

Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.24%) gained 12.38 points and closed at 5,173.11. The blue-chip index DS30 (+0.40%), the Shariah-based index DSES (+0.12%), and the large-cap index CDSET (+0.15%) closed at 1,903.79, 1,156.99, and 1,067.58 points, respectively. Large-cap sectors posted mixed performance today. Engineering booked the highest gain of 0.94%, followed by Bank (+0.48%), Food & Allied (+0.44%), Fuel & Power (-0.09%), NBFI (-0.14%), Pharmaceutical (-0.27%), and Telecommunication (-0.97%), respectively. Block trades contributed 6.0% of the overall market turnover. Taufika Foods and LOVELLO Ice-cream PLC (+2.6%) was the most traded share with a turnover of BDT 342 million.

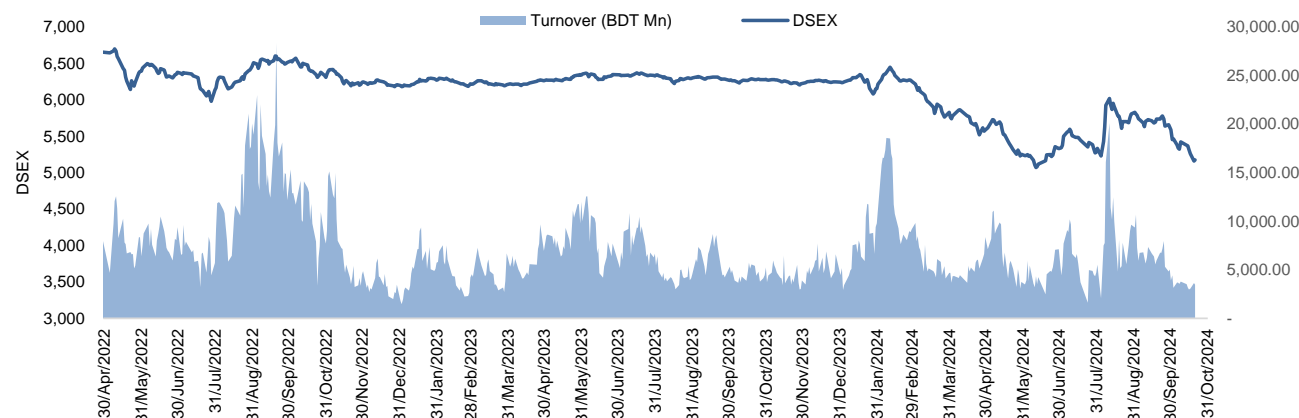
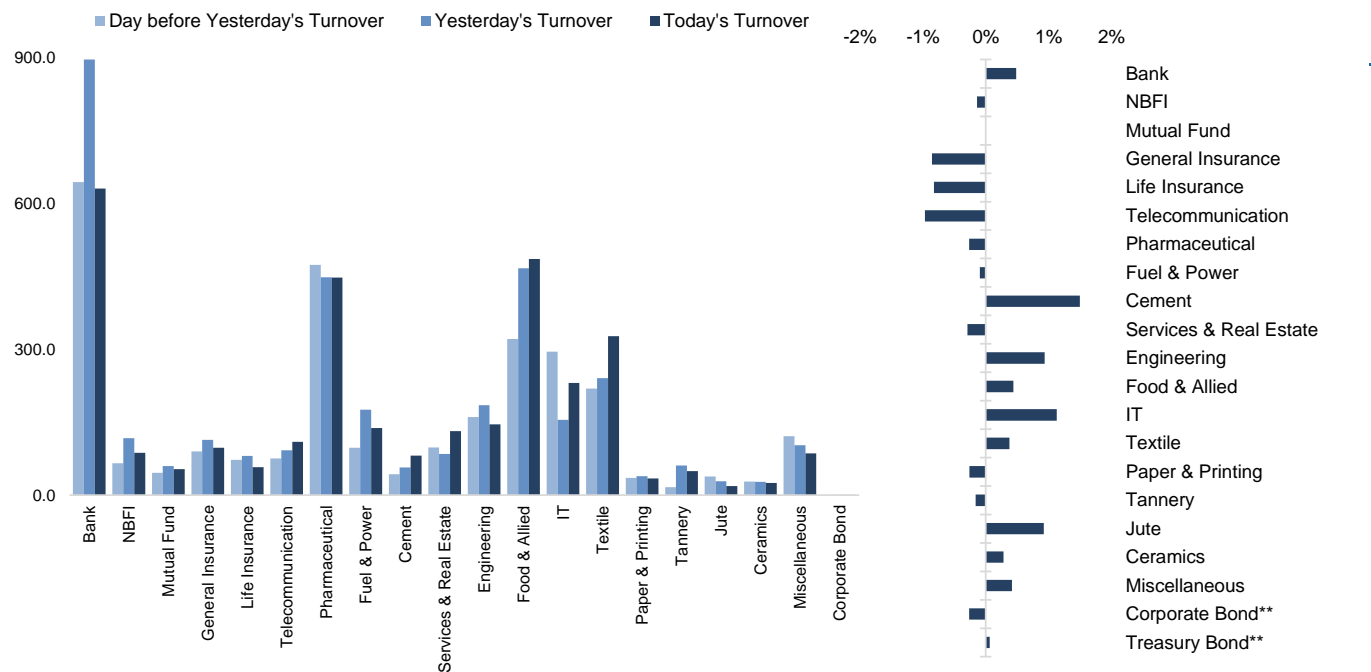


Figure: Sectorial Turnover (BDT Mn)

Figure: Sectorial Mcap Change

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,173.11	5,160.73	+12.38	+0.24%	-17.2%
DS30	1,903.79	1,896.25	+7.54	+0.40%	-9.1%
DSES	1,156.99	1,155.57	+1.42	+0.12%	-15.2%
CDSET	1,067.58	1,066.01	+1.57	+0.15%	-11.2%



	Advanced	Declined	Unchanged	Total
All Category	150	184	63	397
A Category (Equity)	91	102	36	229
B Category (Equity)	25	44	11	80
N Category (Equity)	2	2	0	4
Z Category (Equity)	32	36	16	84
Mutual Funds	10	9	17	36
Corporate Bonds	1	2	0	3
Treasury Bonds	0	1	0	1

* Based on Traded Scripts

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	6,629,682	6,626,152	+0.1%
	Mn USD	55,247	55,218	
Turnover	Mn BDT	3,448	3,624	-4.9%
	Mn USD	29	30	
Volume	Mn Shares	132	148	-11.2%
No. of Trade		121,537	122,223	-0.6%

* Average Interbank Exchange Rate is BDT 120.00 as of Oct 21, 2024

Fahim Hassan Research Analyst (891) 1709636546 fahim.hassan@bracepl.com	Md Istiaz Uddin Research Associate (891) 1708915202 mistiaz.uddin@bracepl.com
---	---

Market PE 14.1x
Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,460	1,453	+7.03	+0.48%	36	699,366	10.5%	630.8	19.5%	7.6x	0.7x	GP	444,654	12.4%	74.6	12.6x	6.2x
NBFI	1,251	1,253	-1.75	-0.14%	23	121,080	1.8%	87.3	2.7%	NM	NM	BATBC	198,558	5.5%	28.9	11.3x	3.5x
Mutual Fund	562	562	-0.02	-0.00%	37	26,276	0.4%	53.7	1.7%	NM	0.5x	SQURPHARMA	198,299	5.5%	57.9	9.8x	1.6x
General Insurance	2,399	2,419	-20.63	-0.85%	43	69,482	1.0%	97.7	3.0%	12.6x	1.1x	WALTONHIL	143,103	4.0%	9.8	10.5x	1.2x
Life Insurance	1,843	1,858	-15.29	-0.82%	15	48,994	0.7%	57.6	1.8%	NM	NM	ROBI	131,996	3.7%	28.6	28.3x	2.1x
Telecommunication	5,170	5,221	-50.51	-0.97%	3	598,608	9.0%	109.7	3.4%	14.4x	4.0x	BEXIMCO	103,842	2.9%	0.1	NM	1.2x
Pharmaceutical	2,879	2,887	-7.66	-0.27%	34	546,249	8.2%	447.8	13.8%	14.1x	1.6x	ISLAMIBANK	87,100	2.4%	57.0	13.4x	1.2x
Fuel & Power	1,088	1,089	-1.02	-0.09%	23	286,509	4.3%	138.0	4.3%	16.9x	0.6x	BRACBANK	85,123	2.4%	99.4	8.7x	1.2x
Cement	2,085	2,054	+30.80	+1.50%	7	99,584	1.5%	81.0	2.5%	13.7x	2.2x	BERGERPBL	81,973	2.3%	0.6	25.4x	5.4x
Services & Real Estate	1,019	1,022	-2.96	-0.29%	9	56,339	0.8%	131.5	4.1%	17.7x	0.4x	UPGDCL	75,244	2.1%	2.3	10.0x	2.2x
Engineering	2,417	2,394	+22.47	+0.94%	42	279,224	4.2%	145.6	4.5%	11.8x	0.9x	MARICO	68,301	1.9%	5.2	13.7x	6.9x
Food & Allied	17,325	17,249	+76.25	+0.44%	21	318,087	4.8%	486.1	15.0%	16.7x	4.9x	LHB	63,527	1.8%	27.1	13.3x	3.3x
IT	2,187	2,163	+24.47	+1.13%	11	28,778	0.4%	230.9	7.1%	23.7x	1.9x	ICB	58,713	1.6%	10.1	NM	1.4x
Textile	1,061	1,057	+3.97	+0.38%	58	110,115	1.7%	327.3	10.1%	NM	0.7x	UNILEVERCL	51,829	1.4%	0.2	58.4x	23.7x
Paper & Printing	4,237	4,248	-10.99	-0.26%	6	19,439	0.3%	34.5	1.1%	24.7x	0.8x	DUTCHBANGL	43,414	1.2%	2.6	5.7x	0.9x
Tannery	2,001	2,005	-3.23	-0.16%	6	21,919	0.3%	49.2	1.5%	39.0x	1.5x	EBL	34,089	0.9%	3.6	4.9x	0.8x
Jute	16,388	16,238	+149.81	+0.92%	3	3,840	0.1%	18.6	0.6%	NM	NM	POWERGRID	33,628	0.9%	1.3	NM	0.2x
Ceramics	362	361	+1.03	+0.29%	5	16,080	0.2%	25.3	0.8%	42.9x	1.0x	OLYMPIC	33,590	0.9%	33.1	20.1x	3.2x
Miscellaneous	4,084	4,067	+16.91	+0.42%	15	222,509	3.4%	86.0	2.7%	37.6x	1.7x	BXPHARMA	31,719	0.9%	19.3	5.9x	0.7x
Corporate Bond**	9,224	9,248	-24.24	-0.26%	16	34,071	0.5%	0.2	0.0%	NM	NM	PUBALIBANK	28,805	0.8%	1.0	3.4x	0.6x
Treasury Bond**	455	454	+0.28	+0.06%	236	3,022,652	45.6%	2.0	0.1%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
FEKDIL	18.2	+11.0%	137.1	11.1x	0.9x	SQURPHARMA	117,112	8.6%	9.8x	1.6x	LOVELLO	101.1	+2.6%	341.6	50.0x	7.1x
SALVOCHEM	28.2	+9.7%	48.9	13.8x	1.7x	BEXIMCO	69,460	5.1%	NM	1.2x	AGNISYSL	36.8	+2.8%	167.2	34.4x	2.2x
UNITEDFIN	13.7	+8.7%	12.5	15.7x	0.8x	BATBC	45,948	3.4%	11.3x	3.5x	FEKDIL	18.2	+11.0%	137.1	11.1x	0.9x
HEIDELBCEM	255.9	+8.5%	2.8	35.9x	3.5x	RENATA	35,002	2.6%	20.8x	2.2x	BRACBANK	48.1	+2.1%	99.4	8.7x	1.2x
RUNNERAUTO	20.8	+8.3%	0.6	NM	0.4x	ISLAMIBANK	33,649	2.5%	13.4x	1.2x	MIDLANDBNK	31.3	+2.3%	83.5	16.8x	2.2x
ILFSL	4.1	+7.89%	1.6	NM	NM	BXPHARMA	32,479	2.4%	5.9x	0.7x	NRBBANK	13.4	+3.1%	76.2	16.2x	1.1x
SAIHAMCOT	15.5	+6.9%	18.3	16.3x	0x	BRACBANK	32,157	2.4%	8.7x	1.2x	GP	329.3	-1.1%	74.6	12.6x	6.2x
MITHUNKNIT	13.0	+6.6%	0.7	NM	4.1x	GP	30,004	2.2%	12.6x	6.2x	SQURPHARMA	223.7	+0.2%	57.9	9.8x	1.6x
ANLIMAYARN	26.4	+6.5%	0.4	NM	2.7x	LHB	24,690	1.8%	13.3x	3.3x	ISLAMIBANK	54.1	+1.1%	57.0	13.4x	1.2x
ORIONPHARM	34.9	+5.8%	37.0	7.9x	0.4x	EBL	24,199	1.8%	4.9x	0.8x	UNIQUEHRL	47.9	-1.6%	55.3	9.3x	0.5x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
RELIANCE1	15.4	-9.4%	6.3	NM	1.4x	LOVELLO	98.0	88.9	19.0	766	71.30
DULAMIACOT	61.2	-8.2%	0.0	NM	NM	BEXIMCO	126.0	104.1	39.0	414	43.23
ESQUIRENIT	15.7	-8.2%	5.3	NM	0.2x	BANKASIA	16.6	16.6	1.0	1,195	19.83
JUTESPINN	184.2	-7.9%	0.3	NM	NM	MEGHNALIFE	47.0	47.0	1.0	200	9.40
PURABIGEN	15.5	-7.7%	1.7	9.5x	1.1x	MIDLANDBNK	30.6	30.0	3.0	270	8.21
BDTHAI	8.4	-7.7%	2.3	NM	0.3x	NBL	5.2	5.2	1.0	1,500	7.80
ACTIVEFINE	8.0	-7.0%	0.9	NM	0.4x	MERCANBANK	10.8	10.8	1.0	640	6.91
NEULINE	16.0	-6.4%	0.2	30.8x	0.6x	PREMIERCEM	62.0	62.0	1.0	100	6.20
BANGAS	97.3	-6.0%	8.2	NM	4.6x	SIMTEX	17.5	17.5	1.0	300	5.25
AZIZPIPES	50.0	-5.8%	0.7	NM	NM	SAIFPOWER	14.1	14.0	3.0	355	4.98

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond Index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
LOVELLO	98.0	88.9	71.3	766	19
BEXIMCO	126.0	104.1	43.2	414	39
BANKASIA	16.6	16.6	19.8	1,195	1
MEGHNALIFE	47.0	47.0	9.4	200	1
MIDLANDBNK	30.6	30.0	8.2	270	3
NBL	5.2	5.2	7.8	1,500	1
MERCANBANK	10.8	10.8	6.9	640	1
PREMIERCEM	62.0	62.0	6.2	100	1
SIMTEX	17.5	17.5	5.3	300	1
SAIFPOWER	14.1	14.0	5.0	355	3
SAMORITA	68.8	68.8	3.4	50	1
UCB	11.0	11.0	3.4	309	1
RELIANCE1	18.6	18.6	3.4	182	1
SQURPHARMA	233.0	233.0	3.0	13	1
KBPPWBIL	138.0	138.0	2.8	20	1
AIL	95.0	93.0	2.6	28	2
PRAGATILIF	226.0	226.0	1.0	4	2
PRAGATILIF	226.0	226.0	1.0	4	2
ORIONINFU	299.9	299.9	0.9	3	1
EGEN	23.9	23.9	0.6	25	1
SHASHADNIM	20.1	20.1	0.5	25	1
ASIATICLAB	30.0	30.0	0.5	17	1
Total			206.9		85

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
KTL		0.0%	0%	Record Date	22-Oct-24
NPOLYMER		0.0%	11%	Record Date	22-Oct-24
APEXFOOT		10.0%	35%	Record Date	22-Oct-24
MIDASFIN		0.0%	0%	Record Date	22-Oct-24
PHOENIXFIN		0.0%	0%	Record Date	24-Oct-24
BEACONPHAR		0.0%	20%	Record Date	27-Oct-24
IBNSINA		0.0%	63%	Record Date	27-Oct-24
BANGAS		0.0%	4%	Record Date	29-Oct-24
TALLUSPIN		0.0%	0%	Record Date	29-Oct-24
MITHUNKNIT		0.0%	0%	Record Date	29-Oct-24
CVOPRL		0.0%	10%	Record Date	31-Oct-24
BSCPLC		0.0%	40%	Record Date	4-Nov-24
GPHISPAT		0.0%	10%	Record Date	4-Nov-24
APEXTANRY		0.0%	5%	Record Date	4-Nov-24
APEXFOODS		0.0%	20%	Record Date	7-Nov-24

Important DSE News
PREMIERCEM

The Board of Directors has recommended 21.50% Cash Dividend for the year ended June 30, 2024. Date of AGM: 30.11.2024, Time: 5:00 PM, Venue: Digital Platform. Record Date: 07.11.2024. The Company has also reported Consolidated EPS of Tk. 7.04, Consolidated NAV per share of Tk. 65.37 and Consolidated NOCFPS of Tk. 6.27 for the year ended June 30, 2024 as against Tk. (7.99), Tk. 59.33 and Tk. 5.84 respectively for the year ended June 30, 2023.

ASIAPACINS

(Q3 Un-audited): EPS was Tk. 0.42 for July-September 2024 as against Tk. 0.44 for July-September 2023; EPS was Tk. 2.55 for January-September 2024 as against Tk. 2.48 for January-September 2023. NOCFPS was Tk. 1.83 for January-September 2024 as against Tk. 2.32 for January-September 2023. NAV per share was Tk. 24.45 as on September 30, 2024 and Tk. 23.51 as on September 30, 2023.

FEKDIL

The Board of Directors has recommended 14.00% cash dividend for the year ended June 30, 2024. Date of AGM: 29-Dec-2024, Time: 11:30 AM, Venue: Digital Platform. Record Date: 14-Nov-2024. The Company has also reported EPS of Tk. 1.64, NAV per share of Tk. 21.06 and NOCFPS of Tk. 6.36 for the year ended 30-Jun-2024 as against Tk. 1.58, Tk. 19.63 and Tk. 1.43 respectively for the same period of the previous year. NOCFPS has increased due to increase in cash received from customers.

PRIMEINSUR

(Q3 Un-audited): EPS was Tk. 0.92 for July-September 2024 as against Tk. 0.88 for July-September 2023; EPS was Tk. 2.20 for January-September 2024 as against Tk. 2.39 for January-September 2023. NOCFPS was Tk. 4.29 for January-September 2024 as against Tk. 0.15 for January-September 2023. NAV per share was Tk. 21.93 as on September 30, 2024 and Tk. 20.93 as on December 31, 2023. NOCFPS increased due to increase of premium income and non-payment of re-insurance premium.

LOVELLO

(Q1 Un-audited): EPS was Tk. 0.91 for July-September 2024 as against Tk. 0.32 for July-September 2023; NOCFPS was Tk. 1.68 for July-September 2024 as against Tk. 0.98 for July-September 2023. NAV per share was Tk. 14.28 as on September 30, 2024 and Tk. 13.37 as on June 30, 2024. During the period ended September 2024, Net profit after Tax increased by 186% compared to the period of the last financial year as the sales increased 48%. So, EPS has increased as compared to the 1st Quarter of the last FY.

IDLC

(Q3 Un-audited): Consolidated EPS was Tk. 1.21 for July-September 2024 as against Tk. 0.67 for July-September 2023; Consolidated EPS was Tk. 3.02 for January-September 2024 as against Tk. 2.41 for January-September 2023. Consolidated NOCFPS was Tk. 8.47 for January-September 2024 as against Tk. (0.69) for January-September 2023. Consolidated NAV per share was Tk. 47.22 as on September 30, 2024 and Tk. 45.71 as on December 31, 2023. Consolidated NOCFPS has been increased because of the increase in cash generation from loans and advances by BDT 11,948 million, from operating activities by BDT 934 million and increase in payable from accrued expenses by BDT 1,096 million which is offset by, decrease in terms and other deposits by BDT 1,435 million, decrease in term loan, bank borrowing and deposits by BDT 8,726 million. As such, aggregate cash outflow from operating activities has increased by BDT 3,810 million during the period ended on September 30, 2024.

TUNGHAI

Inspection of the factory premises of Tung Hai Knitting & Dyeing Limited: A team of DSE visited the factory premises of Tung Hai Knitting & Dyeing Limited on October 21, 2024 and found the operation/production closed. The tools and machineries in the factory seemed to be non-operational/unused since long and were covered with rusts and soot.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.