

## Daily Market Update

The market closed in red today. The benchmark index DSEX (-1.07%) lost 55.2 points and closed at 5,114.60. The blue-chip index DS30 (-0.72%), the Shariah-based index DSES (-1.60%), and the large-cap index CDSET (-1.13%) closed at 1,879.18, 1,144.01, and 1,058.43 points, respectively. All the large-cap sectors posted negative performance today. Food & Allied experienced the highest loss of 2.03% followed by Telecommunication (-1.79%), Pharmaceutical (-1.33%), Fuel & Power (-1.13%), Engineering (-1.10%), NBFI (-0.47%), and Bank (-0.17%), respectively. Block trades contributed 4.8% of the overall market turnover. Grameenphone Ltd. (-1.7%) was the most traded share with a turnover of BDT 175 million.

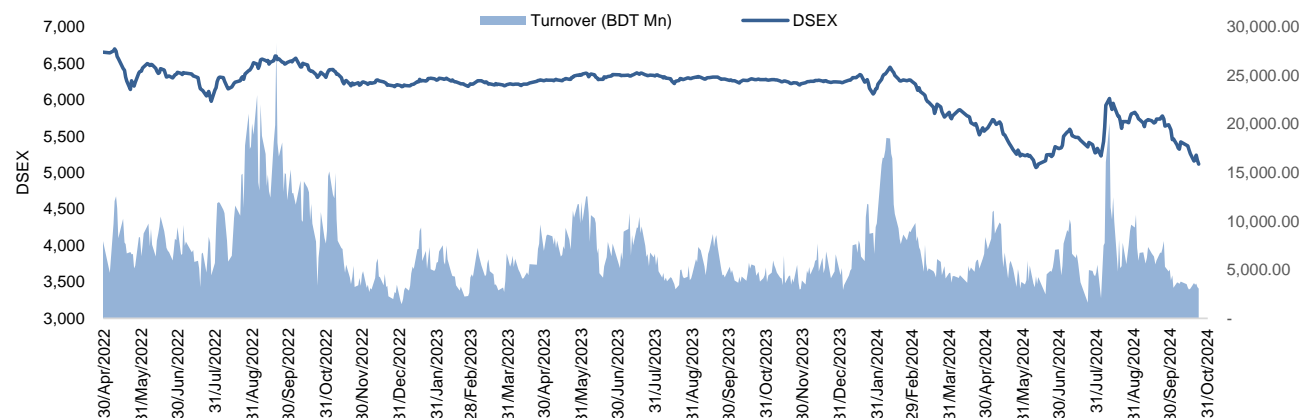
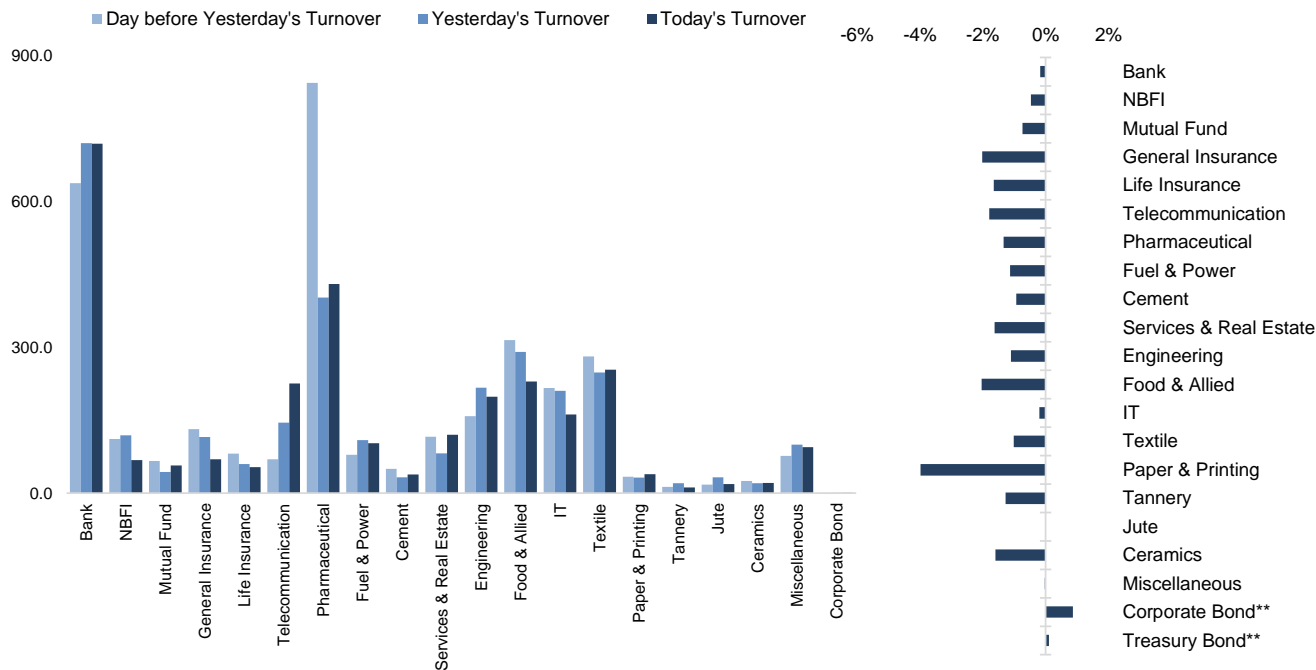


Figure: Sectorial Turnover (BDT Mn)

Figure: Sectorial Mcap Change

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,114.60	5,169.79	-55.20	-1.07%	-18.1%
DS30	1,879.18	1,892.77	-13.60	-0.72%	-10.3%
DSES	1,144.01	1,162.65	-18.64	-1.60%	-16.1%
CDSET	1,058.43	1,070.50	-12.07	-1.13%	-12.0%



	Advanced	Declined	Unchanged	Total
All Category	83	272	40	395
A Category (Equity)	56	153	21	230
B Category (Equity)	12	67	3	82
N Category (Equity)	0	4	0	4
Z Category (Equity)	15	48	16	79
Mutual Funds	7	22	8	37
Corporate Bonds	0	1	1	2
Treasury Bonds	0	0	0	0

\* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,568,686	6,603,770	-0.5%
	Mn USD	54,739	55,031	
Turnover	Mn BDT	3,060	3,220	-5.0%
	Mn USD	26	27	
Volume	Mn Shares	124	130	-4.9%
	No. of Trade	114,207	121,027	-5.6%

\* Average Interbank Exchange Rate is BDT 120.00 as of Oct 24, 2024

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Market PE 14.2x  
Market PB 1.2x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,467	1,470	-2.53	-0.17%	36	702,884	10.7%	719.0	24.7%	7.5x	0.7x	GP	427,910	12.1%	175.0	12.1x	6.0x
NBFI	1,208	1,214	-5.71	-0.47%	23	116,937	1.8%	67.7	2.3%	NM	NM	SQURPHARMA	192,803	5.5%	85.7	9.2x	1.5x
Mutual Fund	559	564	-4.15	-0.74%	37	26,133	0.4%	57.2	2.0%	NM	0.5x	BATBC	192,240	5.4%	27.4	10.9x	3.3x
General Insurance	2,417	2,466	-49.66	-2.01%	43	70,004	1.1%	69.5	2.4%	12.7x	1.1x	WALTONHIL	141,165	4.0%	8.1	10.4x	1.2x
Life Insurance	1,752	1,781	-29.35	-1.65%	15	46,580	0.7%	53.2	1.8%	NM	NM	ROBI	126,234	3.6%	44.3	27.1x	2.0x
Telecommunication	4,975	5,066	-90.93	-1.79%	3	576,009	8.8%	225.6	7.7%	13.9x	3.8x	BEXIMCO	103,842	2.9%	0.0	NM	1.2x
Pharmaceutical	2,861	2,899	-38.61	-1.33%	34	542,813	8.3%	430.1	14.8%	13.7x	1.5x	ISLAMIBANK	89,354	2.5%	62.6	13.7x	1.2x
Fuel & Power	1,080	1,093	-12.30	-1.13%	23	284,434	4.3%	102.8	3.5%	16.8x	0.6x	BRACBANK	83,707	2.4%	64.1	8.6x	1.2x
Cement	2,015	2,034	-18.93	-0.93%	7	96,218	1.5%	38.5	1.3%	14.8x	2.1x	BERGERPBL	80,456	2.3%	2.6	24.9x	5.3x
Services & Real Estate	1,012	1,029	-16.66	-1.62%	9	55,965	0.9%	120.2	4.1%	17.6x	0.4x	RENATA	77,351	2.2%	11.1	21.4x	2.3x
Engineering	2,373	2,399	-26.39	-1.10%	42	274,167	4.2%	198.6	6.8%	13.0x	0.8x	MARICO	69,505	2.0%	2.9	13.9x	7.0x
Food & Allied	16,672	17,018	-345.80	-2.03%	21	306,096	4.7%	229.5	7.9%	16.1x	4.8x	LHB	62,714	1.8%	8.4	15.5x	3.1x
IT	2,111	2,115	-4.26	-0.20%	11	27,772	0.4%	161.9	5.6%	22.9x	1.8x	ICB	54,117	1.5%	7.1	NM	1.3x
Textile	1,047	1,058	-10.71	-1.01%	58	108,645	1.7%	254.2	8.7%	NM	0.7x	UNILEVERCL	48,650	1.4%	0.6	54.8x	22.2x
Paper & Printing	3,962	4,126	-164.12	-3.98%	6	18,175	0.3%	39.0	1.3%	23.1x	0.8x	DUTCHBANGL	44,292	1.3%	2.0	5.8x	0.9x
Tannery	1,935	1,960	-24.86	-1.27%	6	21,477	0.3%	11.7	0.4%	38.2x	1.5x	EBL	34,361	1.0%	14.4	4.9x	0.8x
Jute	16,410	16,410	+0.21	+0.00%	3	3,845	0.1%	18.6	0.6%	NM	NM	POWERGRID	32,897	0.9%	4.4	NM	0.2x
Ceramics	355	361	-5.75	-1.59%	5	15,774	0.2%	21.2	0.7%	42.0x	1.0x	OLYMPIC	32,610	0.9%	11.0	19.5x	3.1x
Miscellaneous	4,069	4,070	-1.10	-0.03%	15	221,705	3.4%	94.5	3.2%	37.5x	1.7x	BXPHERMA	31,986	0.9%	39.2	6.0x	0.7x
Corporate Bond**	9,681	9,598	+83.06	+0.87%	16	34,786	0.5%	0.7	0.0%	NM	NM	PUBALIBANK	31,581	0.9%	166.3	3.3x	0.6x
Treasury Bond**	453	453	+0.48	+0.11%	236	3,017,800	45.9%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
RUNNERAUTO	23.7	+9.7%	5.3	NM	0.4x	SQURPHARMA	117,112	8.6%	9.2x	1.5x	GP	316.9	-1.7%	175.0	12.1x	6.0x
PUBALIBANK	27.3	+9.6%	166.3	3.3x	0.6x	BEXIMCO	69,460	5.1%	NM	1.2x	PUBALIBANK	27.3	+9.6%	166.3	3.3x	0.6x
FARBICHEM	16.3	+7.2%	1.6	NM	0.5x	BATBC	45,948	3.4%	10.9x	3.3x	LOVELLO	93.5	-5.6%	118.9	46.3x	6.5x
OIMEX	23.6	+6.8%	43.3	65.9x	7.6x	RENATA	35,002	2.6%	21.4x	2.3x	NRBBANK	12.8	+0.8%	103.9	21.1x	1.0x
FEKDIL	18.7	+6.2%	74.5	11.4x	0.9x	ISLAMIBANK	33,649	2.5%	13.7x	1.2x	AGNISYSL	34.2	+3.3%	92.1	32.0x	2.1x
KBPPWBIL	160.6	+5.87%	63.6	NM	13.6x	BXPHERMA	32,479	2.4%	6.0x	0.7x	SQURPHARMA	217.5	-3.1%	85.7	9.2x	1.5x
ETL	9.5	+5.6%	17.3	16.4x	1x	BRACBANK	32,157	2.4%	8.6x	1.2x	FEKDIL	18.7	+6.2%	74.5	11.4x	0.9x
UTTARAFIN	16.0	+5.3%	0.3	NM	0.2x	GP	30,004	2.2%	12.1x	6.0x	BRACBANK	47.3	-0.4%	64.1	8.6x	1.2x
BDWELDING	12.5	+5.0%	1.2	NM	1.1x	LHB	24,690	1.8%	15.5x	3.1x	KBPPWBIL	160.6	+5.9%	63.6	NM	13.6x
INDEXAGRO	60.2	+4.7%	0.8	12.6x	0.8x	EBL	24,199	1.8%	4.9x	0.8x	TECHNODRUG	38.0	-5.2%	62.7	NM	1.3x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
PRAGATILIF	160.5	-10.0%	13.9	NM	NM	BANKASIA	16.7	16.7	1.0	2,181	36.43
BIFC	10.4	-9.6%	1.2	NM	NM	BEXIMCO	104.8	104.1	27.0	187	19.54
HAMI	55.2	-9.5%	0.9	NM	6.1x	EIL	42.8	42.8	2.0	334	14.30
ICICL	20.5	-8.9%	1.6	18.8x	1.2x	KBPPWBIL	140.7	137.0	9.0	81	11.26
JUTESPINN	180.4	-8.7%	0.3	NM	NM	DELTALIFE	87.0	87.0	1.0	127	11.09
NEWLIN	14.0	-7.9%	0.6	26.9x	0.6x	BRACBANK	52.2	52.2	1.0	151	7.88
ZEALBANGLA	87.3	-7.7%	0.3	NM	NM	AL-HAJTEX	105.1	105.1	1.0	64	6.72
ATLASBANG	48.4	-7.5%	0.2	NM	0.4x	MARICO	2,278.0	2,278.0	2.0	2	4.60
ORIONINFU	258.7	-7.4%	29.7	NM	17.3x	BATBC	360.0	360.0	1.0	10	3.60
ARAMITCEM	11.5	-7.3%	0.3	NM	NM	BXPHERMA	76.8	68.6	2.0	46	3.47

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.  
 \*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022  
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
BANKASIA	16.7	16.7	36.4	2,181	1
BEXIMCO	104.8	104.1	19.5	187	27
EIL	42.8	42.8	14.3	334	2
KBPPWBIL	140.7	137.0	11.3	81	9
DELTALIFE	87.0	87.0	11.1	127	1
BRACBANK	52.2	52.2	7.9	151	1
AL-HAJTEX	105.1	105.1	6.7	64	1
MARICO	2,278.0	2,278.0	4.6	2	2
BATBC	360.0	360.0	3.6	10	1
BXPHARMA	76.8	68.6	3.5	46	2
FINEFOODS	165.0	164.0	3.4	21	2
BSRMLTD	78.0	78.0	3.0	38	2
PRAGATILIF	191.0	173.0	2.8	15	4
NCCBANK	9.5	9.5	2.6	275	1
FEDERALINS	16.7	16.7	2.1	125	1
ADVENT	19.9	19.9	2.0	100	1
SHEPHERD	14.8	14.8	1.5	101	2
SHEPHERD	14.8	14.8	1.5	101	2
RUPALIBANK	22.6	22.6	1.2	55	1
SQURPHARMA	280.0	250.0	1.1	4	2
AFCAGRO	10.6	10.6	0.9	87	1
LANKABAFIN	17.6	17.6	0.8	45	1
<b>Total</b>			<b>146.3</b>		<b>73</b>

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
BEACONPHAR		0.0%	20%	Record Date	27-Oct-24
IBNSINA		0.0%	63%	Record Date	27-Oct-24
BANGAS		0.0%	4%	Record Date	29-Oct-24
TALLUSPIN		0.0%	0%	Record Date	29-Oct-24
MITHUNKNIT		0.0%	0%	Record Date	29-Oct-24
CVOPRL		0.0%	10%	Record Date	31-Oct-24
BSCPLC		0.0%	40%	Record Date	4-Nov-24
GPHISPAT		0.0%	10%	Record Date	4-Nov-24
APEXTANRY		0.0%	5%	Record Date	4-Nov-24
APEXFOODS		0.0%	20%	Record Date	7-Nov-24
APEXSPINN		0.0%	20%	Record Date	7-Nov-24
PREMIERCEM		0.0%	22%	Record Date	7-Nov-24
SONALIPAPR		0.0%	40%	Record Date	10-Nov-24
LOVELLO		10.0%	10%	Record Date	10-Nov-24
RNSPIN		0.0%	1%	Record Date	10-Nov-24

**Important DSE News**
**SQURPHARMA**

The Board of Directors has recommended 110% Cash Dividend for the year ended June 30, 2024. Date of AGM: 18.12.2024, Time: 10:00 AM, Venue: Virtual Platform. Record Date: 21.11.2024. The Company has also reported Consolidated EPS of Tk. 23.61, Consolidated NAV per share of Tk. 142.05 and Consolidated NOCFPS of Tk. 20.90 for the year ended June 30, 2024 as against Tk. 21.41, Tk. 129.95 and Tk. 9.64 respectively for the year ended June 30, 2023. The company has also informed that the Board of Directors of the company has approved Tk. 500 crore for BMRE, Capital Machineries and Land (for the purpose of future extension).

**ARGONDENIM**

The Board of Directors has recommended 10% Cash dividend for the year ended June 30, 2024. Date of AGM: 18.12.2024, Time: 10:30 AM, Venue: Digital Platform. Link of online registration: <https://argondenim.bdvirtualagm.com>. Record Date: 24.11.2024. The Company has also reported EPS of Tk. 0.75, NAV per share of Tk. 23.89 and NOCFPS of Tk. 4.21 for the year ended June 30, 2024 as against Tk. 0.68, Tk. 24.13 and Tk. 2.61 respectively for the year ended June 30, 2023.

**KDSALTD**

The Board of Directors has recommended 5% Cash and 5% Stock Dividend for the year ended June 30, 2024. Date of AGM: 12.12.2024, Time: 11:00 AM, Venue: Digital Platform. Record Date: 14.11.2024. The Company has also reported EPS of Tk. 2.16, NAV per share of Tk. 27.29 and NOCFPS of Tk. 11.38 for the year ended June 30, 2024 as against Tk. 2.15, Tk. 26.13 and Tk. (8.97) respectively for the year ended June 30, 2023.

**ETL**

The Board of Directors has recommended 2.50% Cash Dividend for the year ended June 30, 2024. Date of AGM: 18.12.2024, Time: 12:00 PM, Venue: Through Hybrid System at Nikunja Convention Hall (Level-12), 73/A, New Airport Road, Nikunja-2, Khilkhet, Dhaka-1229 and through the link: <https://etl.bdvirtualagm.com>. Record Date: 24.11.2024. The Company has also reported EPS of Tk. 0.58, NAV per share of Tk. 13.01 and NOCFPS of Tk. 1.01 for the year ended June 30, 2024 as against Tk. 0.24, Tk. 12.48 and Tk. 1.02 respectively for the year ended June 30, 2023.

**NRBBANK**

**(Q3 Un-audited):** Consolidated EPS was Tk. 0.12 for July-September 2024 as against Tk. 0.86 (restated) for July-September 2023; Consolidated EPS was Tk. 0.28 for January-September 2024 as against Tk. 0.23 (restated) for January-September 2023. Consolidated NOCFPS was Tk. 7.08 for January-September 2024 as against Tk. 0.75 (restated) for January-September 2023. Consolidated NAV per share was Tk. 12.83 as on September 30, 2024 and Tk. 11.79 (restated) as on December 31, 2023.

**MTB**

**(Q3 Un-audited):** The company has further informed that consolidated EPS was Tk. 0.96 for July-September 2024 as against Tk. 0.93 for July-September 2023. Consolidated EPS was Tk. 2.07 for January-September 2024 as against Tk. 1.94 for January-September 2023. Consolidated NOCFPS was Tk. 44.27 for January-September 2024 as against Tk. 22.42 for January-September 2023. Consolidated NAV per share was Tk. 26.13 as on September 30, 2024 and Tk. 24.52 as on December 31, 2023.

**PUBALIBANK**

**(Q3 Un-audited):** Consolidated EPS was Tk. 7.58 for January-September 2024 as against Tk. 5.30 (restated) for January-September 2023. Consolidated NOCFPS was Tk. 7.30 for January-September 2024 as against Tk. (2.27) for January-September 2023. Consolidated NAV per share was Tk. 48.42 as on September 30, 2024 and Tk. 45.79 as on September 30, 2023. NAV increased in compare to the previous period (Q3-2023) due to increase of retained earnings, paid-up capital, statutory reserve and revaluation reserve on Govt.

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**CITYGENINS**

**(Q3 Un-audited):** EPS was Tk. 0.64 for July-September 2024 as against Tk. 0.77 for July-September 2023; EPS was Tk. 2.37 for January-September 2024 as against Tk. 2.12 for January-September 2023. NOCFPS was Tk. 1.54 for January-September 2024 as against Tk. 1.84 for January-September 2023. NAV per share was Tk. 21.68 as on September 30, 2024 and Tk. 20.40 as on December 31, 2023. Reasons for deviation: EPS has been increased for the period from 01 January 2024 to 30 September 2024.

**PLFSL**

**(Q1 Un-audited):** EPS was Tk. (2.96), NOCFPS was Tk. 0.09 and NAV per share was Tk. (127.09) as on March 31, 2023 as against Tk. (3.07), Tk. 0.26 and Tk. (117.24) as on March 31, 2022.

**(Q2 Un-audited):** EPS was Tk. (5.92), NOCFPS was Tk. 0.24 and NAV per share was Tk. (130.50) as on June 30, 2023 as against Tk. (5.82), Tk. 0.47 and Tk. (120.00) as on June 30, 2022.

**(Q3 Un-audited):** EPS was Tk. (9.66), NOCFPS was Tk. 0.23 and NAV per share was Tk. (134.22) as on September 30, 2023 as against Tk. (8.76), Tk. 0.62 and Tk. (122.93) as on September 30, 2022.

**JHRML**

The Board of Directors has recommended 10% Cash Dividend to general shareholders other than sponsors and directors for the year ended June 30, 2024. Out of the total shares of the company, the sponsors and directors hold 40,464,500 shares and General shareholders hold 84,829,620 shares. The cash dividend payable to the general shareholders is Tk. 84,829,620.00. Date of AGM: 23.01.2025, Time: 11:00 AM, Venue: The AGM venue details will be conveyed through AGM notice. Record Date: 26.11.2024. The Company has also reported consolidated EPS of Tk. 2.34, consolidated NAV per share of Tk. 33.95 and consolidated NOCFPS of Tk. 2.36 for the year ended June 30, 2024 as against Tk. 2.41 (solo), Tk. 32.12 (solo) and Tk. 3.70 (solo) respectively for the year ended June 30, 2023

**WALTONHIL**

Mr. S. M. Ashraful Alam, a Sponsor Director of the company, has expressed his intention to transfer a total of 3,030,000 shares of the company to his spouse Ms. Sonia Akter by way of gift outside the trading system of the Exchange within next thirty working days with effect from October 22, 2024.

**ACMEPL**

The Company will be placed in 'B' category from existing 'Z' category with effect from October 27, 2024 as the Company has reported disbursement of 0.10% Cash Dividend for the year ended June 30, 2023.

**BEACHHATCH**

The Company will be placed in 'B' category from existing 'Z' category with effect from October 27, 2024 as the Company has reported disbursement of 2% Cash Dividend for the year ended June 30, 2023.

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