,666	4,722	-56.36	-1.19%	3	547,137	8.0%	73.9	2.1%	13.5x	4.1x	WALTONHIL	120,459	3.7%	8.5	11.6x	1.0x
Pharmaceutical	2,852	2,884	-32.24	-1.12%	34	540,700	8.0%	539.5	15.7%	12.1x	1.5x	BEXIMCO	103,850	3.2%	0.0	NM	1.3x
Fuel & Power	1,065	1,051	+13.31	+1.27%	23	281,984	4.1%	293.7	8.5%	9.2x	0.6x	MARICO	86,732	2.6%	1.8	14.0x	29.1x
Cement	1,890	1,904	-13.84	-0.73%	7	90,083	1.3%	20.9	0.6%	19.2x	2.0x	UPGDCL	72,462	2.2%	2.5	6.1x	1.7x
Services & Real Estate	969	967	+1.28	+0.13%	9	53,278	0.8%	204.4	5.9%	18.6x	0.4x	BERGERPBL	69,190	2.1%	2.3	21.7x	4.0x
Engineering	2,254	2,270	-15.61	-0.69%	42	254,269	3.7%	562.9	16.3%	13.9x	0.8x	ISLAMIBANK	58,121	1.8%	3.5	NM	0.8x
Food & Allied	13,027	13,137	-109.59	-0.83%	21	238,784	3.5%	204.7	5.9%	19.0x	3.6x	BXPBARMA	48,537	1.5%	24.8	7.6x	1.0x
IT	1,594	1,626	-31.88	-1.96%	11	21,030	0.3%	93.7	2.7%	22.7x	1.3x	UNILEVERCL	45,125	1.4%	1.4	62.4x	21.8x
Textile	1,015	1,017	-2.69	-0.26%	58	105,669	1.6%	309.8	9.0%	71.6x	0.7x	RENATA	44,124	1.3%	34.8	18.6x	1.2x
Paper & Printing	4,318	4,388	-70.19	-1.60%	6	19,507	0.3%	201.5	5.9%	NM	1.0x	DUTCHBANGL	37,315	1.1%	1.4	7.6x	0.7x
Tannery	1,850	1,864	-14.07	-0.75%	6	21,418	0.3%	17.4	0.5%	NM	1.4x	PUBALIBANK	36,700	1.1%	4.6	5.9x	0.5x
Jute	13,115	12,680	+434.59	+3.43%	3	2,887	0.0%	53.0	1.5%	NM	NM	EBL	36,385	1.1%	14.8	4.6x	0.8x
Ceramics	353	361	-7.04	-1.95%	5	15,857	0.2%	19.0	0.6%	NM	1.0x	CITYBANK	36,357	1.1%	40.6	2.8x	0.6x
Miscellaneous	3,942	3,962	-19.41	-0.49%	15	214,078	3.1%	184.2	5.3%	97.7x	1.7x	ICB	30,961	0.9%	3.2	NM	1.0x
Corporate Bond**	16,538	16,530	+8.15	+0.05%	16	36,512	0.5%	0.3	0.0%	NM	NM	PRIMEBANK	30,524	0.9%	7.4	3.5x	0.7x
Treasury Bond**	2,310	2,331	-21.01	-0.90%	233	3,496,299	51.4%	0.6	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
POWERGRID	31.9	+13.1%	64.2	7.1x	0.2x	SQURPHARMA	108,958	7.7%	7.8x	1.3x	ANWARGALV	95.9	-6.1%	214.5	NM	22.6x
SAMATALETH	83.3	+8.6%	5.6	NM	5.8x	ISLAMIBANK	74,730	5.3%	NM	0.8x	ORIONINFU	388.8	+3.7%	194.4	NM	24.3x
RUNNERAUTO	38.5	+8.1%	63.8	42.8x	0.6x	BEXIMCO	69,463	4.9%	NM	1.3x	SAPORTL	47.4	+3.0%	142.6	16.6x	1.3x
SONALIANSH	220.8	+4.9%	52.9	NM	3.3x	BATBC	50,233	3.6%	11.6x	2.4x	DOMINAGE	22.6	+1.3%	128.2	NM	1.3x
ZAHINTEX	4.5	+4.7%	0.2	NM	0.6x	WALTONHIL	46,773	3.3%	11.6x	1.0x	SQURPHARMA	211.6	-0.6%	99.5	7.8x	1.3x
MALEKSPIN	27.1	+4.63%	20.0	3.7x	0.4x	BRACBANK	46,489	3.3%	8.5x	1.3x	MONOSPOOL	116.2	-1.8%	88.5	30.9x	2.6x
STANDBANKL	5.0	+4.2%	3.7	6.5x	0x	GP	44,708	3.2%	12.7x	7.6x	BSC	108.3	-1.9%	75.4	5.5x	1.1x
1JANATAMF	2.7	+3.8%	0.6	NM	0.3x	RENATA	32,968	2.3%	18.6x	1.2x	KBPPWBIL	67.2	-2.6%	72.1	NM	5.6x
ORIONINFU	388.8	+3.7%	194.4	NM	24.3x	BXPBARMA	23,409	1.7%	7.6x	1.0x	POWERGRID	31.9	+13.1%	64.2	7.1x	0.2x
APEXSPINN	137.0	+3.6%	6.4	40.9x	1.6x	PUBALIBANK	22,905	1.6%	5.9x	0.5x	RUNNERAUTO	38.5	+8.1%	63.8	42.8x	0.6x
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	CITYBANK	21,020	1.5%	2.8x	0.6x						
FAREASTFIN	0.7	-10.5%	0.2	NM	NM	LHB	20,953	1.5%	14.8x	3.2x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
ILFSL	0.7	-9.9%	0.1	NM	NM	OLYMPIC	20,496	1.5%	13.7x	2.2x	ORIONINFU	522.0	360.0	7.0	52	21.63
FASFIN	0.6	-9.9%	0.3	NM	NM	ALARABANK	18,282	1.3%	31.8x	0.6x	SAPORTL	46.0	43.9	3.0	436	19.71
PLFSL	0.6	-9.9%	0.3	NM	NM	BEACONPHAR	17,838	1.3%	26.5x	3.8x	SAPORTL	46.0	43.9	3.0	436	19.71
CNATEX	1.9	-9.5%	0.7	NM	NM	PRIMEBANK	16,142	1.1%	3.5x	0.7x	BANKASIA	18.3	17.8	2.0	797	14.39
EXIM1STMF	2.9	-9.4%	0.9	NM	0.3x	ROBI	14,876	1.1%	16.2x	2.2x	DOMINAGE	24.5	21.8	6.0	602	13.77
SAIFPOWER	4.0	-9.1%	1.5	5.7x	0.2x	UTTARABANK	13,699	1.0%	NM	0.7x	CITYGENINS	80.0	69.4	3.0	68	4.83
FAMILYTEX	1.0	-9.1%	0.9	NM	0.1x	NBL	13,055	0.9%	NM	NM	SQURPHARMA	231.4	213.6	2.0	20	4.58
ACTIVEFINE	5.1	-8.9%	1.4	NM	0.2x	BSRMLTD	12,852	0.9%	4.0x	0.5x	EHL	71.0	71.0	1.0	30	2.13
PRAGATILIF	188.2	-8.7%	10.7	NM	NM						PRAGATILIF	188.2	188.2	2.0	9	1.66
											ITC	37.0	37.0	1.0	30	1.11

* Bank and NBFI sector PE calculation methodology has been modified.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022.

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
ORIONINFU	522.0	360.0	21.6	52	7
SAPORTL	46.0	43.9	19.7	436	3
SAPORTL	46.0	43.9	19.7	436	3
BANKASIA	18.3	17.8	14.4	797	2
DOMINAGE	24.5	21.8	13.8	602	6
CITYGENINS	80.0	69.4	4.8	68	3
SQURPHARMA	231.4	213.6	4.6	20	2
EHL	71.0	71.0	2.1	30	1
PRAGATILIF	188.2	188.2	1.7	9	2
ITC	37.0	37.0	1.1	30	1
BXPHARMA	107.8	107.8	1.1	10	1
CLICL	50.0	50.0	1.1	22	1
EBLNRBMF	2.5	2.5	1.0	400	1
TECHNODRUG	30.6	30.6	1.0	33	1
BDCOM	23.8	23.8	1.0	40	1
BBSCABLES	13.4	13.4	1.0	71	1
MIDLANDBNK	18.5	18.5	0.9	50	1
ACI	185.5	185.5	0.9	5	1
UCB	10.6	10.6	0.8	79	1
JAMUNABANK	20.8	20.8	0.8	40	1
PRAGATIINS	71.8	71.8	0.6	8	1
SEAPEARL	35.4	35.4	0.5	15	1
Total			118.5		52

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
LHB		0.0%	18.0%	Record Date	11-Nov-25
SUMITPOWER		0.0%	10.5%	Record Date	11-Nov-25
SAMORITA		0.0%	5.0%	Record Date	12-Nov-25
SHYAMPSUG		0.0%	0.0%	Record Date	12-Nov-25
FEKDIL		0.0%	12.0%	Record Date	13-Nov-25
MONNOAGML		0.0%	5.0%	Record Date	13-Nov-25
KDSALTD		0.0%	10.0%	Record Date	13-Nov-25
ISNLTD		0.0%	0.0%	Record Date	13-Nov-25
MATINSPINN		0.0%	35.0%	Record Date	13-Nov-25
RENWICKJA		0.0%	0.0%	Record Date	13-Nov-25
ZEALBANGLA		0.0%	0.0%	Record Date	13-Nov-25
MIRACLEIND		0.0%	0.0%	Record Date	15-Nov-25
CROWNCEMNT		0.0%	21.0%	Record Date	16-Nov-25
SQUARETEXT		0.0%	32.0%	Record Date	16-Nov-25
SQURPHARMA		0.0%	120.0%	Record Date	16-Nov-25
BEACONPHAR		0.0%	21.0%	Record Date	16-Nov-25
NPOLYMER		0.0%	5.0%	Record Date	16-Nov-25

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

Important DSE News

POWERGRID

The Board of Directors has recommended No Dividend for the year ended June 30, 2025. Date of AGM: 24.01.2026, Time: 10:00 AM, Venue: Hybrid System at Power Grid Auditorium, Grid Bhaban, Avenue-3, Jahurul Islam City, Aftabnagar, Badda, Dhaka. Record Date: 01.12.2025. The Company has also reported EPS of Tk. (2.30), NAV per share of Tk. 139.29 and NOCFPS of Tk. 16.49 for the year ended June 30, 2025 as against Tk. (6.69) (restated), Tk. 123.75 (restated) and Tk. 12.86 respectively for the year ended June 30, 2024.

(Q1 Un-audited): EPS was Tk. 3.98 for July-September 2025 as against Tk. (2.81) for July-September 2024; NOCFPS was Tk. 7.01 for July-September 2025 as against Tk. 5.74 for July-September 2024. NAV per share was Tk. 145.23 as on September 30, 2025 and Tk. 139.29 as on June 30, 2025.

MPETROLEUM

The Board of Directors has recommended 200% Cash Dividend (Tk. 20.00 per 10.00 Taka share) for the year ended June 30, 2025. Date of AGM: 24.01.2026, Time: 12:00 PM, Venue: Digital Platform. Record Date: 10.12.2025. The Company has also reported an EPS of Tk. 61.39, NAV per share of Tk. 278.51, and NOCFPS of Tk. 109.47 for the year ended June 30, 2025, as against EPS of Tk. 50.11, NAV per share of Tk. 234.12, and NOCFPS of Tk. (46.17) for the year ended June 30, 2024.

(Q1 Un-audited): EPS was Tk. 14.29 for July-September 2025 as against Tk. 12.73 for July-September 2024. NOCFPS was Tk. 83.86 for July-September 2025 as against Tk. 65.41 for July-September 2024. NAV per share was Tk. 292.79 as on September 30, 2025 and Tk. 278.51 as on June 30, 2025.

ORIONINFU

The Board of Directors has recommended 20% Cash Dividend for General Shareholders only excluding Sponsors and Directors for the year ended June 30, 2025. The Sponsors and Directors hold 8,268,400 shares out of the total 20,359,760 shares of the company and Cash Dividend payable to the General Shareholders is Tk. 24,182,720.00. Date of AGM and EGM: 23.12.2025, Time for AGM: 1:30 PM; Time for EGM: 2:15 PM. Venue/Mode of AGM and EGM: Digital Platform. Record Date for AGM and EGM: 01.12.2025. The Company has also reported EPS of Tk. 1.72, NAV per share of Tk. 16.02 and NOCFPS of Tk. 1.30 for the year ended June 30, 2025 as against Tk. 2.08, Tk. 15.45 and Tk. 2.82 respectively for the year ended June 30, 2024.

ACI

M. Anis Ud Dowla, Chairman of the Company, has further informed that he has completed his buying of 5,00,000 shares of the company at prevailing market price through Dhaka Stock Exchange PLC. as per declaration disseminated on 30.10.2025.