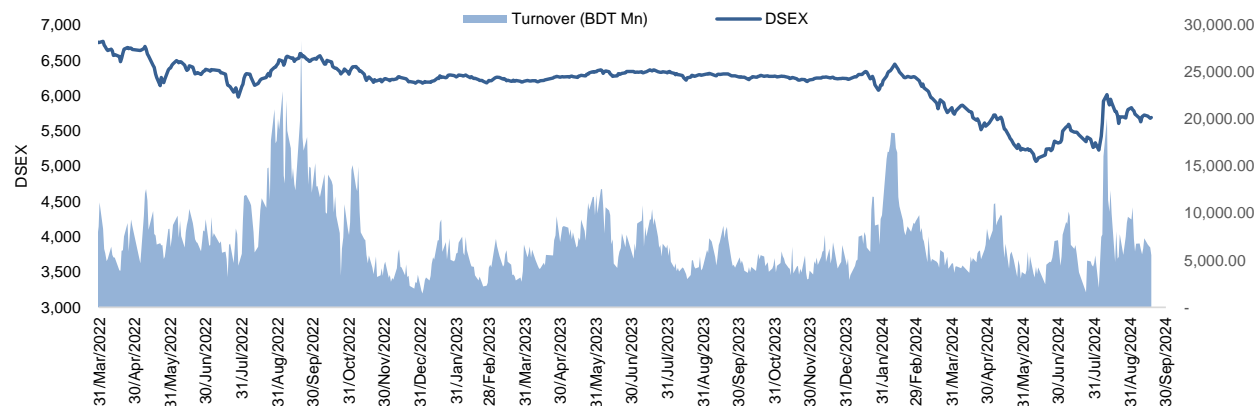


## Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.22%) gained 12.53 points and closed at 5,694.14. The blue-chip index DS30 (+0.40%), the Shariah-based index DSES (+0.61%), and the large-cap index CDSET (+0.52%) closed at 2,076.98, 1,245.68, and 1,126.97 points, respectively. Large-cap sectors posted mixed performance today. Bank booked the highest gain of 0.98%, followed by NBF1 (+0.60%), Pharmaceutical (+0.50%), Food & Allied (-0.29%), Fuel & Power (-0.66%), Telecommunication (-0.80%), and Engineering (-1.70%), respectively. Block trades contributed 8.2% of the overall market turnover. Sonali Aansh Industries Limited (+8.7%) was the most traded share with a turnover of BDT 254 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,694.14	5,681.60	+12.53	+0.22%	-8.8%
DS30	2,076.98	2,068.61	+8.37	+0.40%	-0.8%
DSES	1,245.68	1,238.19	+7.49	+0.61%	-8.7%
CDSET	1,126.97	1,121.16	+5.81	+0.52%	-6.3%

	Advanced	Declined	Unchanged	Total
All Category	113	224	59	396
A Category (Equity)	74	122	40	236
B Category (Equity)	29	65	8	102
N Category (Equity)	3	2	0	5
Z Category (Equity)	7	35	11	53
Mutual Funds	6	11	20	37
Corporate Bonds	2	1	0	3
Treasury Bonds	0	1	0	1

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	6,901,846	6,904,428	-0.0%
	Mn USD	57,515	57,537	-0.0%
Turnover	Mn BDT	5,537	6,350	-12.8%
	Mn USD	46	53	-12.8%
Volume	Mn Shares	162	194	-16.9%
	No. of Trade	163,055	196,878	-17.2%

\* Average Interbank Exchange Rate is BDT 120.00 as of Sep 18, 2024

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Figure: Sectorial Turnover (BDT Mn)

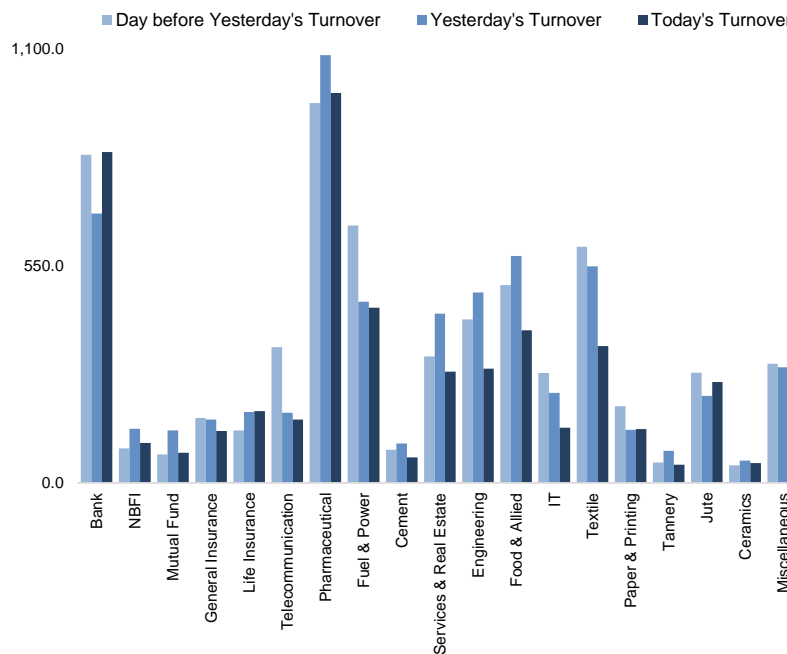
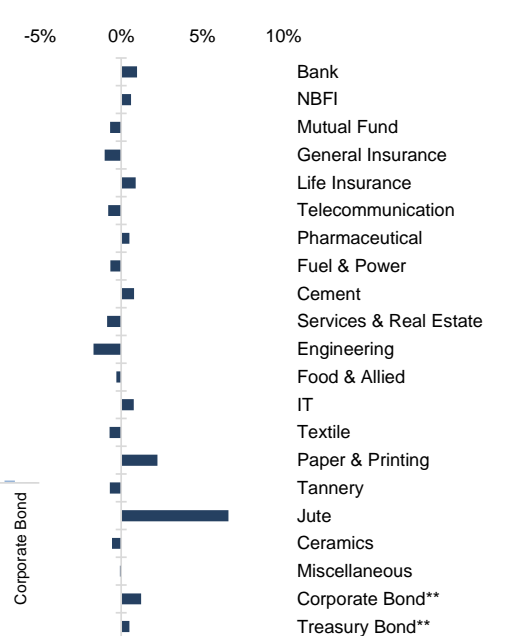


Figure: Sectorial Mcap Change



Market PE 15.5x  
Market PB 1.3x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,530	1,515	+14.84	+0.98%	36	733,027	10.6%	837.6	16.5%	8.0x	0.7x	GP	443,574	11.2%	92.0	12.6x	6.2x
NBFI	1,371	1,362	+8.24	+0.60%	23	132,669	1.9%	101.1	2.0%	NM	NM	BATBC	209,628	5.3%	42.9	11.9x	3.6x
Mutual Fund	636	640	-4.37	-0.68%	37	29,713	0.4%	76.6	1.5%	NM	0.6x	SQRUPHARMA	203,795	5.1%	123.3	10.1x	1.7x
General Insurance	2,962	2,992	-30.50	-1.02%	43	85,791	1.2%	131.4	2.6%	15.6x	1.3x	WALTONHIL	188,088	4.7%	41.6	13.9x	1.6x
Life Insurance	2,333	2,312	+20.70	+0.90%	15	62,025	0.9%	181.3	3.6%	NM	NM	ROBI	143,519	3.6%	23.9	30.8x	2.3x
Telecommunication	5,295	5,337	-42.53	-0.80%	3	613,066	8.8%	160.5	3.2%	14.6x	4.1x	BEXIMCO	103,842	2.6%	0.0	NM	1.2x
Pharmaceutical	3,186	3,170	+15.99	+0.50%	34	604,550	8.7%	987.1	19.4%	16.2x	1.7x	BRACBANK	96,626	2.4%	223.6	9.9x	1.4x
Fuel & Power	1,276	1,284	-8.49	-0.66%	23	335,826	4.8%	443.3	8.7%	22.0x	0.7x	RENATA	86,688	2.2%	23.5	37.8x	2.7x
Cement	2,402	2,383	+18.87	+0.79%	7	114,716	1.7%	64.9	1.3%	18.6x	2.5x	UPGDCL	82,607	2.1%	3.5	11.0x	2.4x
Services & Real Estate	1,298	1,309	-11.27	-0.86%	9	71,750	1.0%	281.4	5.5%	23.3x	0.5x	BERGERPBL	82,576	2.1%	0.5	25.5x	5.4x
Engineering	3,053	3,106	-52.81	-1.70%	42	352,704	5.1%	289.1	5.7%	14.5x	1.1x	LHBL	74,212	1.9%	8.6	15.6x	3.8x
Food & Allied	18,503	18,557	-53.97	-0.29%	21	339,702	4.9%	386.1	7.6%	17.9x	5.3x	MARICO	71,168	1.8%	4.6	14.2x	7.2x
IT	2,456	2,436	+19.05	+0.78%	11	32,305	0.5%	139.6	2.7%	26.7x	2.1x	ICB	61,489	1.5%	17.2	NM	1.5x
Textile	1,265	1,274	-9.07	-0.71%	58	131,234	1.9%	346.4	6.8%	NM	0.9x	UNILEVERCL	52,195	1.3%	0.1	58.8x	23.8x
Paper & Printing	5,530	5,409	+121.26	+2.24%	6	25,371	0.4%	136.4	2.7%	39.6x	1.1x	DUTCHBANGL	47,368	1.2%	8.1	6.2x	1.0x
Tannery	2,291	2,307	-16.12	-0.70%	6	25,092	0.4%	45.7	0.9%	43.2x	2.4x	OLYMPIC	38,728	1.0%	108.6	23.1x	3.7x
Jute	18,140	17,014	+1125.93	+6.62%	3	4,251	0.1%	255.4	5.0%	NM	NM	POWERGRID	36,644	0.9%	2.9	NM	0.2x
Ceramics	454	457	-2.58	-0.56%	5	20,158	0.3%	50.0	1.0%	53.7x	1.2x	EBL	35,447	0.9%	21.3	5.1x	0.8x
Miscellaneous	4,294	4,298	-3.59	-0.08%	15	233,987	3.4%	166.9	3.3%	39.6x	1.8x	BXPHARMA	32,834	0.8%	28.0	6.2x	0.7x
Corporate Bond**	7,995	7,897	+97.51	+1.23%	16	35,658	0.5%	0.4	0.0%	NM	NM	BEACONPHAR	32,086	0.8%	43.0	71.2x	5.2x
Treasury Bond**	369	367	+1.86	+0.51%	237	2,947,658	42.5%	0.2	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BEACONPHAR	138.9	+10.0%	43.0	71.2x	5.2x	SQRUPHARMA	117,112	8.6%	10.1x	1.7x	SONALIANS	324.8	+8.7%	253.7	37.8x	4.9x
SONALIANS	324.8	+8.7%	253.7	37.8x	4.9x	BEXIMCO	69,460	5.1%	NM	1.2x	BRACBANK	54.6	+1.3%	223.6	9.9x	1.4x
SONALIPAPR	185.7	+8.3%	94.2	NM	1.1x	BATBC	45,948	3.4%	11.9x	3.6x	LINDEBD	1,471.8	-1.0%	179.3	39.1x	3.6x
ABBANK	9.4	+6.8%	61.8	12.9x	0.3x	RENATA	35,002	2.6%	37.8x	2.7x	SEAPEARL	52.6	-3.1%	127.4	17.7x	2.7x
ADNTEL	92.0	+5.1%	21.8	NM	3.0x	ISLAMIBANK	33,649	2.5%	11.8x	1.0x	SQRUPHARMA	229.9	-	123.3	10.1x	1.7x
OLYMPIC	193.7	+4.9%	108.6	23.1x	3.7x	BXPHARMA	32,479	2.4%	6.2x	0.7x	IBNSINA	339.4	+3.4%	109.8	15.4x	3.2x
DHAKABANK	11.7	+4.5%	21.9	6.1x	1x	BRACBANK	32,157	2.4%	9.9x	1.4x	OLYMPIC	193.7	+4.9%	108.6	23.1x	3.7x
SUNLIFEINS	58.9	+4.2%	16.8	NM	NM	GP	30,004	2.2%	12.6x	6.2x	TECHNODRUG	44.6	+2.5%	98.0	NM	1.5x
DAFODILCOM	77.6	+4.2%	4.5	NM	5.7x	LHBL	24,690	1.8%	15.6x	3.8x	ORIONINFU	390.2	+0.8%	95.5	NM	26.2x
KOHINOOR	573.0	+3.9%	14.7	50.6x	9.9x	EBL	24,199	1.8%	5.1x	0.8x	SONALIPAPR	185.7	+8.3%	94.2	NM	1.1x
						PUBALIBANK	20,448	1.5%	3.5x	0.6x						
						NBL	16,930	1.2%	NM	1.7x						
						CITYBANK	16,830	1.2%	4.7x	0.8x						
						BSRMLTD	14,210	1.0%	4.5x	0.6x						
						ALARABANK	13,534	1.0%	10.0x	1.1x						
						PRIMEBANK	12,985	1.0%	4.7x	0.7x						
						OLYMPIC	12,616	0.9%	23.1x	3.7x						
						UTTARABANK	11,350	0.8%	11.5x	0.8x						
						ORIONPHARM	11,317	0.8%	10.7x	0.5x						
						ROBI	10,738	0.8%	30.8x	2.3x						
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB						Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
PREMIERLEA	3.8	-9.5%	0.5	NM	NM						EBL	26.5	26.0	7.0	5,300	140.25
GHCL	30.1	-5.6%	21.1	NM	1x						BATBC	390.0	390.0	2.0	252	98.14
BEACHHATCH	87.1	-5.6%	70.1	45.1x	7.0x						AIL	102.7	86.0	5.0	471	41.63
NTC	382.8	-5.6%	3.7	NM	NM						SBACBANK	7.4	7.4	1.0	5,500	40.70
CITYGENINS	61.3	-5.3%	3.8	18.0x	2.9x						PRAGATILIF	240.0	212.0	12.0	169	36.78
DSHGARME	88.4	-4.5%	4.8	NM	4.8x						MARICO	2,301.0	2,225.0	3.0	7	15.70
MHSML	17.2	-4.4%	3.9	NM	0.9x						BEXIMCO	125.7	104.1	17.0	89	9.34
BAYLEASING	10.8	-4.4%	4.4	NM	2.1x						NBL	6.3	6.3	1.0	1,400	8.82
INTRACO	24.9	-4.2%	39.6	31.9x	2.0x						FINEFOODS	162.0	160.0	2.0	52	8.42
EMERALDOIL	33.4	-4.0%	30.7	25.8x	NM						BEACHHATCH	89.0	89.0	3.0	71	6.29

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.  
 \*\* The base of the Bond index starts at 100, starting from Jan 13, 2022  
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
EBL	26.5	26.0	140.3	5,300	7
BATBC	390.0	390.0	98.1	252	2
AIL	102.7	86.0	41.6	471	5
SBACBANK	7.4	7.4	40.7	5,500	1
PRAGATILIF	240.0	212.0	36.8	169	12
MARICO	2,301.0	2,225.0	15.7	7	3
BEXIMCO	125.7	104.1	9.3	89	17
NBL	6.3	6.3	8.8	1,400	1
FINEFOODS	162.0	160.0	8.4	52	2
BEACHHATCH	89.0	89.0	6.3	71	3
GP	338.1	327.0	6.3	19	3
IDLC	35.5	35.5	6.0	170	4
QUASEMIND	42.0	42.0	3.8	91	1
LOVELLO	85.9	72.0	3.5	44	3
LHBL	61.0	61.0	3.4	55	2
CONFIDCEM	77.0	77.0	3.1	40	1
AL-HAJTEX	140.0	140.0	2.1	15	1
AL-HAJTEX	140.0	140.0	2.1	15	1
MIDLANDBNK	30.3	27.0	2.0	70	2
KAY&QUE	256.0	256.0	1.9	7	1
PREMIERCEM	65.5	65.5	1.8	27	2
SIMTEX	21.9	20.3	1.7	80	3
<b>Total</b>			<b>455.1</b>		<b>92</b>

#### Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
LINDEBD		0.0%	4100%	Record Date	25-Sep-24
RUPALILIFE		0.0%	12%	Record Date	26-Sep-24
ILFSL		0.0%	0%	Record Date	26-Sep-24
WALTONHIL		0.0%	350%	Record Date	30-Sep-24
ENVOYTEX		0.0%	20%	Record Date	30-Sep-24
CONFIDCEM		0.0%	10%	Record Date	30-Sep-24
GLOBALINS		0.0%	10%	Record Date	1-Oct-24
PRIMETEX		0.0%	0%	Record Date	2-Oct-24
EHL		0.0%	19%	Record Date	3-Oct-24
PRIMELIFE		0.0%	1%	Record Date	9-Oct-24

#### Important DSE News

##### BSCPLC

Refer to their earlier news disseminated by DSE on 11.09.2024. In this connection, the company has further informed that the Board of Directors of the company in its meeting held on September 17, 2024 has approved to issue 2,21,33,333 ordinary shares (face value of Taka 10 and premium of Taka 65 each) of BSCPLC through CDBL at a price of Taka 75 each in favour of the Secretary, Posts and Telecommunications Division (On behalf of Government of Bangladesh) against the equity money of Taka 166 crore received under the Development Project named "Regional Submarine Telecommunications Project, Bangladesh (Installation and Establishment of Second Submarine Cable System (SMW-5) for International Telecommunications in Bangladesh)". Furthermore, in the same meeting the Board of Directors of the company has also decided to adjust Taka 22,13,33,330 and Taka 143,86,66,645. with Paid Up Capital and the Share Premium account of the company respectively. The remaining Taka 25 will be adjusted at later stage in convenient time. Due to the above stated share issue the paid-up capital of the company will be increased to Taka 187,03,88,430 from Taka 164,90,55,100. The newly issued shares will be in lock-in for 03 (three) years according to instruction of BSEC.

##### AIL

Bangladesh Securities and Exchange Commission (BSEC) has issued a letter to the company dated September 10, 2024 which reads, among others, as follows: "The Commission does not approve your application for extension of time regarding raising of capital of Tk. 200,00,00,000/- (Taka two hundred crore) only through issuance of 9,09,09,091 ordinary shares of Tk. 22/- each (including a premium of Tk. 12 per share). only to the existing Board of Directors of the company in cash consideration. Since, Alif Industries Limited has failed to raise capital within the stipulated time, the consent letter no. BSEC/CI/CPLC-1022/2022/101 dated 08 April 2024 is hereby cancelled?"

##### EASTLAND

Dhaka Stock Exchange Limited (DSE) has approved the proposed name change of the Company. Accordingly, the name of the Company will be 'Eastland Insurance PLC.' instead of 'Eastland Insurance Company Limited' with effect from September 19, 2024. Other things (except name) will remain unchanged.

##### SBACBANK

Prime Bank Securities Ltd. has informed that M/S Vicar International (where Mr. Mohammad Nazmul Haq is the Managing Partner of M/S Vicar International and also a nominated Director of SBAC Bank PLC.) has expressed its intention to buy 9,821,563 shares of SBAC Bank PLC. at prevailing market price (in the Block Market).

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