

## Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.68%) lost 38.22 points and closed at 5,586.29. The blue-chip index DS30 (-0.68%), the Shariah-based index DSES (-0.91%), and the large-cap index CDSET (-0.59%) closed at 2,039.35, 1,252.22, and 1,142.17 points, respectively. All the large-cap sectors posted negative performance today. Engineering experienced the highest loss of 2.81% followed by Food & Allied (-1.13%), NBF1 (-1.06%), Fuel & Power (-0.76%), Pharmaceutical (-0.74%), Bank (-0.73%), and Telecommunication (-0.52%), respectively. Block trades contributed 4.2% of the overall market turnover. Islami Bank Bangladesh Limited (-0.6%) was the most traded share with a turnover of BDT 183 million.

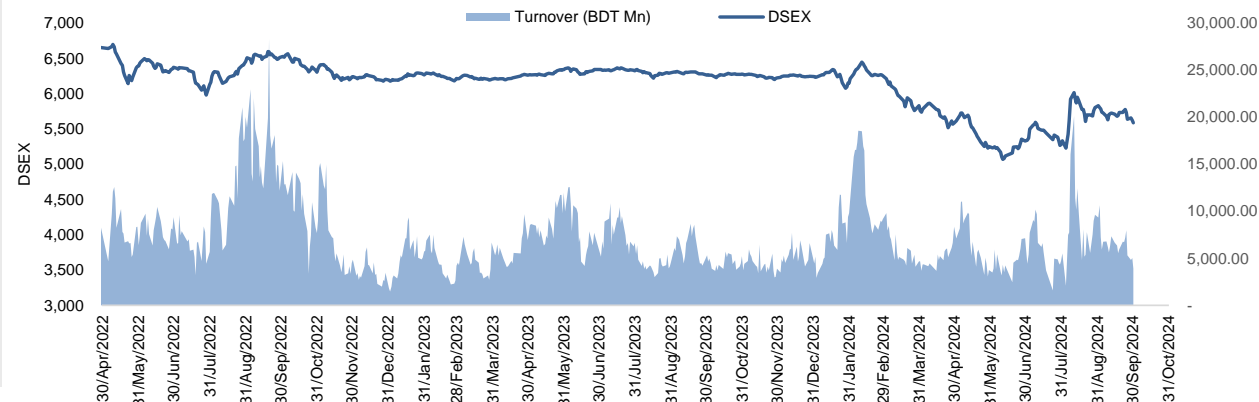


Figure: Sectorial Turnover (BDT Mn)

Figure: Sectorial Mcap Change

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,586.29	5,624.50	-38.22	-0.68%	-10.6%
DS30	2,039.35	2,053.36	-14.01	-0.68%	-2.6%
DSES	1,252.22	1,263.73	-11.50	-0.91%	-8.2%
CDSET	1,142.17	1,148.93	-6.76	-0.59%	-5.0%

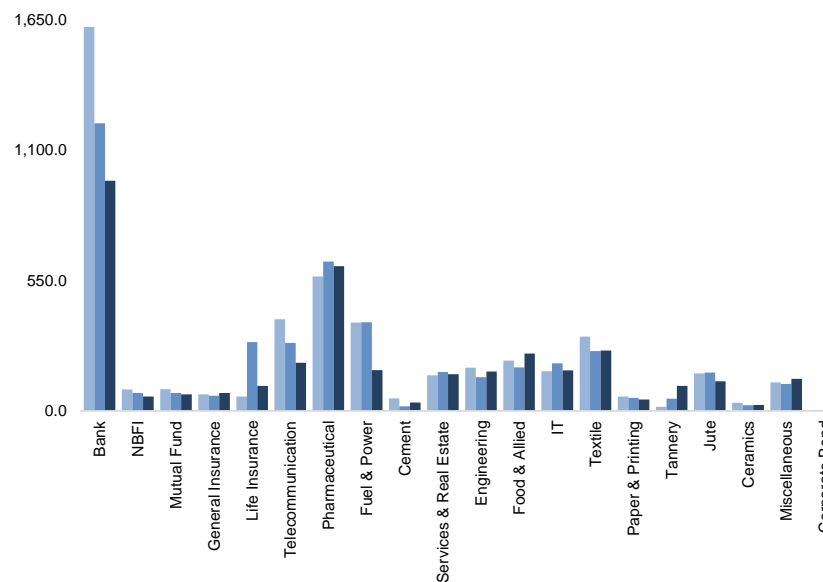
	Advanced	Declined	Unchanged	Total
All Category	105	244	48	397
A Category (Equity)	66	138	27	231
B Category (Equity)	12	60	7	79
N Category (Equity)	2	2	0	4
Z Category (Equity)	25	44	14	83
Mutual Funds	7	13	17	37
Corporate Bonds	0	2	0	2
Treasury Bonds	0	1	0	1

\* Based on Traded Scrips

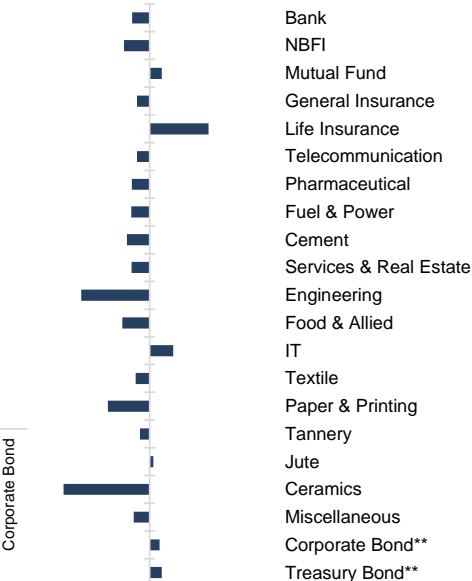
	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	6,801,244	6,834,116	-0.5%
	Mn USD	56,677	56,951	
Turnover	Mn BDT	3,895	5,039	-22.7%
	Mn USD	32	42	
Volume	Mn Shares	145	179	-19.2%
No. of Trade		131,159	131,189	-0.0%

\* Average Interbank Exchange Rate is BDT 120.00 as of Oct 01, 2024

Day before Yesterday's Turnover Yesterday's Turnover Today's Turnover



-5% 0% 5%



Market PE 15.3x

Market PB 1.3x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

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Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,571	1,583	-11.53	-0.73%	36	752,676	11.0%	971.4	26.0%	8.2x	0.7x	GP	470,580	12.2%	174.8	13.3x	6.6x
NBFI	1,218	1,231	-13.06	-1.06%	23	117,894	1.7%	61.1	1.6%	NM	NM	BATBC	211,680	5.5%	40.9	12.0x	3.7x
Mutual Fund	608	605	+3.00	+0.50%	37	28,408	0.4%	70.1	1.9%	NM	0.5x	SQRUPHARMA	203,263	5.3%	38.1	10.0x	1.7x
General Insurance	2,777	2,792	-14.69	-0.53%	43	80,447	1.2%	75.3	2.0%	14.6x	1.2x	WALTONHIL	171,912	4.5%	11.9	12.7x	1.5x
Life Insurance	2,183	2,131	+51.63	+2.42%	15	58,039	0.9%	105.0	2.8%	NM	NM	ROBI	144,043	3.7%	23.1	30.9x	2.3x
Telecommunication	5,507	5,536	-28.76	-0.52%	3	637,677	9.3%	203.4	5.5%	15.2x	4.2x	ISLAMIBANK	104,488	2.7%	183.0	16.1x	1.4x
Pharmaceutical	3,051	3,074	-22.63	-0.74%	34	578,893	8.5%	611.1	16.4%	14.9x	1.7x	BEXIMCO	103,842	2.7%	0.1	NM	1.2x
Fuel & Power	1,183	1,192	-9.09	-0.76%	23	311,555	4.6%	172.2	4.6%	20.5x	0.7x	BRACBANK	97,511	2.5%	141.0	10.0x	1.4x
Cement	2,300	2,322	-21.74	-0.94%	7	109,862	1.6%	35.7	1.0%	17.8x	2.4x	BERGERPBL	82,163	2.1%	0.4	25.4x	5.4x
Services & Real Estate	1,170	1,178	-8.77	-0.74%	9	64,664	0.9%	155.2	4.2%	20.4x	0.5x	RENATA	80,620	2.1%	6.7	22.3x	2.4x
Engineering	2,739	2,818	-79.32	-2.81%	42	316,454	4.6%	165.7	4.4%	13.0x	1.0x	MARICO	71,930	1.9%	5.1	14.4x	7.2x
Food & Allied	18,251	18,460	-208.29	-1.13%	21	335,088	4.9%	242.0	6.5%	17.6x	5.2x	LHBL	70,960	1.8%	8.4	14.9x	3.7x
IT	2,332	2,309	+22.40	+0.97%	11	30,676	0.4%	171.0	4.6%	25.3x	2.0x	ICB	52,816	1.4%	1.4	NM	1.3x
Textile	1,152	1,159	-6.72	-0.58%	58	119,522	1.8%	254.2	6.8%	NM	0.8x	UNILEVERCL	52,106	1.4%	0.8	58.7x	23.8x
Paper & Printing	4,893	4,978	-85.46	-1.72%	6	22,447	0.3%	47.5	1.3%	35.0x	1.0x	DUTCHBANGL	46,577	1.2%	3.5	6.1x	1.0x
Tannery	2,131	2,139	-8.53	-0.40%	6	23,340	0.3%	105.0	2.8%	38.4x	1.6x	POWERGRID	35,638	0.9%	1.4	NM	0.2x
Jute	17,729	17,703	+25.77	+0.15%	3	4,154	0.1%	124.7	3.3%	NM	NM	OLYMPIC	35,509	0.9%	28.7	21.2x	3.4x
Ceramics	383	397	-14.05	-3.54%	5	16,993	0.2%	25.0	0.7%	45.3x	1.0x	EBL	34,633	0.9%	17.3	5.0x	0.8x
Miscellaneous	4,179	4,206	-27.40	-0.65%	15	227,696	3.3%	135.1	3.6%	38.5x	1.7x	BXPHARMA	31,451	0.8%	44.4	5.9x	0.7x
Corporate Bond**	8,698	8,663	+35.21	+0.41%	16	35,803	0.5%	0.7	0.0%	NM	NM	MJLBD	30,757	0.8%	56.1	9.9x	2.1x
Treasury Bond**	389	387	+1.93	+0.50%	237	2,955,292	43.3%	0.2	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
RUPALILIFE	99.8	+9.9%	39.3	NM	NM	SQRUPHARMA	117,112	8.6%	10.0x	1.7x	ISLAMIBANK	64.9	-0.6%	183.0	16.1x	1.4x
AFTABAUTO	31.5	+9.8%	35.4	NM	0.6x	BEXIMCO	69,460	5.1%	NM	1.2x	GP	348.5	-0.5%	174.8	13.3x	6.6x
DESCO	24.0	+9.1%	1.1	NM	0.6x	BATBC	45,948	3.4%	12.0x	3.7x	IBNSINA	365.1	+2.0%	170.2	16.5x	3.4x
BIFC	8.6	+8.9%	0.1	NM	NM	RENATA	35,002	2.6%	22.3x	2.4x	SIBL	11.9	-3.3%	141.4	6.2x	0.6x
JUTESPINN	220.2	+8.7%	0.1	NM	NM	ISLAMIBANK	33,649	2.5%	16.1x	1.4x	BRACBANK	55.1	+1.7%	141.0	10.0x	1.4x
GRAMEENS2	14.8	+8.0%	18.9	NM	1.0x	BXPHARMA	32,479	2.4%	5.9x	0.7x	SONALIANSH	323.7	-0.6%	124.4	37.7x	4.8x
LIBRAINFU	859.2	+7.5%	16.1	NM	1x	BRACBANK	32,157	2.4%	10.0x	1.4x	FIRSTSBANK	8.0	-3.6%	94.0	3.3x	0.4x
ADNTEL	100.5	+7.0%	80.6	NM	3.3x	GP	30,004	2.2%	13.3x	6.6x	APEXFOOT	243.0	+1.3%	91.8	19.7x	0.5x
NAVANACNG	23.2	+6.4%	2.0	NM	0.7x	LHBL	24,690	1.8%	14.9x	3.7x	ADNTEL	100.5	+7.0%	80.6	NM	3.3x
PROGRESLIF	39.8	+6.1%	0.1	NM	NM	EBL	24,199	1.8%	5.0x	0.8x	UNIQUEHRL	52.7	-0.9%	72.1	10.3x	0.6x
						PUBALIBANK	20,448	1.5%	3.5x	0.6x						
						NBL	16,930	1.2%	NM	1.5x						
						CITYBANK	16,830	1.2%	4.6x	0.8x						
						BSRMLTD	14,210	1.0%	3.9x	0.5x						
						ALARABANK	13,534	1.0%	10.0x	1.0x						
						PRIMEBANK	12,985	1.0%	4.7x	0.7x						
						OLYMPIC	12,616	0.9%	21.2x	3.4x						
						UTTARABANK	11,350	0.8%	11.5x	0.8x						
						ORIONPHARM	11,317	0.8%	8.6x	0.4x						
						ROBI	10,738	0.8%	30.9x	2.3x						
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB						Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
PHOENIXFIN	5.7	-14.9%	1.6	NM	NM						ISLAMIINS	41.2	41.1	2.0	768	31.63
MIDASFIN	8.1	-11.0%	4.5	NM	2x						PRAGATILIF	212.5	212.0	9.0	118	24.98
ACMEPL	12.8	-9.2%	20.7	NM	0.7x						ADNTEL	92.0	86.0	6.0	209	19.18
FUWANGFOOD	13.1	-8.4%	20.7	NM	5.3x						BEXIMCO	105.0	104.1	17.0	111	11.63
EMERALDOIL	27.8	-7.6%	29.4	21.5x	NM						ORIONINFU	385.0	324.0	3.0	34	11.57
DOREENPWR	19.6	-7.5%	4.0	4.9x	0.4x						CNATEX	4.7	4.7	1.0	2,120	9.96
FEDERALINS	19.1	-7.3%	2.2	22.5x	1.4x						BEACHHATCH	81.0	81.0	1.0	105	8.51
JANATAINS	25.5	-6.9%	1.7	20.1x	1.6x						RELIANCE1	20.0	18.6	4.0	425	8.07
KTL	11.2	-6.7%	19.2	NM	0.7x						NBL	5.7	5.7	1.0	1,400	7.98
AOL	14.7	-6.4%	4.8	9.4x	0.8x						ICBSONALI1	6.6	6.6	1.0	1,100	7.26

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.  
 \*\* The base of the Bond index starts at 100, starting from Jan 13, 2022  
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
ISLAMIINS	41.2	41.1	31.6	768	2
PRAGATILIF	212.5	212.0	25.0	118	9
ADNTEL	92.0	86.0	19.2	209	6
BEXIMCO	105.0	104.1	11.6	111	17
ORIONINFU	385.0	324.0	11.6	34	3
CNATEX	4.7	4.7	10.0	2,120	1
BEACHHATCH	81.0	81.0	8.5	105	1
RELIANCE1	20.0	18.6	8.1	425	4
NBL	5.7	5.7	8.0	1,400	1
ICBSONALI1	6.6	6.6	7.3	1,100	1
DAFODILCOM	78.0	78.0	3.9	50	1
RENATA	700.0	700.0	3.5	5	2
AIL	90.9	90.9	2.7	29	1
SIBL	12.6	12.5	2.7	212	3
NPOLYMER	41.5	41.5	2.3	56	2
HAMI	70.8	70.8	2.2	31	1
RINGSHINE	3.7	3.7	1.1	300	1
RINGSHINE	3.7	3.7	1.1	300	1
AL-HAJTEX	135.0	135.0	0.7	5	1
RUPALILIFE	97.2	97.2	0.6	6	1
LHBL	66.0	66.0	0.6	10	1
ACMELAB	91.4	91.4	0.6	6	1
<b>Total</b>			<b>163.1</b>		<b>61</b>

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
PRIMETEX		0.0%	0%	Record Date	2-Oct-24
EHL		0.0%	19%	Record Date	3-Oct-24
PRIMELIFE		0.0%	1%	Record Date	9-Oct-24
UNIQUEHRL		0.0%	16%	Record Date	20-Oct-24
RENATA		0.0%	92%	Record Date	21-Oct-24
KTL		0.0%	0%	Record Date	22-Oct-24
NPOLYMER		0.0%	11%	Record Date	22-Oct-24
APEXFOOT		10.0%	35%	Record Date	22-Oct-24
MIDASFIN		0.0%	0%	Record Date	22-Oct-24
PHOENIXFIN		0.0%	0%	Record Date	24-Oct-24
BEACONPHAR		0.0%	20%	Record Date	27-Oct-24
CVOPRL		0.0%	10%	Record Date	31-Oct-24

**Important DSE News**

**ACMEPL**

The Company has been placed in 'Z' category from existing 'B' category with effect from today i.e., 01.10.2024 as per provision 1(e) of BSEC Directive No. BSEC/CMRRCD/2009-193/77, dated May 20, 2024.

**FEDERALINS**

The Company has been placed in 'Z' category from existing 'A' category with effect from today i.e., 01.10.2024 as per provision 1(e) of BSEC Directive No. BSEC/CMRRCD/2009-193/77, dated May 20, 2024.

**APEXFOOT**

The Board of Directors has recommended 35% Cash and 10% Stock Dividend for the year ended June 30, 2024. Date of AGM: 27.11.2024, Time: 11:00 AM, Venue: Digital Platform. Record Date: 22.10.2024. The Company has also reported EPS of Tk. 12.34, NAV per share of Tk. 474.37 and NOCFPS of Tk. 182.55 for the year ended June 30, 2024 as against Tk. 11.69, Tk. 217.85 and Tk. 24.75 respectively for the year ended June 30, 2023.

**MIDASFIN**

The Board of Directors has recommended No Dividend for the year ended December 31, 2023. Date of AGM: 14.11.2024, Time: 10:30 AM. Record Date: 22.10.2024. Venue: Hybrid System i.e., in combination of physical presence at MIDAS Convention Center, MIDAS Center (10th and 11th floor), House-05, Road-16 (New) 27 (Old), Dhanmondi, Dhaka-1209 and digital platform. The Company has reported Consolidated EPS of Tk. (4.66), Consolidated NAV per share of Tk. 6.79 and Consolidated NOCFPS of Tk. 3.28 for the year ended December 31, 2023 as against Tk. 0.06 (restated), Tk. 11.60 (restated) and Tk. (3.85) (restated) respectively for the year ended December 31, 2022.

**(Q1 Un-audited):** Consolidated EPS was Tk. (1.02) for January-March 2024 as against Tk. (1.83) (restated) for January-March 2023. Consolidated NOCFPS was Tk. 1.60 for January-March 2024 as against Tk. 0.61 (restated) for January-March, 2023. Consolidated NAV per share was Tk. 5.76 as on March 31, 2024 and Tk. 6.79 (restated) as on December 31, 2023.

**(Q2 Un-audited):** Consolidated EPS was Tk. (1.59) for April-June 2024 as against Tk. (1.14) (restated) for April-June 2023; Consolidated EPS was Tk. (2.61) for January-June 2024 as against Tk. (2.97) (restated) for January-June 2023. Consolidated NOCFPS was Tk. 0.64 for January-June 2024 as against Tk. 0.62 (restated) for January-June 2023. Consolidated NAV per share was Tk. 4.17 as on June 30, 2024 and Tk. 6.79 (restated) as on December 31, 2023.

**DHAKABANK**

The Company has informed that Mr. Sheikh Mohammad Maroof has been appointed as the Managing Director of the Company for a period of 3 (Three) years effective from October 01, 2024 as per the approval of Bangladesh Bank.

**STANDBANKL**

The company has informed that Mr. Md. Siddiquir Rahman, Deputy Managing Director and Chief Operating Officer of the company will act as Company Secretary (Acting) until joining of new company secretary.

**ISLAMIINS**

Ms. Rifa Nanzeba Sayeed, a Director of the Company, has expressed her intention to buy 7,87,953 shares of the Company at prevailing market price (in the Public and Block Market) through Dhaka Stock Exchange PLC. within October 31, 2024.

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**PHOENIXFIN**

The Board of Directors has recommended No Dividend for the year ended December 31, 2023. Date of AGM: 12.12.2024, Time: 11:30 AM, Venue: Digital Platform through link <https://phoenixfinance.bdvirtualagm.com>. Record Date: 24.10.2024. The Company has reported EPS of Tk. (42.52), NAV per share of Tk. (33.28) and NOCFPS of Tk. (1.56) for the year ended December 31, 2023 as against Tk. (8.36), Tk. 9.23 and Tk. (1.14) respectively for the year ended December 31, 2022.

**(Q1 Un-audited):** EPS was Tk. (7.17) for January-March 2024 as against Tk. (8.61) for January-March 2023. NOCFPS was Tk. 0.31 for January-March 2024 as against Tk. (1.11) for January-March 2023. NAV per share was Tk. (40.45) as on March 31, 2024 and Tk. (33.28) as on December 31, 2023. Reasons for deviation in NOCFPS: NOCFPS of Phoenix Finance and Investments Limited for the period ended on March 31, 2024 is BDT 0.31, which was BDT (1.11) in the same period of previous year. The primary reason behind this variance is the recovery from loan outstanding and new deposits.

**(Q2 Un-audited):** EPS was Tk. (15.06) for April-June 2024 as against Tk. (4.86) for April-June 2023; EPS was Tk. (26.74) for January-June 2024 as against Tk. (13.47) for January-June 2023. NOCFPS was Tk. 0.77 for January-June 2024 as against Tk. (1.53) for January-June 2023. NAV per share was Tk. (60.02) as on June 30, 2024 and Tk. (33.28) as on December 31, 2023.

**SHAHJABANK**

Mr. Tofazzal Hossain, a Sponsor of the Company, has expressed his intention to sell 19,64,271 shares out of his total holding of 1,42,43,225 shares of the company at prevailing market price (in the Public and Block Market) through Dhaka Stock Exchange PLC. (DSE) within October 31, 2024.

**SBACBANK**

The company has informed that the Board of Directors has elected Engr. Md. Moklesur Rahman as the Chairman of the Board of Directors of the company.

**UCB**

The company has informed that Mr. Mohammad Mamdudur Rashid joined as the Managing Director of the company on September 30, 2024.

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