

Daily Market Update

The market closed in red today. The benchmark index DSEX (-1.37%) lost 71.98 points and closed at 5,169.79. The blue-chip index DS30 (-1.64%), the Shariah-based index DSES (-0.97%), and the large-cap index CDSET (-0.90%) closed at 1,892.77, 1,162.65, and 1,070.50 points, respectively. All the large-cap sectors posted negative performance today. NBFi experienced the highest loss of 3.60% followed by Telecommunication (-2.57%), Food & Allied (-2.16%), Engineering (-1.92%), Fuel & Power (-1.36%), Pharmaceutical (-0.87%), and Bank (-0.49%), respectively. Block trades contributed 6.7% of the overall market turnover. Taufika Foods and LOVELLO Ice-cream PLC (+2.5%) was the most traded share with a turnover of BDT 180 million.

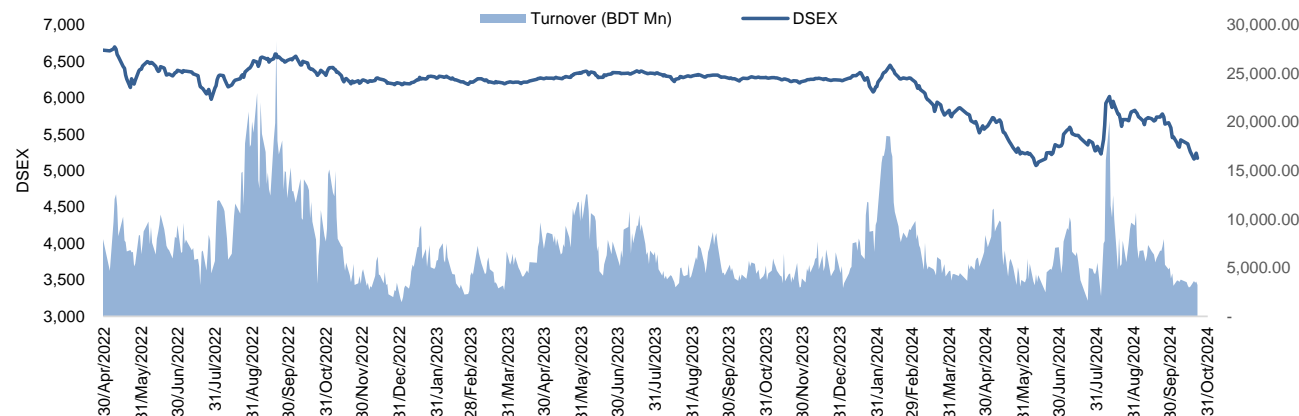
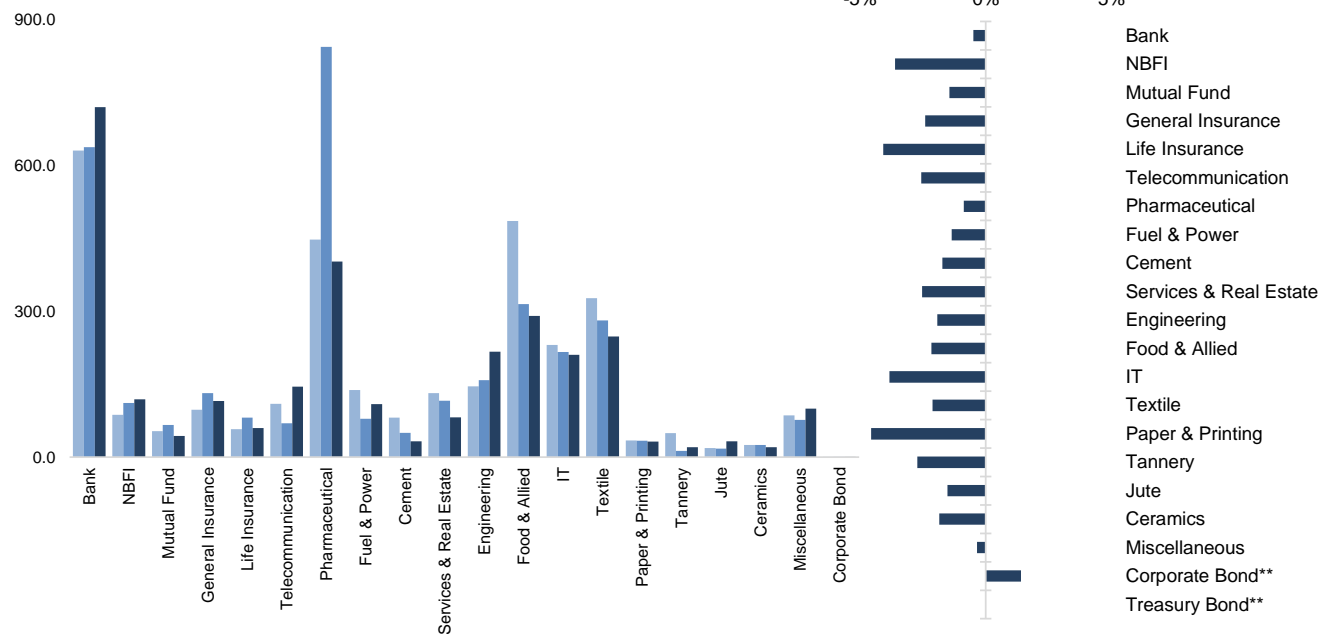


Figure: Sectorial Turnover (BDT Mn)

Figure: Sectorial Mcap Change

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,169.79	5,241.77	-71.98	-1.37%	-17.2%
DS30	1,892.77	1,924.34	-31.56	-1.64%	-9.6%
DSES	1,162.65	1,174.02	-11.38	-0.97%	-14.8%
CDSET	1,070.50	1,080.24	-9.74	-0.90%	-11.0%

■ Day before Yesterday's Turnover ■ Yesterday's Turnover ■ Today's Turnover



	Advanced	Declined	Unchanged	Total
All Category	52	306	41	399
A Category (Equity)	30	179	23	232
B Category (Equity)	5	70	7	82
N Category (Equity)	0	4	0	4
Z Category (Equity)	17	53	11	81
Mutual Funds	4	19	13	36
Corporate Bonds	2	0	0	2
Treasury Bonds	0	3	0	3

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,603,770	6,660,626	-0.9%
	Mn USD	55,031	55,505	
Turnover	Mn BDT	3,220	3,582	-10.1%
	Mn USD	27	30	
Volume	Mn Shares	130	132	-1.5%
No. of Trade		121,027	116,277	+4.1%

* Average Interbank Exchange Rate is BDT 120.00 as of Oct 23, 2024

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Market PE 14.2x
Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,470	1,477	-7.20	-0.49%	36	704,094	10.7%	720.0	24.0%	7.6x	0.7x	GP	435,202	12.2%	119.0	12.3x	6.1x
NBFI	1,214	1,259	-45.38	-3.60%	23	117,490	1.8%	119.0	4.0%	NM	NM	SQURPHARMA	199,008	5.6%	35.8	9.8x	1.6x
Mutual Fund	564	572	-8.22	-1.44%	37	26,327	0.4%	43.6	1.5%	NM	0.5x	BATBC	195,372	5.5%	16.8	11.1x	3.4x
General Insurance	2,466	2,527	-60.83	-2.41%	43	71,442	1.1%	115.3	3.8%	13.0x	1.1x	WALTONHIL	142,316	4.0%	8.0	10.5x	1.2x
Life Insurance	1,781	1,857	-75.77	-4.08%	15	47,360	0.7%	60.1	2.0%	NM	NM	ROBI	129,901	3.6%	22.1	27.9x	2.0x
Telecommunication	5,066	5,199	-133.51	-2.57%	3	586,537	8.9%	145.1	4.8%	14.1x	3.9x	BEXIMCO	103,842	2.9%	0.1	NM	1.2x
Pharmaceutical	2,899	2,925	-25.36	-0.87%	34	550,138	8.3%	402.4	13.4%	14.1x	1.6x	ISLAMIBANK	92,413	2.6%	125.3	14.2x	1.2x
Fuel & Power	1,093	1,108	-15.02	-1.36%	23	287,671	4.4%	108.9	3.6%	17.0x	0.6x	BRACBANK	84,061	2.4%	75.7	8.6x	1.2x
Cement	2,034	2,069	-35.53	-1.72%	7	97,122	1.5%	32.5	1.1%	14.9x	2.1x	BERGERPBL	81,194	2.3%	0.1	25.1x	5.3x
Services & Real Estate	1,029	1,056	-26.69	-2.53%	9	56,886	0.9%	82.1	2.7%	17.9x	0.4x	RENATA	78,705	2.2%	11.9	21.8x	2.3x
Engineering	2,399	2,446	-46.99	-1.92%	42	277,216	4.2%	216.7	7.2%	13.1x	0.8x	MARICO	68,884	1.9%	1.3	13.8x	6.9x
Food & Allied	17,018	17,394	-376.29	-2.16%	21	312,444	4.7%	290.6	9.7%	16.4x	4.9x	LHB	62,946	1.8%	12.8	15.6x	3.1x
IT	2,115	2,200	-84.28	-3.83%	11	27,828	0.4%	210.6	7.0%	23.0x	1.8x	ICB	54,377	1.5%	8.0	NM	1.3x
Textile	1,058	1,081	-22.91	-2.12%	58	109,756	1.7%	248.0	8.3%	NM	0.7x	UNILEVERCL	50,711	1.4%	1.5	57.1x	23.2x
Paper & Printing	4,126	4,322	-196.71	-4.55%	6	18,928	0.3%	32.2	1.1%	24.0x	0.8x	DUTCHBANGL	44,292	1.2%	1.2	5.8x	0.9x
Tannery	1,960	2,014	-54.73	-2.72%	6	21,463	0.3%	20.6	0.7%	38.2x	1.5x	EBL	34,361	1.0%	13.8	4.9x	0.8x
Jute	16,410	16,664	-254.35	-1.53%	3	3,845	0.1%	32.9	1.1%	NM	NM	POWERGRID	33,902	0.9%	0.9	NM	0.2x
Ceramics	361	368	-6.79	-1.85%	5	16,029	0.2%	20.2	0.7%	42.7x	1.0x	OLYMPIC	32,830	0.9%	10.2	19.6x	3.2x
Miscellaneous	4,070	4,084	-14.04	-0.34%	15	221,765	3.4%	99.6	3.3%	37.5x	1.7x	BXPHERMA	31,183	0.9%	11.3	5.8x	0.7x
Corporate Bond**	9,598	9,465	+132.91	+1.40%	16	34,804	0.5%	0.2	0.0%	NM	NM	PUBALIBANK	28,805	0.8%	0.8	3.4x	0.6x
Treasury Bond**	453	453	-0.06	-0.01%	236	3,013,861	45.6%	3.3	0.1%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
IFADAUTOS	26.6	+9.9%	41.4	NM	0.7x
VAMLBDMF1	5.2	+6.1%	0.0	NM	0.5x
BNL	9.7	+5.4%	15.1	NM	0.6x
KNICL	38.7	+4.9%	12.4	8.8x	1.4x
MERCANBANK	10.3	+4.0%	17.8	3.7x	0.4x
SBACBANK	8.1	+3.85%	8.9	4.9x	0.6x
ACTIVEFINE	8.4	+3.7%	1.1	NM	0x
BGIC	35.3	+3.2%	0.1	29.9x	1.8x
AFCAGRO	9.7	+3.2%	2.2	NM	0.5x
UNITEDINS	36.6	+3.1%	4.6	19.7x	1.4x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
APEXFOOT	203.2	-13.4%	13.3	16.5x	0.4x
MLDYEING	7.3	-12.0%	4.7	52.1x	1x
BARKAPOWER	9.9	-9.2%	9.2	6.7x	0.4x
SINGERBD	122.7	-8.8%	3.5	NM	4.0x
GHCL	17.7	-8.8%	7.3	NM	0.4x
AOL	12.7	-8.6%	4.3	8.1x	0.7x
HAKKANIPUL	38.4	-8.6%	3.7	23.7x	1.6x
RAHIMTEXT	128.5	-8.3%	5.5	NM	5.2x
RAHIMAFODD	80.4	-8.1%	6.7	NM	7.9x
BANGAS	94.2	-8.1%	8.1	NM	4.5x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	117,112	8.6%	9.8x	1.6x
BEXIMCO	69,460	5.1%	NM	1.2x
BATBC	45,948	3.4%	11.1x	3.4x
RENATA	35,002	2.6%	21.8x	2.3x
ISLAMIBANK	33,649	2.5%	14.2x	1.2x
BXPHERMA	32,479	2.4%	5.8x	0.7x
BRACBANK	32,157	2.4%	8.6x	1.2x
GP	30,004	2.2%	12.3x	6.1x
LHB	24,690	1.8%	15.6x	3.1x
EBL	24,199	1.8%	4.9x	0.8x
PUBALIBANK	20,448	1.5%	3.4x	0.6x
NBL	16,930	1.2%	NM	1.4x
CITYBANK	16,830	1.2%	4.3x	0.8x
BSRMLTD	14,210	1.0%	5.5x	0.5x
ALARABANK	13,534	1.0%	9.4x	1.0x
PRIMEBANK	12,985	1.0%	4.6x	0.7x
OLYMPIC	12,616	0.9%	19.6x	3.2x
UTTARABANK	11,350	0.8%	7.9x	0.8x
ORIONPHARM	11,317	0.8%	7.6x	0.4x
ROBI	10,738	0.8%	27.9x	2.0x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
LOVELLO	99.0	+2.5%	179.6	49.0x	6.9x
AGNISYSL	33.1	-6.2%	136.5	30.9x	2.0x
ISLAMIBANK	57.4	+0.9%	125.3	14.2x	1.2x
NRBBANK	12.7	+1.6%	121.5	15.4x	1.0x
GP	322.3	-2.5%	119.0	12.3x	6.1x
TECHNODRUG	40.1	-7.0%	88.2	NM	1.4x
BRACBANK	47.5	-2.7%	75.7	8.6x	1.2x
FEKDIL	17.6	-2.8%	64.9	10.7x	0.8x
MIDLANDBNK	30.4	-1.6%	62.4	16.3x	2.1x
SIBL	9.8	-2.0%	56.3	5.1x	0.5x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
LOVELLO	95.0	92.0	10.0	597	55.04
BANKASIA	18.5	16.5	2.0	1,858	31.30
BEXIMCO	104.1	104.1	20.0	284	29.55
KBPPWBIL	140.0	135.0	16.0	196	26.60
SQURPHARMA	224.5	219.9	3.0	92	20.71
DGIC	19.0	19.0	1.0	524	9.96
ISLAMIBANK	51.4	51.4	1.0	150	7.71
DUTCHBANGL	55.5	55.5	2.0	103	5.70
OLYMPIC	166.0	166.0	1.0	32	5.30
GP	330.5	330.1	2.0	11	3.64

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond Index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
LOVELLO	95.0	92.0	55.0	597	10
BANKASIA	18.5	16.5	31.3	1,858	2
BEXIMCO	104.1	104.1	29.5	284	20
KBPPWBIL	140.0	135.0	26.6	196	16
SQURPHARMA	224.5	219.9	20.7	92	3
DGIC	19.0	19.0	10.0	524	1
ISLAMIBANK	51.4	51.4	7.7	150	1
DUTCHBANGL	55.5	55.5	5.7	103	2
OLYMPIC	166.0	166.0	5.3	32	1
GP	330.5	330.1	3.6	11	2
RUPALIBANK	23.0	23.0	2.6	112	2
AGNISYSL	38.4	38.0	2.5	65	2
AL-HAJTEX	111.2	111.0	2.3	21	3
SINGERBD	137.0	137.0	2.1	15	1
EGEN	27.0	27.0	1.7	63	1
NPOLYMER	34.2	34.2	1.6	47	2
PREMIERCEM	65.0	60.5	1.0	17	2
PREMIERCEM	65.0	60.5	1.0	17	2
CRYSTALINS	49.4	49.4	0.9	18	1
AIL	85.0	85.0	0.9	10	1
BXPHARMA	73.2	73.2	0.7	10	1
NLTUBES	71.0	71.0	0.7	10	1
Total			216.2		80

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
PHOENIXFIN		0.0%	0%	Record Date	24-Oct-24
BEACONPHAR		0.0%	20%	Record Date	27-Oct-24
IBNSINA		0.0%	63%	Record Date	27-Oct-24
BANGAS		0.0%	4%	Record Date	29-Oct-24
TALLUSPIN		0.0%	0%	Record Date	29-Oct-24
MITHUNKNIT		0.0%	0%	Record Date	29-Oct-24
CVOPRL		0.0%	10%	Record Date	31-Oct-24
BSCPLC		0.0%	40%	Record Date	4-Nov-24
GPHISPAT		0.0%	10%	Record Date	4-Nov-24
APEXTANRY		0.0%	5%	Record Date	4-Nov-24
APEXFOODS		0.0%	20%	Record Date	7-Nov-24
APEXSPINN		0.0%	20%	Record Date	7-Nov-24
PREMIERCEM		0.0%	22%	Record Date	7-Nov-24
SONALIPAPR		0.0%	40%	Record Date	10-Nov-24
LOVELLO		10.0%	10%	Record Date	10-Nov-24

Important DSE News
RAHIMTEXT

The Board of Directors has recommended 10% Cash dividend only for general shareholders, who hold 2,748,631 shares and which would require Tk. 2,748,631.00 for payment of Cash Dividend, for the year ended June 30, 2024. Sponsors and Directors of the company hold 6,711,052 shares of the company. Date of AGM: 18.12.2024, Time: 10:00 AM, Venue: Digital Platform. Record Date: 14.11.2024. The Company has also reported EPS of Tk. 1.03, NAV per share of Tk. 24.82 and NOCFPS of Tk. (7.59) for the year ended June 30, 2024 as against Tk. (13.18), Tk. 23.79 and Tk. 1.69 respectively for the year ended June 30, 2023.

SQUARETEXT

The Board of Directors has recommended 32% Cash Dividend for the year ended June 30, 2024. Date of AGM: 18.12.2024, Time: 11:00 AM, Venue: Virtual Platform. Record Date: 21.11.2024. The Company has also reported Consolidated EPS of Tk. 5.89, Consolidated NAV per share of Tk. 51.82 and Consolidated NOCFPS of Tk. (12.59) for the year ended June 30, 2024 as against Tk. 5.81, Tk. 48.93 and Tk. 3.79 respectively for the year ended June 30, 2023. The company also informed that the Board of Directors of the company has approved Tk. 35.00 crore for BMRE purposes.

BSRMLTD

The Board of Directors has recommended 35% Cash Dividend for the year ended June 30, 2024. Date of AGM: 14.12.2024, Time: 12:00 PM, Venue: Digital Platform. Record Date: 14.11.2024. The Company has also reported Consolidated EPS of Tk. 14.48, Consolidated NAV per share of Tk. 150.06 and Consolidated NOCFPS of Tk. 13.46 for the year ended June 30, 2024 as against Tk. 9.76, Tk. 140.46 and Tk. 10.22 respectively for the year ended June 30, 2023.

BSRMSTEEL

The Board of Directors has recommended 32% cash dividend for the year ended June 30, 2024. Date of AGM: 14.12.2024, Time: 10:30 AM, Venue: Digital Platform. Record Date: 14.11.2024. The Company has also reported EPS of Tk. 10.10, NAV per share of Tk. 80.93 and NOCFPS of Tk. 16.32 for the year ended June 30, 2024 as against Tk. 7.92, Tk. 73.32 and Tk. 29.15 respectively for the year ended June 30, 2023.

MERCANBANK

(Q3 Un-audited): Consolidated EPS was Tk. 1.06 for July-September, 2024 as against Tk. 0.78 for July-September, 2023; Consolidated EPS was Tk. 3.04 for January-September, 2024 as against Tk. 2.11 for January-September, 2023. Consolidated NOCFPS was Tk. 7.21 for January-September, 2024 as against Tk. 1.22 for January-September, 2023. Consolidated NAV per share was Tk. 26.12 as on September 30, 2024 and Tk. 23.91 as on December 31, 2023.

MLDYEING

The Board of Directors has recommended No Dividend for the year ended June 30, 2024. Date of AGM: 27.11.2024, Time: 10:00 AM, Venue: Hybrid System-Physical Presence at Tepantor Hotel & Resort Hall, Square Master Bari, Jamirdia, Bhaluka, Mymensingh; Virtual: <https://mldyeing.bdvirtualagm.com>. Record Date: 11.11.2024. The Company has also reported EPS of Tk. 0.14, NAV per share of Tk. 13.28 and NOCFPS of Tk. 0.01 for the year ended June 30, 2024 as against Tk. 0.19, Tk. 13.34 and Tk. 0.74 respectively for the year ended June 30, 2023.

SBACBANK

(Q3 Un-audited): Consolidated EPS was Tk. 0.49 for July-September 2024 as against Tk. 0.19 for July-September 2023; Consolidated EPS was Tk. 0.95 for January-September 2024 as against Tk. 0.60 for January-September 2023. Consolidated NOCFPS was Tk. 1.38 for January-September 2024 as against Tk. 2.63 for January-September 2023. Consolidated NAV per share was Tk. 14.26 as on September 30, 2024 and Tk. 13.50 as on December 31, 2023.

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SINGERBD

(Q3 Un-audited): EPS was Tk. (1.86) for July-September 2024 as against Tk. 0.88 for July-September 2023; EPS was Tk. 0.51 for January-September 2024 as against Tk. 6.73 for January-September 2023. NOCFPS was Tk. (7.36) for January-September 2024 as against Tk. 8.17 for January-September 2023. NAV per share was Tk. 31.05 as on September 30, 2024 and Tk. 34.03 as on December 31, 2023.

JANATAINS

Dhaka Stock Exchange Limited (DSE) has approved the proposed name change of the Company. Accordingly, the name of the Company will be 'Janata Insurance PLC' instead of 'Janata Insurance Company Ltd.' with effect from October 23, 2024. Other things (except name) will remain unchanged.

BARKAPOWER

The company has informed that the 15 years term of the existing 'Agreement for Supply of Power on Rental Basis' between Baraka Power Limited (BPL) and BPDB will expire on 23 October 2024 at 24.00 hours. Accordingly, operation of the 51 MW Gas based Rental Power Plant of BPL located at Fenchugonj, Sylhet, Bangladesh will shut down upon expiration of the aforesaid period until further renewal of contract. The Company has already applied for renewal of the contract which is under process for decision from the concern authorities. However, the subsidiary company and associate companies of Baraka Power Limited namely Baraka Fashions Limited (Ready-Made-Garments), Baraka Patenga Power Limited (50MW Power Plant), Karnaphuli Power Limited (110MW Power Plant) and Baraka Shikabaha Power Limited (105MW Power Plant) have been functioning regularly.

CENTRALPHL

Dhaka Stock Exchange PLC. (DSE) has accorded its consent to transfer total 21,825,000 shares of Central Pharmaceuticals Limited comprising 15,100,000 shares of Munsur Ahamed, a sponsor director of the company; 6,725,000 shares of Morsheda Ahmed, a sponsor director of the company within 30 working days with effect from October 22, 2024 under Regulation 47 (1)(b) of the Dhaka Stock Exchange (Listing) Regulations, 2015 as per court order as well as other applicable laws.

KARNAPHULI

Mr. Nizam Uddin Ahmed, Chairman of the company, has expressed his intention to transfer 8,91,290 shares of the company to Nizam-Hasina Foundation outside the trading system of the Exchange in form of single sided transfer within October 31, 2024 as per BSEC's letter No. BSEC/SRIC/2005-06/1130/(Part-III)-151 dated May 28, 2024.

RUNNERAUTO

The Company will be placed in 'A' category from existing 'Z' category with effect from October 24, 2024 as the Company has reported disbursement of 10% Cash Dividend for the year ended June 30, 2022.

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