

## Daily Market Update

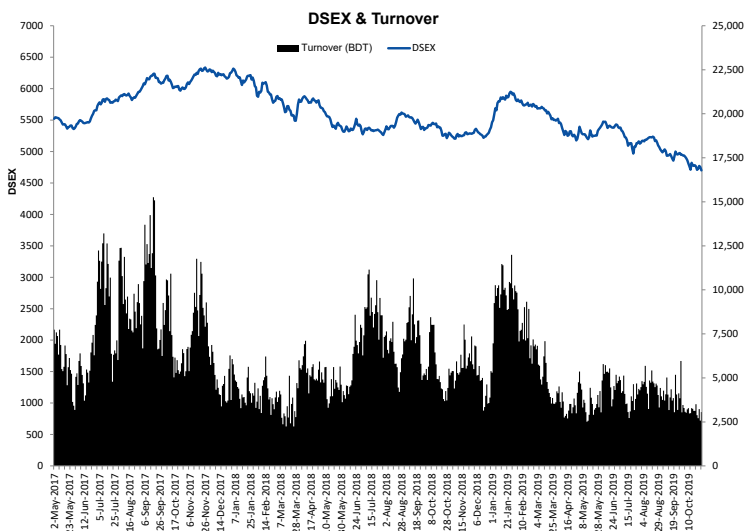
Market closed in red today. The benchmark index DSEX (-1.12%) lost 53.42 points and closed at 4,699.23 points. Both the blue chip index DS30 (-1.16%) and the Shariah based index DSES (-1.50%) closed in red. The large cap sectors showed negative performance today except Food & Allied (+0.28%). Engineering experienced the highest loss of 3.9% followed by NBFIs (-2.63%), Power (-1.38%), Pharmaceuticals (-0.85%), Telecommunication (-0.64%), and Banks (-0.30%). Turnover stood at BDT 3.1 billion (USD 36.8 million). National Tubes (-9.7%) was the most traded share with a turnover of BDT 153.3 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,348.29	1,352.41	-4.11	-0.30%	30	550,314.1	18.32%	206.5	6.85%
NBFIs	1,527.68	1,568.94	-41.26	-2.63%	23	141,232.2	4.70%	73.9	2.45%
Mutual Funds	583.48	593.46	-9.98	-1.68%	37	30,321.9	1.01%	104.1	3.45%
General Insurance	1,926.38	1,926.64	-0.26	-0.01%	35	52,180.3	1.74%	511.9	16.98%
Life Insurance	2,011.56	2,029.75	-18.20	-0.90%	12	56,085.1	1.87%	31.1	1.03%
Telecommunication	4,508.57	4,537.45	-28.88	-0.64%	2	453,142.5	15.09%	60.6	2.01%
Pharmaceuticals	2,714.11	2,737.36	-23.25	-0.85%	32	511,892.3	17.04%	371.8	12.33%
Fuel & Power	1,696.20	1,720.01	-23.81	-1.38%	20	420,484.8	14.00%	246.7	8.18%
Cement	1,165.17	1,181.87	-16.70	-1.41%	7	70,859.1	2.36%	21.5	0.71%
Services & Real Estate	819.76	826.85	-7.08	-0.86%	8	32,119.4	1.07%	25.0	0.83%
Engineering	2,425.74	2,523.70	-97.96	-3.88%	39	157,985.0	5.26%	439.7	14.58%
Food & Allied	13,726.16	13,687.20	38.96	0.28%	17	252,613.3	8.41%	126.3	4.19%
IT	1,625.61	1,661.81	-36.20	-2.18%	9	17,973.1	0.60%	38.3	1.27%
Textiles	994.92	1,026.95	-32.03	-3.12%	55	96,489.6	3.21%	309.8	10.28%
Paper & Printing	4,918.08	5,106.25	-188.17	-3.69%	3	9,402.9	0.31%	7.1	0.24%
Tannery	2,056.72	2,065.57	-8.85	-0.43%	6	22,147.4	0.74%	54.8	1.82%
Jute	13,366.15	13,474.85	-108.71	-0.81%	3	2,954.0	0.10%	42.6	1.41%
Ceramics	465.92	449.46	16.46	3.66%	5	22,503.6	0.75%	187.6	6.22%
Miscellaneous	1,851.17	1,887.90	-36.74	-1.95%	13	102,715.2	3.42%	155.5	5.16%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Standard Ceramic	507.60	20.5%	94.6
Monno Ceramic	152.70	9.3%	77.6
Emerald Oil Industries Ltd.	17.20	8.9%	1.7
Metro Spinning	5.70	7.5%	6.5
Monno Jute Staffers	981.80	7.5%	42.0
Mercantile Insurance	30.30	6.7%	13.0
VFS Thread Dyeing Limited	23.80	5.3%	68.5
Sonar Bangla Ins	41.00	5.1%	137.8
EBL NRB Mutual Fund	4.60	4.5%	.2
Matin Spinning Mills Ltd.	30.00	4.5%	.0

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Salvo Chemical Industry Limited	8.10	-33.6%	14.0
BD Thai Aluminium	8.40	-28.2%	24.5
Renwick Jaineswar	1,004.00	-26.5%	7.6
Generation Next Fashions Limited	2.40	-25.0%	12.4
Khan Brothers PP Woven Bag Industries Limited	5.70	-19.7%	7.4
R.N. Spinning Mills Limited	2.40	-17.2%	3.2
Fu-Wang Ceramic	7.20	-16.3%	7.0
In Tech Online Ltd.	21.60	-10.0%	11.1
Miracle Ind.	13.50	-10.0%	5.7
Far Chemical Industries Limited	7.40	-9.8%	12.5

Most Traded Share	Close	Δ%	Turnover (mn BDT)
National Tubes	140.00	-9.7%	153.3
Sonar Bangla Ins	41.00	5.1%	137.8
Standard Ceramic	507.60	20.5%	94.6
Monno Ceramic	152.70	9.3%	77.6
VFS Thread Dyeing Limited	23.80	5.3%	68.5
Square Pharmaceuticals	238.40	-0.3%	68.2
Agrani Insurance Co. Ltd.	29.40	1.4%	55.2
Silco Pharmaceuticals Limited	37.70	2.7%	55.1
British American Tobacco Bangladesh Company	1,119.00	1.8%	52.8
Bangladesh Submarine Cable Company Limited	104.70	-4.1%	42.5



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	4,699.23	4,752.65	-53.42	-1.12%	-12.75%
DS30	1,648.95	1,668.36	-19.42	-1.16%	-12.33%
DSES	1,074.53	1,090.86	-16.33	-1.50%	-12.84%

	Advanced	Declined	Unchanged	Total
All Category	57	260	36	353
A Category (Equity)	44	190	31	265
B Category (Equity)	6	30	2	38
N Category (Equity)	2	7	0	9
Z Category (Equity)	5	33	3	41
Mutual Funds	2	20	15	37
Corporate Bonds	1	0	0	1

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,562,046.0	3,594,059.0	
	Mn USD	42,849.1	43,234.2	-0.9%
Turnover	Mn BDT	3,059.0	2,570.8	19.0%
	Mn USD	36.8	30.9	
Volume	Mn Shares	117.7	84.0	40.1%
Trade		113,920	91,312	24.8%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	435.9	14.5%	18.12	12.5x	10.3x
British American Tobacco Bangladesh Company Limited	201.4	6.7%	52.82	25.2x	8.3x
Square Pharmaceuticals	188.1	6.3%	68.18	14.9x	3.1x
United Power Generation & Distribution Company Ltd	142.5	4.7%	39.64	19.2x	9.7x
Renata Ltd.	105.3	3.5%	15.91	30.5x	6.4x
BRAC Bank	68.8	2.3%	14.41	13.4x	1.8x
Berger Paints	67.0	2.2%	2.51	30.2x	10.0x
Investment Corporation of Bangladesh	56.0	1.9%	1.86	35.0x	2.2x
Marico Bangladesh Limited	54.3	1.8%	4.55	21.7x	36.9x
Summit Power	40.9	1.4%	19.91	8.3x	1.6x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	123.3	10.3%	68.18	14.9x	3.1x
British American Tobacco Bangladesh Company Limited	53.3	4.5%	52.82	25.2x	8.3x
Renata Ltd.	51.4	4.3%	15.91	30.5x	6.4x
Grameenphone Ltd.	43.6	3.6%	18.12	12.5x	10.3x
BRAC Bank	38.3	3.2%	14.41	13.4x	1.8x
Beximco Pharmaceuticals	27.5	2.3%	17.10	11.1x	1.1x
Olympic Industries	25.3	2.1%	7.72	19.0x	5.6x
Eastern Bank	19.3	1.6%	4.35	8.6x	1.2x
Pubali Bank	18.4	1.5%	4.09	7.1x	0.9x
City Bank	16.7	1.4%	6.44	8.9x	0.9x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Bank Asia Ltd.	21.40	21.40	10.00	467,200	1
Daffodil Computers Ltd.	51.50	51.50	0.88	17,000	1
Navana CNG Limited	43.00	43.00	2.54	59,000	1
Samata Leather	75.00	75.00	3.90	52,000	2
Silco Pharmaceuticals Limited	36.50	36.50	3.65	100,000	1
Standard Ceramic	475.00	460.00	21.74	46,960	7
VFS Thread Dyeing Limited	22.30	22.30	1.20	53,600	1

## Important DSE News

### STANCERAM

The Board of Directors has recommended 5% cash dividend for the year ended on June 30, 2019. Date of AGM: 28.12.2019, Time: 10:00 AM, Venue: Factory premises at Saydana K.B Bazar, Joydebpur, Gazipur. Record Date: 18.11.2019. The Company has also reported EPS of Tk. 1.56, NAV per share of Tk. 16.37 and NOCFPS of Tk. 1.45 for the year ended on June 30, 2019 as against Tk. 1.58, Tk. 14.96 and Tk. (0.65) respectively for the same period of the previous year. The Company has also informed that NOCFPS for the year 2019 is increase due to the fact that the advance against sales has increased.

### SAIFPOWER

The Board of Directors has recommended 4% cash and 6% stock dividend for the year ended on June 30, 2019. Date of AGM: 29.12.2019, Time: 11:00 AM, Venue: Army Golf Club, Dhaka Cantonment, Dhaka. Record Date: 18.11.2019. The Company has also reported Consolidated EPS of Tk.

1.59, Consolidated NAV per share of Tk. 16.82 and Consolidated NOCFPS of Tk. 5.69 for the year ended on June 30, 2019 as against Tk. 2.09, Tk. 16.95 and Tk. 1.95 respectively for the same period of the previous year. The Company has also informed that i) Bonus Shares has been recommended in view to utilize its retained amount as capital for further business expansion. ii) Bonus shares is declared out of accumulated profit. iii) Bonus shares is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

### ANWARGALV

The Board of Directors has recommended 10% cash dividend for the year ended on June 30, 2019. Date of AGM: 28.01.2020, Time: 10:30 AM, Venue: BCIC Auditorium, 30-31, Dilkusha C/A, Dhaka-1000. Record Date: 05.12.2019. The Company has also reported EPS of Tk. 1.51, NAV per share of Tk. 10.84 and NOCFPS of Tk. 1.67 for the year ended on June 30, 2019 as against Tk. 1.24, Tk. 9.34 and Tk. 2.56 respectively for the same period of the previous year.

### MAKSONSPIN

The Board of Directors has recommended 2% cash dividend for general shareholders only (excluding Sponsors & Directors) for the year ended on June 30, 2019. The Sponsors/Directors hold 6,75,85,634 shares out of total 23,82,32,538 shares of the Company and the cash dividend to be payable to the General shareholders is Tk. 3,41,29,194.00 (including Tax). Date of AGM: 06.02.2020, Time: 10:00 AM, Venue: Maksons Group Conference Hall (Situated at Factory premises of Maksons Spinning Mills Ltd.) Holding # 87, Ward # 5, Block # B, Shahid Minnat Ali Road # 4, Gouripur, Ashulia, Savar, Dhaka. Record date: 05.12.2019. The Company has also reported EPS of Tk. 0.12, NAV per share of Tk. 18.72 and NOCFPS of Tk. (0.10) for the year ended on June 30, 2019 as against Tk. 0.49, Tk. 19.10 and Tk. (0.80) respectively for the same period of the previous year.

### MONNOCERA

The Board of Directors has recommended 10% cash and 10% stock dividend for the year ended on June 30, 2019. Date of AGM: 19.12.2019, Time: 10:00 AM, Venue: Islampur, Dhamrai, Dhaka -1350. Record Date: 19.11.2019. The Company has also reported EPS of Tk. 2.22, NAV per share of Tk. 65.90 and NOCFPS of Tk. 3.35 for the year ended on June 30, 2019 as against Tk. 2.11, Tk. 91.46 and Tk. 8.00 respectively for the same period of the previous year. The Company has calculated Deferred Tax and restated the account during the year, as a result current liabilities of the Company has increased significantly. Therefore, NAV Per Share decreased from the last year. Cash Flow of the Company has decreased due to payment to the Suppliers, Employee & Others has increased from the last year. Therefore, NOCFPS Per Share has decreased. The Company has also informed that i) The Bonus shares will be entitled to modernization and utilization of such retained amount as capital of the company. ii) The bonus Share is declared out of accumulated Profit. iii) We have not declared Bonus shares from capital reserved or revaluation reserved or any unrealized gain.

### GENNEXT

The Board of Directors has recommended No dividend for the year ended on June 30, 2019. Date of AGM: 21.12.2019, Time: 11:00 AM, Venue: Factory Premises at Dhonaid, Earpur, Ashulia, Dhaka. Record Date: 20.11.2019. The Company has also reported EPS of Tk. 0.43, NAV per share of Tk. 11.89 and NOCFPS of Tk. (1.46) for the year ended on June 30, 2019 as against Tk. 0.92, Tk. 11.46 and Tk. 0.09 respectively for the same period of the previous year.

The Company will be placed in 'Z' category from existing 'A' category with effect from October 29, 2019 as the Company has recommended No dividend for the year ended on June 30, 2019.

**METROSPIN**

The Board of Directors has recommended 2% cash dividend for general shareholders only (excluding Sponsors & Directors) for the year ended on June 30, 2019. The Sponsors/Directors hold 1,61,61,956 shares out of total 6,16,98,275 shares of the Company and the cash dividend to be payable to the General shareholders is Tk. 91,07,264.00 (including Tax). Date of AGM: 26.12.2019, Time: 10:00 AM, Venue: Maksons Group Conference Hall (Situated at Factory premises of Maksons Spinning Mills Ltd.) Holding # 87, Ward # 5, Block # B, Shahid Minnat Ali Road # 4, Gouripur, Ashulia, Savar, Dhaka. Record date: 21.11.2019. The Company has also reported EPS of Tk. 0.21, NAV per share of Tk. 14.88 and NOCFPS of Tk. 2.65 for the year ended on June 30, 2019 as against Tk. 0.09 (restated), Tk. 15.10 (restated) and Tk. 0.70 (restated) respectively for the same period of the previous year.

**RNSPIN**

The Board has recommended No dividend for the year ended on June 30, 2019. Date of AGM: 22.12.2019, Time: 11:30 AM, Venue: Lalmai Auditorium, Bangladesh Academy for Rural Development (BARD), Kotbari, Comilla. Record Date: 20.11.2019. The Company has also reported EPS of Tk. (15.47), NAV per share of Tk. 1.21 and NOCFPS of Tk. 1.10 for the year ended on June 30, 2019 as against Tk. 0.53, Tk. 18.34 and Tk. 1.29 respectively for the same period of the previous year.

**FUWANGFOOD**

The Board of Directors has recommended 2% cash dividend for the year ended on June 30, 2019. Date of AGM: 18.12.2019, Time: 10:00 AM, Venue: Eagle Hall 3, RAOVA Complex, Mohakhali DOHS, Dhaka. Record date: 24.11.2019. The Company has also reported EPS of Tk. 0.78, NAV per share of Tk. 11.35 and NOCFPS of Tk. 0.67 for the year ended on June 30, 2019 as against Tk. 0.55, Tk. 10.56 and Tk. 0.06 respectively for the same period of the previous year.

**ADVENT**

The Board of Directors has recommended 2% cash and 10% stock dividend for the year ended on June 30, 2019. Date of AGM: 12.12.2019, Time: 11:00 AM, Venue: Plot # B, 50-54, BSCIC Industrial Estate, Dhamrai, Dhaka. Record Date: 21.11.2019. The Company has also reported EPS of Tk. 2.10, NAV per share of Tk. 13.50 and NOCFPS of Tk. 2.71 for the year ended on June 30, 2019 as against Tk. 1.41 (Diluted), Tk. 12.74 and Tk. 1.79 respectively for the same period of the previous year. The Company has also informed that i) Bonus Shares has been recommended in view to utilize its retained amount as capital for further business expansion. ii) Bonus shares is declared out of accumulated profit. iii) Bonus shares is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

**UNIQUEHRL**

The Board of Directors has recommended 20% cash dividend for the year ended on June 30, 2019. Date of AGM: 26.12.2019, Time: 10:30 AM, Venue: Gulshan Club Ltd., Hall Lamda (Level-3), House # NWJ/2/A, Bir Uttom Sultan Mahmud Road (Old # 50), Gulshan-2 Dhaka. Record Date: 18.11.2019. The Company has also reported EPS of Tk. 2.09, NAV per share of Tk. 80.69 and NOCFPS of Tk.

4.87 for the year ended on June 30, 2019 as against Tk. 2.01, Tk. 80.70 (restated) and Tk. 5.11 respectively for the same period of the previous year.

**BDTHAI**

The Board of Directors has recommended No dividend for the year ended on June 30, 2019. Date of AGM: 15.12.2019, Time: 11:00 AM, Venue: Trust Milonayoton, 545, Old Airport Road, Dhaka Cantonment, Dhaka. Record date: 21.11.2019. The Company has also reported EPS of Tk. 0.56, NAV per share of Tk. 27.36 and NOCFPS of Tk. (0.46) for the year ended on June 30, 2019 as against Tk. 1.02, Tk. 26.79 and Tk. (0.40) respectively for the same period of the previous year.

The Company will be placed in 'Z' category from existing 'B' category with effect from October 29, 2019 as the Company has recommended No dividend for the year ended on June 30, 2019.

**VFSTDL**

The Board of Directors has recommended 6% Cash and 10% stock dividend for the year ended on June 30, 2019. The Board has also decided to increase Authorized Capital from Tk. 100.00 crore to 200.00 crore and necessary amendment of some clause of Article of Association. Date of EGM and AGM: 26.12.2019, Time of EGM and AGM: 9:30 AM and 10:30 AM respectively, Venue: Baridhara DOHS Convention Center, Hall-3, Dhaka Cantonment, Dhaka Record Date for EGM & AGM: 19.11.2019. The Company has also reported EPS of Tk. 2.15, NAV per share of Tk. 18.68 and NOCFPS of Tk. 0.40 for the year ended on June 30, 2019 as against Tk. 2.01, Tk. 22.18 and Tk. 2.77 respectively for the same period of the previous year. The Company also informed that i) Retained amount of bonus shares is to be used as Capital for further investment. ii) Bonus shares is declared out of accumulated profit. iii) Bonus shares is not declared from Capital Reserve or Revaluation Reserve or any unrealized Gain or out of Profit earned prior to incorporation of the Company or through reducing Paid up Capital or through doing anything so that the Post Dividend Retained Earnings become negative or a debit balance.

**RENWICKJA**

The Board of Directors has recommended No dividend for the year ended on June 30, 2019. Date of AGM: 14.12.2019, Time: 11:00 AM, Venue: Mills premises, Renwick Road, Kushtia-7000. Record Date: 19.11.2019. The Company has also reported EPS of Tk. 4.21, NAV per share of Tk. 30.66 and NOCFPS of Tk. 4.83 for the year ended on June 30, 2019 as against Tk. 5.31, Tk. 27.73 and Tk. 21.23 respectively for the same period of the previous year. The Company has also informed that NOCFPS and NAV per share has been changed of preceding years for rearrange of financial statement.

The Company will be placed in 'Z' category from existing 'A' category with effect from October 29, 2019 as the Company has recommended No dividend for the year ended on June 30, 2019. (Q1 Un-audited): EPS was Tk. 0.72 for July-September, 2019 as against Tk. 0.70 for July-September, 2018; NOCFPS was Tk. 0.71 for July-September, 2019 as against Tk. (1.92) for July-September, 2018. NAV per share was Tk. 30.28 as on September 30, 2019 and Tk. 30.66 as on June 30, 2019.

**KBPPWBIL**

The Board of Directors has recommended No dividend for the year ended on June 30, 2019. Date of AGM: 21.12.2019, Time: 10:30 AM, Venue: KBG Tower, 6th Floor, 15 DIT Road, Malibagh Chowdhurypara, Ramna, Dhaka. Record date: 19.11.2019. The Company has also

reported EPS of Tk. 0.25, NAV per share of Tk. 12.64 and NOCFPS of Tk. 0.93 for the year ended on June 30, 2019 as against Tk. 0.72, Tk. 12.53 and Tk. 0.35 respectively for the same period of the previous year.

The Company will be placed in 'Z' category from existing 'B' category with effect from October 29, 2019 as the Company has recommended No dividend for the year ended on June 30, 2019.

#### **SAPORTL**

The Board of Directors has recommended 6% cash dividend and 4% stock dividend for the year ended on June 30, 2019. Date of AGM: 12.12.2019, Time: 11:30 AM, Venue: Summit Alliance Port Depot, Katghar, South Patenga, Chittagong - 4204. Record Date: 17.11.2019. The Company has also reported Consolidated EPS of Tk. 0.66, Consolidated NAV per share of Tk. 34.99 and Consolidated NOCFPS of Tk. 1.23 for the year ended on June 30, 2019 as against Tk. 0.62, Tk. 24.70 and Tk. 1.07 respectively for the same period of the previous year. The Company also informed that i) 6% was the highest percentage for the cash dividend, the audited financial supported for this year. ii) Bonus shares has been recommended to utilize its Share premium balance in terms of Section 57 (2) of the Companies Act 1994. iii) Bonus share has not been declared from the Capital Reserve or Revaluation or any unrealized Gain or out of earned prior to incorporation or through reducing Paid up Capital through doing anything so that the Post Dividend Retained Earnings will have negative impact.

#### **ZEALBANGLA**

The Board of Directors has recommended No dividend for the year ended on June 30, 2019. Date of AGM: 21.12.2019, Time: 11:00 AM, Venue: Mill Premises, Dewanganj, Jamalpur. Record Date: 19.11.2019. The Company has also reported EPS of Tk. (103.90), NAV per share of Tk. (608.00) and NOCFPS of Tk. (92.50) for the year ended on June 30, 2019 as against Tk. (80.82), Tk. (489.12) and Tk. (68.41) respectively for the same period of the previous year.

(Q1 Un-audited): EPS was Tk. (19.70) for July-September, 2019 as against Tk. (17.56) for July-September, 2018; NOCFPS was Tk. (19.29) for July-September, 2019 as against Tk. (17.18) for July-September, 2018. NAV per share was Tk. (627.47) as on September 30, 2019 and Tk. (608.00) as on June 30, 2019.

#### **FUWANGCER**

The Board of Directors has recommended 1% cash dividend for the year ended on June 30, 2019. Date of AGM: 23.12.2019, Time: 9:00 AM, Venue: Spectra Convention Center Ltd., House # 19, Road # 7, Gulshan-1, Dhaka. Record date: 21.11.2019. The Company has also reported EPS of Tk. 0.59, NAV per share of Tk. 11.15 and NOCFPS of Tk. 0.38 for the year ended on June 30, 2019 as against Tk. 0.62 (adjusted), Tk. 10.56 (adjusted) and Tk. 0.27 (adjusted) respectively for the same period of the previous year.

#### **SPCL**

The Board of Directors has recommended 28% cash and 2% stock dividend for the year ended on June 30, 2019. Date of the AGM: 30.01.2020, Time: 10:30 AM, Venue: KIB Complex Auditorium, Khamar Bari, Farmgate, Dhaka. Record date: 03.12.2019. The Company has also reported Consolidated EPS of Tk. 4.32, Consolidated NAV per share of Tk. 33.88 and Consolidated NOCFPS of Tk. 6.23 for the year ended on June 30, 2019 as against Tk. 3.98 (restated), Tk. 32.00 and Tk. 2.53 respectively for the same period of the previous year. The Company has also informed that i) Bonus

Shares has been recommended with the object to utilize its retained amount as capital for Balancing and Modernization. ii) Bonus shares are declared out of accumulated profit. iii) Bonus shares are not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

#### **ICB**

The Board of Directors has recommended 10% stock dividend for the year ended on June 30, 2019. Date of AGM: 21.12.2019, Time: 10:30 AM, Venue: "Jalshaghar", Hotel Purbani International Ltd., 1 Dilkusha C/A, Dhaka. Record Date: 18.11.2019. The Corporation has also reported Consolidated EPS of Tk. 0.86, Consolidated NAV per share of Tk. 44.57 and Consolidated NOCFPS of Tk. 0.30 for the year ended on June 30, 2019 as against Tk. 5.97, Tk. 54.54 and Tk. 2.64 respectively for the same period of the previous year. EPS has been decreased due to decrease in capital profit and increase in loan interest. The Corporation has also informed that i) Bonus Shares has been recommended in view to utilize its retained share premium amount as capital for business expansion. ii) Bonus shares are declared out of share premium. iii) Bonus shares are not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

#### **MICEMENT**

The Board of Directors has recommended 10% cash dividend for the year ended on June 30, 2019. Date of AGM: 19.12.2019, Time: 11:00 AM, Venue: Factory Premises, West Mukterpur, Munshiganj. Record Date: 18.11.2019. The Company has also reported EPS of Tk. 1.69, NAV per share of Tk. 48.22 and NOCFPS of Tk. 3.57 for the year ended on June 30, 2019 as against Tk. 2.13, Tk. 47.98 and Tk. 1.36 respectively for the same period of the previous year.

#### **BATBC**

(Q3 Un-audited): EPS was Tk. 14.79 for July-September 2019 as against Tk. 11.37 for July-September 2018; EPS was Tk. 35.95 for January-September 2019 as against Tk. 43.73 for January-September 2018. NOCFPS was Tk. 62.93 for January-September 2019 as against Tk. 24.71 for January-September 2018. NAV per share was Tk. 183.33 as on September 30, 2019 and Tk. 152.13 as on September 30, 2018.

#### **DBH**

(Q3 Un-audited): EPS was Tk. 1.76 for July-September, 2019 as against Tk. 1.66 for July-September, 2018; EPS was Tk. 6.12 for January-September, 2019 as against Tk. 6.05 for January-September, 2018. NOCFPS was Tk. 21.25 for January-September, 2019 as against Tk. 22.91 for January-September, 2018. NAV per share was Tk. 41.45 as on September 30, 2019 and Tk. 39.41 as on September 30, 2018.

#### **ONEBANKLTD**

(Q3 Un-audited): Consolidated EPS was Tk. 0.22 for July-September 2019 as against Tk. 0.35 for July-September 2018; Consolidated EPS was Tk. 0.68 for January-September 2019 as against Tk. 0.71 for January-September 2018. Consolidated NOCFPS was Tk. 5.32 for January-September 2019 as against Tk. 7.83 for January-September 2018. Consolidated NAV per share

was Tk. 17.89 as on September 30, 2019 and Tk. 17.21 as on December 31, 2018.

### **INTRACO**

The Board of Directors has recommended 10% stock dividend for the year ended on June 30, 2019. Date of AGM: 24.12.2019, Time: 10:30 AM, Venue: Intraco Convention Hall, House # 40, Block # J, Pragati Sarani, Baridhara, Dhaka. Record Date: 18.11.2019. The Company has also reported Consolidated EPS of Tk. 1.16, Consolidated NAV per share of Tk. 12.91 and Consolidated NOCFPS of Tk. 2.21 for the year ended on June 30, 2019 as against Tk. 1.08, Tk. 12.84 and Tk. 2.20 respectively for the same period of the previous year. The Company has also informed that i) Bonus Shares have been recommended in view to utilize its retained amount as capital for business expansion as well as working capital. ii) Bonus shares are declared out of accumulated profit. iii) Bonus shares are not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance. The Company has also informed that the Board of Directors has decided to change their earlier decision with regard to utilization of IPO proceeds. Earlier, it was decided to establish a bottling plant at patenga, Chittagong. However, now the Board of Director, for the betterment and viability of the project, has decided to purchase a newly-built LPF cylinder manufacturing factory situating at Sadar Dokkhin, Comilla, subject to approval of the shareholders in the 12th AGM of the company. It is a factory of 40,000 sft. steel structured building having modern machineries for manufacturing LPG cylinder. The production capacity of the factory is 2000 pieces cylinder per shift in a day. The purchase cost of the factory will be Tk. 31.50 crore. They also informed that the project will be more profitable for the Company, comparing to earlier decision of establishing a bottling plant at Patenga, Chittagong.

### **NITOLINS**

(Q3 Un-audited): EPS was Tk. 0.57 for July-September, 2019 as against Tk. 0.52 for July-September, 2018; EPS was Tk. 2.08 for January-September, 2019 as against Tk. 1.94 for January-September, 2018. NOCFPS was Tk. 2.24 for January-September, 2019 as against Tk. 3.17 for January-September, 2018. NAV per share was Tk. 24.75 as on September 30, 2019 and Tk. 23.14 as on September 30, 2018.

### **DUTCHBANGL**

(Q3 Un-audited): Consolidated EPS was Tk. 2.90 for July-September, 2019 as against Tk. 2.07 for July-September, 2018; Consolidated EPS was Tk. 6.73 for January-September, 2019 as against Tk. 5.32 for January-September, 2018. Consolidated NOCFPS was Tk. 18.90 for January-September, 2019 as against Tk. 16.95 for January-September, 2018. Consolidated NAV per share was Tk. 52.87 as on September 30, 2019 and Tk. 43.08 as on September 30, 2018.

### **SOUTHEASTB**

(Q3 Un-audited): Consolidated EPS was Tk. 0.58 for July-September, 2019 as against Tk. 0.76 for July-September, 2018; Consolidated EPS was Tk. 2.82 for January-September, 2019 as against Tk. 2.13 for January-September, 2018. Consolidated NOCFPS was Tk. 14.44 for January-September, 2019 as against Tk. (4.01) for January-September, 2018. Consolidated NAV per share was Tk. 26.84 as on September 30, 2019 and Tk. 26.80 as on September 30, 2018.

The Company has informed that the Board of Directors has decided for the issuance of Southeast Bank 7 years Non Convertible Subordinated Bond of Tk. 500.00 crore to increase Tier-II Capital of the Bank. The Board has also decided that any changes requiring in the feature of the Bond's tenor,

issue size or whatsoever as deemed necessary by any Regulatory advice or otherwise shall be decided by the Board of Directors of the Company.

### **MEGHNALIFE**

(Q3 Un-audited): Increase in life revenue account for July-September, 2019 was Tk. 193.91 million as against increase in Tk. 84.34 million for July-September, 2018. Whereas increase in life revenue account for Jan- September, 2019 was Tk. 89.43 million with total life insurance fund of Tk. 16,956.76 million as against increase in Tk. 150.27 million and Tk. 15,784.89 million respectively for the same period of previous year.

### **JMISMDL**

Emphasis of Matter: We draw your attention to Note 30 to the Financial Statements which discuss the fact that Worker's Profit Participation Fund payments were made through Cash transactions. Our opinion is not modified in respect of this matter. Note 30. Contribution to WPPF: This represents statutory contribution by the company as per Bangladesh Labour (amendment) Act, 2013. The amount is computed @ 5% of net profit before tax (but after charging such contribution). Last year's provision was paid during the period in accordance with the requirement of said act. The payment to the WPPF trust was done in increments throughout the year through cash transactions. Moving on, the Company will look to move away from making WPPF payments in Cash. Instead the Company will make payments to the WPPF trust through A/C Payee Cheque.

### **MTB**

Mr. Rashed Ahmed Chowdhury, one of the Directors (nominated from Associated Builders Corporation Ltd.) of the Company, has expressed his intention to buy 50,000 shares of the Company at prevailing market price (In the Public Market) through Stock Exchange (DSE) within October 31, 2019.

### **PRIMEFIN**

Khaled Textile Mills Ltd., one of the Corporate Sponsors of the Company, has expressed its intention to sell 5,00,000 shares out of its total holding of 2,28,82,420 shares of the Company at prevailing market price through Stock Exchange within October 31, 2019.

### **ITC**

Emphasis of Matters: Without qualifying our opinion, we draw attention to the following matters: 1) In Note # 3.01(c), 3.01(d) and 3.02(c) to the financial statements, the Company disclosed the reason for not conducting the revaluation of non-current assets, the methods of charging depreciation on Property, Plant & Equipment and the justification for the basis of charging amortization of intangible assets. Note 3.01 (c) Revaluation of fixed assets: The Company had revalued its fixed assets in the year 2009-10 viz, Plant & Machinery, ATM Machine, POS Terminal, Card Printers, Q- Cash retailer POS software, ATM Software, Switching Software, POS Software and Software Development by a competent consultant M/S. Ahmed & Akter, an independent Chartered Accountants firm who have no interest in the assets of the Company. The management has assessed the fair value of the fixed asset during the year. But did not observe any material changes thereon. However, the management has decided to revalue the fixed assets by professional valuer during within the shortest possible of time. Note 3.01 (d) Depreciation: Depreciation is charged based on reducing balance method on all tangible assets over their estimated useful economic lives. The depreciation rates applicable to the principal categories of fixed assets are: Plant & Machinery 15%, ATM Machinery 15%, POS Terminal 15%, Card Printer 15%, Data Centre 10%, Furniture & Fixture 10%, Computer & Components 15%, Office Equipment 15%, Operating

Equipment 15%, Office Decoration 10%, ATM Booth 15%, Generator 10%, On Line UPS 10%, Switching Hardware 10%, Network Solutions (CISCO) 10%, Power Substation 10%, Power System 10%, Structure Cabling 10%, Call Centre 10%, Web Application Firewall 15%, Vehicles 20%. Note 3.02 (c) Amortization: Amortization of the intangible asset is recognized on the basis of the expected pattern of consumption of the projected future economic benefits embodied in the asset and is applied during the year. To the Fact that the Technology infrastructure of the Company was in development nature, to interface new member banks with ITC host and subsequent for expanding Q-Cash boarder network and continuous development & up gradation of the intangible assets. So the amortization of intangibles is the process of expensing the cost of an intangible asset over the projected life of the assets. The Management of the Company has considered to the estimated useful life of the intangible assets 20-40 years based on existing and future consistency of the Technological Infrastructure with its business arena and consequently the amortization rates have applied as per following manner: Amortization of intangible assets is charged under straight-line method and amortization rates applicable to the principal categories of intangible assets are: - Accounting Software 20%, ATM Software 2.5%, Mobile Banking Software 5%, Oracle Software 5%, PCI DSS Security Compliance Software License 5%, POS Software 5%, Q Cash E Portal Software Development 5%, Q Cash Retailer POS Software 5%, Software Development 2.5%, Switching Software 2.5%, Call Centre 5%, VMWare Software 5%, Issue Tracking Software (JIRA) 5%, E Traffic web application 5%. 2) In Note# 41 to the financial statements, the Company disclosed its transaction with its related parties which were not prepared in compliance with IAS-24. Note 41.00 Related Party Transaction: The company has entered transactions with other entities in normal course of business that fall within the definition of related party as per Bangladesh Accounting Standard: 24 "Related Party Disclosures". The related party transactions balance as at 30 June 2018 was Taka 58,490,897 & as at 30 June 2019 was Taka 81,378,984. 3) The Company did not conduct the assessment to identify whether there is any indication of impairment of the Company's assets. This is a noncompliance of IAS-36.

#### **MEGCONMILK**

The Board of Directors has recommended No dividend for the year ended on June 30, 2019. Date of AGM: 26.12.2019, Time: 10:30 AM, Venue: Meghna Community Centre, Meghna Industrial Complex -2, Baral, Baghmara, Sadar South, Comilla. Record Date: 19.11.2019. The Company has also reported EPS of Tk. (7.80), NAV per share of Tk. (51.88) and NOCFPS of Tk. (1.17) for the year ended on June 30, 2019 as against Tk. (7.89), Tk. (44.08) and Tk. 0.38 respectively for the same period of the previous year.

#### **MEGHNA PET**

The Board of Directors has recommended No dividend for the year ended on June 30, 2019. Date of AGM: 26.12.2019, Time: 12:00 Noon, Venue: Meghna Community Centre, Meghna Industrial Complex-2, Baral, Baghmara, Llmaj, Comilla. Record Date: 19.11.2019. The Company has also reported EPS of Tk. (0.324), NAV per share of Tk. (3.914) and NOCFPS of Tk. 0.03 for the year ended on June 30, 2019 as against Tk. (0.393), Tk. (3.584) and Tk. (0.02) respectively for the same period of the previous year.

#### **AIBL1STIMF**

(Q2 Un-audited): EPU was Tk. 0.13 for July-September 2019 as against Tk. 0.25 for July-September 2018; EPU was Tk. 0.09 for April-September 2019 as against Tk. 0.41 for April-September 2018. NOCFPU was Tk. 0.67 for April-September 2019 as against Tk. (0.41) for April-September 2018. NAV per unit at market price was Tk. 10.19 as on September 30, 2019 and Tk. 11.35 as on March

31, 2019. NAV per unit at cost price was Tk. 10.12 as on September 30, 2019 and Tk. 10.83 as on March 31, 2019.

#### **MBL1STMF**

(Q2 Un-audited): EPU was Tk. (0.41) for July-September, 2019 as against Tk. 0.21 for July-September, 2018; EPU was Tk. (0.41) for April-September, 2019 as against Tk. 0.43 for April-September, 2018. NOCFPU was Tk. 0.54 for April-September 2019 as against Tk. (0.59) for April-September 2018. NAV per unit at market price was Tk. 10.29 as on September 30, 2019 and Tk. 11.71 as on March 31, 2019. NAV per unit at cost price was Tk. 9.77 as on September 30, 2019 and Tk. 10.98 as on March 31, 2019.

#### **DBH1STMF**

(Q1 Un-audited): EPU was Tk. (0.103) for July-September 2019 as against Tk. 0.148 for July-September 2018. NOCFPU was Tk. 0.81 for July-September 2019 as against Tk. (0.77) for July-September 2018. NAV per unit at market price was Tk. 10.06 as on September 30, 2019 and Tk. 11.27 as on June 30, 2019. NAV per unit at cost price was Tk. 10.13 as on September 30, 2019 and Tk. 10.96 as on June 30, 2019.

#### **GREENELMF**

(Q1 Un-audited): EPU was Tk. (0.076) for July-September 2019 as against Tk. 0.077 for July-September 2018. NOCFPU was Tk. 0.33 for July-September 2019 as against Tk. (0.98) for July-September, 2018. NAV per unit at market price was Tk. 9.99 as on September 30, 2019 and Tk. 11.22 as on June 30, 2019. NAV per unit at cost price was Tk. 10.01 as on September 30, 2019 and Tk. 10.86 as on June 30, 2019.

#### **CONTININS**

(Q3 Un-audited): EPS was Tk. 0.15 for July-September, 2019 as against Tk. 0.19 for July-September, 2018; EPS was Tk. 2.07 for January-September, 2019 as against Tk. 1.78 for January-September, 2018. NOCFPS was Tk. 2.32 for January-September, 2019 as against Tk. 0.88 for January-September, 2018. NAV per share was Tk. 19.89 as of September 30, 2019 and Tk. 19.33 as of September 30, 2018.

#### **NCCBLMF1**

(Q3 Un-audited): EPU was Tk. 0.0021 for July-September 2019 as against Tk. 0.2053 for July-September 2018. EPU was Tk. (0.0573) for January-September 2019 as against Tk. 0.4249 for January-September 2018; NOCFPU was Tk. 0.63 for January-September 2019 as against Tk. (0.33) for January-September 2018. NAV per unit at market price was Tk. 10.28 as on September 30, 2019 and Tk. 11.06 as on December 31, 2018. NAV per unit at cost price was Tk. 10.17 as on September 30, 2019 and Tk. 10.83 as on December 31, 2018

#### **PLFSL**

BSEC News: BSEC has imposed fine of Tk. 1.00 lac on Dr. Monwar Hossain (one of the Sponsors of the Company) for non-compliance of securities laws.

#### **RELIANCE1**

(Q1 Un-audited): EPU was Tk. 0.06 for July-September, 2019 as against Tk. 0.21 for July-September 2018. NOCFPU was Tk. 0.19 for July-September 2019 as against Tk. 0.36 for July-September 2018. NAV per unit at market price was Tk. 11.91 as on September 30, 2019 and Tk. 13.61 as on June 30, 2019. NAV per unit at cost price was Tk. 10.80 as on September 30, 2019

and Tk. 11.74 as on June 30, 2019.

**ATCSLGF**

(Q1 Un-audited): EPU was Tk. (0.09) for July-September 2019 as against Tk. 0.38 for July-September 2018; NOCFPU was Tk. (0.13) for July-September 2019 as against Tk. 0.33 for July-September 2018. NAV per unit at market price was Tk. 11.87 as on September 30, 2019 and Tk. 12.95 as on June 30, 2019. NAV per unit at cost price was Tk. 11.65 as on September 30, 2019 and Tk. 12.49 as on June 30, 2019.

**RELIANCINS**

(Q3 Un-audited): EPS was Tk. 0.80 for July-September, 2019 as against Tk. 0.55 for July-September, 2018; EPS was Tk. 3.49 for January-September, 2019 as against Tk. 2.87 for January-September, 2018. NOCFPS was Tk. 5.31 for January-September, 2019 as against Tk. 4.88 for January-September, 2018. NAV per share was Tk. 52.07 as of September 30, 2019 and Tk. 55.29 as of December 31, 2018.

**1STPRIMFMF**

(Q3 Un-audited): EPU was Tk. 0.12 for July-September 2019 as against Tk. 0.15 for July-September 2018; EPU was Tk. 0.51 for January-September 2019 as against Tk. 0.60 for January-September 2018. NOCFPU was Tk. 0.10 for January-September 2019 as against Tk. (0.05) for January-September 2018. NAV per unit at market price was Tk. 9.85 as on September 30, 2019 and Tk. 11.52 as on December 31, 2018. NAV per unit at cost price was Tk. 17.79 as on September 30, 2019 and Tk. 17.83 as on December 31, 2018.

**CITYGENINS**

(Q3 Un-audited): EPS was Tk. 0.32 for July-September 2019 as against Tk. 0.30 for July-September 2018; EPS was Tk. 0.93 for January-September 2019 as against Tk. 0.75 for January-September 2018. NOCFPS was Tk. 0.06 for January-September 2019 as against Tk. 0.26 for January-September 2018. NAV per share was Tk. 15.95 as on September 30, 2019 and Tk. 15.55 as on December 31, 2018.