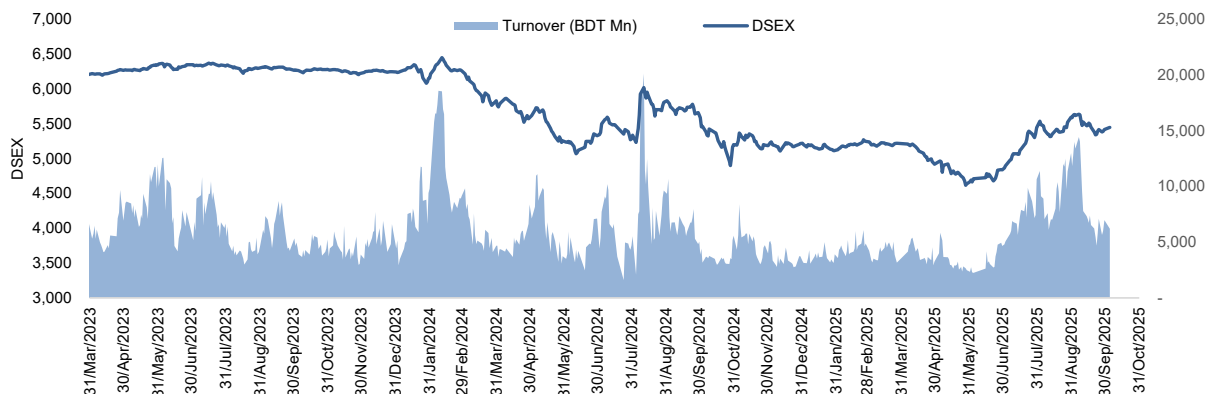


Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.59%) gained 31.85 points and closed at 5,447.63. The blue-chip index DS30 (+0.51%), the Shariah-based index DSES (+0.17%), and the large-cap index CDSET (+0.45%) closed at 2,092.56, 1,174.03, and 1,097.97 points, respectively. All of the large-cap sectors posted positive performance today. Bank booked the highest gain of 1.37% followed by Fuel & Power (+0.74%), Telecommunication (+0.54%), Food & Allied (+0.54%), Engineering (+0.14%), NBFI (+0.04%), and Pharmaceutical (+0.03%), respectively. Block trades contributed 2.4% of the overall market turnover. CVO Petrochemical Refinery Limited (+7.2%) was the most traded share with a turnover of BDT 194 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,447.63	5,415.79	+31.85	+0.59%	+4.4%
DS30	2,092.56	2,081.84	+10.72	+0.51%	+7.9%
DSES	1,174.03	1,171.98	+2.05	+0.17%	+0.4%
CDSET	1,097.97	1,093.07	+4.90	+0.45%	+3.0%

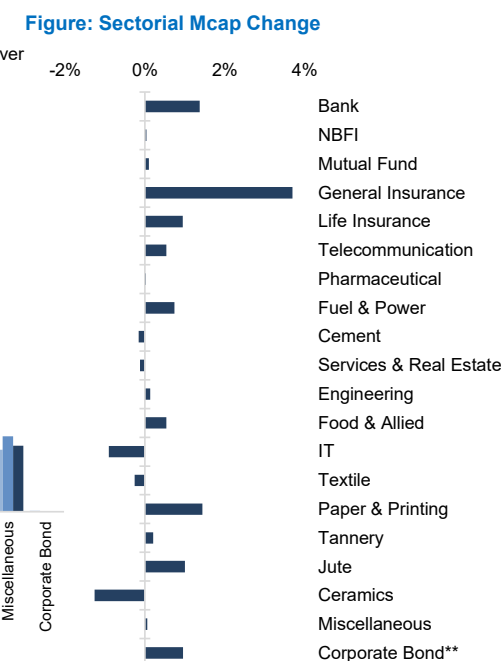
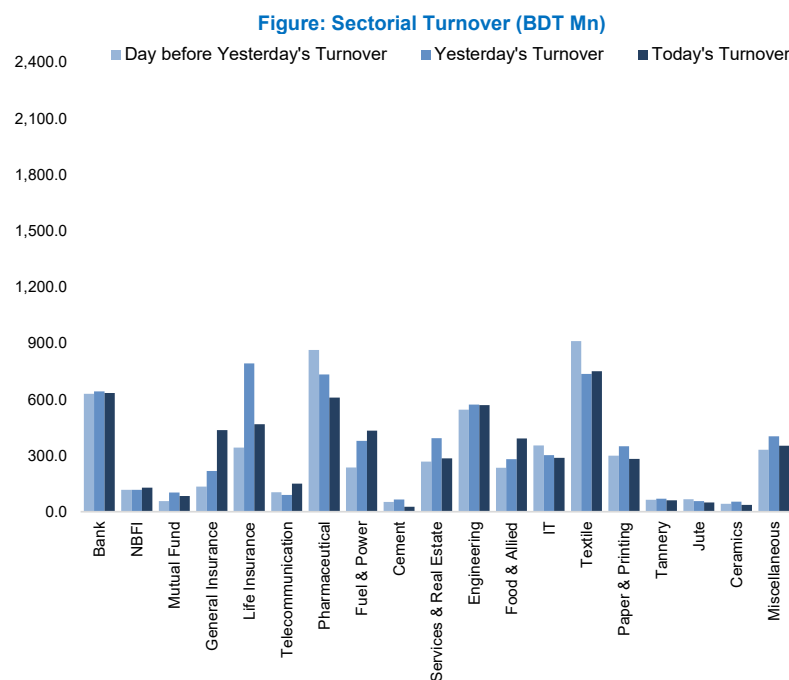
	Advanced	Declined	Unchanged	Total
All Category	183	147	65	395
A Category (Equity)	115	68	35	218
B Category (Equity)	31	41	8	80
N Category (Equity)	0	0	0	0
Z Category (Equity)	37	38	22	97
Mutual Funds	12	8	16	36
Corporate Bonds	2	0	0	2
Treasury Bonds	0	1	0	1

* Based on Traded Scrips

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,284,049	7,250,632	+0.5%
	Mn USD	59,802	59,528	
Turnover	Mn BDT	6,193	6,968	-11.1%
	Mn USD	51	57	
Volume	Mn Shares	198	213	-6.6%
No. of Trade		188,907	189,569	-0.3%

* Average Interbank Exchange Rate is BDT 121.80 as of Oct 05, 2025

Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	Md Rakibul Hasan Research Associate (880) 1708805229 rakibul.hasan@bracepl.com
---	--



Market PE 16.4x

Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, NBFI, ABBANK, IFIC, FIRSTSBANK, GIB and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,509	1,489	+20.41	+1.37%	36	714,136	9.8%	634.4	10.5%	NM	0.8x	GP	403,335	11.0%	7.5	13.7x	7.1x
NBFI	1,095	1,095	+0.40	+0.04%	23	104,358	1.4%	128.2	2.1%	NM	NM	SQURPHARMA	190,587	5.2%	56.1	8.1x	1.4x
Mutual Fund	553	553	+0.54	+0.10%	37	26,508	0.4%	83.4	1.4%	NM	0.5x	ROBI	158,709	4.3%	115.8	18.3x	2.5x
General Insurance	3,005	2,898	+107.10	+3.70%	43	85,761	1.2%	435.5	7.2%	14.4x	1.3x	BATBC	149,904	4.1%	13.6	12.1x	2.8x
Life Insurance	2,181	2,160	+20.52	+0.95%	15	57,995	0.8%	466.9	7.7%	NM	NM	BRACBANK	141,754	3.9%	33.6	10.0x	1.7x
Telecommunication	5,010	4,983	+26.86	+0.54%	3	587,481	8.1%	149.5	2.5%	14.7x	4.2x	WALTONHIL	140,386	3.8%	17.8	13.5x	1.2x
Pharmaceutical	3,078	3,077	+0.83	+0.03%	34	583,492	8.0%	609.2	10.1%	13.4x	1.6x	BEXIMCO	103,850	2.8%	0.0	NM	1.3x
Fuel & Power	1,174	1,166	+8.66	+0.74%	23	311,074	4.3%	432.6	7.2%	19.6x	0.7x	MARICO	90,229	2.5%	7.5	14.7x	27.0x
Cement	2,060	2,064	-3.20	-0.16%	7	98,186	1.3%	26.3	0.4%	22.6x	2.2x	UPGDCL	84,693	2.3%	13.4	7.3x	2.0x
Services & Real Estate	1,095	1,096	-1.33	-0.12%	9	60,207	0.8%	285.5	4.7%	26.6x	0.4x	BERGERPBL	71,547	2.0%	5.4	20.4x	4.1x
Engineering	2,580	2,576	+3.50	+0.14%	42	290,998	4.0%	569.5	9.4%	15.6x	0.9x	LHB	64,108	1.8%	14.0	17.1x	3.4x
Food & Allied	14,466	14,389	+77.53	+0.54%	21	264,697	3.6%	390.8	6.5%	20.0x	4.2x	RENATA	55,341	1.5%	10.8	19.7x	1.6x
IT	2,072	2,091	-18.88	-0.90%	11	27,328	0.4%	288.3	4.8%	23.0x	1.7x	BXPHARMA	52,820	1.4%	22.9	8.3x	1.1x
Textile	1,223	1,226	-3.17	-0.26%	58	127,363	1.7%	749.7	12.4%	NM	0.9x	UNILEVERCL	46,071	1.3%	0.1	72.5x	25.3x
Paper & Printing	5,630	5,551	+79.95	+1.44%	6	25,438	0.3%	281.7	4.7%	NM	1.2x	ICB	43,970	1.2%	5.8	NM	1.0x
Tannery	2,105	2,101	+4.37	+0.21%	6	23,453	0.3%	61.4	1.0%	NM	1.7x	CITYBANK	39,552	1.1%	86.8	3.6x	0.7x
Jute	14,492	14,348	+144.06	+1.00%	3	3,190	0.0%	49.3	0.8%	NM	NM	DUTCHBANGL	39,248	1.1%	9.6	10.5x	0.8x
Ceramics	424	430	-5.42	-1.26%	5	19,029	0.3%	37.2	0.6%	NM	1.2x	EBL	39,097	1.1%	16.6	5.6x	0.9x
Miscellaneous	4,193	4,191	+2.51	+0.06%	15	227,712	3.1%	352.2	5.8%	90.2x	1.8x	PUBALIBANK	38,262	1.0%	10.9	5.2x	0.7x
Corporate Bond**	16,742	16,583	+158.75	+0.96%	16	36,961	0.5%	1.4	0.0%	NM	NM	PRIMEBANK	32,845	0.9%	19.6	3.9x	0.8x
Treasury Bond**	2,367	2,357	+9.73	+0.41%	235	3,615,575	49.6%	12.0	0.2%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
GSPFINANCE	3.3	+10.0%	0.9	NM	NM	SQURPHARMA	108,958	7.7%	8.1x	1.4x	CVOPRL	192.5	+7.2%	193.9	50.4x	14.7x
EXIMBANK	4.4	+10.0%	4.3	NM	0.2x	ISLAMIBANK	74,730	5.3%	NM	0.9x	SONALIPAPR	302.1	+3.0%	184.8	29.3x	1.8x
PRAGATIINS	70.7	+10.0%	113.5	12.8x	1.3x	BEXIMCO	69,463	4.9%	NM	1.3x	SAPORTL	43.2	+1.6%	167.9	16.1x	1.2x
SIBL	4.8	+9.1%	2.8	NM	0.3x	BATBC	50,233	3.6%	12.1x	2.8x	LOVELLO	100.5	+3.9%	165.1	45.3x	8.0x
ABBBANK	6.2	+8.8%	24.4	NM	NM	WALTONHIL	46,773	3.3%	13.5x	1.2x	ORIONINFU	517.1	-2.2%	148.6	NM	32.9x
PRIMEFIN	2.6	+8.33%	1.8	NM	0.4x	BRACBANK	46,489	3.3%	10.0x	1.7x	DOMINAGE	19.9	+4.2%	147.9	NM	1.2x
NBL	3.9	+8.3%	7.1	NM	NM	GP	44,708	3.2%	13.7x	7.1x	KBPPWBIL	146.5	-1.9%	129.0	NM	12.2x
ICBIBANK	2.7	+8.0%	2.4	NM	NM	RENATA	32,968	2.3%	19.7x	1.6x	KAY&QUE	426.9	+1.4%	126.2	NM	4.4x
FIRSTSBANK	2.8	+7.7%	1.0	NM	1.2x	BXPHARMA	23,409	1.7%	8.3x	1.1x	BSC	118.5	+3.9%	125.8	6.0x	1.2x
PLFSL	1.4	+7.7%	1.8	NM	NM	PUBALIBANK	22,905	1.6%	5.2x	0.7x	PRAGATILIF	242.3	+3.0%	119.9	NM	NM
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	CITYBANK	21,020	1.5%	3.6x	0.7x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
TRUSTB1MF	3.1	-6.1%	2.9	NM	0.3x	LHB	20,953	1.5%	17.1x	3.4x	SAPORTL	41.0	41.0	6.0	1,431	58.66
INTECH	32.4	-5.3%	44.7	NM	NM	OLYMPIC	20,496	1.5%	16.6x	2.6x	EBL	23.8	23.2	3.0	842	19.97
MITHUNKNIT	15.1	-5.0%	0.7	NM	4.7x	ALARABANK	18,282	1.3%	36.4x	0.8x	SHYAMPSUG	195.4	194.3	13.0	69	13.33
MLDYEING	9.6	-5.0%	16.1	41.7x	0.7x	BEACONPHAR	17,838	1.3%	32.3x	4.3x	PTL	63.5	55.0	11.0	214	13.08
ISNLTD	102.4	-4.7%	71.9	NM	37.2x	PRIMEBANK	16,142	1.1%	3.9x	0.8x	CITYGENINS	68.0	63.3	5.0	194	12.35
ANLIMAYARN	21.6	-4.4%	0.2	NM	3.5x	ROBI	14,876	1.1%	18.3x	2.5x	EXIM1STMF	4.4	4.4	2.0	1,302	5.73
SALVOCHEM	32.8	-4.4%	64.6	56.6x	2.0x	UTTARABANK	13,699	1.0%	NM	0.8x	DOMINAGE	18.8	18.7	4.0	169	3.16
ASIATICLAB	57.1	-4.0%	40.2	23.6x	1.1x	NBL	13,055	0.9%	NM	NM	ACMELAB	80.0	80.0	2.0	38	3.07
CAPMBDBLMF	10.4	-3.7%	14.6	NM	1.2x	BSRMLTD	12,852	0.9%	5.1x	0.5x	BPML	31.1	31.1	1.0	71	2.20
AL-HAJTEX	158.3	-3.6%	29.3	NM	18.7x	* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only. ** The base of the Bond index starts at 100, starting from Jan 13, 2022 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022					UTTARABANK	19.4	19.4	1.0	100	1.94

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond index starts at 100, starting from Jan 13, 2022

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
SAPORTL	41.0	41.0	58.7	1,431	6
EBL	23.8	23.2	20.0	842	3
SHYAMPSUG	195.4	194.3	13.3	69	13
PTL	63.5	55.0	13.1	214	11
CITYGENINS	68.0	63.3	12.3	194	5
EXIM1STMF	4.4	4.4	5.7	1,302	2
DOMINAGE	18.8	18.7	3.2	169	4
ACMELAB	80.0	80.0	3.1	38	2
BPML	31.1	31.1	2.2	71	1
UTTARABANK	19.4	19.4	1.9	100	1
RELIANCE1	15.5	15.0	1.9	125	2
NFML	11.4	11.4	1.1	100	2
STANDARINS	38.4	38.4	1.1	29	2
TRUSTBANK	18.6	18.6	1.1	58	1
JAMUNABANK	21.2	21.2	1.1	50	1
LOVELLO	88.0	88.0	1.1	12	2
ARGONDENIM	20.8	20.8	1.0	50	1
BEXIMCO	99.1	99.1	1.0	10	1
PREMIERCEM	49.5	49.5	0.9	18	1
UNIONBANK	1.8	1.8	0.8	470	1
OIMEX	26.0	26.0	0.8	29	1
BEACONPHAR	133.0	133.0	0.6	5	1
Total			148.0		68

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
GSPFINANCE		0.0%	0.0%	Record Date	14-Oct-25
APEXFOOT		25.0%	25.0%	Record Date	20-Oct-25
BANGAS		0.0%	3.0%	Record Date	21-Oct-25
TALLUSPIN		0.0%	0.0%	Record Date	21-Oct-25
BSCPLC		0.0%	40.0%	Record Date	22-Oct-25
MONNOCERA		0.0%	2.0%	Record Date	23-Oct-25
DULAMIACOT		0.0%	3.0%	Record Date	23-Oct-25
ENVOYTEX		0.0%	30.0%	Record Date	26-Oct-25
IBNSINA		0.0%	64.0%	Record Date	26-Oct-25
MITHUNKNIT		0.0%	0.0%	Record Date	29-Oct-25
CVOPRL		9.0%	11.0%	Record Date	30-Oct-25

Important DSE News

IBNSINA

The Board of Directors has recommended 64% Cash Dividend for the year ended June 30, 2025. Date of AGM: 23.11.2025, Time: 9:30 AM, Venue: Digital Platform. Record Date: 26.10.2025. The Company has also reported consolidated EPS of Tk. 20.27, consolidated NAV per share of Tk. 125.69 and consolidated NOCFPS of Tk. 23.16 for the year ended June 30, 2025 as against Tk. 21.46, Tk. 96.68 and Tk. 12.48 respectively for the year ended June 30, 2024.

BRACBANK

With reference to earlier Price Sensitive Information of the company disseminated by DSE on 15 June 2025 regarding the "BRAC Bank Social Subordinated Bond", the company has informed that the Bangladesh Securities and Exchange Commission (BSEC) has accorded its consent for issuance of the Bond. The approved instrument is a Non-Convertible, Unsecured, Fully Redeemable, Coupon-Bearing, Floating Rate, Social Subordinated Bond of up to BDT 1,000 Crore (Taka One Thousand Crore only), with a tenure of seven (07) years, to be issued through private placement. Proceeds from the Bond will be utilized to strengthen the Bank's Tier-II capital under Basel-III as well as to reinforce its long-standing commitment to social development.

TRUSTBANK

Refer to the earlier news disseminated by DSE on 28.05.2025, the company has further informed that Bangladesh Securities and Exchange Commission (BSEC) vide its letter dated September 30, 2025 has accorded its consent for raising of capital through issuance of Unsecured, Non-Convertible, Redeemable, Floating Rate TBL 8th Subordinated Bond of BDT 5,000 million through private placement. The purpose of the issue is to strengthen the capital base of the company.

UCB

Refer to the earlier news disseminated by DSE on 22.06.2025, the company has further informed that Bangladesh Securities and Exchange Commission (BSEC) vide its letter dated September 30, 2025 has accorded its consent for issuance of UCB 6th Subordinated Bond (Non-Convertible, Unsecured, Redeemable, Floating Rate) amounting to BDT 8,000 million through private placement, subject to compliance with applicable laws and conditions imposed by BSEC.

SOUTHEASTB

Ms. Rehana Kashem, a Sponsor of the Company, has further informed that she has completed her selling of 15,96,490 shares of the Company at prevailing market price through Dhaka Stock Exchange PLC. (DSE) as per declaration disseminated by DSE on 24.09.2025.

JAMUNAOIL

The company has informed that, in the 538th meeting of the Board of Directors held on 30-09-2025, Mr. Md. Yunusur Rahman, Former Senior Secretary, Financial Institutions Division, has been endorsed by the Board as the Chairman of the Board of Directors of the company.

DHAKABANK

Mr. Mirza Yasser Abbas, a director of the company, has informed that he will transfer 31,300,000 shares of the company to his mother Ms. Afroza Abbas (a Sponsor of the company), by way of gift outside the trading system of the Exchange within October 31, 2025.

PROVATIINS

Mr. Md. Momin Ali, a director of the company, has further informed that he has completed his buying of 140,000 shares of the company at prevailing market price through Dhaka Stock Exchange PLC. (DSE) as per declaration disseminated by DSE on 15.09.2025.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.