

Daily Market Update

Market closed flat in green today. The benchmark index DSEX (+0.00%) gained 0.22 points and closed at 5,253.55 points today. The blue chip index DS30 (+0.16%) closed in green and the shariah based index DSES (-0.09%) closed in red. The large cap sectors showed mixed performance today. NBFIs posted the highest gain of 0.83% followed by Telecommunication (+0.75%), Power (+0.53%), and Banks (+0.26%). Both Food & Allied and Engineering experienced the highest loss of 0.53% followed by Pharmaceuticals (-0.32%). Turnover stood at BDT 3.5 billion (USD 42.3 million). Square Pharmaceuticals (-0.7%) was the most traded share with a turnover of BDT 201.9 million.

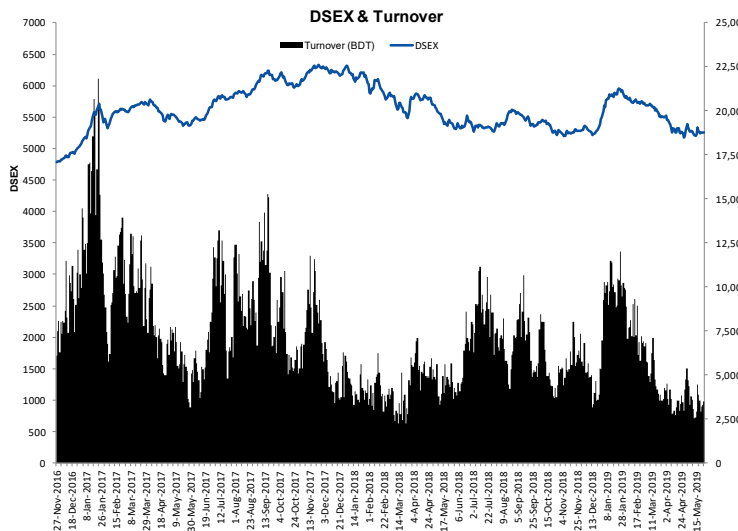
Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,462.14	1,458.40	3.74	0.26%	30	596,781.6	18.09%	532.4	15.90%
NBFIs	1,995.78	1,979.36	16.42	0.83%	23	183,109.3	5.55%	317.5	9.48%
Mutual Funds	656.56	657.83	-1.28	-0.19%	38	35,094.2	1.06%	12.8	0.38%
General Insurance	1,791.84	1,811.05	-19.21	-1.06%	35	48,535.7	1.47%	261.7	7.82%
Life Insurance	2,141.92	2,083.36	58.56	2.81%	12	59,719.8	1.81%	248.9	7.43%
Telecommunication	4,805.78	4,769.78	36.01	0.75%	2	483,014.5	14.64%	44.8	1.34%
Pharmaceuticals	2,630.85	2,639.34	-8.49	-0.32%	31	496,642.9	15.06%	411.8	12.30%
Fuel & Power	1,807.39	1,797.86	9.53	0.53%	20	448,048.5	13.58%	199.0	5.94%
Cement	1,463.72	1,467.50	-3.78	-0.26%	7	89,014.3	2.70%	31.0	0.93%
Services & Real Estate	958.91	950.13	8.78	0.92%	8	37,570.6	1.14%	28.6	0.85%
Engineering	3,021.45	3,037.51	-16.05	-0.53%	38	196,175.2	5.95%	382.0	11.41%
Food & Allied	15,816.30	15,900.84	-84.53	-0.53%	17	291,081.1	8.82%	134.3	4.01%
IT	1,732.58	1,751.29	-18.70	-1.07%	9	19,155.8	0.58%	43.1	1.29%
Textiles	1,372.93	1,361.13	11.80	0.87%	55	133,150.4	4.04%	358.2	10.70%
Paper & Printing	7,010.03	7,011.72	-1.69	-0.02%	3	13,402.5	0.41%	7.4	0.22%
Tannery	2,346.52	2,354.39	-7.86	-0.33%	6	25,268.1	0.77%	78.2	2.34%
Jute	17,227.66	17,179.57	48.09	0.28%	3	3,807.4	0.12%	3.0	0.09%
Ceramics	517.11	524.67	-7.56	-1.44%	5	24,975.9	0.76%	122.0	3.64%
Miscellaneous	2,054.64	2,069.24	-14.60	-0.71%	13	114,005.3	3.46%	131.1	3.91%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
New Line Clothings Limited*	19.80	98.0%	168.9
National Life Ins	218.00	8.7%	123.6
Standard Ceramic	275.10	8.5%	49.6
Midas Financing Ltd.	18.80	6.2%	20.7
GSP Finance Company (Bangladesh) Limited	18.00	5.3%	30.0
Prime Islami Life Ins	58.60	4.3%	10.7
Bay Leasing	19.80	4.2%	4.0
Kay and Que	223.30	4.2%	11.7
National Housing Fin. and Inv. Ltd.	41.60	4.0%	26.6
Phoenix Insurance	28.90	4.0%	4.5

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Prime Finance	9.70	-9.3%	53.0
Monno Ceramic	216.80	-6.1%	64.7
Dulamia Cotton	46.30	-6.1%	.8
Global Insurance Ltd.	17.70	-5.9%	16.6
Agrani Ins Co. Ltd.	25.40	-5.6%	41.3
Premier Leasing	9.30	-5.1%	8.3
Popular Life Insurance	98.80	-5.1%	2.9
Fareast Finance & Investment Limited	5.60	-5.1%	.4
Beximco Syntehtics	6.00	-4.8%	1.1
Bangladesh National Insurance Company Limited	20.10	-4.7%	12.9

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Square Pharmaceuticals	245.80	-0.7%	201.9
New Line Clothings Limited*	19.80	98.0%	168.9
National Life Ins	218.00	8.7%	123.6
Eastern Cables	363.80	-3.9%	93.1
Uttara Bank	27.80	-1.4%	91.1
BATBC	1,258.70	-0.7%	87.5
BRAC Bank	60.90	0.5%	73.5
Monno Ceramic	216.80	-6.1%	64.7
Runner Automobiles Limited	87.40	-3.6%	56.5
Fortune Shoes Limited	37.20	-0.3%	54.4

*New Line Clothings Limited started trading today



Associate:
Md. Rafiqul Islam
 (880)1708805229
mrfaqulislam@bracepl.com

Associate:
Md. Mahirul Quddus
 (880)1709636546
mmahirul.quddus@bracepl.com

Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	5,253.55	5,253.33	0.22	0.00%	-2.45%
DS30	1,828.30	1,825.38	2.93	0.16%	-2.79%
DSES	1,189.09	1,190.18	-1.09	-0.09%	-3.55%

	Advanced	Declined	Unchanged	Total
All Category	107	175	65	347
A Category (Equity)	86	130	51	267
B Category (Equity)	10	16	8	34
N Category (Equity)	2	4	0	6
Z Category (Equity)	9	25	6	40
Mutual Funds	10	7	18	35
Corporate Bonds	0	0	1	1

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,853,655.6	3,848,023.0	
	Mn USD	46,357.0	46,289.2	0.1%
Turnover	Mn BDT	3,514.4	3,289.1	6.8%
	Mn USD	42.3	39.6	
Volume	Mn Shares	119.9	108.6	10.4%
Trade		102,947	98,688	4.3%

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
UNIONCAP	Union Capital Limited		5.0%	0.0%	31-Dec-2018	29-May-2019
ABBANK	AB Bank Limited		0.0%	0.0%	31-Dec-2018	29-May-2019
MARICO	Marico Bangladesh Limited		0.0%	50.0%	31-Mar-2018	30-May-2019
SHAHJABANK	Shahjalal Islami Bank Ltd.		10.0%	0.0%	31-Dec-2018	30-May-2019
NCCBANK	National Credit and Commerce Bank Limited		5.0%	5.0%	31-Dec-2018	30-May-2019
STANDBANKL	Standard Bank Limited		10.0%	0.0%	31-Dec-2018	30-May-2019
MERCANBANK	Mercantile Bank Limited		15.0%	0.0%	31-Dec-2018	30-May-2019
UTTARAFIN	Uttara Finance and Investments Limited		0.0%	20.0%	31-Dec-2018	30-May-2019

Important DSE News
DHAKABANK

Mrs. Rakhi Das Gupta, one of the Sponsors of the Company, has expressed her intention to buy 5,50,000 shares of the Company at prevailing market price (In the Public Market) through Stock Exchange (DSE) within next 30 working days.

CENTRALINS

The auditor of the company has given the following "Matter of Emphasis" paragraph in the audit report of the company prepared for the year ended on 31 December 2018. Matter of Emphasis: We draw attention to the following matters, though our opinion is unqualified in respect of the same: 1. As disclosed in note 8.01 the company has not calculated deferred tax during the reporting period as per IAS-12; 2. The management needs to establish the Workers Profit Participation Fund (WPPF) complying the Labor Act 2006 and as amended; 3. The management needs to establish the Gratuity Fund as per BSEC Rules. However, we observed that provision has been made for gratuity fund; 4. As disclosed in note 7 and 12 regarding amount payable and receivable were carry forwarded since long ago, management confirmed us that they will take proper action to settle the outstanding immediately; 5. As disclosed in note 15, out of Fixed Asset addition, motor vehicles and building under construction were verified but we could not verify the others as per IAS-16; 6. Last Fixed Asset valuation was arranged at 2009, the management needs to arrange this valuation at every five years interval. Note :8.01: Deferred Tax: Deferred tax is not calculated in the current year. Note :7: Amount due to other persons or bodies carrying on insurance business: Total amount due to other persons or bodies carrying on insurance business has stood at Tk. 61,809,930 for the year ended on 31 December 2018 which was Tk. 44,962,347 for the year ended on 31 December 2017. Note :12: Amount due from other persons or bodies carrying on insurance business: Total amount due from other persons or bodies carrying on insurance business has stood at Tk. 176,776,831 for the year ended on 31 December 2018 which was Tk. 169,545,046.00 the year ended on 31 December 2017. Note :15: Property, Building & Land Development: The value of property, building and land has stood at Tk. 412,184,443.00 for the year ended on 31 December 2018 as against Tk. 411,585,342.00 for the year ended on 31.12.2017. These value represents the revalued price of Land and Land Development at the financial statements date. The company has employed an independent valued viz. Wahab & Co., Chartered Accountant during the year 2009 and the value arrived as above.

NEWLINE

Trading of the shares of New Line Clothings Limited will commence at DSE from today i.e. May 27,

2019 under 'N' category. DSE Trading Code for New Line Clothings Limited is "NEWLINE" and DSE Company Code is 17482.

(Q3 Un-audited): As per un-audited third quarter (Q3) financial statements, profit after tax was Tk. 27.28 million and basic EPS of Tk. 0.68 for the 3 (three) months period ended on 31 March 2019 against profit after tax of Tk. 26.32 million and basic EPS of Tk. 0.66 for the same period of the previous year. However, Post-IPO basic EPS for the 3 (three) months period ended on 31 March 2019 would be Tk. 0.39. Moreover, profit after tax was Tk. 58.73 million and basic EPS of Tk. 1.47 for the 9 (nine) months (July 2018- March 2019) period ended on 31 March 2019 against profit after tax of Tk. 55.59 million and basic EPS of Tk. 1.39 for the same period of the previous year. However, Post-IPO EPS would be Tk. 0.84 for 9 (nine) months (July 2018- March 2019) period ended on 31 March 2019. Pre-IPO Net Asset Value (NAV) per share (considering Pre-IPO paid up shares) would be Tk. 34.93 as on 31 March 2019 and the same would be Tk. 24.23 (considering Post-IPO paid up shares). Pre-IPO paid-up number of shares for 3 (three) months (January-March 2019) and 9 (nine) months (July 2018- March 2019) period of 2019 was 39,900,000 which was same for the same period of previous year and Post-IPO paid-up number of shares would be 69,900,000.