

## Daily Market Update

The market closed in green today. The benchmark index DSEX (+1.86%) gained 98.84 points and closed at 5,422.06. The blue-chip index DS30 (+2.36%), the Shariah-based index DSES (+1.53%), and the large-cap index CDSET (+1.75%) closed at 1,984.99, 1,205.87, and 1,105.52 points, respectively. All the large-cap sectors posted positive performance today. NBF1 booked the highest gain of 7.12% followed by Food & Allied (+3.76%), Telecommunication (+2.49%), Fuel & Power (+2.10%), Bank (+1.69%), Engineering (+1.46%), and Pharmaceutical (+1.19%), respectively. Block trades contributed 7.7% of the overall market turnover. Agni Systems Ltd. (+9.6%) was the most traded share with a turnover of BDT 316 million.

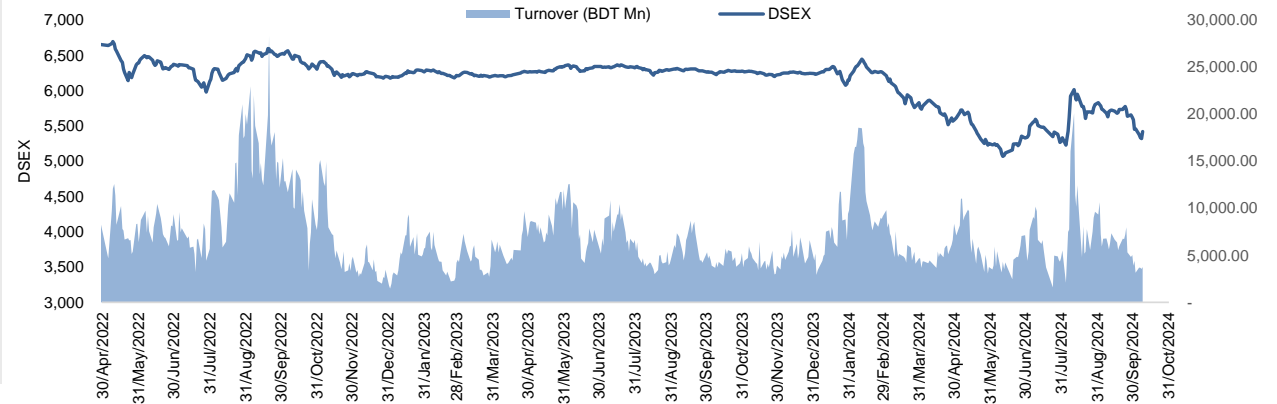


Figure: Sectorial Turnover (BDT Mn)

■ Day before Yesterday's Turnover ■ Yesterday's Turnover ■ Today's Turnover

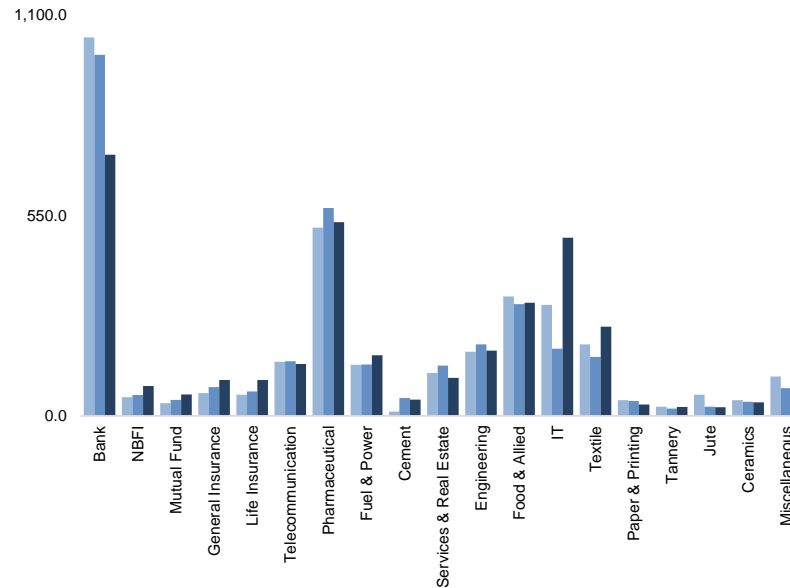
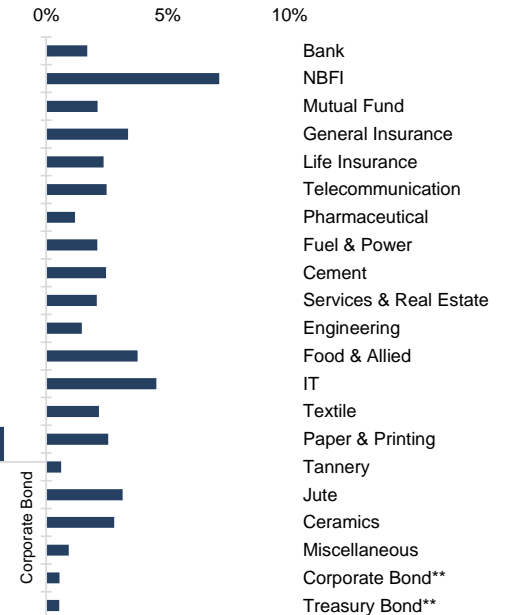


Figure: Sectorial Mcap Change



Market PE 15.0x  
Market PB 1.2x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,422.06	5,323.22	+98.84	+1.86%	-13.2%
DS30	1,984.99	1,939.21	+45.78	+2.36%	-5.2%
DSES	1,205.87	1,187.74	+18.13	+1.53%	-11.6%
CDSET	1,105.52	1,086.49	+19.03	+1.75%	-8.1%

	Advanced	Declined	Unchanged	Total
All Category	327	37	32	396
A Category (Equity)	199	16	15	230
B Category (Equity)	69	4	6	79
N Category (Equity)	4	0	0	4
Z Category (Equity)	55	17	11	83
Mutual Funds	23	4	10	37
Corporate Bonds	1	1	0	2
Treasury Bonds	0	0	0	0

\* Based on Traded Scrips

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	6,744,166	6,663,011	+1.2%
	Mn USD	56,201	55,525	
Turnover	Mn BDT	3,766	3,554	+6.0%
	Mn USD	31	30	
Volume	Mn Shares	134	124	+8.5%
No. of Trade		125,917	117,041	+7.6%

\* Average Interbank Exchange Rate is BDT 120.00 as of Oct 09, 2024

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Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,523	1,498	+25.28	+1.69%	36	729,645	10.9%	716.4	20.6%	7.9x	0.7x	GP	456,536	12.1%	108.0	12.9x	6.4x
NBFI	1,248	1,165	+82.92	+7.12%	23	120,787	1.8%	81.9	2.4%	NM	NM	BATBC	206,442	5.5%	46.8	11.7x	3.6x
Mutual Fund	591	579	+12.26	+2.12%	37	27,629	0.4%	58.8	1.7%	NM	0.5x	SQRPHARMA	199,540	5.3%	59.1	9.9x	1.6x
General Insurance	2,705	2,617	+88.31	+3.37%	43	78,363	1.2%	98.4	2.8%	14.2x	1.2x	WALTONHIL	158,613	4.2%	9.9	11.7x	1.4x
Life Insurance	2,078	2,030	+47.96	+2.36%	15	55,239	0.8%	98.0	2.8%	NM	NM	ROBI	140,900	3.7%	21.7	30.2x	2.2x
Telecommunication	5,335	5,205	+129.43	+2.49%	3	617,654	9.2%	142.1	4.1%	14.9x	4.1x	BEXIMCO	103,842	2.8%	0.0	NM	1.2x
Pharmaceutical	3,005	2,970	+35.34	+1.19%	34	570,138	8.5%	531.1	15.3%	14.7x	1.6x	BRACBANK	92,202	2.5%	78.9	9.5x	1.3x
Fuel & Power	1,151	1,128	+23.68	+2.10%	23	303,118	4.5%	166.1	4.8%	19.9x	0.7x	ISLAMIBANK	91,447	2.4%	87.4	14.1x	1.2x
Cement	2,235	2,181	+53.61	+2.46%	7	106,732	1.6%	44.9	1.3%	17.3x	2.3x	BERGERPBL	81,444	2.2%	0.2	25.2x	5.3x
Services & Real Estate	1,134	1,111	+23.16	+2.08%	9	62,700	0.9%	104.0	3.0%	19.7x	0.4x	RENATA	80,058	2.1%	5.0	22.1x	2.4x
Engineering	2,610	2,573	+37.65	+1.46%	42	301,599	4.5%	178.6	5.1%	12.7x	0.9x	MARICO	71,152	1.9%	4.5	14.2x	7.2x
Food & Allied	17,843	17,196	+647.03	+3.76%	21	327,594	4.9%	310.4	8.9%	17.2x	5.1x	LHB	68,637	1.8%	20.7	14.4x	3.6x
IT	2,408	2,303	+104.55	+4.54%	11	31,678	0.5%	488.7	14.1%	26.1x	2.0x	ICB	56,285	1.5%	8.1	NM	1.3x
Textile	1,131	1,107	+24.09	+2.18%	58	117,349	1.8%	244.9	7.0%	NM	0.8x	UNILEVERCL	51,798	1.4%	0.2	58.4x	23.6x
Paper & Printing	4,723	4,606	+117.80	+2.56%	6	21,670	0.3%	31.5	0.9%	33.8x	0.9x	DUTCHBANGL	45,171	1.2%	5.0	5.9x	0.9x
Tannery	2,090	2,077	+12.81	+0.62%	6	22,891	0.3%	24.1	0.7%	40.8x	1.6x	POWERGRID	36,095	1.0%	6.7	NM	0.2x
Jute	16,832	16,319	+512.87	+3.14%	3	3,944	0.1%	23.9	0.7%	NM	NM	EBL	34,361	0.9%	22.5	4.9x	0.8x
Ceramics	390	379	+10.59	+2.79%	5	17,302	0.3%	37.0	1.1%	46.1x	1.0x	OLYMPIC	33,910	0.9%	28.9	20.3x	3.3x
Miscellaneous	4,116	4,078	+38.09	+0.93%	15	224,275	3.4%	95.8	2.8%	37.9x	1.7x	BXPHARMA	32,700	0.9%	38.2	6.1x	0.7x
Corporate Bond**	8,950	8,901	+49.07	+0.55%	16	34,918	0.5%	0.6	0.0%	NM	NM	CITYBANK	30,309	0.8%	25.8	4.6x	0.8x
Treasury Bond**	400	398	+2.13	+0.54%	235	2,915,011	43.6%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
ICB	64.9	+10.0%	8.1	NM	1.3x	SQRPHARMA	117,112	8.6%	9.9x	1.6x	AGNISYSL	41.2	+9.6%	316.4	38.5x	2.5x
BDCOM	24.4	+9.9%	10.5	31.7x	1.6x	BEXIMCO	69,460	5.1%	NM	1.2x	LOVELLO	89.2	+3.5%	132.9	64.6x	6.8x
AGNISYSL	41.2	+9.6%	316.4	38.5x	2.5x	BATBC	45,948	3.4%	11.7x	3.6x	MIDLANDBNK	30.8	+3.0%	113.7	16.6x	2.2x
CRYSTALINS	47.1	+9.5%	17.7	16.4x	2.0x	RENATA	35,002	2.6%	22.1x	2.4x	GP	338.1	+2.6%	108.0	12.9x	6.4x
AAMRATECH	20.7	+9.5%	3.3	58.9x	0.9x	ISLAMIBANK	33,649	2.5%	14.1x	1.2x	ISLAMIBANK	56.8	+0.7%	87.4	14.1x	1.2x
NTC	254.2	+8.7%	5.8	NM	NM	BXPHARMA	32,479	2.4%	6.1x	0.7x	TECHNODRUG	47.0	+4.7%	87.1	NM	1.6x
BDFINANCE	15.4	+8.5%	6.7	NM	1x	BRACBANK	32,157	2.4%	9.5x	1.3x	NRBBANK	12.2	+4.3%	81.1	14.8x	1.0x
GENEXIL	37.2	+8.1%	32.8	14.4x	1.9x	GP	30,004	2.2%	12.9x	6.4x	BRACBANK	52.1	+4.8%	78.9	9.5x	1.3x
RSRMSTEEL	12.1	+8.0%	0.8	NM	0.3x	LHB	24,690	1.8%	14.4x	3.6x	SIBL	11.3	+1.8%	61.8	5.9x	0.5x
PRIMETEX	13.5	+8.0%	0.4	NM	0.2x	EBL	24,199	1.8%	4.9x	0.8x	SQRPHARMA	225.1	+0.8%	59.1	9.9x	1.6x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
NEWLINE	21.9	-9.9%	0.6	42.1x	0.9x	PUBALIBANK	20,448	1.5%	3.5x	0.6x	AGNISYSL	39.0	34.8	18.0	3,805	142.86
RUNNERAUTO	20.8	-7.6%	1.1	NM	0x	NBL	16,930	1.2%	NM	1.5x	PRAGATILIF	249.8	215.0	5.0	188	41.08
APEXTANRY	83.3	-6.3%	3.5	NM	1.8x	CITYBANK	16,830	1.2%	4.6x	0.8x	LOVELLO	86.1	83.0	7.0	381	32.11
MEGHNAPE	22.3	-5.9%	1.2	NM	NM	BSRMLTD	14,210	1.0%	3.9x	0.5x	BEXIMCO	105.8	104.1	28.0	182	19.08
ANLIMAYARN	27.8	-3.8%	0.2	NM	2.9x	ALARABANK	13,534	1.0%	9.8x	1.0x	LOVELLO	124.3	119.5	13.0	152	18.26
TAKAFULINS	35.7	-3.3%	1.6	24.1x	1.8x	PRIMEBANK	12,985	1.0%	4.8x	0.8x	MIDLANDBNK	30.2	28.0	6.0	538	15.40
RENWICKJA	658.2	-2.8%	0.1	NM	NM	OLYMPIC	12,616	0.9%	20.3x	3.3x	NBL	5.4	5.4	1.0	1,500	8.10
DUBL1STIMF	6.9	-2.8%	1.2	NM	0.8x	UTTARABANK	11,350	0.8%	11.3x	0.8x	BXPHARMA	77.8	70.9	2.0	35	2.65
DULAMIACOT	68.7	-2.7%	0.1	NM	NM	ORIONPHARM	11,317	0.8%	8.6x	0.4x	BEACONPHAR	132.5	132.5	1.0	16	2.12
FASFIN	3.8	-2.6%	0.1	NM	NM	ROBI	10,738	0.8%	30.2x	2.2x	RUPALILIFE	100.0	100.0	1.0	15	1.50

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.  
 \*\* The base of the Bond index starts at 100, starting from Jan 13, 2022  
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
AGNISYSL	39.0	34.8	142.9	3,805	18
PRAGATILIF	249.8	215.0	41.1	188	5
LOVELLO	86.1	83.0	32.1	381	7
BEXIMCO	105.8	104.1	19.1	182	28
KBPPWBIL	124.3	119.5	18.3	152	13
MIDLANDBNK	30.2	28.0	15.4	538	6
NBL	5.4	5.4	8.1	1,500	1
BXPHARMA	77.8	70.9	2.7	35	2
BEACONPHAR	132.5	132.5	2.1	16	1
RUPALILIFE	100.0	100.0	1.5	15	1
MITHUNKNIT	27.1	24.0	1.5	59	2
ORIONINFU	334.9	334.9	1.1	3	1
AL-HAJTEX	121.5	121.5	0.6	5	1
CITYBANK	23.5	23.5	0.6	25	1
POPULARLIF	54.3	54.3	0.5	10	1
IBNSINA	353.0	353.0	0.5	2	1
SONALIANSH	270.0	270.0	0.5	2	1
SONALIANSH	270.0	270.0	0.5	2	1
<b>Total</b>			<b>289.0</b>		<b>91</b>

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
PRIMELIFE		0.0%	1%	Record Date	9-Oct-24
UNIQUEHRL		0.0%	16%	Record Date	20-Oct-24
RENATA		0.0%	92%	Record Date	21-Oct-24
KTL		0.0%	0%	Record Date	22-Oct-24
NPOLYMER		0.0%	11%	Record Date	22-Oct-24
APEXFOOT		10.0%	35%	Record Date	22-Oct-24
MIDASFIN		0.0%	0%	Record Date	22-Oct-24
PHOENIXFIN		0.0%	0%	Record Date	24-Oct-24
BEACONPHAR		0.0%	20%	Record Date	27-Oct-24
IBNSINA		0.0%	63%	Record Date	27-Oct-24
BANGAS		0.0%	4%	Record Date	29-Oct-24
TALLUSPIN		0.0%	0%	Record Date	29-Oct-24
MITHUNKNIT		0.0%	0%	Record Date	29-Oct-24
CVOPRL		0.0%	10%	Record Date	31-Oct-24
BSCPLC		0.0%	40%	Record Date	4-Nov-24

**Important DSE News**

**BANGAS**

The Board of Directors has recommended 4% Cash Dividend to general shareholders except Directors and Sponsors for the year ended June 30, 2024. Date of AGM: 20.11.2024, Time: 11:00 AM, Venue: Hybrid Platform (Chuadanga). Record Date: 29.10.2024. The Company has also reported EPS of Tk. 0.31, NAV per share of Tk. 21.01 and NOCFPS of Tk. (0.15) for the year ended June 30, 2024 as against Tk. 0.29, Tk. 20.96 and Tk. (0.32) respectively for the year ended June 30, 2023.

**APEXTANRY**

The Board of Directors has recommended 5% Cash Dividend for General shareholders other than Sponsor Shareholders for the year ended June 30, 2024. Date of AGM: 26.12.2024, Time: 11:00 AM, Venue: Hybrid System (Both Physical and Digital Platform) at Apex Tannery Limited, Plot no. XA1, XA2, XA3 and XS8, BSCIC Tannery Industrial Estate, Harindhara, Hemayetpur, Savar, Dhaka-1340. Record date: 04.11.2024. The Company has also reported EPS of Tk. (8.31), NAV per share of Tk. 45.43 and NOCFPS of Tk. 1.87 for the year ended June 30, 2024 as against Tk. (8.17), Tk. 54.85 and Tk. 5.38 respectively for the year ended June 30, 2023.

**RUNNERAUTO**

The Company has been placed in 'Z' category from existing 'A' category with effect from today i.e., October 09, 2024 as per provision 1(e) of BSEC Directive No. BSEC/CMRRCD/2009-193/77, dated May 20, 2024 regarding non-disbursement of at least 80% of the approved dividend within the stipulated time frame.

**TALLUSPIN**

The Board of Directors has recommended No dividend for the year ended June 30, 2024. Date of AGM: 20.11.2024, Time: 12:00 PM, Venue: Hybrid Platform (Chuadanga). Record Date: 29.10.2024. The Company has also reported EPS of Tk. (2.62), NAV per share of Tk. 16.21 and NOCFPS of Tk. 0.01 for the year ended June 30, 2024 as against Tk. (2.90), Tk. 18.83 and Tk. (0.02) respectively for the year ended June 30, 2023.

**MITHUNKNIT**

The Board of Directors has recommended No Dividend for the year ended June 30, 2024. Date of AGM: 20.11.2024, Time: 1:00 PM, Venue: Hybrid platform (Chuadanga). Record Date: 29.10.2024. The company has informed that due to the suspension of factory operation since September 20, 2019, the Earnings Per Share and Net Operating Cash Flow Per share were null. Bangladesh Securities and Exchange Commission (BSEC) formed a three-member enquiry committee and subsequently invited management of the company.

The company has also mentioned that CEPZ terminated the lease agreement with MKDL which is in effect from 26.02.2019 and informed company management regarding the auction notice of the Non-current assets of the company through a notice dated 16.09.2021. So, it is not possible to disclose the net asset value (NAV) of the company before a final report of the enquiry committee recommended by BSEC has been submitted.

**JAMUNABANK**

The Company has informed that 16,259,189 shares of Late Fazlur Rahman, a sponsor shareholder and former director of the company who passed away on 25.12.2023, will be transmitted among his successors according to the Succession Certificate issued by the Honorable Court.

Mr. Md. Hasan, one of the Directors of the Company, has informed that he will receive a total of 6,174,427 shares (including 483,711 bonus shares held in suspense account of the company) from his father Late Fazlur Rahman, as being one of the successors as per succession certificate issued by the Honorable Court.

**IPDC**

Dhaka Stock Exchange PLC. (DSE) has approved the proposed name change of the Company. Accordingly, the name of the Company will be 'IPDC Finance PLC.' instead of 'IPDC Finance Limited' with effect from October 14, 2024. Other things (except name) will remain unchanged.

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