

## Daily Market Update

The market closed in red today. The benchmark index DSEX (-1.53%) lost 83.81 points and closed at 5,378.78. The blue-chip index DS30 (-1.33%), the Shariah-based index DSES (-2.49%), and the large-cap index CDSET (-2.01%) closed at 1,964.31, 1,190.86, and 1,096.38 points, respectively. Most of the large-cap sectors posted negative performance today. Bank experienced the highest loss of 2.14% followed by Telecommunication (-1.39%), Engineering (-0.89%), Food & Allied (-0.73%), Fuel & Power (-0.58%), Pharmaceutical (-0.37%), and NBF1 (+0.22%), respectively. Block trades contributed 2.0% of the overall market turnover. Islami Bank Bangladesh Limited (-9.9%) was the most traded share with a turnover of BDT 256 million.

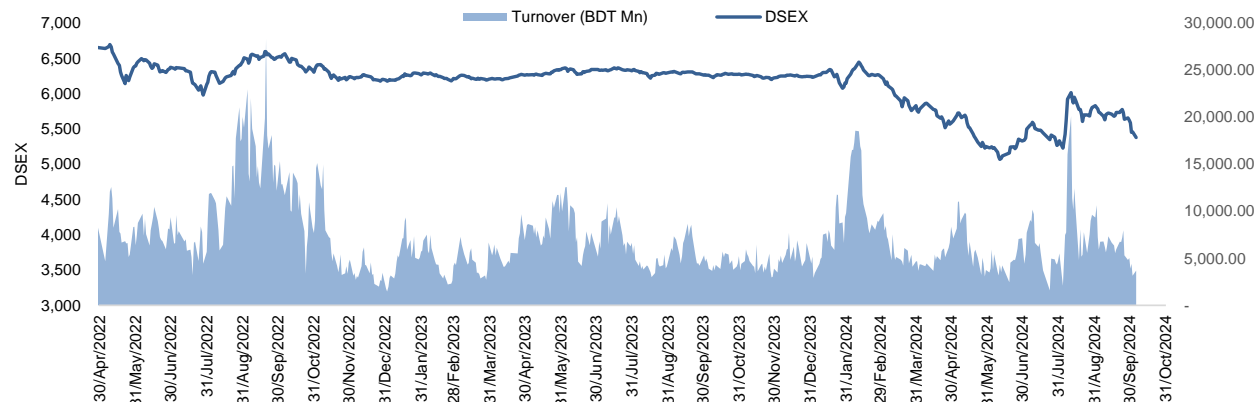


Figure: Sectorial Turnover (BDT Mn)

Day before Yesterday's Turnover    Yesterday's Turnover    Today's Turnover

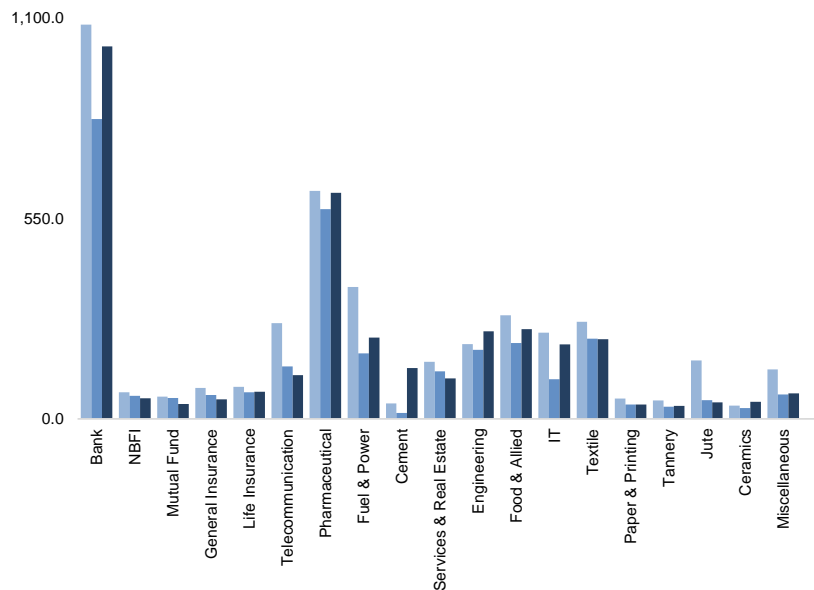
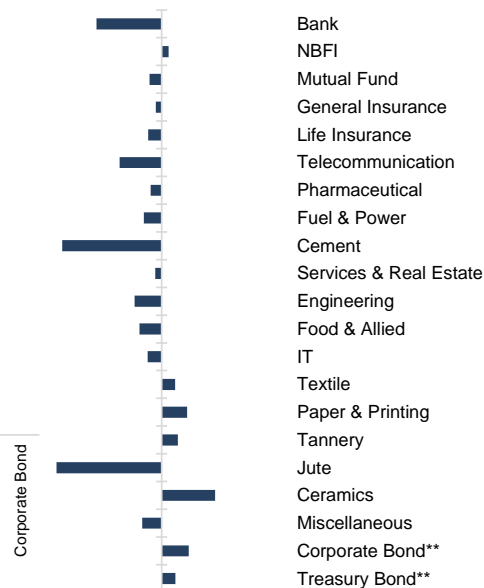


Figure: Sectorial Mcap Change

-4%    -2%    0%    2%    4%



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,378.78	5,462.58	-83.81	-1.53%	-13.9%
DS30	1,964.31	1,990.85	-26.54	-1.33%	-6.2%
DSES	1,190.86	1,221.27	-30.41	-2.49%	-12.7%
CDSET	1,096.38	1,118.85	-22.47	-2.01%	-8.8%

	Advanced	Declined	Unchanged	Total
All Category	180	156	56	392
A Category (Equity)	69	122	35	226
B Category (Equity)	54	17	9	80
N Category (Equity)	4	0	0	4
Z Category (Equity)	53	17	12	82
Mutual Funds	6	12	13	31
Corporate Bonds	0	0	2	2
Treasury Bonds	0	1	0	1

\* Based on Traded Scrips

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	6,666,303	6,721,156	-0.8%
	Mn USD	55,553	56,010	
Turnover	Mn BDT	3,682	3,156	+16.7%
	Mn USD	31	26	
Volume	Mn Shares	142	125	+13.6%
	No. of Trade	129,292	115,559	+11.9%

\* Average Interbank Exchange Rate is BDT 120.00 as of Oct 06, 2024

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Market PE 14.8x  
Market PB 1.2x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,518	1,551	-33.27	-2.14%	36	727,119	10.9%	1,021.8	28.3%	7.9x	0.7x	GP	448,300	12.0%	91.9	12.7x	6.2x
NBFI	1,201	1,198	+2.69	+0.22%	23	116,236	1.7%	56.4	1.6%	NM	NM	BATBC	204,822	5.5%	36.3	11.6x	3.6x
Mutual Fund	587	589	-2.36	-0.40%	37	27,416	0.4%	41.2	1.1%	NM	0.5x	SQRPHARMA	200,870	5.4%	49.1	9.9x	1.6x
General Insurance	2,679	2,684	-5.17	-0.19%	43	77,603	1.2%	53.5	1.5%	14.1x	1.2x	WALTONHIL	166,156	4.4%	12.8	12.2x	1.4x
Life Insurance	2,108	2,118	-9.44	-0.45%	15	56,048	0.8%	74.5	2.1%	NM	NM	ROBI	138,281	3.7%	20.3	29.7x	2.2x
Telecommunication	5,252	5,326	-73.97	-1.39%	3	608,085	9.1%	119.9	3.3%	14.7x	4.0x	BEXIMCO	103,842	2.8%	0.1	NM	1.2x
Pharmaceutical	2,996	3,007	-10.99	-0.37%	34	568,400	8.5%	620.2	17.2%	14.7x	1.6x	BRACBANK	95,918	2.6%	123.4	9.8x	1.4x
Fuel & Power	1,145	1,152	-6.72	-0.58%	23	301,452	4.5%	222.8	6.2%	19.8x	0.7x	ISLAMIBANK	89,193	2.4%	255.9	13.7x	1.2x
Cement	2,177	2,250	-73.66	-3.27%	7	103,957	1.6%	139.6	3.9%	16.8x	2.3x	BERGERPBL	82,056	2.2%	0.2	25.4x	5.4x
Services & Real Estate	1,133	1,136	-2.44	-0.21%	9	62,666	0.9%	110.9	3.1%	19.7x	0.4x	RENATA	80,528	2.2%	3.2	22.3x	2.4x
Engineering	2,665	2,689	-24.07	-0.89%	42	307,911	4.6%	240.4	6.7%	12.7x	0.9x	MARICO	71,322	1.9%	5.6	14.3x	7.2x
Food & Allied	17,585	17,715	-129.73	-0.73%	21	322,864	4.8%	246.3	6.8%	17.0x	5.0x	LHBL	65,734	1.8%	96.4	13.8x	3.4x
IT	2,298	2,309	-10.62	-0.46%	11	30,232	0.5%	204.1	5.7%	24.9x	2.0x	ICB	53,250	1.4%	1.8	NM	1.3x
Textile	1,138	1,133	+5.02	+0.44%	58	118,035	1.8%	218.2	6.0%	NM	0.8x	UNILEVERCL	51,096	1.4%	0.0	57.6x	23.3x
Paper & Printing	4,727	4,688	+39.11	+0.83%	6	21,687	0.3%	39.3	1.1%	33.8x	0.9x	DUTCHBANGL	46,138	1.2%	2.9	6.0x	0.9x
Tannery	2,113	2,102	+11.12	+0.53%	6	23,147	0.3%	35.4	1.0%	38.1x	1.6x	POWERGRID	34,816	0.9%	2.3	NM	0.2x
Jute	16,703	17,302	-599.19	-3.46%	3	3,914	0.1%	45.2	1.3%	NM	NM	EBL	34,089	0.9%	5.5	4.9x	0.8x
Ceramics	383	377	+6.62	+1.76%	5	17,014	0.3%	47.1	1.3%	45.4x	1.0x	OLYMPIC	32,270	0.9%	53.6	19.3x	3.1x
Miscellaneous	4,107	4,134	-26.34	-0.64%	15	223,800	3.4%	70.2	1.9%	37.9x	1.7x	BXPHARMA	31,005	0.8%	40.7	5.8x	0.7x
Corporate Bond**	8,928	8,849	+78.95	+0.89%	16	35,783	0.5%	0.1	0.0%	NM	NM	CITYBANK	29,097	0.8%	27.1	4.4x	0.8x
Treasury Bond**	394	392	+1.75	+0.45%	235	2,909,578	43.7%	0.4	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
FUWANGCER	13.4	+9.8%	27.9	67.0x	1.1x	SQRPHARMA	117,112	8.6%	9.9x	1.6x	ISLAMIBANK	55.4	-9.9%	255.9	13.7x	1.2x
FUWANGFOOD	13.4	+9.8%	27.2	NM	5.5x	BEXIMCO	69,460	5.1%	NM	1.2x	MIDLANDBNK	29.9	+4.9%	149.3	16.1x	2.1x
RDFOOD	25.5	+9.4%	24.4	20.4x	1.5x	BATBC	45,948	3.4%	11.6x	3.6x	BRACBANK	54.2	-0.7%	123.4	9.8x	1.4x
KPPL	9.9	+8.8%	4.2	NM	NM	RENATA	35,002	2.6%	22.3x	2.4x	SIBL	11.1	-9.0%	116.0	5.8x	0.5x
DESHBANDHU	22.5	+8.2%	17.8	38.1x	1.2x	ISLAMIBANK	33,649	2.5%	13.7x	1.2x	TECHNODRUG	45.8	+1.6%	108.7	NM	1.6x
SALAMCRST	12.2	+8.0%	2.4	76.3x	0.7x	BXPHARMA	32,479	2.4%	5.8x	0.7x	LHBL	56.6	-5.2%	96.4	13.8x	3.4x
NAVANAPHAR	50.4	+7.9%	24.1	12.9x	1x	BRACBANK	32,157	2.4%	9.8x	1.4x	GP	332.0	-1.7%	91.9	12.7x	6.2x
WMSHIPYARD	6.9	+7.8%	2.1	NM	0.4x	GP	30,004	2.2%	12.7x	6.2x	IBNSINA	322.3	-2.2%	89.6	15.0x	2.9x
RENWICKJA	725.4	+7.5%	0.0	NM	NM	LHBL	24,690	1.8%	13.8x	3.4x	AGNISYSL	34.9	+4.2%	86.3	32.6x	2.1x
ADVENT	19.0	+7.3%	12.3	19.2x	1.2x	EBL	24,199	1.8%	4.9x	0.8x	MJLBD	85.3	-3.0%	75.2	8.7x	1.9x
						PUBALIBANK	20,448	1.5%	3.4x	0.6x						
						NBL	16,930	1.2%	NM	1.5x						
						CITYBANK	16,830	1.2%	4.4x	0.8x						
						BSRMLTD	14,210	1.0%	3.8x	0.5x						
						ALARABANK	13,534	1.0%	9.8x	1.0x						
						PRIMEBANK	12,985	1.0%	4.7x	0.8x						
						OLYMPIC	12,616	0.9%	19.3x	3.1x						
						UTTARABANK	11,350	0.8%	11.3x	0.8x						
						ORIONPHARM	11,317	0.8%	8.4x	0.4x						
						ROBI	10,738	0.8%	29.7x	2.2x						
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB						Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
ISLAMIBANK	55.4	-9.9%	255.9	13.7x	1.2x						MIDLANDBNK	28.5	28.0	7.0	755	21.50
MERCINS	23.9	-9.1%	1.3	31.9x	1x						BEXIMCO	106.0	104.1	23.0	141	14.81
SIBL	11.1	-9.0%	116.0	5.8x	0.5x						STANDARINS	33.0	33.0	1.0	424	13.98
KBPPWBIL	129.5	-8.8%	22.8	NM	11.0x						NBL	5.6	5.6	1.0	1,400	7.84
NTC	235.6	-8.7%	3.4	NM	NM						NCCBANK	9.9	9.9	1.0	403	3.99
DULAMIACOT	65.8	-8.0%	0.0	NM	NM						ISLAMIBANK	58.0	56.0	3.0	47	2.68
ISLAMICFIN	13.8	-7.4%	15.2	NM	1.3x						AGNISYSL	34.0	34.0	1.0	60	2.04
FIRSTSBANK	7.6	-7.3%	71.3	3.1x	0.3x						AL-HAJTEL	129.0	129.0	1.0	15	1.94
AFTABAUTO	32.4	-7.2%	53.8	NM	0.7x						DAFODILCOM	82.1	82.1	1.0	20	1.64
DBH1STMF	4.0	-7.0%	0.5	NM	0.5x						BRACBANK	56.5	56.0	2.0	25	1.41

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.  
 \*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022  
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
MIDLANDBNK	28.5	28.0	21.5	755	7
BEXIMCO	106.0	104.1	14.8	141	23
STANDARINS	33.0	33.0	14.0	424	1
NBL	5.6	5.6	7.8	1,400	1
NCCBANK	9.9	9.9	4.0	403	1
ISLAMIBANK	58.0	56.0	2.7	47	3
AGNISYSL	34.0	34.0	2.0	60	1
AL-HAJTEX	129.0	129.0	1.9	15	1
DAFODILCOM	82.1	82.1	1.6	20	1
BRACBANK	56.5	56.0	1.4	25	2
IBNSINA	350.0	350.0	0.6	2	1
NLTUBES	76.5	76.5	0.5	7	1
FIRSTSBANK	8.7	8.7	0.5	60	1
SIMTEX	20.1	20.1	0.5	25	1
PEOPLESINS	28.0	28.0	0.5	18	1
<b>Total</b>			<b>74.5</b>		<b>46</b>

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
PRIMELIFE		0.0%	1%	Record Date	9-Oct-24
UNIQUEHRL		0.0%	16%	Record Date	20-Oct-24
RENATA		0.0%	92%	Record Date	21-Oct-24
KTL		0.0%	0%	Record Date	22-Oct-24
NPOLYMER		0.0%	11%	Record Date	22-Oct-24
APEXFOOT		10.0%	35%	Record Date	22-Oct-24
MIDASFIN		0.0%	0%	Record Date	22-Oct-24
PHOENIXFIN		0.0%	0%	Record Date	24-Oct-24
BEACONPHAR		0.0%	20%	Record Date	27-Oct-24
IBNSINA		0.0%	63%	Record Date	27-Oct-24
CVOPRL		0.0%	10%	Record Date	31-Oct-24
BSCPLC		0.0%	40%	Record Date	4-Nov-24

**Important DSE News**

**BSCPLC**

The Board of Directors has recommended 40% Cash Dividend for the year ended June 30, 2024. Date of AGM: 27.11.2024, Time: 11:00 AM, Venue: Digital Platform. Record Date: 04.11.2024. The Company has also reported Diluted EPS of Tk. 9.02, Basic EPS of Tk. 11.10, NAV per share of Tk. 93.06 and NOCFPS of Tk. 17.63 for the year ended June 30, 2024 as against Tk. 13.75, Tk. 16.92, Tk. 85.05 and Tk. 14.68 respectively for the year ended June 30, 2023

**OLYMPIC**

The company has informed that the Board of Directors of the company in its meeting held on October 05, 2024 has taken the following decisions:

1. Decision taken to purchase the Residential Plots bearing No. 6172/C, D, G, H measuring total 12.25 Kathas land at Block-N in Bashundhara Baridhara Residential Area, Dhaka-1229 in the name of Olympic Industries Limited at an agreed total price of Tk. 11,51,50,000/- (Taka eleven crores fifty-one lacs fifty thousand) i.e. Tk. 94,00,000 per Katha from East West Property Development (Pvt.) Ltd., Dhaka.

2. Decision taken to purchase 6.13 (six point thirteen) decimals land near the Biscuit and Confectionery Factory of the company at Mouza-Lolati, Union-kanchpur, P.S. & Upazila-Sonargaon in Narayanganj District for total consideration of Tk. 15,32,500/- (Taka fifteen lac thirty-two thousand five hundred) i.e. @ Tk. 2,50,000/- (Tk. two lac fifty thousand) per decimal by becoming the successful highest bidder on August 03, 2022 for which Auction Notice was Published on June 08, 2022 in newspaper "Jai Jai Din" by Bank Asia Limited, Pragati Sarani Branch, Dhaka. Other than the cost of above land(s), Company shall also bear the entire registration cost including VAT, Tax, other government and misc. charges.

**SOUTHEASTB**

Mrs. Rehana Kashem, a Sponsor of the company, has expressed her intention to sell 7,00,000 shares out of her holding of 70,24,027 shares of the Company at prevailing market price (In the Public/Block Market) through Dhaka Stock Exchange PLC. (DSE) within October 31, 2024.

**LHBL**

Sinha Fashions Limited, a Corporate Sponsor of the Company, has expressed its intention to sell 1,105,000 shares out of its holding of 28,950,000 shares of the Company at prevailing market price (In the Public and/or Block Market) through Dhaka Stock Exchange PLC. (DSE) within October 31, 2024

**ORIONINFU**

Refer to their earlier news disseminated by DSE on 05.11.2023 regarding dividend declaration and issuance of Rights Share. In this connection, BSEC has issued letter No. BSEC/CI/RI-132/2024/256 to the company, which reads, among others, as follows: "the Commission is not in a position to accord consent to your application for raising of capital of BDT 203,597,600/- only through issuance of right shares under Rule 10(4) of the Securities and Exchange Commission, (Rights Issue) Rules, 2006

**RENATA**

The company has informed that it has successfully dispatched its first shipment of Sertraline 100mg and Propylthiouracil 50mg tablets to the UK market. These high-quality products are manufactured at their UK MHRA-approved facility in Rajendrapur, Bangladesh. Under Renata UK's branding and in partnership with a local commercialization team, these medications will soon be available to UK consumers. In Bangladesh, these same products are known under their local brand names, Seronex (Sertraline) and PTU (Propylthiouracil), solidifying Renata's commitment to delivering excellence both locally and globally.

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