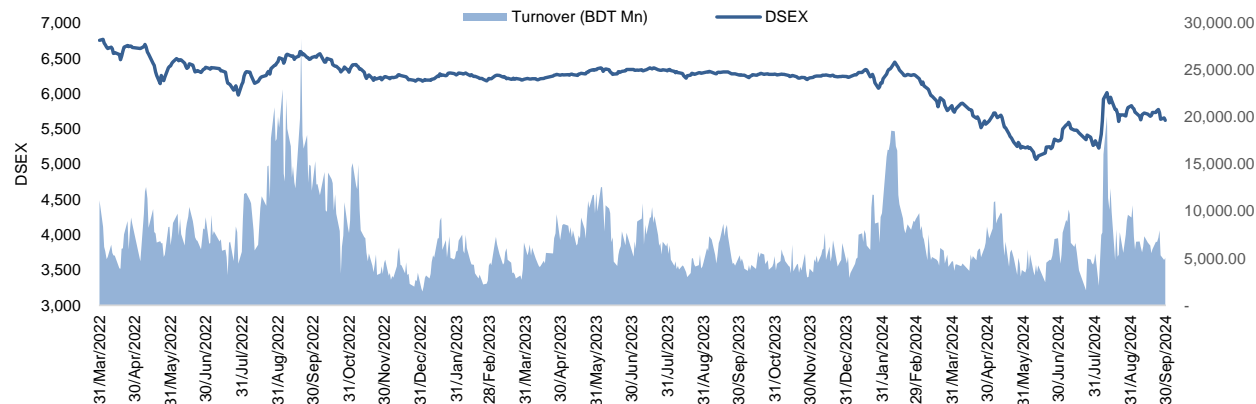


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.59%) lost 33.61 points and closed at 5,624.50. The blue-chip index DS30 (-0.46%), the Shariah-based index DSES (-0.58%), and the large-cap index CDSET (-0.75%) closed at 2,053.36, 1,263.73, and 1,148.93 points, respectively. Most of the large-cap sectors posted negative performance today. Bank experienced the highest loss of 1.70% followed by NBF1 (-0.82%), Fuel & Power (-0.50%), Food & Allied (-0.33%), Pharmaceutical (-0.14%), Engineering (+0.07%), and Telecommunication (+0.36%), respectively. Block trades contributed 13.0% of the overall market turnover. Pragati Life Insurance Ltd. (-1.2%) was the most traded share with a turnover of BDT 254 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,624.50	5,658.12	-33.61	-0.59%	-10.0%
DS30	2,053.36	2,062.93	-9.57	-0.46%	-1.9%
DSES	1,263.73	1,271.09	-7.37	-0.58%	-7.4%
CDSET	1,148.93	1,157.59	-8.66	-0.75%	-4.5%

	Advanced	Declined	Unchanged	Total
All Category	157	196	42	395
A Category (Equity)	81	118	31	230
B Category (Equity)	30	46	4	80
N Category (Equity)	3	1	0	4
Z Category (Equity)	43	31	7	81
Mutual Funds	8	15	14	37
Corporate Bonds	1	0	1	2
Treasury Bonds	0	1	0	1

* Based on Traded Scrips

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	6,834,116	6,856,000	-0.3%
	Mn USD	56,951	57,133	
Turnover	Mn BDT	5,039	4,813	+4.7%
	Mn USD	42	40	
Volume	Mn Shares	179	200	-10.5%
No. of Trade		131,189	138,303	-5.1%

* Average Interbank Exchange Rate is BDT 120.00 as of Sep 30, 2024

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Figure: Sectorial Turnover (BDT Mn)

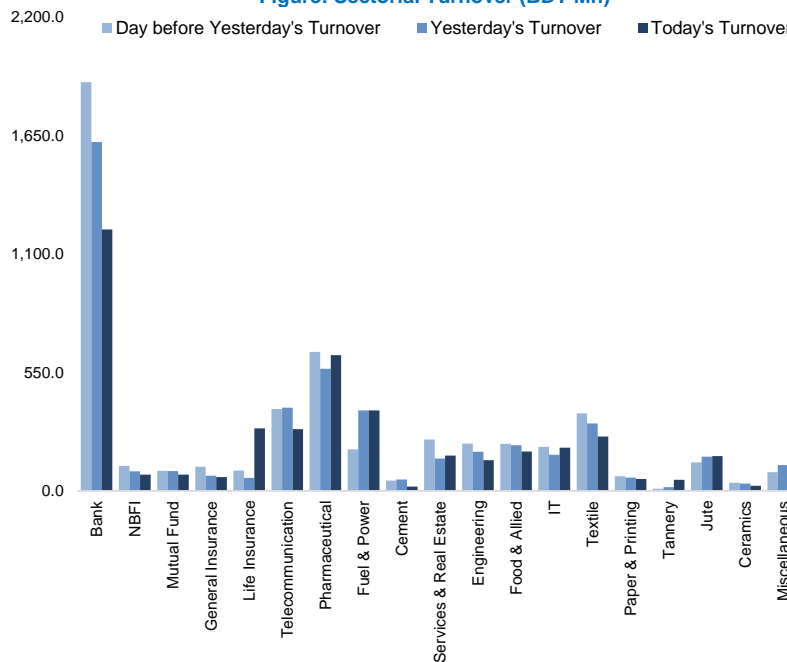
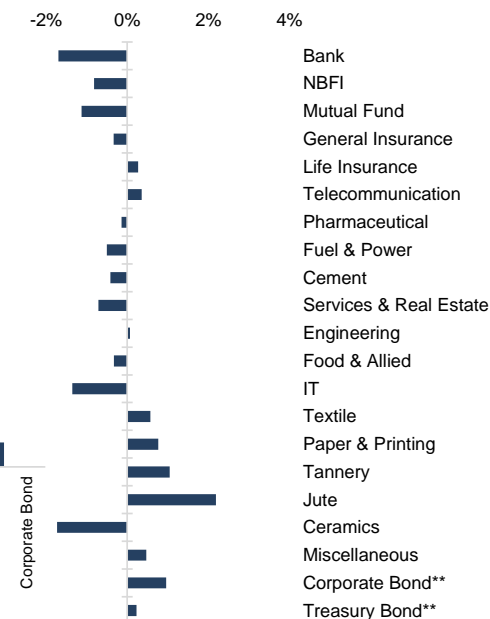


Figure: Sectorial Mcap Change



Market PE 15.2x

Market PB 1.3x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,583	1,610	-27.34	-1.70%	36	758,200	11.1%	1,212.7	27.7%	8.2x	0.8x	GP	472,875	12.2%	247.8	13.4x	6.6x
NBFI	1,231	1,241	-10.13	-0.82%	23	119,159	1.7%	75.3	1.7%	NM	NM	BATBC	212,814	5.5%	49.7	12.1x	3.7x
Mutual Fund	605	612	-6.89	-1.13%	37	28,268	0.4%	75.8	1.7%	NM	0.5x	SQRUPHARMA	203,175	5.2%	77.8	10.0x	1.7x
General Insurance	2,792	2,801	-9.40	-0.34%	43	80,873	1.2%	63.8	1.5%	14.7x	1.2x	WALTONHIL	180,394	4.6%	0.0	13.3x	1.6x
Life Insurance	2,131	2,126	+5.77	+0.27%	15	56,666	0.8%	290.4	6.6%	NM	NM	ROBI	144,567	3.7%	28.4	31.0x	2.3x
Telecommunication	5,536	5,516	+19.86	+0.36%	3	641,007	9.3%	286.2	6.5%	15.3x	4.3x	ISLAMIBANK	105,132	2.7%	150.9	16.2x	1.4x
Pharmaceutical	3,074	3,078	-4.38	-0.14%	34	583,187	8.5%	629.6	14.4%	15.0x	1.7x	BEXIMCO	103,842	2.7%	0.0	NM	1.2x
Fuel & Power	1,192	1,198	-6.02	-0.50%	23	313,949	4.6%	373.8	8.5%	20.6x	0.7x	BRACBANK	95,918	2.5%	174.9	9.8x	1.4x
Cement	2,322	2,332	-9.70	-0.42%	7	110,900	1.6%	19.4	0.4%	18.0x	2.4x	BERGERPBL	82,478	2.1%	6.8	25.5x	5.4x
Services & Real Estate	1,178	1,187	-8.40	-0.71%	9	65,149	0.9%	163.8	3.7%	20.5x	0.5x	RENATA	80,356	2.1%	24.4	22.2x	2.4x
Engineering	2,818	2,816	+1.90	+0.07%	42	325,618	4.7%	142.1	3.2%	13.4x	1.0x	MARICO	72,825	1.9%	2.5	14.6x	7.3x
Food & Allied	18,460	18,521	-61.13	-0.33%	21	338,912	4.9%	183.2	4.2%	17.8x	5.3x	LHBL	71,657	1.8%	8.4	15.0x	3.7x
IT	2,309	2,341	-31.79	-1.36%	11	30,381	0.4%	200.3	4.6%	25.1x	2.0x	ICB	52,990	1.4%	7.7	NM	1.3x
Textile	1,159	1,152	+6.57	+0.57%	58	120,219	1.8%	252.6	5.8%	NM	0.8x	UNILEVERCL	52,968	1.4%	4.3	59.7x	24.2x
Paper & Printing	4,978	4,940	+37.78	+0.76%	6	22,839	0.3%	55.2	1.3%	35.6x	1.0x	DUTCHBANGL	46,929	1.2%	7.4	6.1x	1.0x
Tannery	2,139	2,117	+22.15	+1.05%	6	23,433	0.3%	50.9	1.2%	40.5x	2.2x	OLYMPIC	36,889	0.9%	17.2	22.0x	3.5x
Jute	17,703	17,324	+379.08	+2.19%	3	4,148	0.1%	161.1	3.7%	NM	NM	POWERGRID	36,370	0.9%	5.4	NM	0.2x
Ceramics	397	404	-6.97	-1.73%	5	17,617	0.3%	23.6	0.5%	47.0x	1.1x	EBL	34,768	0.9%	13.6	5.0x	0.8x
Miscellaneous	4,206	4,186	+19.88	+0.47%	15	229,189	3.3%	113.1	2.6%	38.8x	1.8x	BXPHARMA	32,566	0.8%	29.4	6.1x	0.7x
Corporate Bond**	8,663	8,581	+82.34	+0.96%	16	35,975	0.5%	0.3	0.0%	NM	NM	MJLBD	31,422	0.8%	216.8	10.1x	2.2x
Treasury Bond**	387	386	+0.89	+0.23%	237	2,954,672	43.1%	9.9	0.2%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
SPCL	45.0	+9.8%	47.6	9.2x	1.1x	SQRUPHARMA	117,112	8.6%	10.0x	1.7x	PRAGATILIF	222.6	-1.2%	253.6	NM	NM
BIFC	7.9	+9.7%	0.6	NM	NM	BEXIMCO	69,460	5.1%	NM	1.2x	GP	350.2	+0.3%	247.8	13.4x	6.6x
SALVOCHEM	29.1	+9.4%	44.0	14.3x	1.8x	BATBC	45,948	3.4%	12.1x	3.7x	MJLBD	99.2	-3.5%	216.8	10.1x	2.2x
ANLIMAYARN	27.3	+8.3%	0.6	NM	2.8x	RENATA	35,002	2.6%	22.2x	2.4x	BRACBANK	54.2	-0.2%	174.9	9.8x	1.4x
NEWLINE	22.3	+7.7%	0.4	42.9x	0.9x	ISLAMIBANK	33,649	2.5%	16.2x	1.4x	SIBL	12.3	-6.8%	165.1	6.4x	0.6x
LIBRAINFU	799.3	+7.5%	30.5	NM	1.0x	BXPHARMA	32,479	2.4%	6.1x	0.7x	SONALIANSH	325.7	+2.9%	160.4	37.9x	4.9x
SHEPHERD	14.2	+6.8%	1.5	NM	1x	BRACBANK	32,157	2.4%	9.8x	1.4x	FIRSTSBANK	8.3	-1.2%	157.7	3.4x	0.4x
KBPPWBIL	156.8	+6.7%	55.4	NM	13.3x	GP	30,004	2.2%	13.4x	6.6x	ISLAMIBANK	65.3	-3.7%	150.9	16.2x	1.4x
USMANIAGL	40.5	+6.6%	0.0	NM	0.6x	LHBL	24,690	1.8%	15.0x	3.7x	GIB	7.2	-6.5%	104.3	4.8x	0.5x
RAHIMTEXT	152.7	+6.1%	8.3	NM	6.3x	EBL	24,199	1.8%	5.0x	0.8x	IBNSINA	357.9	-2.1%	85.1	16.2x	3.4x
						PUBALIBANK	20,448	1.5%	3.5x	0.6x						
						NBL	16,930	1.2%	NM	1.6x						
						CITYBANK	16,830	1.2%	4.6x	0.8x						
						BSRMLTD	14,210	1.0%	4.0x	0.5x						
						ALARABANK	13,534	1.0%	10.1x	1.1x						
						PRIMEBANK	12,985	1.0%	4.6x	0.7x						
						OLYMPIC	12,616	0.9%	22.0x	3.5x						
						UTTARABANK	11,350	0.8%	11.8x	0.8x						
						ORIONPHARM	11,317	0.8%	8.7x	0.4x						
						ROBI	10,738	0.8%	31.0x	2.3x						
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB						Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
DESCO	22.0	-7.6%	2.5	NM	0.5x	ISLAMIBANK	69.5	67.0	3.0	4,021	269.43					
SIBL	12.3	-6.8%	165.1	6.4x	1x	PRAGATILIF	240.0	214.0	8.0	546	128.90					
ICBAGRANI1	7.1	-6.6%	0.1	NM	0.9x	ADNTEL	100.0	97.0	4.0	700	68.80					
GIB	7.2	-6.5%	104.3	4.8x	0.5x	IFADAUTOS	22.0	22.0	1.0	1,729	38.03					
DBH1STMF	4.5	-6.3%	0.4	NM	0.5x	BDFINANCE	16.5	16.5	2.0	2,297	37.90					
IBP	9.0	-6.3%	3.7	NM	0.7x	MIDLANDBNK	28.3	26.1	4.0	530	14.91					
LINDEBD	1,171.8	-6.2%	0.9	31.1x	2.9x	ICBSONALI1	6.2	6.2	2.0	2,000	12.40					
ISLAMICFIN	15.6	-6.0%	18.4	NM	1.4x	BEXIMCO	104.8	104.1	17.0	117	12.17					
OAL	8.1	-5.8%	7.0	NM	0.8x	DAFODILCOM	78.2	78.0	10.0	135	10.50					
RENWICKJA	662.5	-5.4%	0.2	NM	NM	AL-HAJTEX	135.0	131.0	2.0	73	9.59					

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
ISLAMIBANK	69.5	67.0	269.4	4,021	3
PRAGATILIF	240.0	214.0	128.9	546	8
ADNTEL	100.0	97.0	68.8	700	4
IFADAUTOS	22.0	22.0	38.0	1,729	1
BDFINANCE	16.5	16.5	37.9	2,297	2
MIDLANDBNK	28.3	26.1	14.9	530	4
ICBSONALI1	6.2	6.2	12.4	2,000	2
BEXIMCO	104.8	104.1	12.2	117	17
DAFODILCOM	78.2	78.0	10.5	135	10
AL-HAJTEX	135.0	131.0	9.6	73	2
NBL	5.8	5.8	8.1	1,400	1
SJIBLPBOND	4,882.5	4,882.5	6.8	1	1
NCCBANK	9.9	9.9	5.0	500	1
RELIANCE1	19.0	18.0	4.7	250	5
LOVELLO	84.0	84.0	4.2	50	1
MARICO	2,255.0	2,255.0	2.9	1	4
DELTALIFE	102.0	102.0	2.0	20	1
DELTALIFE	102.0	102.0	2.0	20	1
SONALIANSH	321.0	319.7	1.9	6	2
SIBL	13.0	13.0	1.9	145	1
MJLBD	102.9	102.9	1.9	18	1
NPOLYMER	40.8	40.8	1.5	37	2
Total			656.0		88

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
WALTONHIL		0.0%	350%	Record Date	30-Sep-24
ENVOYTEX		0.0%	20%	Record Date	30-Sep-24
CONFIDCEM		0.0%	10%	Record Date	30-Sep-24
GLOBALINS		0.0%	10%	Record Date	1-Oct-24
PRIMETEX		0.0%	0%	Record Date	2-Oct-24
EHL		0.0%	19%	Record Date	3-Oct-24
PRIMELIFE		0.0%	1%	Record Date	9-Oct-24
UNIQUEHRL		0.0%	16%	Record Date	20-Oct-24
RENATA		0.0%	92%	Record Date	21-Oct-24
KTL		0.0%	0%	Record Date	22-Oct-24
NPOLYMER		0.0%	11%	Record Date	22-Oct-24
BEACONPHAR		0.0%	20%	Record Date	27-Oct-24
CVOPRL		0.0%	10%	Record Date	31-Oct-24

Important DSE News

BEACONPHAR

The Board of Directors has recommended 20% Cash Dividend to General Shareholder and 10% Cash Dividend to Sponsor Shareholder and Directors for the year ended June 30, 2024. Date of AGM: 23.12.2024, Time: 11:00 AM, Venue: Digital Platform. Record Date: 27.10.2024. The Company has also reported EPS of Tk. 2.26, NAV per share of Tk. 26.37 and NOCFPS of Tk. (0.78) for the year ended June 30, 2024 as against Tk. 2.21, Tk. 25.72 and Tk. 2.69 respectively for the year ended June 30, 2023.

NPOLYMER

The Board of Directors has recommended 10.50% Cash Dividend for the year ended June 30, 2024. Date of AGM: 18.12.2024, Time: 11:00 AM, Venue: Digital Platform. Record Date: 22.10.2024. The Company has reported EPS of Tk. 2.27, NAV per share of Tk. 30.63 and NOCFPS of Tk. 2.89 for the year ended June 30, 2024 as against Tk. 2.09, Tk. 29.71 and Tk. 6.52 respectively for the year ended June 30, 2023. NOCFPS decreased significantly due to increase of financial expenses compared to the previous year.

MIDLANDBNK

The company has informed that the Board of Directors has decided to: (i) increase the paid-up capital of its subsidiary namely: "Midland Bank Asset Management Company Limited (MDBAMCL)" from existing Tk. 5.00 Crore to Tk. 12.00 Crore (subject to approval of regulatory authorities, if applicable) by subscribing additional paid-up capital of Tk. 7.00 crore; and (ii) sponsor two mutual funds to be launched by MDBAMCL i.e., Midland Bank Fixed Income Fund and Midland Bank Growth Fund with a fund size of Tk. 25.00 crore each; where Midland Bank PLC. will sponsor to the tune of Tk. 2.50 crore in each fund.

SOUTHEASTB

The company has informed that the Board of Directors has elected Mr. M. A. Kashem as the Chairman of the Board of Directors of the company.

PROVATIINS

The company has informed that the Board of Directors has elected Mr. Md. Mofizur Rahman as the Chairman of the company.

DOREENPWR

The company has informed that the Board of Directors of the company in their meeting held on 29 September 2024 has decided to sell all non-current assets of the Feni 22 MW Power Plant, as the extension proposal of the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) is pending for long time and the possibility of positive response from BPDB is uncertain. Board has also approved the "Vendors Agreement" to be executed between Doreen Power Generations and Systems Limited and Trust Marine Services for the sale of the engines, alternators, including accessories, substation equipment, building, and steel structures of the Feni 22 MW Power Plant for Tk. 100,500,000 (Ten crore five lac) only. Land will be sold at competitive market price to suitable customer in future.

ABBANK

Refer to the earlier news disseminated by DSE on 21.09.2023, the company has further informed that Bangladesh Securities and Exchange Commission (BSEC) has declined to accord consent to issue Redeemable Non- Convertible Floating Rate "AB Bank Sub-Ordinated Bonds -V" of BDT 5,000 Million. The Board of Directors of the company has decided to apply to the Bangladesh Securities and Exchange Commission for reconsideration of the said issue.

MEGHNALIFE

Mr. Nizam Uddin Ahmed, Chairman of the company, has expressed his intention to transfer 11,66,143 shares of the company to Nizam-Hasina Foundation outside the trading system of the Exchange in form of single sided transfer within October 31, 2024 as per BSEC's letter No. BSEC/SRIC/2005-06/1130/(Part-III)-151 dated May 28, 2024.

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