

Daily Market Update

The market closed in red today. The benchmark index DSEX (-1.85%) lost 97.25 points and closed at 5,160.73. The blue-chip index DS30 (-1.77%), the Shariah-based index DSES (-1.58%), and the large-cap index CDSET (-1.27%) closed at 1,896.25, 1,155.57, and 1,066.01 points, respectively. Most of the large-cap sectors posted negative performance today. Engineering experienced the highest loss of 2.63% followed by Fuel & Power (-2.42%), Bank (-1.93%), Pharmaceutical (-1.75%), Telecommunication (-1.19%), Food & Allied (-0.67%), and NBF (+3.65%), respectively. Block trades contributed 4.6% of the overall market turnover. Taufika Foods and LOVELLO Ice-cream PLC (+4.6%) was the most traded share with a turnover of BDT 345 million.

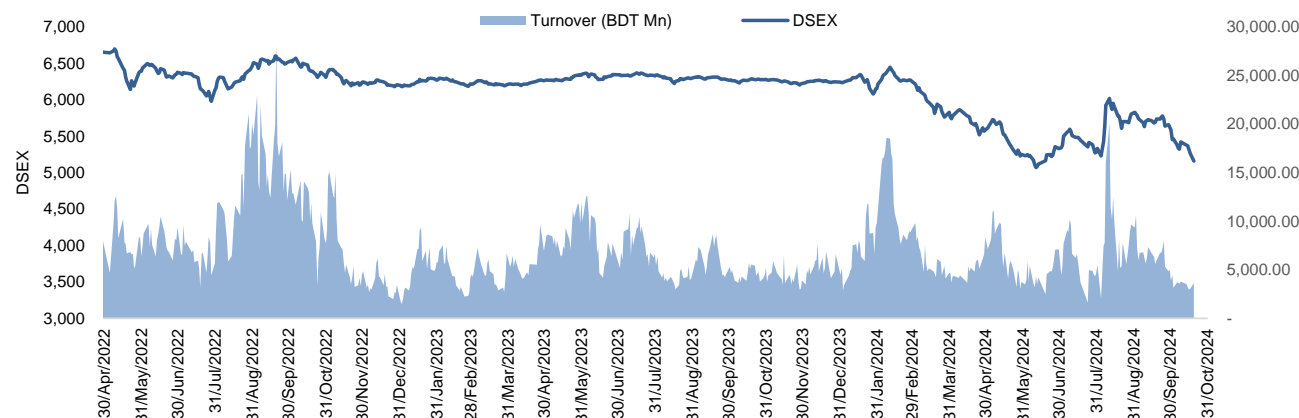
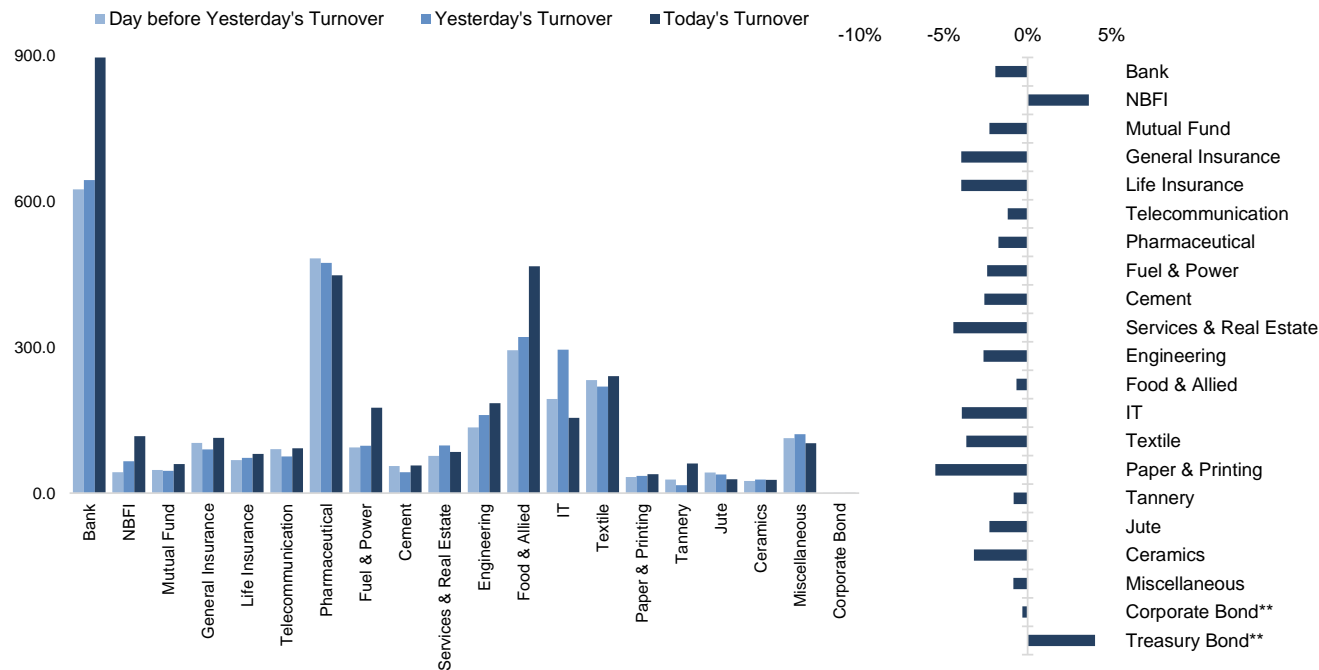


Figure: Sectorial Turnover (BDT Mn)

Figure: Sectorial Mcap Change

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,160.73	5,257.98	-97.25	-1.85%	-17.4%
DS30	1,896.25	1,930.40	-34.14	-1.77%	-9.4%
DSES	1,155.57	1,174.13	-18.56	-1.58%	-15.3%
CDSET	1,066.01	1,079.76	-13.75	-1.27%	-11.4%



	Advanced	Declined	Unchanged	Total
All Category	27	346	27	400
A Category (Equity)	16	199	17	232
B Category (Equity)	6	73	1	80
N Category (Equity)	0	4	0	4
Z Category (Equity)	5	70	9	84
Mutual Funds	1	24	12	37
Corporate Bonds	0	1	1	2
Treasury Bonds	2	2	0	4

* Based on Traded Scripts

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	6,626,152	6,691,665	-1.0%
	Mn USD	55,218	55,764	
Turnover	Mn BDT	3,624	3,069	+18.1%
	Mn USD	30	26	
Volume	Mn Shares	148	119	+24.1%
No. of Trade		122,223	112,691	+8.5%

* Average Interbank Exchange Rate is BDT 120.00 as of Oct 20, 2024

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Market PE 14.2x
Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,453	1,482	-28.65	-1.93%	36	695,997	10.5%	896.4	25.9%	7.5x	0.7x	GP	449,380	12.5%	62.6	12.7x	6.3x
NBFI	1,253	1,208	+44.16	+3.65%	23	121,249	1.8%	117.4	3.4%	NM	NM	SQURPHARMA	197,856	5.5%	103.0	9.8x	1.6x
Mutual Fund	562	576	-13.08	-2.27%	37	26,277	0.4%	59.9	1.7%	NM	0.5x	BATBC	197,424	5.5%	25.2	11.2x	3.4x
General Insurance	2,419	2,519	-99.79	-3.96%	43	70,080	1.1%	113.5	3.3%	12.7x	1.1x	WALTONHIL	141,892	4.0%	8.9	10.5x	1.2x
Life Insurance	1,858	1,935	-76.45	-3.95%	15	49,401	0.7%	80.7	2.3%	NM	NM	ROBI	133,043	3.7%	25.6	28.5x	2.1x
Telecommunication	5,198	5,261	-62.71	-1.19%	3	604,457	9.1%	92.5	2.7%	14.6x	4.0x	BEXIMCO	103,842	2.9%	0.0	NM	1.2x
Pharmaceutical	2,887	2,938	-51.31	-1.75%	34	547,703	8.3%	448.2	13.0%	14.1x	1.6x	ISLAMIBANK	86,135	2.4%	59.5	13.2x	1.2x
Fuel & Power	1,089	1,116	-27.03	-2.42%	23	286,777	4.3%	175.8	5.1%	17.0x	0.6x	BRACBANK	83,353	2.3%	125.2	8.6x	1.2x
Cement	2,054	2,109	-54.43	-2.58%	7	98,113	1.5%	56.7	1.6%	15.9x	2.2x	BERGERPBL	80,915	2.3%	0.5	25.0x	5.3x
Services & Real Estate	1,022	1,069	-47.32	-4.43%	9	56,503	0.9%	84.8	2.5%	17.8x	0.4x	RENATA	75,138	2.1%	19.1	20.8x	2.2x
Engineering	2,394	2,459	-64.64	-2.63%	42	276,627	4.2%	184.9	5.3%	11.7x	0.8x	MARICO	69,281	1.9%	8.6	13.8x	7.0x
Food & Allied	17,199	17,315	-116.21	-0.67%	21	316,687	4.8%	466.9	13.5%	16.7x	4.9x	LHB	63,759	1.8%	31.0	13.4x	3.3x
IT	2,163	2,251	-88.25	-3.92%	11	28,456	0.4%	154.6	4.5%	23.5x	1.8x	ICB	60,274	1.7%	43.9	NM	1.4x
Textile	1,057	1,098	-40.21	-3.66%	58	109,703	1.7%	240.9	7.0%	NM	0.7x	UNILEVERCL	51,967	1.4%	5.8	58.6x	23.7x
Paper & Printing	4,248	4,495	-247.24	-5.50%	6	19,489	0.3%	38.9	1.1%	24.7x	0.9x	DUTCHBANGL	43,238	1.2%	4.3	5.7x	0.9x
Tannery	2,005	2,022	-16.97	-0.84%	6	21,955	0.3%	61.3	1.8%	39.1x	1.5x	EBL	34,089	0.9%	6.6	4.9x	0.8x
Jute	16,238	16,618	-379.82	-2.29%	3	3,805	0.1%	28.3	0.8%	NM	NM	POWERGRID	33,537	0.9%	3.5	NM	0.2x
Ceramics	361	373	-11.95	-3.20%	5	16,034	0.2%	27.6	0.8%	42.7x	1.0x	OLYMPIC	33,410	0.9%	15.0	20.0x	3.2x
Miscellaneous	4,067	4,102	-35.14	-0.86%	15	221,587	3.3%	102.5	3.0%	37.5x	1.7x	BXPHARMA	32,075	0.9%	14.9	6.0x	0.7x
Corporate Bond**	9,248	9,277	-28.98	-0.31%	16	34,477	0.5%	0.1	0.0%	NM	NM	CITYBANK	28,693	0.8%	13.1	4.4x	0.8x
Treasury Bond**	454	437	+17.54	+4.02%	236	3,020,286	45.6%	24.0	0.7%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
DULAMIACOT	66.7	+9.2%	0.0	NM	NM	SQURPHARMA	117,112	8.6%	9.8x	1.6x	LOVELLO	98.5	+4.6%	345.4	68.9x	7.4x
ICB	69.5	+8.9%	43.9	NM	1.4x	BEXIMCO	69,460	5.1%	NM	1.2x	MIDLANDBNK	30.6	+1.3%	135.0	16.5x	2.1x
IFADAUTOS	23.7	+7.7%	16.0	NM	0.6x	BATBC	45,948	3.4%	11.2x	3.4x	BRACBANK	47.1	-5.0%	125.2	8.6x	1.2x
LOVELLO	98.5	+4.6%	345.4	68.9x	7.4x	RENATA	35,002	2.6%	20.8x	2.2x	NRBBANK	13.0	+0.8%	119.2	15.8x	1.0x
SKTRIMS	14.9	+4.2%	3.8	11.3x	0.9x	ISLAMIBANK	33,649	2.5%	13.2x	1.2x	STANDBANKL	7.0	+1.4%	113.5	4.9x	0.4x
IDLC	35.0	+3.55%	6.0	9.4x	0.8x	BXPHARMA	32,479	2.4%	6.0x	0.7x	SQURPHARMA	223.2	-0.4%	103.0	9.8x	1.6x
TAKAFULINS	35.5	+3.5%	0.4	24.0x	2x	BRACBANK	32,157	2.4%	8.6x	1.2x	AGNISYSL	35.8	-1.1%	80.8	33.5x	2.2x
BIFC	11.7	+2.6%	3.8	NM	NM	GP	30,004	2.2%	12.7x	6.3x	SIBL	9.8	-7.5%	69.1	5.1x	0.5x
UNILEVERCL	2,696.2	+2.6%	5.8	58.6x	23.7x	LHB	24,690	1.8%	13.4x	3.3x	MPETROLEUM	204.7	+0.3%	63.1	4.7x	1.0x
MBL1STMF	4.0	+2.6%	0.2	NM	0.4x	EBL	24,199	1.8%	4.9x	0.8x	GP	332.8	-0.7%	62.6	12.7x	6.3x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
SONARGAON	19.1	-9.9%	1.2	NM	1.0x	LOVELLO	92.0	89.0	6.0	650	58.57
AZIZPIPES	53.1	-9.8%	1.1	NM	NM	BANKASIA	16.7	16.7	1.0	1,536	25.65
KPCL	9.3	-9.7%	2.5	28.2x	0.5x	BEXIMCO	125.9	104.1	35.0	220	23.01
DGIC	19.0	-9.5%	2.5	21.6x	1.5x	CONTININS	25.0	25.0	1.0	833	20.84
NEWLINE	17.1	-9.5%	0.6	32.9x	0.7x	NBL	5.3	5.3	1.0	1,500	7.95
ESQUIRENIT	17.1	-9.5%	3.7	NM	0.3x	BRACBANK	52.8	50.0	5.0	105	5.31
INDEXAGRO	57.1	-9.5%	2.5	12.0x	0.7x	PRAGATILIF	205.0	205.0	1.0	20	4.10
SILVAPHL	9.6	-9.4%	2.8	NM	0.6x	SIBL	11.6	10.7	3.0	340	3.69
MONNOFABR	14.4	-9.4%	12.6	NM	0.6x	MIDLANDBNK	29.5	28.0	3.0	111	3.16
CENTRALINS	36.1	-9.3%	1.4	18.1x	0.7x	NRBBANK	11.7	11.7	1.0	200	2.34

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond Index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
LOVELLO	92.0	89.0	58.6	650	6
BANKASIA	16.7	16.7	25.6	1,536	1
BEXIMCO	125.9	104.1	23.0	220	35
CONTININS	25.0	25.0	20.8	833	1
NBL	5.3	5.3	8.0	1,500	1
BRACBANK	52.8	50.0	5.3	105	5
PRAGATILIF	205.0	205.0	4.1	20	1
SIBL	11.6	10.7	3.7	340	3
MIDLANDBNK	29.5	28.0	3.2	111	3
NRBBANK	11.7	11.7	2.3	200	1
SONALILIFE	52.0	52.0	1.5	29	1
ASIATICLAB	35.5	35.5	1.5	42	1
APEXTANRY	90.4	90.0	1.5	17	2
RUPALILIFE	98.0	98.0	1.5	15	1
AL-HAJTEX	100.5	100.5	1.3	13	1
ESQUIRENIT	20.0	20.0	1.1	55	1
QUASEMIND	30.8	30.8	0.8	27	1
QUASEMIND	30.8	30.8	0.8	27	1
GPHISPAT	25.0	25.0	0.8	30	1
KBPPWBIL	151.0	151.0	0.7	5	1
SEAPEARL	39.8	39.8	0.6	16	1
GRAMEENS2	14.5	14.5	0.5	37	1
Total			168.4		72

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
RENATA	0.0%	92%		Record Date	21-Oct-24
KTL	0.0%	0%		Record Date	22-Oct-24
NPOLYMER	0.0%	11%		Record Date	22-Oct-24
APEXFOOT	10.0%	35%		Record Date	22-Oct-24
MIDASFIN	0.0%	0%		Record Date	22-Oct-24
PHOENIXFIN	0.0%	0%		Record Date	24-Oct-24
BEACONPHAR	0.0%	20%		Record Date	27-Oct-24
IBNSINA	0.0%	63%		Record Date	27-Oct-24
BANGAS	0.0%	4%		Record Date	29-Oct-24
TALLUSPIN	0.0%	0%		Record Date	29-Oct-24
MITHUNKNIT	0.0%	0%		Record Date	29-Oct-24
CVOPLR	0.0%	10%		Record Date	31-Oct-24
BSCPLC	0.0%	40%		Record Date	4-Nov-24
GPHISPAT	0.0%	10%		Record Date	4-Nov-24
APEXTANRY	0.0%	5%		Record Date	4-Nov-24

Important DSE News
APEXFOODS

The Board of Directors has recommended 20% Cash Dividend for the year ended June 30, 2024. Date of AGM: 07.12.2024, Time: 11:30 AM, Venue: Digital Platform. Record date: 07.11.2024. The Company has also reported EPS of Tk. 5.66, NAV per share of Tk. 127.82 and NOCFPS of Tk. 23.90 for the year ended June 30, 2024 as against Tk. 8.91, Tk. 136.20 and Tk. 81.84 respectively for the year ended June 30, 2023.

APEXSPINN

The Board of Directors has recommended 20% Cash Dividend for the year ended June 30, 2024. Date of AGM: 07.12.2024, Time: 10:00 AM, Venue: Digital Platform. Record date: 07.11.2024. The Company has also reported EPS of Tk. 3.65, NAV per share of Tk. 63.01 and NOCFPS of Tk. 22.42 for the year ended June 30, 2024 as against Tk. 3.51, Tk. 64.37 and Tk. 26.24 respectively for the year ended June 30, 2023.

BGIC

(Q3 Un-audited): EPS was Tk. 0.26 for July-September 2024 as against Tk. 0.30 for July-September 2023; EPS was Tk. 1.49 for January-September 2024 as against Tk. 1.57 for January-September 2023. NOCFPS was Tk. 1.75 for January-September 2024 as against Tk. 1.98 for January-September 2023. NAV per share was Tk. 19.35 as on September 30, 2024 and Tk. 19.96 as on September 30, 2023.

LOVELLO

The Board of Directors has recommended a total of 20% dividend (Cash Dividend @ 10% and Stock Dividend @ 10%) for the year ended June 30, 2024. Date of AGM: 30.12.2024, Time: 11:30 AM, Venue: Hybrid System in combination of physical and digital presence; Record Date: 10.11.2024. The Company has also reported EPS of Tk. 1.43, NAV per share of Tk. 13.37 and NOCFPS of Tk. 4.16 for the year ended June 30, 2024 as against Tk. 1.24, Tk. 12.94 and Tk. 2.11 respectively for the year ended June 30, 2023.

DBH

(Q3 Un-audited): EPS was Tk. 1.68 for July-September 2024 as against Tk. 1.20 for July-September 2023; EPS was Tk. 3.73 for January-September 2024 as against Tk. 3.66 for January-September 2023. NOCFPS was Tk. (7.45) for January-September 2024 as against Tk. 43.18 for January-September 2023. NAV per share was Tk. 45.86 as on September 30, 2024 and Tk. 43.63 as on December 31, 2023. NOCFPS decreased due to significant increase in loans & repayment to respective clients and banks during this period.

JAMUNABANK

(Q3 Un-audited): Consolidated EPS was Tk. 1.20 for July-September 2024 as against Tk. 0.87 (restated) for July-September 2023; Consolidated EPS was Tk. 4.69 for January-September 2024 as against Tk. 3.78 (restated) for January-September 2023. Consolidated NOCFPS was Tk. 61.37 for January-September 2024 as against Tk. 11.27 (restated) for January-September 2023. Consolidated NAV per share was Tk. 26.25 as on September 30, 2024 and Tk. 22.74 (restated) as on December 31, 2023.

CONTININS

Mrs. Dolly Iqbal, a Sponsor of the Company, has expressed her intention to sell 8,33,402 shares out of her total holding of 8,75,072 shares of the company at prevailing market price (in the Block Market) through Dhaka Stock Exchange PLC., whereas Mr. Kazi Joynuddin Ifthekhar will buy the aforementioned 8,33,402 shares (the Board of Directors has decided to appoint him as a Director of the company after completion of the purchase) within October 31, 2024.

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NTC

The company has informed that Bangladesh Securities and Exchange Commission has accorded its consent to the company for an extension of time up to 31 March, 2025 for raising of capital of Tk. 279,70,02,000.00 only through issuance of 2,34,00,000 ordinary shares of Tk. 119.53 each only to the existing shareholders of the company on record date in cash consideration. It is to be mentioned here that the company shall have to ensure the compliance of the conditions of BSEC regarding maintain of at least 51% Government shareholding in the company at all time (including ICB and Sadharan Bima Corporation). This extension of validity is applicable only for the shareholders on the Record date of entitlement of placement share (May 15, 2023) who did not pay the subscription. The subscribers shall not be entitled for this extension of validity. New date of subscription starting and closing will be informed in due course.

RENATA

The company has informed that it has successfully dispatched its first shipment of the generic version of Cabergoline 0.5mg in Australia. The medicine is an effective treatment for Hyperprolactinemia and Parkinson's disease. The distribution and commercialization of Cabergoline, marketed under the brand name Dostamine, will be facilitated in Australia through Renata's partner, Nova Pharmaceuticals Australasia Pty Ltd.

MEGHNALIFE

Mrs. Hasina Nizam, a Director of the company, has expressed her intention to transfer 8,69,307 shares of the company to Nizam-Hasina Foundation outside the trading system of the Exchange in form of single sided transfer within October 31, 2024 as per BSEC's letter No. BSEC/SRIC/2005-06/1130/(Part-III)-151 dated May 28, 2024.

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