

## Daily Market Update

The market closed in green today. The benchmark index DSEX (+1.33%) gained 68.66 points and closed at 5,241.77. The blue-chip index DS30 (+1.08%), the Shariah-based index DSES (+1.47%), and the large-cap index CDSET (+1.19%) closed at 1,924.34, 1,174.02, and 1,080.24 points, respectively. All the large-cap sectors posted positive performance today. Fuel & Power booked the highest gain of 1.79% followed by Pharmaceutical (+1.59%), Engineering (+1.23%), Bank (+1.17%), NBFI (+0.66%), Telecommunication (+0.57%), and Food & Allied (+0.40%), respectively. Block trades contributed 6.4% of the overall market turnover. The IBN SINA Pharmaceutical Industry Ltd. (+5.3%) was the most traded share with a turnover of BDT 254 million.

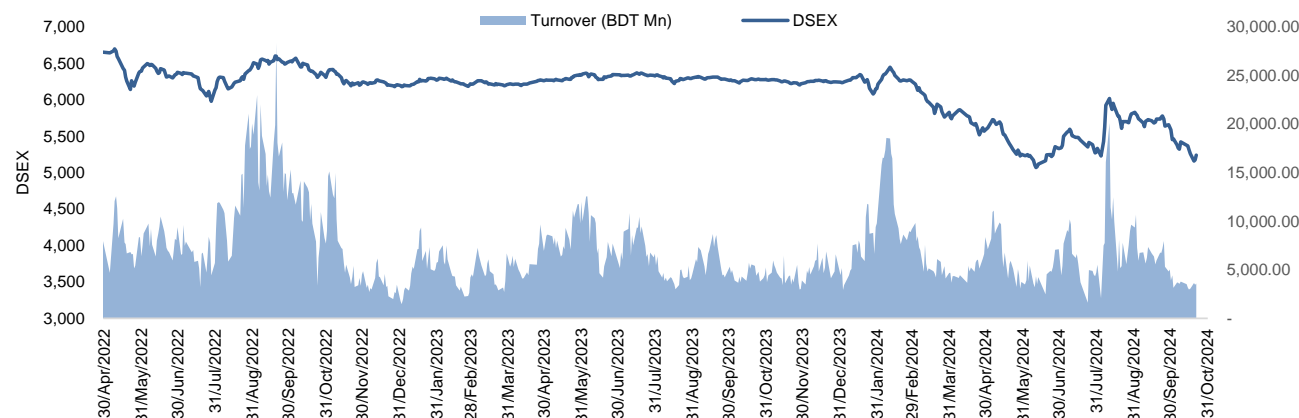
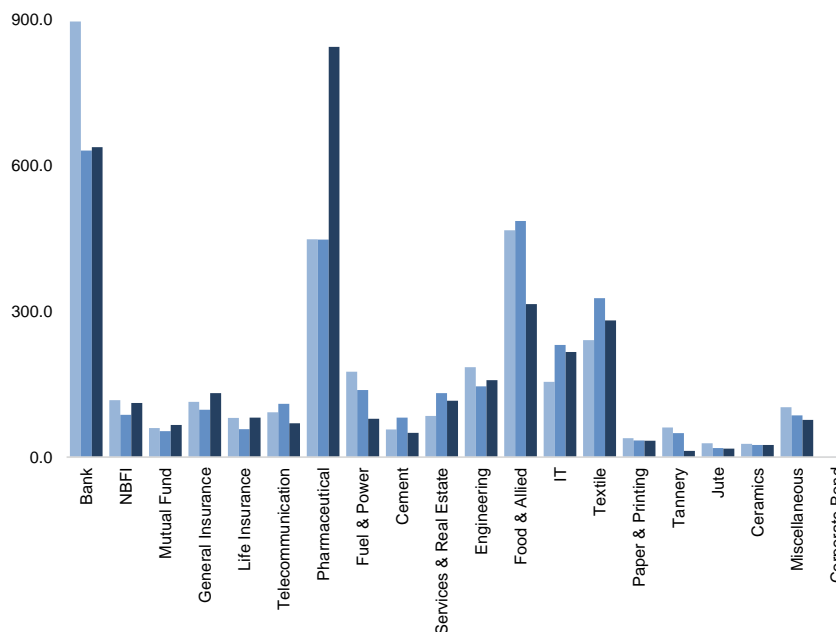


Figure: Sectorial Turnover (BDT Mn)

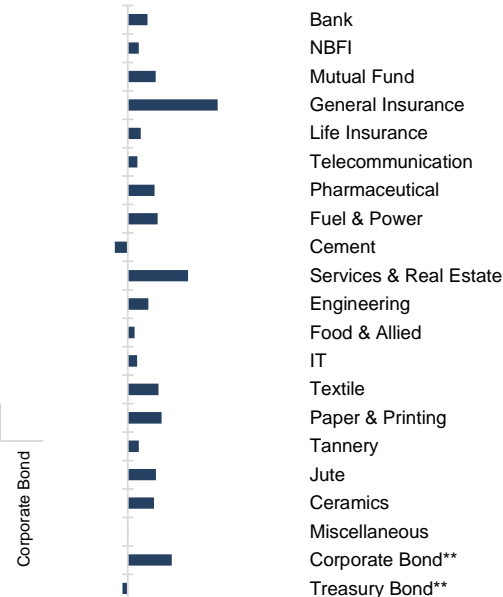
Figure: Sectorial Mcap Change

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,241.77	5,173.11	+68.66	+1.33%	-16.1%
DS30	1,924.34	1,903.79	+20.54	+1.08%	-8.1%
DSES	1,174.02	1,156.99	+17.03	+1.47%	-13.9%
CDSET	1,080.24	1,067.58	+12.66	+1.19%	-10.2%

Day before Yesterday's Turnover    Yesterday's Turnover    Today's Turnover



-5%    0%    5%    10%



	Advanced	Declined	Unchanged	Total
All Category	306	55	34	395
A Category (Equity)	173	32	24	229
B Category (Equity)	66	12	3	81
N Category (Equity)	3	1	0	4
Z Category (Equity)	64	10	7	81
Mutual Funds	20	4	13	37
Corporate Bonds	2	0	0	2
Treasury Bonds	1	1	0	2

\* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,660,626	6,629,682	+0.5%
	Mn USD	55,505	55,247	
Turnover	Mn BDT	3,582	3,448	+3.9%
	Mn USD	30	29	
Volume	Mn Shares	132	132	+0.2%
	No. of Trade	116,277	121,537	-4.3%

\* Average Interbank Exchange Rate is BDT 120.00 as of Oct 22, 2024

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Market PE 14.3x  
Market PB 1.2x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,477	1,460	+17.07	+1.17%	36	707,545	10.6%	638.0	19.0%	7.7x	0.7x	GP	446,544	12.3%	39.9	12.6x	6.2x
NBFI	1,259	1,251	+8.30	+0.66%	23	121,883	1.8%	111.6	3.3%	NM	NM	BATBC	199,314	5.5%	15.3	11.3x	3.5x
Mutual Fund	572	562	+9.32	+1.66%	37	26,711	0.4%	66.4	2.0%	NM	0.5x	SQURPHARMA	198,742	5.5%	197.7	9.8x	1.6x
General Insurance	2,527	2,399	+128.49	+5.36%	43	73,204	1.1%	131.6	3.9%	13.3x	1.1x	WALTONHIL	143,406	3.9%	10.2	10.6x	1.2x
Life Insurance	1,857	1,843	+14.30	+0.78%	15	49,374	0.7%	81.5	2.4%	NM	NM	ROBI	133,567	3.7%	22.6	28.7x	2.1x
Telecommunication	5,199	5,170	+29.25	+0.57%	3	601,995	9.0%	69.5	2.1%	14.5x	4.0x	BEXIMCO	103,842	2.9%	0.0	NM	1.2x
Pharmaceutical	2,925	2,879	+45.85	+1.59%	34	554,949	8.3%	843.9	25.2%	14.2x	1.6x	ISLAMIBANK	91,608	2.5%	96.4	14.1x	1.2x
Fuel & Power	1,108	1,088	+19.43	+1.79%	23	291,625	4.4%	78.9	2.4%	17.2x	0.6x	BRACBANK	86,362	2.4%	66.8	8.9x	1.2x
Cement	2,069	2,085	-16.01	-0.77%	7	98,819	1.5%	49.9	1.5%	15.2x	2.1x	BERGERPBL	81,514	2.2%	0.3	25.2x	5.3x
Services & Real Estate	1,056	1,019	+36.58	+3.59%	9	58,362	0.9%	115.8	3.5%	18.4x	0.4x	RENATA	78,395	2.2%	16.9	21.7x	2.3x
Engineering	2,446	2,417	+29.61	+1.23%	42	282,645	4.2%	158.2	4.7%	11.9x	0.9x	MARICO	68,758	1.9%	4.7	13.7x	6.9x
Food & Allied	17,394	17,325	+68.96	+0.40%	21	319,353	4.8%	315.1	9.4%	16.8x	5.0x	LHB	63,295	1.7%	29.2	15.7x	3.1x
IT	2,200	2,187	+12.11	+0.55%	11	28,937	0.4%	216.1	6.4%	23.9x	1.9x	ICB	57,239	1.6%	14.3	NM	1.4x
Textile	1,081	1,061	+19.45	+1.83%	58	112,133	1.7%	281.1	8.4%	NM	0.8x	UNILEVERCL	51,655	1.4%	0.2	58.2x	23.6x
Paper & Printing	4,322	4,237	+85.40	+2.02%	6	19,830	0.3%	33.6	1.0%	25.2x	0.9x	DUTCHBANGL	44,380	1.2%	0.8	5.8x	0.9x
Tannery	2,014	2,001	+13.03	+0.65%	6	22,062	0.3%	12.6	0.4%	39.3x	1.6x	EBL	34,361	0.9%	2.9	4.9x	0.8x
Jute	16,664	16,388	+276.08	+1.68%	3	3,905	0.1%	17.3	0.5%	NM	NM	OLYMPIC	33,930	0.9%	15.1	20.3x	3.3x
Ceramics	368	362	+5.64	+1.56%	5	16,330	0.2%	25.2	0.8%	43.5x	1.0x	POWERGRID	33,902	0.9%	1.8	NM	0.2x
Miscellaneous	4,084	4,084	+0.39	+0.01%	15	222,530	3.3%	76.4	2.3%	37.6x	1.7x	BXPHERMA	31,852	0.9%	18.3	6.0x	0.7x
Corporate Bond**	9,465	9,224	+241.54	+2.62%	16	34,638	0.5%	0.3	0.0%	NM	NM	CITYBANK	28,828	0.8%	11.5	4.4x	0.8x
Treasury Bond**	453	455	-1.49	-0.33%	236	3,013,310	45.2%	30.0	0.9%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
PARAMOUNT	33.0	+10.0%	5.0	13.6x	1.2x
CENTRALINS	37.8	+9.9%	8.9	18.9x	0.8x
ASIANS	24.5	+9.9%	1.6	16.7x	0.9x
BNICL	36.9	+9.8%	4.9	8.4x	1.3x
PEOPLESINS	29.1	+9.8%	3.3	11.1x	0.9x
UNIONINS	24.9	+9.69%	1.8	21.8x	1.3x
PURABIGEN	17.0	+9.7%	1.7	10.4x	1x
BBS	10.3	+9.6%	6.5	NM	0.7x
BDTHAI	9.2	+9.5%	2.4	NM	0.3x
ETL	9.2	+9.5%	9.8	22.5x	0.7x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
PRAGATILIF	192.6	-8.7%	25.3	NM	NM
NRBBANK	12.5	-6.7%	107.0	15.2x	1x
SKTRIMS	14.5	-4.6%	2.9	11.0x	0.9x
LOVELLO	96.6	-4.5%	180.6	47.8x	6.8x
AIL	86.4	-4.1%	13.8	35.0x	3.6x
AGNISYSL	35.3	-4.1%	149.7	33.0x	2.2x
HEIDELBCEM	246.2	-3.8%	2.4	37.8x	3.4x
APEXTANRY	75.6	-3.6%	2.7	NM	1.7x
NBL	5.4	-3.6%	18.2	NM	1.4x
ICBAGRANI1	6.2	-3.1%	0.9	NM	0.8x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	117,112	8.6%	9.8x	1.6x
BEXIMCO	69,460	5.1%	NM	1.2x
BATBC	45,948	3.4%	11.3x	3.5x
RENATA	35,002	2.6%	21.7x	2.3x
ISLAMIBANK	33,649	2.5%	14.1x	1.2x
BXPHERMA	32,479	2.4%	6.0x	0.7x
BRACBANK	32,157	2.4%	8.9x	1.2x
GP	30,004	2.2%	12.6x	6.2x
LHB	24,690	1.8%	15.7x	3.1x
EBL	24,199	1.8%	4.9x	0.8x
PUBALIBANK	20,448	1.5%	3.4x	0.6x
NBL	16,930	1.2%	NM	1.4x
CITYBANK	16,830	1.2%	4.4x	0.8x
BSRMLTD	14,210	1.0%	4.2x	0.6x
ALARABANK	13,534	1.0%	9.4x	1.0x
PRIMEBANK	12,985	1.0%	4.6x	0.7x
OLYMPIC	12,616	0.9%	20.3x	3.3x
UTTARABANK	11,350	0.8%	10.8x	0.8x
ORIONPHARM	11,317	0.8%	8.0x	0.4x
ROBI	10,738	0.8%	28.7x	2.1x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
IBNSINA	318.2	+5.3%	253.6	14.8x	2.8x
SQURPHARMA	224.2	+0.2%	197.7	9.8x	1.6x
LOVELLO	96.6	-4.5%	180.6	47.8x	6.8x
AGNISYSL	35.3	-4.1%	149.7	33.0x	2.2x
NRBBANK	12.5	-6.7%	107.0	15.2x	1.0x
ISLAMIBANK	56.9	+5.2%	96.4	14.1x	1.2x
TECHNODRUG	43.1	-2.3%	92.2	NM	1.5x
MIDLANDBNK	30.9	-1.3%	80.1	16.6x	2.2x
BRACBANK	48.8	+1.5%	66.8	8.9x	1.2x
SIBL	10.0	-2.9%	58.6	5.2x	0.5x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
LOVELLO	110.5	92.3	14.0	636	60.12
BANKASIA	16.7	16.7	1.0	1,864	31.12
BEXIMCO	104.4	104.1	29.0	198	20.60
ADNTEL	86.0	86.0	2.0	200	17.20
MIDLANDBNK	31.0	28.8	4.0	546	16.50
MARICO	2,276.7	2,276.7	5.0	7	16.48
NRBCBANK	9.5	9.5	1.0	1,600	15.20
AIL	91.0	88.0	2.0	157	14.30
KBPPWBIL	138.0	134.5	10.0	76	10.30
NBL	5.1	5.1	1.0	1,500	7.65

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.  
 \*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022  
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
LOVELLO	110.5	92.3	60.1	636	14
BANKASIA	16.7	16.7	31.1	1,864	1
BEXIMCO	104.4	104.1	20.6	198	29
ADNTEL	86.0	86.0	17.2	200	2
MIDLANDBNK	31.0	28.8	16.5	546	4
MARICO	2,276.7	2,276.7	16.5	7	5
NRBCBANK	9.5	9.5	15.2	1,600	1
AIL	91.0	88.0	14.3	157	2
KBPPWBIL	138.0	134.5	10.3	76	10
NBL	5.1	5.1	7.7	1,500	1
UCB	11.2	11.1	6.7	600	2
AL-HAJTEX	108.0	107.0	3.7	35	5
ISLAMIBANK	55.3	55.2	2.8	50	2
PRAGATILIF	210.0	204.0	2.1	10	2
AGNISYSL	39.5	37.2	1.1	29	2
MJLBD	92.0	92.0	1.1	12	1
MEGHNAINS	21.0	21.0	0.6	30	1
MEGHNAINS	21.0	21.0	0.6	30	1
NRBBANK	13.3	13.3	0.5	41	1
GP	318.5	318.5	0.5	2	1
<b>Total</b>			<b>229.3</b>		<b>87</b>

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
PHOENIXFIN		0.0%	0%	Record Date	24-Oct-24
BEACONPHAR		0.0%	20%	Record Date	27-Oct-24
IBNSINA		0.0%	63%	Record Date	27-Oct-24
BANGAS		0.0%	4%	Record Date	29-Oct-24
TALLUSPIN		0.0%	0%	Record Date	29-Oct-24
MITHUNKNIT		0.0%	0%	Record Date	29-Oct-24
CVOPRL		0.0%	10%	Record Date	31-Oct-24
BSCPLC		0.0%	40%	Record Date	4-Nov-24
GPHISPAT		0.0%	10%	Record Date	4-Nov-24
APEXTANRY		0.0%	5%	Record Date	4-Nov-24
APEXFOODS		0.0%	20%	Record Date	7-Nov-24
APEXSPINN		0.0%	20%	Record Date	7-Nov-24
PREMIERCEM		0.0%	22%	Record Date	7-Nov-24
SONALIPAPR		0.0%	40%	Record Date	10-Nov-24
LOVELLO		10.0%	10%	Record Date	10-Nov-24

**Important DSE News**
**JMISMDL**

The Board of Directors has recommended 10% Cash dividend for the year ended June 30, 2024. Date of AGM: 23.12.2024, Time: 11:30 AM, Venue: Digital Platform at <https://jmismdl.bdvirtualagm.com>. Record Date: 18.11.2024. The Company has also reported EPS of Tk. 1.29, NAV per share of Tk. 86.66 and NOCFPS of Tk. 4.06 for the year ended June 30, 2024 as against Tk. (4.99), Tk. 86.37 and Tk. 2.19 respectively for the year ended June 30, 2023.

**RNSPIN**

The Board of Directors has recommended 1% Cash dividend for the year ended June 30, 2024. Date of AGM: 27.11.2024, Time: 12:30 PM, Venue: Hybrid System i. Physical Presence at Greentech Resort and Convention Center, Pingail, Bhabanipur, Gazipur. ii. <https://sharpindustries.bdvirtualagm.com>. Record Date: 10.11.2024. The Company has also reported EPS of Tk. 0.19, NAV per share of Tk. 10.07 and NOCFPS of Tk. (2.71) for the year ended June 30, 2024 as against Tk. 0.45, Tk. 5.09 and Tk. 1.71 respectively for the year ended June 30, 2023.

**BNICL**

(Q3 Un-audited): EPS was Tk. 1.22 for July-September 2024 as against Tk. 1.02 for July-September 2023; EPS was Tk. 3.09 for January-September 2024 as against Tk. 2.76 for January-September 2023. NOCFPS was Tk. 3.68 for January-September 2024 as against Tk. 2.44 for January-September 2023. NAV per share was Tk. 27.37 as on September 30, 2024 and Tk. 26.28 as on December 31, 2023.

**LHB**

(Q3 Un-audited): Consolidated EPS was Tk. 0.76 for July-September, 2024 as against Tk. 1.38 for July-September, 2023; Consolidated EPS was Tk. 2.85 for January-September, 2024 as against Tk. 4.49 for January-September, 2023. Consolidated NOCFPS was Tk. 2.39 for January-September, 2024 as against Tk. 4.19 for January-September, 2023. Consolidated NAV per share was Tk. 17.44 as on September 30, 2024 and Tk. 19.14 as on December 31, 2023. The company has informed that the Board of Directors has declared interim Cash Dividend @ 19% for the year ending on December 31, 2024, out of provisional net profits of the company for the period ended on September 30, 2024. Record Date: 11.11.2024.

**HEIDELBCEM**

(Q3 Un-audited): EPS was Tk. (0.14) for July-September 2024 as against Tk. 0.48 for July-September 2023; EPS was Tk. 7.31 for January-September 2024 as against Tk. 8.94 for January-September 2023. NOCFPS was Tk. 9.77 for January-September 2024 as against Tk. 24.91 for January-September 2023. NAV per share was Tk. 72.01 as on September 30, 2024 and Tk. 67.20 as on December 31, 2023.

**SIPLC**

(Q3 Un-audited): EPS was Tk. 0.97 for July-September 2024 as against Tk. 1.18 for July-September 2023; EPS was Tk. 3.03 for January-September 2024 as against Tk. 2.50 for January-September 2023. NOCFPS was Tk. 4.88 for January-September 2024 as against Tk. 6.37 for January-September 2023. NAV per share was Tk. 23.97 as on September 30, 2024 and Tk. 22.43 as on December 31, 2023.

**DGIC**

Ms. Priti Kana Bose, a Sponsor of the Company, has expressed intention to sell her entire holding of 809,831 shares of the company at prevailing market price (in the Block Market) through Dhaka Stock Exchange PLC., whereas Ms. Tasfia Jashim will buy the aforementioned 809,831 shares within October 31, 2024.

**BSCPLC**

The Company has informed that the Board of Directors has appointed Mr. Md. Aslam Hossain as the Managing Director of the company.

**NRBCBANK**

Mr. Sarwar Zaman Chaudri, a Sponsor of the Company, has expressed his intention to buy 16,00,000 shares of the Company at prevailing market price (in the Block Market) through Dhaka Stock Exchange PLC. within October 31, 2024.

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