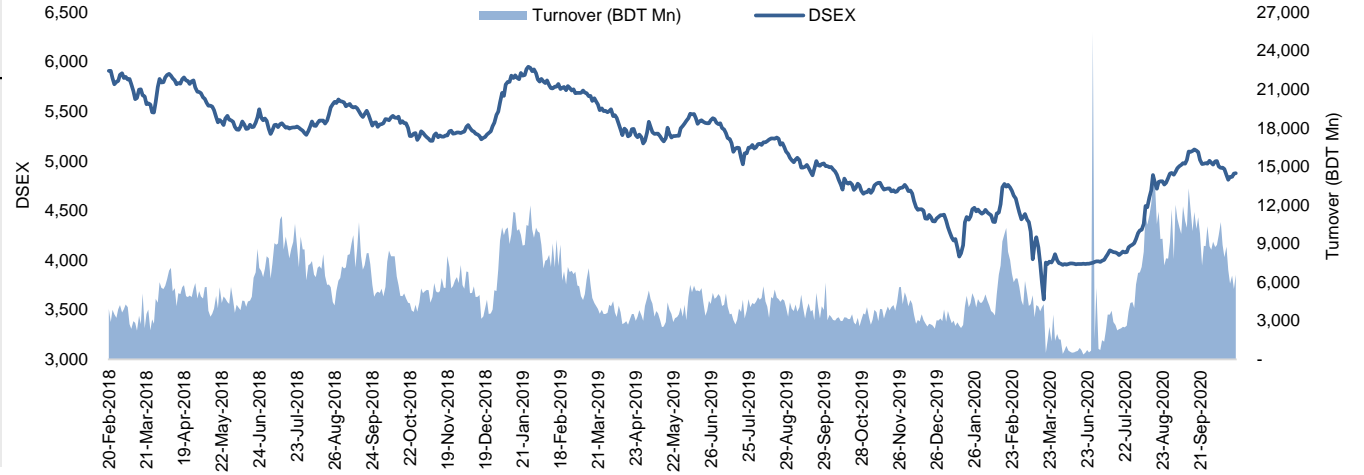


The market closed in green today. The benchmark index DSEX (+0.11%) gained 5.36 points and closed at 4,877.65. The blue-chip index DS30 (+0.31%), the Shariah-based index DSES (-0.16%), and the large-cap index CDSET (+0.19%) closed at 1,675.55, 1,111.23, and 983.71 points, respectively. Large-cap sectors posted mixed performance today. NBF1 booked the highest gain of 2.20% followed by Food & Allied (+1.25%), Pharmaceutical (+0.58%), Bank (+0.33%). Telecommunication experienced the highest loss of 1.49% followed by Engineering (-0.75%), Fuel & Power (-0.45%). Block trades contributed 3.6% of the overall market turnover. Bangladesh Submarine Cable Company Limited (+4.7%) was the most traded share with a turnover of BDT 234 million.



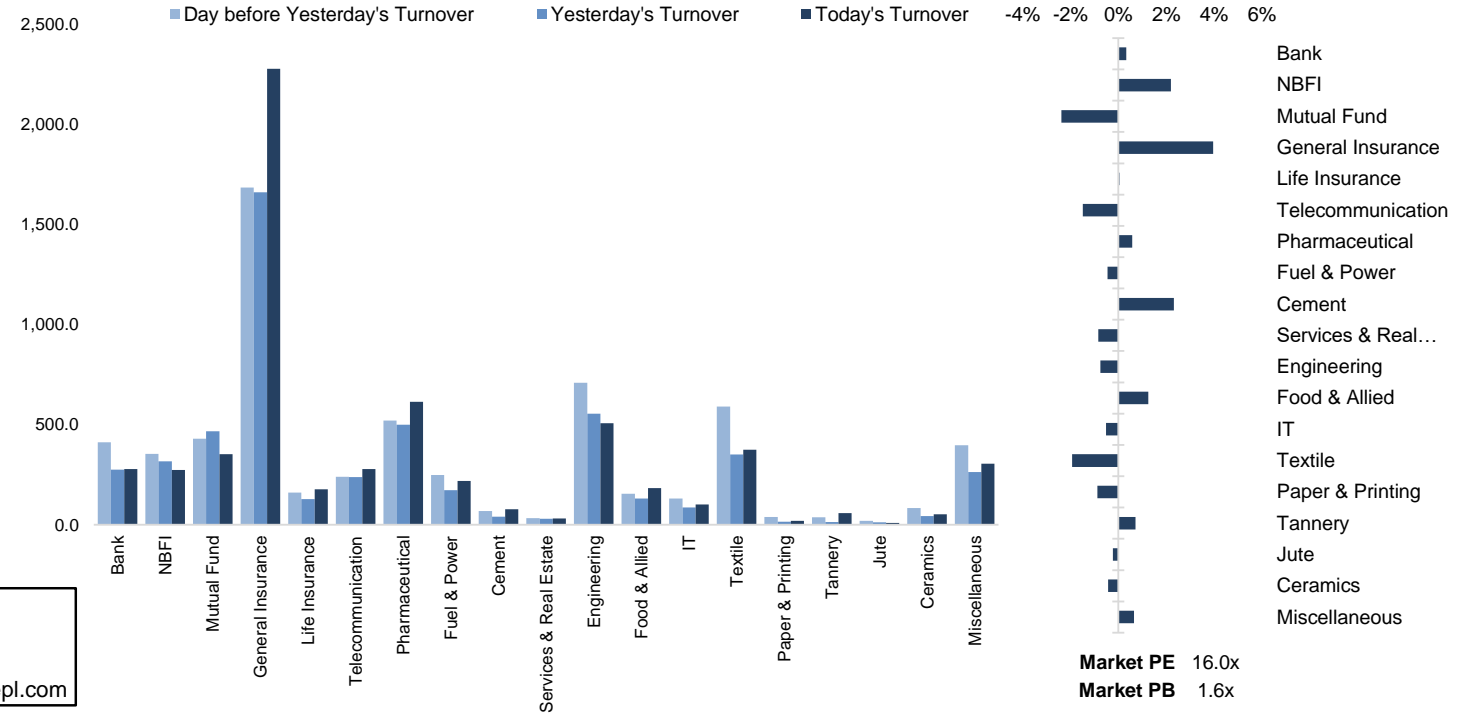
Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,877.65	4,872.30	+5.36	+0.11%	+9.5%
DS30	1,675.55	1,670.45	+5.10	+0.31%	+10.7%
DSES	1,111.23	1,112.97	-1.74	-0.16%	+11.1%
CDSEI	983.71	981.88	+1.83	+0.19%	+9.3%

Figure: Sectorial Turnover (BDT Mn)

Figure: Sectorial Mcap Change

	Advanced	Declined	Unchanged	Total
All Category	113	196	47	356
A Category (Equity)	89	135	36	260
B Category (Equity)	15	34	7	56
N Category (Equity)	1	2	0	3
Z Category (Equity)	8	25	4	37
Mutual Funds	3	29	5	37
Corporate Bonds	1	1	0	2

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	3,987,093	3,985,520	+0.0%
	Mn USD	46,929	46,911	
Turnover	Mn BDT	6,573	5,481	+19.9%
	Mn USD	77	65	
Volume	Mn Shares	237	226	+5.2%
No. of Trade		152,227	130,374	+16.8%



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Market PE 16.0x
Market PB 1.6x

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,308	1,303	+4.34	+0.33%	30	541,181	15.7%	277.4	4.5%	8.0x	0.7x	GP	452,351	13.2%	43.1	13.3x	8.9x
NBFI	1,946	1,904	+41.86	+2.20%	23	176,076	5.1%	273.4	4.4%	NM	2.6x	WALTONHIL	251,521	7.3%	108.0	17.8x	3.2x
Mutual Fund	751	770	-18.29	-2.38%	37	38,524	1.1%	352.7	5.7%	NM	0.8x	BATBC	202,554	5.9%	86.2	17.7x	5.9x
General Insurance	3,239	3,115	+123.54	+3.97%	36	83,114	2.4%	2,276.3	36.8%	20.9x	1.7x	SQRPHARMA	171,971	5.0%	51.7	12.5x	2.4x
Life Insurance	1,988	1,987	+1.01	+0.05%	12	54,041	1.6%	176.7	2.9%	NM	NM	UPGDCL	157,466	4.6%	64.6	21.9x	5.6x
Telecommunication	4,693	4,764	-70.81	-1.49%	2	475,965	13.8%	277.5	4.5%	13.7x	8.3x	RENATA	101,851	3.0%	14.9	23.8x	5.2x
Pharmaceutical	2,970	2,953	+17.06	+0.58%	32	562,174	16.3%	613.9	9.9%	18.7x	2.5x	ICB	77,512	2.3%	8.5	NM	4.1x
Fuel & Power	1,732	1,740	-7.86	-0.45%	19	427,919	12.4%	218.5	3.5%	11.8x	1.3x	MARICO	73,590	2.1%	16.7	27.8x	53.0x
Cement	1,293	1,264	+29.31	+2.32%	7	79,836	2.3%	78.0	1.3%	29.7x	2.0x	BERGERPBL	63,691	1.9%	3.2	31.6x	6.6x
Services & Real Estate	1,008	1,017	-8.46	-0.83%	9	40,135	1.2%	31.1	0.5%	22.2x	0.8x	BRACBANK	52,107	1.5%	102.0	14.5x	1.2x
Engineering	3,534	3,561	-26.72	-0.75%	40	401,418	11.7%	506.5	8.2%	18.3x	1.8x	LHBL	47,965	1.4%	61.8	23.2x	2.9x
Food & Allied	13,592	13,425	+167.56	+1.25%	17	256,120	7.4%	183.0	3.0%	19.8x	6.0x	BXPBARMA	45,747	1.3%	183.4	13.4x	1.5x
IT	2,066	2,077	-10.57	-0.51%	10	23,260	0.7%	101.9	1.6%	20.2x	2.3x	SUMITPOWER	43,783	1.3%	20.8	7.9x	1.3x
Textile	1,125	1,147	-22.09	-1.93%	56	113,615	3.3%	374.6	6.1%	NM	0.8x	ISLAMIBANK	41,699	1.2%	5.8	7.9x	0.7x
Paper & Printing	5,172	5,217	-45.62	-0.87%	4	14,620	0.4%	19.5	0.3%	251.5x	1.0x	DUTCHBANGL	35,970	1.0%	2.9	7.6x	1.1x
Tannery	1,678	1,666	+11.95	+0.72%	6	18,100	0.5%	57.9	0.9%	NM	1.7x	OLYMPIC	35,609	1.0%	13.9	17.6x	4.6x
Jute	10,034	10,056	-22.41	-0.22%	3	2,238	0.1%	9.5	0.2%	NM	8.4x	TITASGAS	32,545	0.9%	4.3	8.4x	0.5x
Ceramics	428	430	-1.82	-0.42%	5	22,125	0.6%	52.1	0.8%	62.5x	1.5x	EBL	28,900	0.8%	0.0	7.3x	1.0x
Miscellaneous	1,949	1,936	+12.79	+0.66%	13	109,053	3.2%	304.6	4.9%	25.3x	1.2x	MJLBD	26,766	0.8%	0.5	14.5x	1.9x
												GLAXOSMITH	26,420	0.8%	0.6	25.5x	20.8x

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
NITOLINS	58.3	+10.0%	70.3	10.0x	2.1x
PROVATIINS	46.3	+10.0%	42.8	18.2x	2.3x
ASIAINS	53.0	+10.0%	46.2	31.4x	2.6x
NORTHNRINS	37.9	+9.9%	135.6	25.2x	1.9x
GLOBALINS	33.6	+9.8%	88.8	47.7x	2.8x
TAKAFULINS	44.9	+9.8%	38.8	25.5x	2.5x
CONTININS	60.9	+9.5%	216.5	53.9x	2.9x
PARAMOUNT	160.0	+8.8%	29.1	259.3x	7.3x
INTECH	38.0	+8.6%	36.3	17.2x	3.5x
EMERALDOIL	12.9	+8.4%	2.9	NM	0.8x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQRPHARMA	112,521	8.8%	12.5x	2.4x
BATBC	53,576	4.2%	17.7x	5.9x
RENATA	49,724	3.9%	23.8x	5.2x
GP	45,235	3.6%	13.3x	8.9x
BXPBARMA	39,713	3.1%	13.4x	1.5x
BRACBANK	29,029	2.3%	14.5x	1.2x
OLYMPIC	25,721	2.0%	17.6x	4.6x
ISLAMIBANK	20,315	1.6%	7.9x	0.7x
EBL	20,178	1.6%	7.3x	1.0x
CITYBANK	17,583	1.4%	13.2x	1.0x
PUBALIBANK	17,189	1.4%	17.7x	0.8x
LHBL	16,941	1.3%	23.2x	2.9x
BEXIMCO	16,514	1.3%	21.9x	0.3x
SUMITPOWER	16,121	1.3%	7.9x	1.3x
UPGDCL	15,747	1.2%	21.9x	5.6x
NBL	15,028	1.2%	5.4x	0.4x
BEACONPHAR	12,208	1.0%	151.8x	5.8x
PRIMEBANK	11,620	0.9%	16.6x	0.7x
SOUTHEASTB	11,090	0.9%	8.2x	0.4x
SHAHJABANK	10,821	0.9%	12.2x	1.1x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BSCCL	143.2	+4.7%	234.4	28.3x	3.6x
CONTININS	60.9	+9.5%	216.5	53.9x	2.9x
ASIAPACINS	69.3	+2.2%	211.7	35.3x	3.3x
BXPBARMA	112.8	+2.1%	183.4	13.4x	1.5x
BGIC	41.5	+5.9%	160.6	32.4x	2.2x
BEXIMCO	23.6	+0.9%	145.3	21.9x	0.3x
NORTHNRINS	37.9	+9.9%	135.6	25.2x	1.9x
REPUBLIC	45.1	+3.7%	112.9	21.9x	2.7x
WALTONHIL	830.3	-0.4%	108.0	17.8x	3.2x
BRACBANK	39.3	+2.3%	102.0	14.5x	1.2x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
KEYACOSMET	7.0	-6.7%	29.9	20.9x	0.5x
FEKDIL	11.5	-6.5%	8.6	34.8x	0.6x
VAMLBDMF1	7.3	-6.4%	1.2	NM	0.6x
CNATEX	3.0	-6.3%	1.8	NM	0.2x
ETL	9.4	-6.0%	26.7	21.6x	0.7x
MEGCONMILK	15.7	-6.0%	0.4	NM	NM
HFL	26.0	-5.5%	20.9	30.0x	0.6x
BIFC	5.4	-5.3%	0.2	NM	NM
UNITEDAIR	1.9	-5.0%	3.3	NM	NM
RELANCE1	9.7	-4.9%	7.7	NM	0.9x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of
ASIAINS	53	50	16.8	322	8
ASIAPACINS	62	61.1	3.9	63	2
BARKAPOWERR	29	29	20.3	700	2
BATBC	1105.2	1105.2	110.5	100	1
BDTHAI	22	22	7.7	350	1
BRACBANK	39.2	38.9	9.0	230	5
BSCCL	123.2	123.2	0.7	6	1
BXPBARMA	112.1	112.1	33.6	300	1
CONTININS	56.1	56.1	0.6	10	1
ESQUIRENIT	29	29	4.5	156	1

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
FEKDIL	12	12	2.2	185	1
FINEFOODS	93.3	93.3	0.9	10	1
GPHISPAT	29.3	29.3	0.9	30	1
GRAMEENS2	13.5	13.5	0.6	42	1
JAMUNABANK	17.8	16.6	10.6	600	4
LANKABAFIN	21.8	21.8	0.8	35	1
METROSPIN	8.6	8.6	10.6	1,234	2
MLDYEING	49	49	0.6	13	1
Total			234.8		35

Important DSE News
BSRMSTEEL

The Board of Directors has recommended 15% cash dividend for the year ended on June 30, 2020. Date of AGM: 24.12.2020, Time: 10:30 AM, Venue: Digital Platform. Record Date: 15.11.2020. The Company has also reported EPS of Tk. 1.97, NAV per share of Tk. 56.84 and NOCFPS of Tk. 5.81 for the year ended on June 30, 2020 as against Tk. 4.60, Tk. 55.58 and Tk. (12.43) respectively for the same period of the previous year. Reasons of less EPS compared to last year: 1) Less Production & less Sales due to pandemic COVID-19. 2) Considering deduction of all types of taxes as minimum tax of (as per sec 82C imposed specifically on steel industry by the government), tax paid is BDT 781 million which is much higher than regular tax of 25% of BDT 213 million had there been no such minimum tax law. Increase of Deferred tax due to addition to fixed assets of new melting unit. 4) Increase of finance expenses due to setting up a new steel plant for billet production.

The Company has informed that the Board has approved investment of BDT 700.00 crore (Approx.) for setting up a new steel plant to raise capacity by another 5 Lakh M. Ton MS Products per annum to cater the market demand. The new plant is expected to start its operation by the middle of 2023.

BSRMLTD

The Board of Directors has recommended 15% cash dividend for the year ended on June 30, 2020. Date of AGM: 24.12.2020, Time: 12:00 Noon, Venue: Digital Platform. Record Date: 15.11.2020. The Company has also reported Consolidated EPS of Tk. 3.90, Consolidated NAV per share of Tk. 99.89 and Consolidated NOCFPS of Tk. 24.05 for the year ended on June 30, 2020 as against Tk. 7.88, Tk. 97.46 and Tk. 39.62 respectively for the same period of the previous year. Reasons of less EPS compared to last year: 1) Less Production & less Sales due to pandemic COVID-19. Share of profit of equity accounted investees stood Tk. 509.57 Million which was Tk. 1060.71 Million in 2019 as income of subsidiaries and associates has declined due to minimum tax imposed by the government on the steel industry in Section 82 C of Income tax ordinance. Our selling and distribution cost has also increased by 231. 29 Million to maintain and increase the market share. 4) The Company shall have to pay minimum tax as per Section 82 C of the Income Tax Ordinance 1984 which is higher than the tax the company would have paid on actual profit.

LHBL

(Q3 Un-audited): Consolidated EPS was Tk. 0.56 for July-September, 2020 as against Tk. 0.33 for July-September, 2019; Consolidated EPS was Tk. 1.29 for January-September, 2020 as against Tk. 1.01 for January-September, 2019. Consolidated NOCFPS was Tk. 2.70 for January-September, 2020 as against Tk. 2.05 for January-September, 2019. Consolidated NAV per share was Tk. 14.40 as on September 30, 2020 and Tk. 13.95 as on December 31, 2019.

FEKDIL

The Board of Directors has recommended 3% cash and 2% stock dividend for the year ended on June 30, 2020. Date of AGM: 17.12.2020, Time: 10:30 AM, Venue: Digital Platform. Record Date: 12.11.2020. The Company has also reported EPS of Tk. 0.33, NAV per share of Tk. 19.36 and NOCFPS of Tk. 1.17 for the year ended on June 30, 2020 as against Tk. 0.93 (restated), Tk. 20.48 and Tk. (0.52) respectively for the same period of the previous year. The Company also informed that a) Due to the global coronavirus pandemic the Company has declared bonus shares and will utilize the retained amount as working capital. b) The Bonus Shares is declared out of accumulated profit. The bonus shares is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post-dividend retained earnings become negative or debit balance.

FEDERALINS

EPS was Tk. 0.16 for July-September, 2020 as against Tk. 0.17 for July-September, 2019; EPS was Tk. 0.58 for January-September, 2020 as against Tk. 0.54 for January-September, 2019. NOCFPS was Tk. 1.36 for January-September, 2020 as against Tk. 0.40 for January-September, 2019. NAV per share was Tk. 12.15 as on September 30, 2020 and Tk. 11.57 as on December 31, 2019.

The Company has informed that the venue of 26th AGM at Factory Premises, Purbo Chandra, Kaliakoir, Gajipur. The Company has also informed that the significant deviation in EPS happened due to increase cost of goods sold comparatively & increase in financial cost during the period than previous year. The reasons for significant deviation in NOCFPS are increases in cash received from other income & decrease in cash paid to suppliers.

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
APEXTANRY	-	0.0%	12.0%	Record Date	20-Oct-20
BARKAPOWER	-	NA	NA	Record Date	21-Oct-20
PRIMEFIN	-	0.0%	2.0%	Record Date	22-Oct-20
SINGERBD	-	NA	NA	Record Date	22-Oct-20
NAHEEACP	-	7.0%	8.0%	Record Date	22-Oct-20
BDTHAI	-	3.0%	3.0%	Record Date	29-Oct-20

Upcoming IPOs

Company Name	Event	Opening Date	Closing Date
Dominage Steel	Subscription	19-10-20	25-10-20
Crystal Insurance	Subscription	10-11-20	16-11-20

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ONEBANKLTD

Refer to their earlier news disseminated by DSE on 06.07.2020 regarding Decision to issue Perpetual Bonds of Tk. 4000.00 million, the Company the Company has further informed that the Board of Directors has approved for conversion of Perpetual Bond (for BDT 4,000 million) into Common Equity if the Bank's consolidated CET-I falls below Bangladesh Bank's requirement of 4.50% and stays below that level for 3 (three) consecutive quarters, for the amount required to make up the shortfall. and the Company also informed that recommended as per Bangladesh Bank's NOC condition for incorporation of 'Loss Absorption' clause for conversion of Bonds into Common Equity as under: If the Bank's consolidated CET-I ratio falls below Bangladesh Bank CET-I requirement of 4.50% and stays below that level for three (03) consecutive quarters, the 3rd quarter-end date of consecutive quarters be considered as the Trigger-Point or Trigger-Date and the shortfall amount required to maintain the Minimum Required Consolidated CET-1 Capital of 4.50% be converted into Common Equity. Date of EGM: 03.12.2020, Time: 11:00 AM, Venue: Digital Platform. Record date: 08.11.2020.

STANDBANKL

Mr. Harun-Or-Rashid, one of the Sponsors of the Company, has expressed his intention to sell 4,40,967 shares out of his holding of 2,92,60,316 (as per mentioned BO Account) shares of the Company at prevailing market price (in the Public Market) through Stock Exchange (DSE) within October 29, 2020.

JANATAINS

Ms. Aklima Begum, one of the Sponsors of the Company, has expressed intention to sell her entire holding of 4,11,743 shares of the Company at prevailing market price (In the Block Market) through Stock Exchange (CSE) within October 29, 2020.

NCCBANK

S. M. Abu Mohsin, one of the Directors of the Company, has expressed his intention to buy 16,50,000 shares of the Company at prevailing market price (In the Block Market) through Stock Exchange (DSE) within October 29, 2020.

BGIC

(Q3 Un-audited): EPS was Tk. 0.28 for July-September 2020 as against Tk. 0.01 for July-September 2019; EPS was Tk. 1.20 for January-September 2020 as against Tk. 1.00 for January-September 2019. NOCFPS was Tk. 3.56 for January-September 2020 as against Tk. 2.92 for January-September 2019. NAV per share was Tk. 19.01 as on September 30, 2020 and Tk. 19.69 as on September 30, 2019.

TUNGHAI

BSEC News: BSEC has fined Tk. 1.00 lac each to Anjuman-Ara-Khanam, (Chairman), Nafreen Mahub (Vice-Chairman), Afrin Mahub (Director), Md. Ehsanur Rahman, (Director & CEO), Mrs. Nasrin Shanu, (Director) and Mr. Mizanur Rahman Mridha, (Company Secretary), for non-compliance of securities laws.

DACCADYE

The Company has informed that the Honorable Appellate Division of the supreme Court of Bangladesh passed an order to the Titas Gas Transmission & Distribution Co. Ltd. to re-connect the gas line in Civil Petition No 2800/2016 dated 15.10.2020 the Dacca Dyeing & Manufacturing Co. Ltd., customer No. 3030047/803004 situated at Pagar, Tongi, Gazipur, modified the order passed by the High Court Division dated 17.07.2016 in Writ Petition No. 8512 of 2016 as follows: "The Writ Petitioner as per the order passed by the High Court Division dated 17.07.2016 in Writ Petition No. 8512 of 2016 deposited Tk. 1.00 Crore. The Writ Petitioner also deposited Tk. 35.00 lac as per the verbal order of the Appellate Division. Therefore, the petitioner Titas Gas is directed to reconnection the Gas connection of the Writ Petitioner 's factory within 15 days from the date of

receipt of the order of the Appellate Division. The Writ Petition is directed to make payment of Tk. 20.00 lac per month as arrear gas Bill along with the regular Gas Bill. With the above modification of the order passed by the High Court Division, the Civil Petition for Leave to Appeal is disposed of."

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