

Daily Market Update

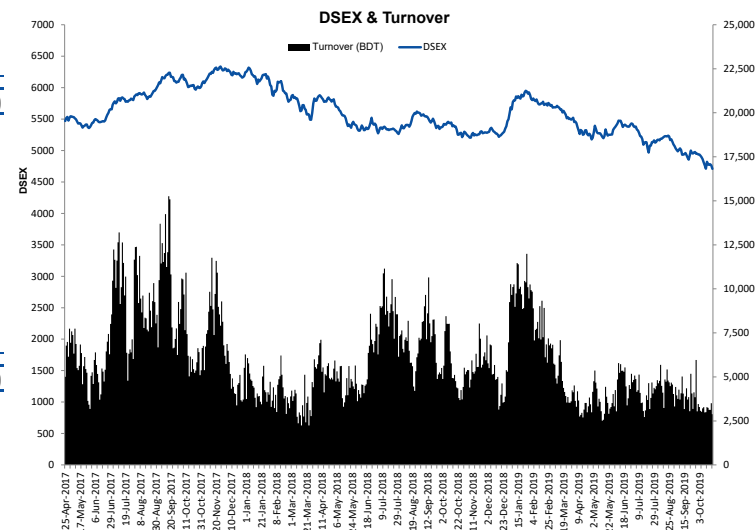
Market closed in red today. The benchmark index DSEX (-1.11%) lost 52.74 points and closed at 4,708.62 points. Both the blue chip index DS30 (-0.87%) and the Shariah based index DSES (-0.79%) closed in red. The large cap sectors showed negative performance today except Telecommunication (+1.81%) and Power (+0.03%). Engineering experienced the highest loss of 3.10% followed by NBFIs (-3.01%), Food & Allied (-2.36%), Banks (-1.05%), and Pharmaceuticals (-0.54%). Turnover stood at BDT 2.9 billion (USD 34.7 million). National Tubes (-9.8%) was the most traded share with a turnover of BDT 143.6 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,362.65	1,377.06	-14.41	-1.05%	30	556,174.8	18.52%	339.3	11.96%
NBFIs	1,533.07	1,580.63	-47.57	-3.01%	23	141,729.8	4.72%	48.2	1.70%
Mutual Funds	600.97	609.13	-8.16	-1.34%	37	31,231.1	1.04%	97.3	3.43%
General Insurance	1,906.35	1,949.50	-43.14	-2.21%	35	51,637.8	1.72%	371.5	13.09%
Life Insurance	2,023.91	2,040.42	-16.51	-0.81%	12	56,429.6	1.88%	19.5	0.69%
Telecommunication	4,492.45	4,412.60	79.85	1.81%	2	451,522.1	15.03%	111.2	3.92%
Pharmaceuticals	2,719.53	2,734.17	-14.64	-0.54%	32	512,915.0	17.08%	423.9	14.94%
Fuel & Power	1,693.54	1,693.08	0.45	0.03%	20	419,825.1	13.98%	239.4	8.44%
Cement	1,191.40	1,198.62	-7.22	-0.60%	7	72,454.2	2.41%	15.1	0.53%
Services & Real Estate	797.47	818.79	-21.32	-2.60%	8	31,245.9	1.04%	20.4	0.72%
Engineering	2,476.91	2,556.19	-79.28	-3.10%	39	161,317.7	5.37%	429.1	15.12%
Food & Allied	13,383.56	13,707.12	-323.56	-2.36%	17	246,308.2	8.20%	130.9	4.61%
IT	1,598.51	1,635.01	-36.50	-2.23%	9	17,673.5	0.59%	29.9	1.06%
Textiles	973.27	1,012.11	-38.84	-3.84%	55	94,390.3	3.14%	232.4	8.19%
Paper & Printing	4,887.47	5,073.58	-186.11	-3.67%	3	9,344.4	0.31%	8.5	0.30%
Tannery	2,028.73	2,067.77	-39.04	-1.89%	6	21,846.0	0.73%	56.5	1.99%
Jute	14,501.84	13,931.92	569.92	4.09%	3	3,205.0	0.11%	24.6	0.87%
Ceramics	442.34	459.72	-17.38	-3.78%	5	21,364.4	0.71%	105.1	3.71%
Miscellaneous	1,849.11	1,885.52	-36.41	-1.93%	13	102,601.3	3.42%	134.3	4.73%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Emerald Oil Industries Ltd.	15.50	9.9%	2.3
Golden Harvest Agro Industries Ltd.	29.30	9.3%	39.4
Northern Jute	924.70	7.5%	18.9
Dulamia Cotton	40.10	6.9%	.0
Progressive Life Ins	80.00	6.4%	.0
Golden Son Ltd.	7.30	4.3%	.3
First Bangladesh Fixed Income Fund	3.90	2.6%	2.9
Matin Spinning Mills Ltd.	28.90	2.5%	.4
EBL NRB Mutual Fund	4.60	2.2%	.1
Grameenphone Ltd.	321.60	2.0%	68.5

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Anlimayarn Deying Ltd.	23.00	-9.8%	3.7
National Tubes	160.50	-9.8%	143.6
Mithun Knitting	6.70	-9.5%	.4
Safko Spinnings	14.40	-9.4%	7.6
Sonargaon Textiles	27.40	-9.3%	3.0
Zeal Bangla Sugar Mills	30.00	-9.1%	.0
Hakkani Pulp & Paper	40.10	-9.1%	4.2
BD Welding	13.20	-9.0%	1.7
ACI Formulations Limited	110.10	-8.9%	3.4
Dragon Sweater & Spinning Ltd.	11.30	-8.9%	20.0

Most Traded Share	Close	Δ%	Turnover (mn BDT)
National Tubes	160.50	-9.8%	143.6
United Power Generation & Distribution Company Ltd	286.40	0.8%	92.5
Monno Jute Staffers	1,149.20	-6.2%	78.4
Silco Pharmaceuticals Limited	37.30	0.8%	76.8
Eastern Insurance	50.60	-5.1%	71.9
Renata Ltd.	1,307.80	0.3%	70.4
Grameenphone Ltd.	321.60	2.0%	68.5
Standard Ceramic	430.80	-8.7%	60.7
Square Pharmaceuticals	238.20	0.5%	53.6
Bangladesh Shipping Corporation	48.10	-1.0%	53.2



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	4,708.68	4,761.42	-52.74	-1.11%	-12.57%
DS30	1,660.89	1,675.50	-14.61	-0.87%	-11.69%
DSES	1,080.96	1,089.52	-8.56	-0.79%	-12.32%

	Advanced	Declined	Unchanged	Total
All Category	30	292	30	352
A Category (Equity)	22	219	23	264
B Category (Equity)	1	37	1	39
N Category (Equity)	1	8	0	9
Z Category (Equity)	6	28	6	40
Mutual Funds	2	24	11	37
Corporate Bonds	1	0	0	1

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,561,701.6	3,588,837.1	
	Mn USD	42,845.0	43,171.4	-0.8%
Turnover	Mn BDT	2,883.7	3,504.9	-17.7%
	Mn USD	34.7	42.2	
Volume	Mn Shares	97.3	115.9	-16.1%
		96,565	104,825	-7.9%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	434.3	14.5%	68.52	11.9x	10.2x
British American Tobacco Bangladesh Company Limited	192.2	6.4%	50.97	24.0x	7.9x
Square Pharmaceuticals	187.9	6.3%	53.65	15.4x	3.1x
United Power Generation & Distribution Company Ltd	150.9	5.0%	92.52	20.4x	10.3x
Renata Ltd.	105.3	3.5%	70.44	30.5x	6.4x
BRAC Bank	70.5	2.3%	52.52	12.7x	1.9x
Berger Paints	66.7	2.2%	4.26	30.1x	10.0x
Investment Corporation of Bangladesh	57.7	1.9%	1.21	36.1x	2.2x
Marico Bangladesh Limited	55.0	1.8%	24.12	23.7x	37.3x
Summit Power	41.2	1.4%	38.49	8.4x	1.6x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	123.2	10.3%	53.65	15.4x	3.1x
Renata Ltd.	51.4	4.3%	70.44	30.5x	6.4x
British American Tobacco Bangladesh Company Limited	50.8	4.2%	50.97	24.0x	7.9x
Grameenphone Ltd.	43.4	3.6%	68.52	11.9x	10.2x
BRAC Bank	39.3	3.3%	52.52	12.7x	1.9x
Beximco Pharmaceuticals	28.4	2.4%	9.39	11.5x	1.2x
Olympic Industries	27.1	2.3%	5.75	20.3x	5.9x
Eastern Bank	19.8	1.7%	5.58	8.7x	1.2x
Pubali Bank	18.7	1.6%	7.47	7.3x	0.9x
City Bank	16.6	1.4%	31.71	8.6x	0.8x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
City Bank	21.40	21.40	27.82	1,300,000	1
Coppertech Industries Limited	22.60	22.60	1.13	50,000	1
National Tubes	194.00	187.00	2.10	11,100	3
Renata Ltd.	1,300.00	1,300.00	13.00	10,000	3
Rupali Insurance	23.70	23.70	0.59	25,000	1
United Power Generation & Distribution Company Ltd	283.00	283.00	1.98	7,000	2

Important DSE News

SINOBANGLA

The Board of Directors has recommended 10% cash dividend for the year ended on June 30, 2019. The Date of AGM: 30.01.2020, Time: 11:00 AM, Venue: Registered Office of the Company, Boro Baluakandi, Gazaria, Munshiganj. Record date: 28.11.2019. The Company has also reported EPS of Tk. 1.73, NAV per share was Tk. 25.38 and NOCFPS of Tk. (9.02) for the year ended on June 30, 2019 as against Tk. 1.71, Tk. 24.66 (restated) and Tk. 9.92 respectively for the same period of the previous year. The Company has also informed that NAV per share of June 30, 2018 has been restated due to a retrospective effect of an adjustment of deferred tax liability and reasons for significant deviation of NOCFPS is upto FY 2017-2018, they recorded working capital loan under Sundry Creditors which is a major source of Cash Flow from Operating Activities. Please be informed that from FY 2018-2019, they reclassified the working capital loan and categorized it in short term loan which is a component of Financing Activities. Because of this rearrangement the NOCFPS of FY 2018-2019 stood negative. Please also note that this negative NOCFPS was offset in Cash Flow from Financing Activities (increase in short term loan).

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TRUSTBANK

(Q3 Un-audited): Consolidated EPS was Tk. 0.93 for July-September 2019 as against Tk. 0.65 for July-September 2018; Consolidated EPS was Tk. 2.70 for January-September 2019 as against Tk. 1.63 for January-September 2018. Consolidated NOCFPS was Tk. 38.15 January-September 2019 as against Tk. 19.24 January-September 2018. Consolidated NAV per share was Tk. 24.28 as on September 30, 2019 and Tk. 20.22 as on September 30, 2018.

MARICO

The Board of Directors of the Company has declared 200% interim cash dividend for the year ending on March 31, 2020 based on 6 months financials for the period ended on September 30, 2019. Record date for entitlement of interim cash dividend: 12.11.2019.

(Q2 Audited): EPS was Tk. 21.24 for July-September 2019 as against Tk. 15.30 for July-September 2018; EPS was Tk. 48.20 for April-September 2019 as against Tk. 32.92 for April-September 2018. NOCFPS was Tk. 73.76 for April-September 2019 as against Tk. 46.70 for April-September 2018. NAV per share was Tk. 58.49 as on September 30, 2019 and Tk. 40.29 as on March 31, 2018.

SHASHADNIM

With reference to their earlier news disseminated by DSE on 22.08.2019 regarding Information on acquisition of Shares of EOS Textile Mills Ltd., the Company has further informed that Bangladesh Bank has revised the value to Tk. 121,07,38,253.00 instead of earlier approved value Tk. 110,68,35,000.00 considering the payer of the both parties (seller and buyers) of the Agreement to transfer of shares and to repatriate sale proceeds of the transfer of EOS Textile Mills Ltd. in favor of its non-resident shareholders (transferor). It may be mentioned that the Company will acquire 80% shares of EOS Textile Mills Ltd. Execution of share transfer will be completed accordingly.

JAMUNABANK

The Company has informed that Mr. Mirza Elias Uddin Ahmed has assumed the office of the Managing Director of the Company for 3 years with effect from October 21, 2019.

FIRSTSBANK

Mr. Abu Hena Mostafa Kamal, one of the Sponsors of the Company, has expressed his intention to sell 5,00,000 shares out of his total holding of 25,00,000 shares of the Company at prevailing market price (in the Block Market) through Stock Exchange (CSE) within October 31, 2019.

UPGDCL

With reference to their earlier news disseminated by DSE on 06.08.2019 regarding irrevocable sale declaration of 1,00,00,000 (One Crore) shares by United Mymensingh Power Limited, one of the Corporate Directors of the Company, it was observed that the mentioned Corporate Director did not execute the said sale order within the stipulated time i.e. within 30 working days. As the order was irrevocable type, DSE issued a query letter to the aforesaid Corporate Director about non-execution of the mentioned sale declaration.

PUBALIBANK

Mr. Monir Uddin Ahmed, one of the Public Directors of the Company, has expressed his intention to buy 1,00,000 shares of the Company at prevailing market price (In the Public Market) through Stock Exchange (DSE) within October 31, 2019.

RUPALIBANK

(Q3 Un-audited): Consolidated EPS was Tk. 0.14 for July-September 2019 as against Tk. 0.14 for July-September 2018; Consolidated EPS was Tk. 0.40 for January-September 2019 as against Tk. 0.46 for January-September 2018. Consolidated NOCFPS was Tk. (67.08) for January-September 2019 as against Tk. (29.91) for January-September 2018. Consolidated NAV per share was Tk. 39.90 as on September 30, 2019 and Tk. 41.57 as on December 31, 2018.

CAPMBDBLMF

(Q1 Un-audited): EPU was Tk. (0.31) for July-September 2019 as against Tk. 0.10 for July-September 2018; NOCFPU was Tk. 0.08 for July-September 2019 as against Tk. 0.08 for July-September 2018. NAV per unit at market price was Tk. 9.18 as on September 30, 2019 and Tk. 10.30 as on June 30, 2019. NAV per unit at cost price was Tk. 10.81 as on September 30, 2019 and Tk. 11.16 as on June 30, 2019.

CAPMIBBLMF

(Q1 Un-audited): EPU was Tk. (0.16) for July-September 2019 as against Tk. 0.31 for July-September 2018; NOCFPU was Tk. 0.17 for July-September 2019 as against Tk. 0.31 for July-September 2018. NAV per unit at market price was Tk. 9.62 as on September 30, 2019 and Tk. 10.81 as on June 30, 2018. NAV per unit at cost price was Tk. 10.70 as on September 30, 2019 and Tk. 11.32 as on June 30, 2019.