

Daily Market Update

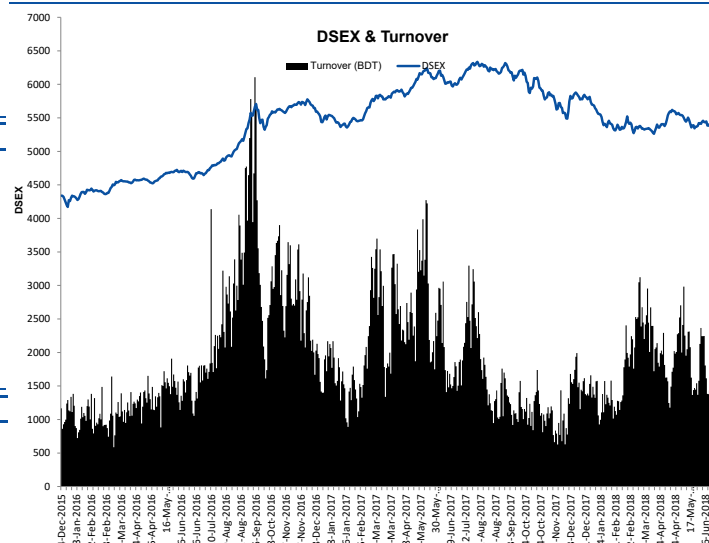
Market closed in red today. The benchmark index DSEX (-1.49%) lost 79.22 points and closed at 5,251.95 points today. The blue-chip index DS30 (-1.33%) and the shariah based index DSES (-1.69%) both closed in red. All the large cap sectors showed negative performance today. Power experienced the highest loss of 2.05% followed by Engineering (-1.98%), Banks (-1.49%), Food & Allied (-1.44%), Pharmaceuticals (-1.26%), NBFIs (-0.08%) and Telecommunication (-0.20%). Total turnover stood at BDT 4.4 billion (USD 52.4 million). Khulna Power Company Limited (-6.2%) was the most traded share with a turnover of BDT 246.2 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,395.59	1,416.69	-21.11	-1.49%	30	569,454.1	17.56%	487.7	11.39%
NBFIs	2,076.15	2,086.16	-10.00	-0.48%	23	186,736.0	5.76%	200.7	4.69%
Mutual Funds	630.95	634.65	-3.70	-0.58%	37	33,846.0	1.04%	24.9	0.58%
General Insurance	1,368.91	1,378.76	-9.86	-0.71%	35	37,206.7	1.15%	43.6	1.02%
Life Insurance	1,899.09	1,909.27	-10.18	-0.53%	12	52,949.5	1.63%	199.5	4.66%
Telecommunication	5,002.09	5,012.15	-10.06	-0.20%	2	502,744.3	15.51%	36.3	0.85%
Pharmaceuticals	2,535.83	2,568.11	-32.28	-1.26%	30	477,149.0	14.72%	611.7	14.29%
Fuel & Power	1,874.16	1,913.47	-39.31	-2.05%	19	464,573.8	14.33%	640.1	14.95%
Cement	1,758.97	1,817.83	-58.85	-3.24%	7	106,971.2	3.30%	77.3	1.81%
Services & Real Estate	1,023.27	1,042.28	-19.01	-1.82%	8	39,771.5	1.23%	121.0	2.83%
Engineering	2,901.94	2,960.48	-58.54	-1.98%	36	190,152.4	5.87%	511.4	11.94%
Food & Allied	14,246.35	14,454.51	-208.16	-1.44%	17	262,303.3	8.09%	99.8	2.33%
IT	1,340.93	1,347.82	-6.89	-0.51%	8	14,825.6	0.46%	76.2	1.78%
Textiles	1,312.71	1,340.37	-27.66	-2.06%	49	128,913.5	3.98%	805.5	18.81%
Paper & Printing	10,325.12	10,626.20	-301.08	-2.83%	2	19,758.9	0.61%	26.0	0.61%
Tannery	2,486.60	2,501.84	-15.23	-0.61%	6	25,968.8	0.80%	62.5	1.46%
Jute	9,559.07	9,245.33	313.74	3.39%	3	2,112.6	0.07%	18.2	0.42%
Ceramics	598.36	606.06	-7.71	-1.27%	5	28,734.8	0.89%	77.4	1.81%
Miscellaneous	1,830.44	1,860.48	-30.04	-1.61%	12	97,825.6	3.02%	161.9	3.78%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Central Pharmaceuticals Limited	14.80	8.8%	12.85
Rahim Textile	435.90	7.9%	9.5
United Insurance	25.50	7.6%	12.0
Libra Infusions Limited	718.40	7.5%	5.0
Kay and Que	208.20	7.3%	20.4
Northern Jute	553.30	5.6%	15.8
Alif Industries Limited	64.50	4.4%	36.9
Atlas Bangladesh	115.10	4.1%	2.9
Pragati Insurance	25.20	3.3%	4.4
IT Consultants Limited	39.20	3.2%	9.6

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Indo-Bangla Pharmaceuticals Limited	35.00	-9.8%	145.45
Prime Textile	32.50	-9.5%	39.8
Paramount Textile Limited	52.70	-9.3%	74.2
Dragon Sweater & Spinning Ltd.	28.80	-9.1%	239.5
Shaympur Sugar	23.70	-8.5%	.2
Asia Insurance	16.60	-7.8%	.1
Samata Leather	42.80	-7.6%	.7
Khulna Power Company Limited	112.10	-6.2%	246.2
Silva Pharmaceuticals Limited	26.50	-6.0%	52.0
Regent Textile Mills Limited	16.70	-5.6%	5.1

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Khulna Power Company Limited	112.10	-6.2%	246.2
Dragon Sweater & Spinning Ltd.	28.80	-9.1%	239.5
Summit Power	42.70	1.7%	210.2
Square Pharmaceuticals	263.00	-2.1%	197.0
Delta Life Insurance	114.10	2.8%	164.0
Indo-Bangla Pharmaceuticals Limited	35.00	-9.8%	145.4
IFAD Autos Limited	108.20	-1.8%	110.3
VFS Thread Dyeing Limited	48.60	-2.8%	98.0
BBS Cables Limited	109.90	-3.4%	97.9
United Power Generation & Distribution Company Ltd	328.90	-3.4%	96.1



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	5,251.95	5,331.17	-79.22	-1.49%	-15.90%
DS30	1,859.33	1,884.32	-25.00	-1.33%	-18.57%
DSES	1,209.51	1,230.27	-20.76	-1.69%	-13.03%

	Advanced	Declined	Unchanged	Total
All Category	64	236	40	340
A Category (Equity)	46	187	34	267
B Category (Equity)	5	12	3	20
N Category (Equity)	1	9	0	10
Z Category (Equity)	12	28	3	43
Mutual Funds	4	11	18	33
Corporate Bonds	1	0	0	1

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,801,518.0	3,846,078.8	
	Mn USD	45,729.8	46,265.8	-1.2%
Turnover	Mn BDT	4,353.3	4,396.0	-1.0%
	Mn USD	52.4	52.9	
Volume	Mn Shares	115.2	124.4	-7.4%
		108,312	107,716	0.6%

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
BDLAMPS	Bangladesh Lamps Limited		0.0%	20.0%	Jun-2018	24-Oct-2018
FEKDIL	Far East Knitting and Deying Industries Limited		10.0%	0.0%	Jun-2018	25-Oct-2018
BSC	Bangladesh Shipping Corporation		0.0%	6.0%	Jun-2018	25-Oct-2018
GENNEXT	Generation Next Fashions Limited		10.0%	0.0%	Jun-2018	30-Oct-2018

Important DSE News
SEMLLECMF

(Q1 Un-audited): EPU was Tk. 0.26 for July-September 2018 as against Tk. 0.40 for July-September 2017; NOCFPU was Tk. 0.31 for July-September 2018 as against Tk. 0.82 for July-September 2017. NAV per unit at market price was Tk. 10.28 as on September 30, 2018 and Tk. 10.72 as on June 30, 2018. NAV per unit at cost price was Tk. 10.97 as on September 30, 2018 and Tk. 11.33 as on June 30, 2018.

CITYBANK

Mr. Hossain Khaled, one of the Directors of the Company, has expressed his intention to buy 75,000 shares of the Company at prevailing market price (in the Public) through Stock Exchange (DSE) within October 31, 2018.

PTL

The Board of Directors has recommended 7% cash and 5% stock dividend for the year ended on June 30, 2018. Date of AGM: 08.12.2018, Time: 10:00 AM, Venue: Spectra Convention Center Ltd. (King's Hall), House # 19, Road # 07, Gulshan-1, Dhaka. Record Date: 11.11.2018. The Company has also reported EPS of Tk. 2.15, NAV per share of Tk. 20.78 and NOCFPS of Tk. 2.67 for the year ended on June 30, 2018 as against Tk. 1.74 (restated), Tk. 19.13 (restated) and Tk. 6.64 (restated) respectively for the same period of the previous year. The Company has changed its policy for recognition of EDF & UPAS liability for Raw Materials from financial mode to Operating mode etc. during the year. To adjust these, they needed to reflect the same in the previous year data relating to the head for fair presentation. The Company covered these Policy changes in the Notes to the Financial Statement in details.

SUMITPOWER

The Board of Directors has recommended 30% cash dividend for the year ended on June 30, 2018. Date of AGM: 09.12.2018, Time: 11:30 AM, Venue: Krishibid Institution Bangladesh Complex. South Block, Lebel # B-1, Krishi Khamar Sarak, Farmgate, Dhaka-1215. Record Date: 11.11.2018. The Company has also reported EPS of Tk. 4.40, NAV per share of Tk. 31.26 and NOCFPS of Tk. 4.54 for the year ended on June 30, 2018 as against Tk. 4.00 (restated), Tk. 29.33 (restated) and Tk. 4.00 (restated) respectively for the same period of the previous year. The company has restated their financials by correcting some errors of the following affected financial statements line items for prior years: Asset Retirement Obligation (ARO), Provision for Gratuity, Deferred Tax and Investment in Associates.

BNICL

Emerging Credit Rating Limited (ECRL) has assigned the long term rating of the Company as "AA-" and Short Term rating of "ST-2" along with a Stable outlook based on audited financial statements up to December 31, 2017, six months management report till June 30, 2018 and other relevant qualitative along with quantitative information up to the date of rating.

JANATAINS

Alpha Credit Rating Limited (AlphaRating) has rated the Company as "A+" in the long term and "ST-2" in the short term along with a stable outlook based on audited financial statements of the Company as on December 31, 2017 and relevant qualitative information up to October 20, 2018.

DSSL

(Q1 Un-audited): EPS was Tk. 0.81 for July-September 2018 as against Tk. 0.46 for July-September 2017; NOCFPS was Tk. 0.32 for July-September 2018 as against Tk. 0.27 for July-September 2017. NAV per share was Tk. 22.77 as on September 30, 2018 and Tk. 21.95 as on June 30, 2018.

NCCBLMF1

(Q3 Un-audited): EPU was Tk. 0.21 for July-September 2018 as against Tk. (0.10) for July-September 2017. EPU was Tk. 0.42 for January-September 2018 as against Tk. 0.17 for January-September 2017; NOCFPU was Tk. (0.33) for January-September 2018 as against Tk. 0.29 for January-September 2017. NAV per unit at market price was Tk. 10.92 as on September 30, 2018 and Tk. 12.82 as on December 31, 2017. NAV per unit at cost price was Tk. 10.60 as on September 30, 2018 and Tk. 11.17 as on December 31, 2017.

ALARABANK

(Q3 Un-audited): Consolidated EPS was Tk. 0.31 for July-September 2018 as against Tk. 0.60 for July-September 2017; Consolidated EPS was Tk. 0.74 for January-September 2018 as against Tk. 1.71 for January-September 2017. Consolidated NOCFPS was Tk. 0.05 for January-September 2018 as against Tk. 2.43 for January-September 2017. Consolidated NAV per share was Tk. 19.19 as on September 30, 2018 and Tk. 19.88 as on September 30, 2017.

PRAGATIINS

(Q3 Un-audited): EPS was Tk. 0.71 for July-September, 2018 as against Tk. 0.15 for July-September, 2017; EPS was Tk. 2.10 for January-September, 2018 as against Tk. 1.29 for January-September, 2017. NOCFPS was Tk. 0.48 for January-September, 2018 as against Tk. 0.45 for January-September, 2017. NAV per share was Tk. 54.16 as on September 30, 2018 and Tk. 54.54 as on December 31, 2017.

SQUARETEXT

The Company has informed that the Board of Directors has approved an investment plan to increase production capacity of the factory through building Yarn production and Fiber Dyeing Facility. This will increase the capacity to 3,000 tons per annum. Estimated project cost will be Tk. 91.60 crore. Expected date of completion will be March, 2019. Estimated turnover will be Tk. 70.65 crore per annum and expected profit contribution will be around 10.00% on turnover.

The Board of Directors has recommended 20% cash and 5% stock dividend for the year ended on June 30, 2018. The Board has also approved Tk. 85.00 crore for BMRE, and purchase of land for further expansion. Date of AGM: 20.12.2018, Time: 11:00 AM, Venue: Samson H Chowdhury Centre Dhaka Club Ltd., Ramna, Dhaka. Record Date: 27.11.2018. The Company has also reported Consolidated EPS of Tk. 2.43, Consolidated NAV per share of Tk. 39.63

and Consolidated NOCFPS of Tk. 0.29 for the year ended on June 30, 2018 as against Tk. 2.19, Tk. 39.10 and Tk. 1.23 respectively for the same period of the previous year.

SQURPHARMA

The Board of Directors has recommended 36% cash and 7% stock dividend for the year ended on June 30, 2018. The Board has also approved Tk. 200.00 crore for BMRE, Capital Machinery and Lands for future expansion. Date of AGM: 20.12.2018, Time: 10:00 AM, Venue: Samson H Chowdhury Centre Dhaka Club Ltd., Ramna, Dhaka. Record Date: 27.11.2018. The Company has also reported Consolidated EPS of Tk. 15.72, Consolidated NAV per share of Tk. 78.41 and Consolidated NOCFPS of Tk. 13.57 for the year ended on June 30, 2018 as against Tk. 14.43, Tk. 66.49 and Tk. 12.94 respectively for the same period of the previous year.

BEACONPHAR

The Board of Directors has recommended 6% cash dividend for the year ended on June 30, 2018. Date of AGM: 09.12.2018, Time: 11:00 AM, Venue: Registered Office at Kathali, Bhaluka, Mymensingh (Factory Premises). Record date: 15.11.2018. The Company has also reported EPS of Tk. 0.55, NAV per share of Tk. 12.99 and NOCFPS of Tk. 1.30 for the year ended on June 30, 2018 as against Tk. 0.45, Tk. 12.95 and Tk. 4.25 respectively for the same period of the previous year.