

Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.93%) lost 49.75 points and closed at 5,316.21. The blue-chip index DS30 (-0.80%), the Shariah-based index DSES (-1.04%), and the large-cap index CDSET (-0.67%) closed at 1,947.98, 1,182.88, and 1,089.15 points, respectively. Most of the large-cap sectors posted negative performance today. NBF1 experienced the highest loss of 2.21% followed by Fuel & Power (-1.14%), Pharmaceutical (-1.14%), Bank (-0.85%), Food & Allied (-0.52%), Telecommunication (+0.19%), and Engineering (+0.68%), respectively. Block trades contributed 6.0% of the overall market turnover. Taufika Foods and LOVELLO Ice-cream PLC (+5.1%) was the most traded share with a turnover of BDT 189 million.

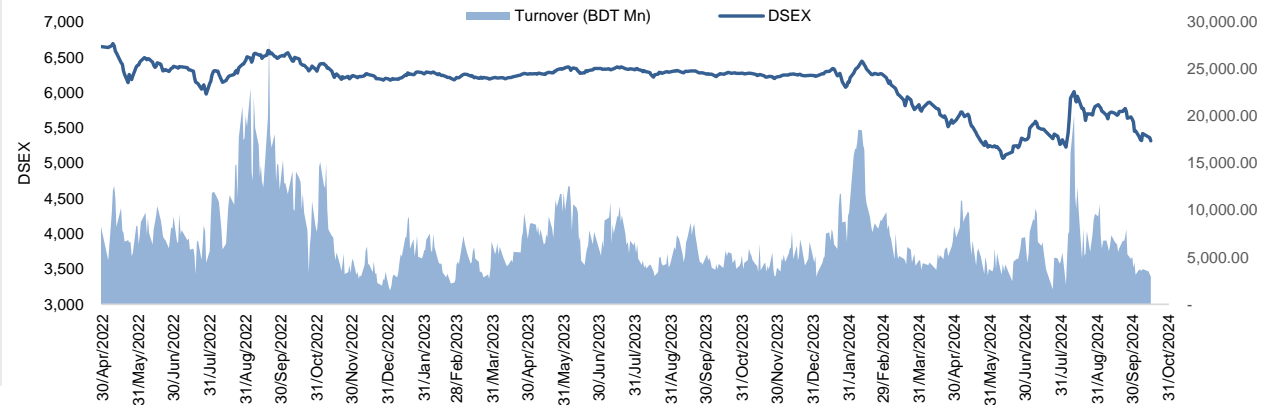


Figure: Sectorial Turnover (BDT Mn)

Figure: Sectorial Mcap Change

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,316.21	5,365.96	-49.75	-0.93%	-14.9%
DS30	1,947.98	1,963.73	-15.75	-0.80%	-7.0%
DSES	1,182.88	1,195.36	-12.48	-1.04%	-13.3%
CDSET	1,089.15	1,096.53	-7.38	-0.67%	-9.5%

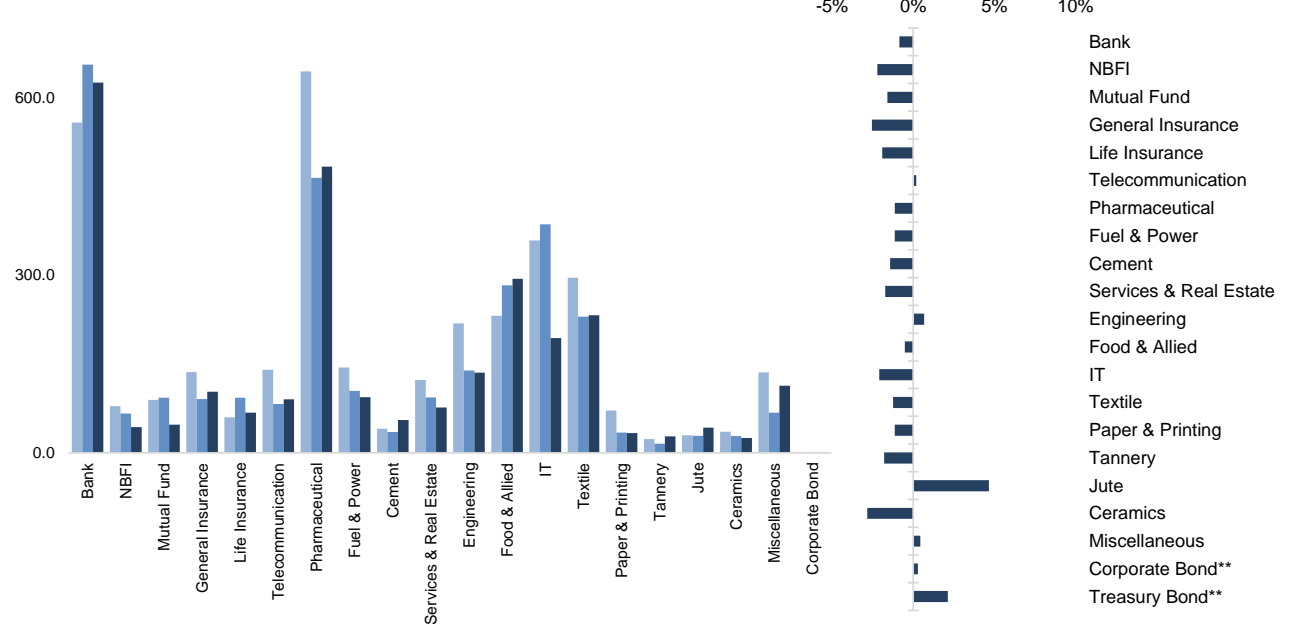
	Advanced	Declined	Unchanged	Total
All Category	53	300	42	395
A Category (Equity)	31	172	24	227
B Category (Equity)	10	65	5	80
N Category (Equity)	1	3	0	4
Z Category (Equity)	11	60	13	84
Mutual Funds	1	23	9	33
Corporate Bonds	0	2	0	2
Treasury Bonds	1	1	0	2

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	6,729,174	6,700,261	+0.4%
	Mn USD	56,076	55,836	
Turnover	Mn BDT	2,963	3,181	-6.8%
	Mn USD	25	27	
Volume	Mn Shares	112	121	-8.0%
	No. of Trade	108,041	109,801	-1.6%

* Average Interbank Exchange Rate is BDT 120.00 as of Oct 16, 2024

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Day before Yesterday's Turnover Yesterday's Turnover Today's Turnover



Market PE 14.6x
Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,502	1,515	-12.89	-0.85%	36	719,312	10.8%	625.0	22.4%	7.8x	0.7x	GP	455,861	12.4%	71.6	12.9x	6.3x
NBFI	1,201	1,228	-27.14	-2.21%	23	116,278	1.7%	43.3	1.6%	NM	NM	BATBC	201,258	5.5%	17.4	11.4x	3.5x
Mutual Fund	581	590	-9.43	-1.60%	37	27,129	0.4%	47.5	1.7%	NM	0.5x	SQRPHARMA	199,451	5.4%	47.9	9.9x	1.6x
General Insurance	2,591	2,659	-67.55	-2.54%	43	75,057	1.1%	103.1	3.7%	13.6x	1.2x	WALTONHIL	149,677	4.1%	12.3	11.0x	1.3x
Life Insurance	1,993	2,032	-38.66	-1.90%	15	52,980	0.8%	68.0	2.4%	NM	NM	ROBI	137,758	3.7%	13.1	29.6x	2.2x
Telecommunication	5,301	5,292	+9.81	+0.19%	3	613,820	9.2%	90.5	3.3%	14.8x	4.1x	BEXIMCO	103,842	2.8%	0.0	NM	1.2x
Pharmaceutical	2,947	2,981	-34.12	-1.14%	34	559,201	8.4%	482.9	17.3%	14.4x	1.6x	BRACBANK	91,140	2.5%	70.1	9.4x	1.3x
Fuel & Power	1,128	1,141	-13.07	-1.14%	23	297,030	4.5%	94.1	3.4%	17.6x	0.6x	ISLAMIBANK	88,549	2.4%	67.2	13.6x	1.2x
Cement	2,147	2,178	-30.86	-1.42%	7	102,527	1.5%	55.7	2.0%	16.6x	2.3x	BERGERPBL	82,701	2.2%	0.3	25.6x	5.4x
Services & Real Estate	1,097	1,116	-19.21	-1.72%	9	60,641	0.9%	76.7	2.8%	19.1x	0.4x	UPGDCL	77,099	2.1%	1.0	10.3x	2.3x
Engineering	2,510	2,493	+17.03	+0.68%	42	289,952	4.3%	135.5	4.9%	12.2x	0.9x	MARICO	71,174	1.9%	2.0	14.2x	7.2x
Food & Allied	17,468	17,559	-91.34	-0.52%	21	320,700	4.8%	294.0	10.6%	16.9x	5.0x	LHB	66,198	1.8%	32.8	13.9x	3.4x
IT	2,283	2,332	-48.95	-2.10%	11	30,030	0.5%	193.6	6.9%	24.8x	1.9x	ICB	53,423	1.4%	4.5	NM	1.3x
Textile	1,117	1,130	-13.94	-1.23%	58	115,844	1.7%	232.4	8.3%	NM	0.8x	UNILEVERCL	50,618	1.4%	1.5	57.0x	23.1x
Paper & Printing	4,580	4,633	-52.84	-1.14%	6	21,013	0.3%	33.2	1.2%	26.7x	0.9x	DUTCHBANGL	45,259	1.2%	1.7	5.9x	0.9x
Tannery	2,025	2,062	-36.91	-1.79%	6	22,184	0.3%	27.9	1.0%	39.5x	1.6x	POWERGRID	34,725	0.9%	1.2	NM	0.2x
Jute	16,938	16,183	+754.83	+4.66%	3	3,969	0.1%	42.6	1.5%	NM	NM	OLYMPIC	34,310	0.9%	22.8	20.5x	3.3x
Ceramics	372	383	-10.83	-2.83%	5	16,511	0.2%	25.2	0.9%	44.0x	1.0x	EBL	34,225	0.9%	4.5	4.9x	0.8x
Miscellaneous	4,139	4,120	+18.44	+0.45%	15	225,516	3.4%	113.3	4.1%	38.1x	1.7x	BXPHARMA	31,540	0.9%	18.6	5.9x	0.7x
Corporate Bond**	9,179	9,152	+27.11	+0.30%	16	34,847	0.5%	0.4	0.0%	NM	NM	CITYBANK	29,501	0.8%	26.6	4.5x	0.8x
Treasury Bond**	427	418	+8.94	+2.14%	236	2,964,726	44.5%	0.5	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
LIBRAINFU	890.1	+7.5%	13.6	NM	1.1x	SQRPHARMA	117,112	8.6%	9.9x	1.6x	LOVELLO	96.9	+5.1%	188.9	70.2x	7.3x
RENWICKJA	656.9	+6.8%	0.0	NM	NM	BEXIMCO	69,460	5.1%	NM	1.2x	AGNISYSL	35.7	-4.3%	124.9	33.4x	2.2x
SONALIANSH	307.1	+5.7%	42.3	35.8x	4.6x	BATBC	45,948	3.4%	11.4x	3.5x	TECHNODRUG	47.1	-1.5%	112.3	NM	1.6x
LOVELLO	96.9	+5.1%	188.9	70.2x	7.3x	RENATA	35,002	2.6%	21.2x	2.3x	NRBBANK	13.0	+4.0%	110.7	15.8x	1.0x
NRBBANK	13.0	+4.0%	110.7	15.8x	1.0x	ISLAMIBANK	33,649	2.5%	13.6x	1.2x	GP	337.6	+0.7%	71.6	12.9x	6.3x
MERCINS	23.6	+3.96%	0.2	31.5x	1.2x	BXPHARMA	32,479	2.4%	5.9x	0.7x	BRACBANK	51.5	-1.5%	70.1	9.4x	1.3x
DULAMIACOT	65.2	+3.7%	0.0	NM	NM	BRACBANK	32,157	2.4%	9.4x	1.3x	KBPWBIL	151.8	+2.1%	67.9	NM	12.8x
GQBALLPEN	128.7	+3.6%	12.9	NM	1.1x	GP	30,004	2.2%	12.9x	6.3x	ISLAMIBANK	55.0	-2.1%	67.2	13.6x	1.2x
EASTRN LUB	1,535.0	+3.5%	4.3	80.0x	8.8x	LHB	24,690	1.8%	13.9x	3.4x	SIBL	11.0	-	62.7	5.7x	0.5x
STANDBANKL	6.7	+3.1%	2.6	4.7x	0.4x	EBL	24,199	1.8%	4.9x	0.8x	ASIATICLAB	34.8	+1.5%	56.5	NM	0.7x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
UNIONINS	23.8	-9.8%	6.5	20.9x	1.3x	AGNISYSL	40.9	36.3	6.0	1,412	51.31
PURABIGEN	18.4	-9.8%	7.7	11.3x	1x	LOVELLO	93.6	85.5	8.0	277	24.75
SAFKOSPINN	8.6	-8.5%	0.9	NM	1.9x	BEXIMCO	104.4	104.1	27.0	201	20.96
FORTUNE	15.2	-8.4%	22.8	15.0x	1.1x	BANKASIA	16.7	16.7	1.0	1,159	19.36
CITYGENINS	50.5	-8.3%	6.4	14.8x	2.4x	NRBCBANK	9.5	9.5	2.0	1,600	15.20
AMCL(PRAN)	208.6	-7.7%	0.5	41.7x	2.3x	MIDLANDBNK	30.0	28.0	4.0	299	8.90
BNICL	36.2	-7.4%	7.8	8.7x	1.3x	NBL	5.4	5.4	1.0	1,500	8.10
EASTLAND	18.6	-7.0%	1.0	20.4x	0.9x	SQRPHARMA	230.0	230.0	1.0	33	7.57
MIRACLEIND	17.6	-6.4%	2.0	NM	1.1x	QUASEMIND	35.3	35.3	2.0	96	3.40
STANCERAM	71.3	-6.3%	0.3	NM	NM	PADMAOIL	199.0	199.0	1.0	12	2.40

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
AGNISYSL	40.9	36.3	51.3	1,412	6
LOVELLO	93.6	85.5	24.8	277	8
BEXIMCO	104.4	104.1	21.0	201	27
BANKASIA	16.7	16.7	19.4	1,159	1
NRBCBANK	9.5	9.5	15.2	1,600	2
MIDLANDBNK	30.0	28.0	8.9	299	4
NBL	5.4	5.4	8.1	1,500	1
SQURPHARMA	230.0	230.0	7.6	33	1
QUASEMIND	35.3	35.3	3.4	96	2
PADMAOIL	199.0	199.0	2.4	12	1
PRAGATILIF	221.0	221.0	2.2	10	1
AIL	99.5	90.5	1.9	20	2
BEACHHATCH	88.1	88.1	1.8	20	1
GENNEXT	5.5	5.5	1.8	325	1
MIRAKHTER	35.5	35.5	1.2	35	1
RELIANCE1	18.0	17.9	1.2	69	2
KARNAPHULI	28.0	28.0	1.1	38	1
KARNAPHULI	28.0	28.0	1.1	38	1
UCB	11.0	11.0	0.9	85	1
KBPPWBIL	145.5	145.5	0.7	5	1
POPULARLIF	54.2	54.2	0.7	12	1
SONALIANSH	316.0	316.0	0.6	2	1
Total			178.2		69

Important DSE News

PURABIGEN

The Company has been placed in 'Z' category from existing 'A' category with effect from today i.e., October 16, 2024 as per provision 1(e) of BSEC Directive No. BSEC/CMRRCD/2009-193/77, dated May 20, 2024 regarding non-disbursement of the approved dividend within the stipulated time frame.

DOREENPWR

The company has informed that the Board of Directors of the Company, in their meeting held on 15 October 2024 has approved among others, the Valuation Report of Assets of the Company as at 30 June 2024. The Valuation was conducted by "K. M. Alam & Co. Chartered Accountants" using the estimated net realizable value method (Market Approach) and the depreciated replacement cost method (Cost Approach), following International Valuation Standards (IVS) and BSEC Notification No. SEC/CMRRCD/2009-193/150/Admin dated 18 August 2013. The summary of the Valuation is as follows: Total Written Down Value of Property, Plant and Equipment (PPE) before valuation as at 30 June 2024 was Tk. 1,777,260,496 and total market value after valuation was Tk. 957,324,382. Total impairment loss (downward valuation) of the PPE was Tk. 819,936,114. Net Asset Value (NAV) per share has decreased by Tk. 4.53 from existing NAV per share Tk. 52.34 as at 31 March 2024.

MERCANBANK

Mr. Md. Mizanur Rahman Chowdhury, a Sponsor of the company, has expressed his intention to sell 4,00,000 shares out of his total holding of 6,589,999 shares of the Company at prevailing market price (In the Public Market) through Dhaka Stock Exchange PLC. within October 31, 2024.

NRBCBANK

Mr. Sarwar Zaman Chaudri, a Sponsor of the Company, has expressed his intention to buy 16,00,000 shares of the Company at prevailing market price (in the Block Market) through Dhaka Stock Exchange PLC. within October 31, 2024.

UNIQUEHRL

Mr. Ghulam Mustafa, a Nominated Director (Nominated by Borak Real Estate Ltd.) of the Company, has expressed his intention to sell 1,82,500 shares out of his total holding of 559,115 shares of the company at prevailing market price (in the Public Market) through Dhaka Stock Exchange PLC. within next 30 working days.

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
UNIQUEHRL		0.0%	16%	Record Date	20-Oct-24
RENATA		0.0%	92%	Record Date	21-Oct-24
KTL		0.0%	0%	Record Date	22-Oct-24
NPOLYMER		0.0%	11%	Record Date	22-Oct-24
APEXFOOT		10.0%	35%	Record Date	22-Oct-24
MIDASFIN		0.0%	0%	Record Date	22-Oct-24
PHOENIXFIN		0.0%	0%	Record Date	24-Oct-24
BEACONPHAR		0.0%	20%	Record Date	27-Oct-24
IBNSINA		0.0%	63%	Record Date	27-Oct-24
BANGAS		0.0%	4%	Record Date	29-Oct-24
TALLUSPIN		0.0%	0%	Record Date	29-Oct-24
MITHUNKNIT		0.0%	0%	Record Date	29-Oct-24
CVOPRL		0.0%	10%	Record Date	31-Oct-24
BSCPLC		0.0%	40%	Record Date	4-Nov-24
GPHISPAT		0.0%	10%	Record Date	4-Nov-24

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