

## Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.14%) lost 7.58 points and closed at 5,365.96. The blue-chip index DS30 (-0.29%), the Shariah-based index DSES (+0.32%), and the large-cap index CDSET (+0.18%) closed at 1,963.73, 1,195.36, and 1,096.53 points, respectively. Most of the large-cap sectors posted negative performance today. Fuel & Power experienced the highest loss of 1.29% followed by Engineering (-1.02%), Food & Allied (-0.75%), Pharmaceutical (-0.65%), Telecommunication (-0.11%), Bank (+0.97%), and NBF1 (+1.09%), respectively. Block trades contributed 5.9% of the overall market turnover. Agni Systems Ltd. (-4.1%) was the most traded share with a turnover of BDT 290 million.

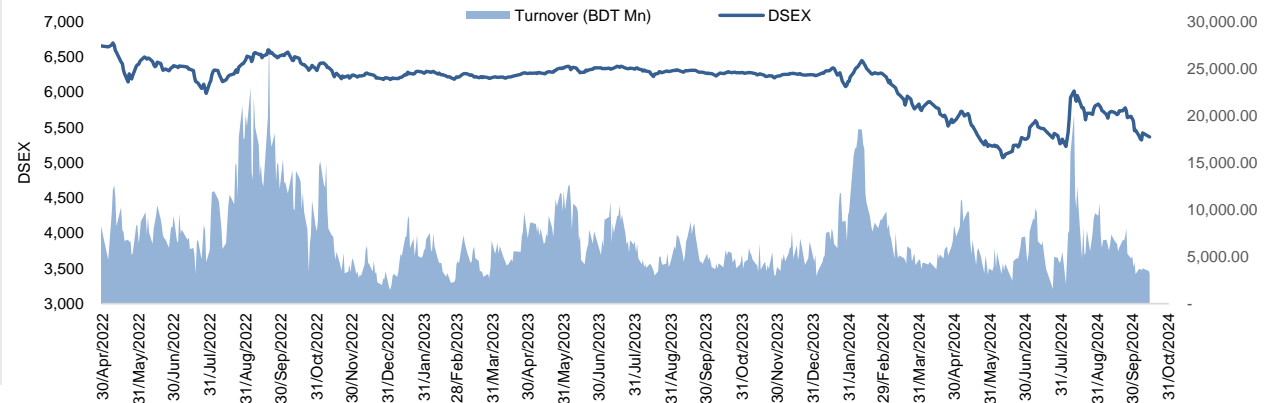


Figure: Sectorial Turnover (BDT Mn)

■ Day before Yesterday's Turnover ■ Yesterday's Turnover ■ Today's Turnover

Figure: Sectorial Mcap Change

-4% -2% 0% 2% 4%

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,365.96	5,373.54	-7.58	-0.14%	-14.1%
DS30	1,963.73	1,969.52	-5.79	-0.29%	-6.2%
DSES	1,195.36	1,191.57	+3.79	+0.32%	-12.4%
CDSET	1,096.53	1,094.54	+1.99	+0.18%	-8.8%

	Advanced	Declined	Unchanged	Total
All Category	96	252	50	398
A Category (Equity)	59	141	31	231
B Category (Equity)	18	53	9	80
N Category (Equity)	0	4	0	4
Z Category (Equity)	19	54	10	83
Mutual Funds	5	15	17	37
Corporate Bonds	1	0	1	2
Treasury Bonds	1	0	0	1

\* Based on Traded Scripts

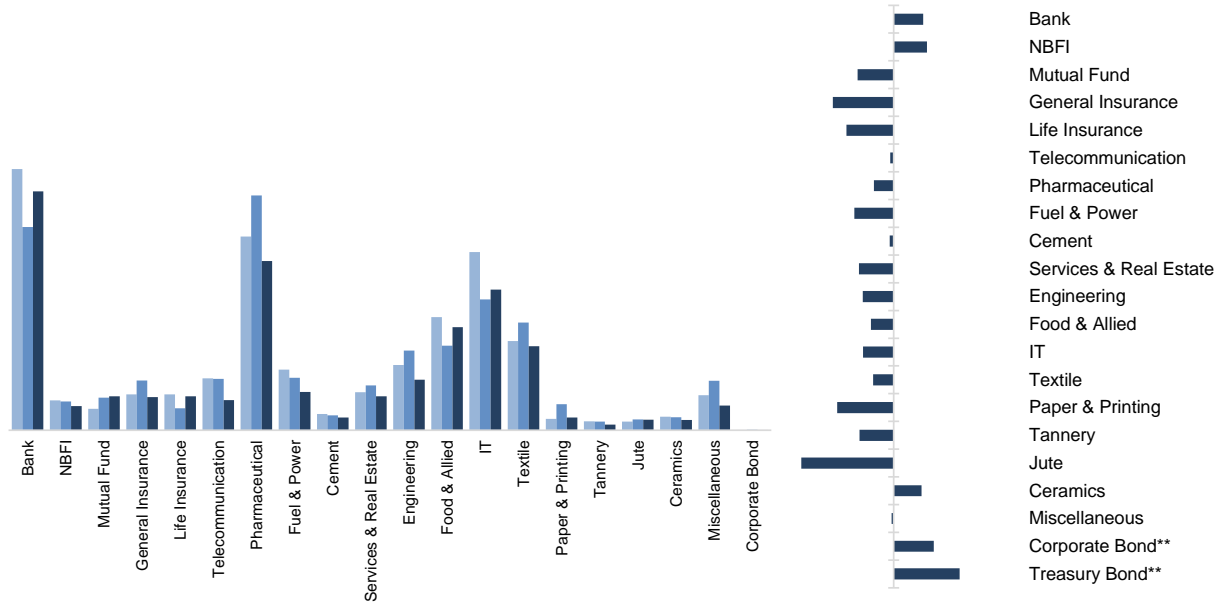
	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	6,700,261	6,712,106	-0.2%
	Mn USD	55,836	55,934	
Turnover	Mn BDT	3,181	3,507	-9.3%
	Mn USD	27	29	
Volume	Mn Shares	121	127	-4.7%
	No. of Trade	109,801	127,015	-13.6%

\* Average Interbank Exchange Rate is BDT 120.00 as of Oct 15, 2024

1,100.0

550.0

0.0



Market PE 14.7x

Market PB 1.2x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

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Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,515	1,500	+14.62	+0.97%	36	725,485	10.8%	655.1	21.9%	7.9x	0.7x	GP	452,891	12.2%	53.2	12.8x	6.3x
NBFI	1,228	1,215	+13.27	+1.09%	23	118,905	1.8%	66.6	2.2%	NM	NM	BATBC	200,718	5.4%	31.3	11.4x	3.5x
Mutual Fund	590	597	-7.11	-1.19%	37	27,570	0.4%	93.2	3.1%	NM	0.5x	SQRPHARMA	199,097	5.4%	60.6	9.8x	1.6x
General Insurance	2,659	2,713	-54.22	-2.00%	43	77,014	1.2%	90.7	3.0%	14.0x	1.2x	WALTONHIL	146,678	3.9%	19.6	10.8x	1.3x
Life Insurance	2,032	2,064	-32.15	-1.56%	15	54,008	0.8%	92.9	3.1%	NM	NM	ROBI	139,329	3.8%	20.0	29.9x	2.2x
Telecommunication	5,292	5,297	-5.83	-0.11%	3	612,684	9.1%	82.7	2.8%	14.8x	4.1x	BEXIMCO	103,842	2.8%	0.0	NM	1.2x
Pharmaceutical	2,981	3,001	-19.62	-0.65%	34	565,675	8.4%	464.3	15.5%	14.6x	1.6x	BRACBANK	92,556	2.5%	90.1	9.5x	1.3x
Fuel & Power	1,141	1,156	-14.95	-1.29%	23	300,470	4.5%	104.7	3.5%	17.8x	0.7x	ISLAMIBANK	90,481	2.4%	96.9	13.9x	1.2x
Cement	2,178	2,181	-2.80	-0.13%	7	104,001	1.6%	35.0	1.2%	16.8x	2.3x	BERGERPBL	81,579	2.2%	0.7	25.2x	5.3x
Services & Real Estate	1,116	1,129	-12.94	-1.15%	9	61,704	0.9%	93.3	3.1%	19.4x	0.4x	RENATA	79,817	2.1%	7.9	22.1x	2.4x
Engineering	2,493	2,518	-25.59	-1.02%	42	287,985	4.3%	139.0	4.6%	12.1x	0.9x	MARICO	71,502	1.9%	2.4	14.3x	7.2x
Food & Allied	17,559	17,691	-132.06	-0.75%	21	322,377	4.8%	282.6	9.4%	17.0x	5.0x	LHB	66,895	1.8%	12.9	14.0x	3.5x
IT	2,332	2,355	-23.69	-1.01%	11	30,674	0.5%	385.8	12.9%	25.3x	2.0x	ICB	55,158	1.5%	4.9	NM	1.3x
Textile	1,130	1,138	-7.74	-0.68%	58	117,290	1.8%	230.2	7.7%	NM	0.8x	UNILEVERCL	52,045	1.4%	0.6	58.6x	23.8x
Paper & Printing	4,633	4,721	-87.97	-1.86%	6	21,256	0.3%	34.6	1.2%	27.0x	0.9x	DUTCHBANGL	45,171	1.2%	4.5	5.9x	0.9x
Tannery	2,062	2,086	-23.56	-1.13%	6	22,588	0.3%	15.4	0.5%	40.2x	1.6x	POWERGRID	34,999	0.9%	2.7	NM	0.2x
Jute	16,183	16,690	-507.49	-3.04%	3	3,792	0.1%	29.0	1.0%	NM	NM	OLYMPIC	34,769	0.9%	31.9	20.8x	3.3x
Ceramics	383	379	+3.48	+0.92%	5	16,992	0.3%	28.5	1.0%	45.3x	1.0x	EBL	34,225	0.9%	4.0	4.9x	0.8x
Miscellaneous	4,120	4,123	-2.81	-0.07%	15	224,512	3.4%	67.6	2.3%	38.0x	1.7x	BXPHARMA	32,299	0.9%	24.1	6.1x	0.7x
Corporate Bond**	9,152	9,032	+119.53	+1.32%	16	35,061	0.5%	0.6	0.0%	NM	NM	CITYBANK	29,770	0.8%	29.1	4.5x	0.8x
Treasury Bond**	418	409	+8.89	+2.17%	236	2,966,007	44.3%	1.1	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BIFC	11.0	+10.0%	2.5	NM	NM	SQRPHARMA	117,112	8.6%	9.8x	1.6x	AGNISYSL	37.3	-4.1%	289.8	34.9x	2.3x
ISLAMIBANK	56.2	+5.0%	96.9	13.9x	1.2x	BEXIMCO	69,460	5.1%	NM	1.2x	LOVELLO	92.2	+3.6%	133.9	66.8x	7.0x
NRBBANK	12.5	+5.0%	72.6	15.2x	1.0x	BATBC	45,948	3.4%	11.4x	3.5x	TECHNODRUG	47.8	-2.2%	106.7	NM	1.6x
TOSRIFA	22.4	+4.2%	7.0	37.3x	0.7x	RENATA	35,002	2.6%	22.1x	2.4x	ISLAMIBANK	56.2	+5.0%	96.9	13.9x	1.2x
MEGHNAPET	23.4	+4.0%	0.3	NM	NM	ISLAMIBANK	33,649	2.5%	13.9x	1.2x	BRACBANK	52.3	+1.0%	90.1	9.5x	1.3x
RNSPIN	16.2	+3.8%	3.3	70.1x	1.5x	BXPHARMA	32,479	2.4%	6.1x	0.7x	NRBBANK	12.5	+5.0%	72.6	15.2x	1.0x
ONEBANKPLC	8.5	+3.7%	17.9	4.4x	0x	BRACBANK	32,157	2.4%	9.5x	1.3x	SIBL	11.0	+1.9%	67.1	5.7x	0.5x
LOVELLO	92.2	+3.6%	133.9	66.8x	7.0x	GP	30,004	2.2%	12.8x	6.3x	ASIATICLAB	34.3	-2.0%	66.5	NM	0.7x
MEGHNACEM	63.8	+3.4%	0.2	NM	1.4x	LHB	24,690	1.8%	14.0x	3.5x	SQRPHARMA	224.6	-1.1%	60.6	9.8x	1.6x
DHAKABANK	12.2	+3.4%	16.0	6.4x	0.5x	EBL	24,199	1.8%	4.9x	0.8x	CAPITECGBF	10.0	+1.0%	56.6	NM	1.0x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
GHCL	22.4	-9.7%	2.7	NM	0.5x	LOVELLO	89.1	85.3	9.0	701	60.26
NTC	224.7	-8.7%	13.9	NM	NM	PRAGATILIF	232.0	215.0	8.0	139	31.35
SHYAMPSUG	114.3	-8.3%	2.8	NM	NM	BEXIMCO	105.0	104.1	30.0	192	20.04
ANLIMAYARN	26.6	-7.6%	1.2	NM	2.7x	EIL	49.0	48.5	3.0	190	9.27
ASIAPACINS	31.0	-7.5%	5.1	14.4x	1.3x	KBPPWBIL	140.0	140.0	1.0	63	8.82
UNIONINS	26.4	-7.4%	1.4	23.2x	1.4x	BEACHHATCH	81.0	81.0	2.0	100	8.10
NEWLINE	19.8	-7.0%	0.6	38.1x	0.8x	NBL	5.4	5.4	1.0	1,500	8.10
CLICL	34.7	-7.0%	3.6	NM	NM	BANKASIA	16.7	16.7	1.0	462	7.71
MERCINS	22.7	-6.6%	0.4	30.3x	1.1x	AGNISYSL	42.5	37.5	4.0	156	6.30
NFML	10.2	-6.4%	1.0	NM	0.9x	MIDLANDBNK	29.7	28.0	2.0	201	5.78

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.  
 \*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022  
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
LOVELLO	89.1	85.3	60.3	701	9
PRAGATILIF	232.0	215.0	31.3	139	8
BEXIMCO	105.0	104.1	20.0	192	30
EIL	49.0	48.5	9.3	190	3
KBPPWBIL	140.0	140.0	8.8	63	1
BEACHHATCH	81.0	81.0	8.1	100	2
NBL	5.4	5.4	8.1	1,500	1
BANKASIA	16.7	16.7	7.7	462	1
AGNISYSL	42.5	37.5	6.3	156	4
MIDLANDBNK	29.7	28.0	5.8	201	2
PREMIERCEM	63.5	61.5	5.3	85	2
ACI	138.0	138.0	4.9	36	3
BATBC	396.0	396.0	4.0	10	1
LHB	52.1	52.1	1.5	28	2
SIMTEX	20.0	19.7	1.4	72	2
ISLAMIBANK	52.6	52.6	1.3	26	1
BRACBANK	56.9	56.9	0.6	11	1
BRACBANK	56.9	56.9	0.6	11	1
SINOBANGLA	39.2	39.2	0.6	14	1
ASIATICLAB	38.5	38.5	0.5	14	1
BDFINANCE	17.2	17.2	0.5	30	1
IBNSINA	342.0	342.0	0.5	1	1
<b>Total</b>			<b>187.8</b>		<b>78</b>

**Important DSE News**

**SALVOCHEM**

Refer to their earlier news disseminated by DSE on 23.05.2024 regarding raising paid up capital, Bangladesh Securities and Exchange Commission (BSEC) has further informed that BSEC was not in a position to accord consent, for issuance of 6,400,000 ordinary shares at Tk. 10 each amounting to Tk. 64,000.000.00 (Sixty-Four Crore Only) to the existing sponsors & directors of the company through private placement in cash consideration, for the greater interest of general investors.

**DESCO**

The Board of Directors has recommended No dividend for the year ended June 30, 2024. Record Date: 21.11.2024. Date of AGM: 25.01.2025, Time:10:00 AM. Venue: Digital Platform. The Company has also reported EPS of Tk. (12.72), NAV per share of Tk. 37.92 and NOCFPS of Tk. 15.49 for the year ended June 30, 2024 as against Tk. (13.61), Tk. 50.62 and Tk. 8.72 respectively for the year ended June 30, 2023.

**UNIONBANK**

The company has informed that Mr. Shafiuddin Ahmed has been assigned as Managing Director (Current Charge) of the company in addition to his current duties as Deputy Managing Director with effect from October 09, 2024.

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
UNIQUEHRL		0.0%	16%	Record Date	20-Oct-24
RENATA		0.0%	92%	Record Date	21-Oct-24
KTL		0.0%	0%	Record Date	22-Oct-24
NPOLYMER		0.0%	11%	Record Date	22-Oct-24
APEXFOOT		10.0%	35%	Record Date	22-Oct-24
MIDASFIN		0.0%	0%	Record Date	22-Oct-24
PHOENIXFIN		0.0%	0%	Record Date	24-Oct-24
BEACONPHAR		0.0%	20%	Record Date	27-Oct-24
IBNSINA		0.0%	63%	Record Date	27-Oct-24
BANGAS		0.0%	4%	Record Date	29-Oct-24
TALLUSPIN		0.0%	0%	Record Date	29-Oct-24
MITHUNKNIT		0.0%	0%	Record Date	29-Oct-24
CVOPRL		0.0%	10%	Record Date	31-Oct-24
BSCPLC		0.0%	40%	Record Date	4-Nov-24
GPHISPAT		0.0%	10%	Record Date	4-Nov-24

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