

Daily Market Update

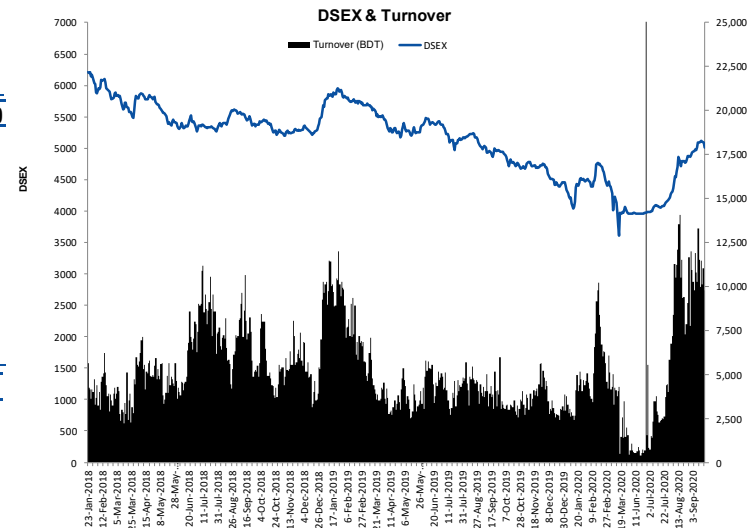
The market closed in red today. The benchmark index DSEX (-1.51%) lost 76.74 points and closed at 5,021.13 points. The blue-chip index DS30 (-1.48%), the Shariah-based index DSES (-1.32%), and the large-cap index CDSET (-1.40%) all closed in red. All the large-cap sectors posted negative performance today. Food & Allied experienced the highest loss of 1.66% followed by Telecommunication (-1.56%), Banks (-1.54%), NBFIs (-1.54%), Engineering (-1.44%), Power (-1.20%), and Pharmaceuticals (-1.01%). Turnover stood at BDT 9.8 billion (USD 115.1 million). Block trades contributed 0.9% of the overall market turnover. Delta Brac Housing (-2.1%) was the most traded share with a turnover of BDT 266.4 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover (mn BDT)	% of Total Turnover
Banks	1,367.72	1,389.14	-21.42	-1.54%	30	557,508.0	17.17%	691.3	7.14%
NBFIs	1,935.73	1,965.94	-30.21	-1.54%	23	179,950.6	5.54%	1,049.2	10.83%
Mutual Funds	703.30	657.11	46.19	7.03%	37	36,549.7	1.13%	841.3	8.69%
General Insurance	2,656.43	2,777.15	-120.73	-4.35%	36	71,772.4	2.21%	2,167.9	22.39%
Life Insurance	2,003.86	1,993.43	10.43	0.52%	12	55,870.6	1.72%	263.4	2.72%
Telecommunication	4,681.46	4,755.53	-74.07	-1.56%	2	470,519.6	14.49%	256.3	2.65%
Pharmaceuticals	3,006.95	3,037.53	-30.57	-1.01%	32	566,815.4	17.45%	966.6	9.98%
Fuel & Power	1,796.30	1,818.08	-21.77	-1.20%	19	445,301.8	13.71%	355.8	3.67%
Cement	1,346.33	1,376.93	-30.60	-2.22%	7	81,877.7	2.52%	155.3	1.60%
Services & Real Estate	1,066.35	1,079.61	-13.26	-1.23%	8	42,574.2	1.31%	145.5	1.50%
Engineering	2,481.62	2,517.84	-36.22	-1.44%	39	161,029.5	4.96%	737.7	7.62%
Food & Allied	14,252.00	14,493.15	-241.14	-1.66%	17	263,187.8	8.10%	239.2	2.47%
IT	2,266.01	2,276.63	-10.63	-0.47%	9	25,053.5	0.77%	207.4	2.14%
Textiles	1,151.49	1,173.64	-22.15	-1.89%	56	116,222.9	3.58%	712.9	7.36%
Paper & Printing	6,416.10	6,520.42	-104.32	-1.60%	4	16,027.2	0.49%	84.4	0.87%
Tannery	1,765.79	1,771.81	-6.02	-0.34%	6	18,904.0	0.58%	57.4	0.59%
Jute	10,909.47	11,056.56	-147.09	-1.33%	3	2,411.0	0.07%	36.2	0.37%
Ceramics	469.70	480.99	-11.29	-2.35%	5	23,815.2	0.73%	190.6	1.97%
Miscellaneous	2,025.41	2,045.47	-20.06	-0.98%	13	112,383.5	3.46%	526.1	5.43%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
ICB Employees Provident MF 1 Scheme 1	7.70	10.0%	16.0
SEML IBBL Shariah Fund	7.80	9.9%	14.2
Vanguard AML Rupali Bank Balanced Fund	6.70	9.8%	5.6
ICB AMCL Third NRB Mutual Fund	6.70	9.8%	37.1
Miracle Ind.	30.20	9.8%	56.4
First Bangladesh Fixed Income Fund	4.60	9.5%	83.0
SEML Lecture Equity Management Fund	8.10	9.5%	27.7
CAPM IBBL Islamic Mutual Fund	10.80	9.1%	30.7
Rupali Insurance	27.80	9.0%	265.8
EXIM Bank 1st Mutual Fund	6.20	8.8%	5.1

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Provati Insurance	46.80	-10.0%	112.1
Peoples Insurance	33.80	-9.6%	66.2
Republic Insurance	37.60	-9.6%	120.2
Agrani Insurance Co. Ltd.	34.00	-9.6%	37.2
Shaympur Sugar	53.10	-9.1%	3.3
Janata Insurance	28.10	-8.8%	47.7
Nitol Insurance	50.70	-8.5%	155.8
Dhaka Insurance Limited	39.60	-8.3%	26.9
Global Insurance Ltd.	26.40	-7.7%	81.3
Asia Insurance Limited	36.30	-7.2%	50.6

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Delta Brac Housing	93.00	-2.1%	266.4
Beximco Limited	25.30	-1.6%	266.3
Rupali Insurance	27.80	9.0%	265.8
Beximco Pharmaceuticals	115.00	-2.3%	236.0
Purabi Gen. Insurance Company Ltd.	24.10	8.1%	224.9
BRAC Bank	42.50	-2.5%	193.0
BD Finance	22.10	2.3%	169.9
Nitol Insurance	50.70	-8.5%	155.8
Square Pharmaceuticals	210.00	-1.6%	146.9
Bangladesh Submarine Cable Company Limited	137.20	-3.0%	138.8



Associate:
Md. Rafiqul Islam
 (880)1708805229
mrafiqulislam@bracepl.com

Associate:
Md. Mahirul Quddus
 (880)1709636546
mmahirul.quddus@bracepl.com

Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	5,012.13	5,088.87	-76.74	-1.51%	12.56%
DS30	1,726.96	1,752.87	-25.91	-1.48%	14.12%
DSES	1,138.11	1,153.38	-15.27	-1.32%	13.83%
CDSET	1,013.60	1,028.00	-14.40	-1.40%	12.65%

	Advanced	Declined	Unchanged	Total
All Category	82	259	14	355
A Category (Equity)	63	190	8	261
B Category (Equity)	9	41	4	54
N Category (Equity)	1	1	0	2
Z Category (Equity)	9	27	2	38
Mutual Funds	37	0	0	37
Corporate Bonds	0	2	0	2

Market Stat	Today	Last Day	% Change	
Mcap	Mn BDT	3,795,501.0	3,839,618.0	-1.1%
	Mn USD	44,674.0	45,193.2	
Turnover	Mn BDT	9,775.9	11,038.8	-11.4%
	Mn USD	115.1	129.9	
Volume	Mn Shares	489.0	391.9	24.8%
Trade		210,880	212,615	-0.8%

Top Twenty Market Cap	Mcap (Bn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	447.9	13.8%	117.49	13.2x	10.6x
British American Tobacco Bangladesh Company Limited	207.8	6.4%	73.12	24.0x	8.5x
Square Pharmaceuticals	177.3	5.5%	146.93	12.9x	2.7x
United Power Generation & Distribution Company Ltd	161.6	5.0%	72.50	22.5x	11.0x
Renata Ltd.	104.7	3.2%	9.42	24.4x	5.8x
Investment Corporation of Bangladesh	77.0	2.4%	13.94	NM	3.7x
Berger Paints	65.5	2.0%	14.96	27.0x	9.8x
Marico Bangladesh Limited	63.1	1.9%	8.43	22.6x	42.9x
BRAC Bank	56.3	1.7%	193.01	12.5x	1.3x
LafargeHolcim Bangladesh Limited	48.2	1.5%	69.45	26.8x	3.2x
Beximco Pharmaceuticals	46.6	1.4%	236.00	13.6x	1.7x
Summit Power	45.3	1.4%	39.25	8.0x	1.7x
Islami Bank	41.7	1.3%	17.94	7.6x	0.7x
Olympic Industries	36.7	1.1%	16.00	18.1x	5.8x
Dutch-Bangla Bank	36.1	1.1%	10.45	7.8x	1.2x
Titas Gas	34.2	1.1%	23.71	8.8x	0.5x
Eastern Bank	30.0	0.9%	5.18	7.6x	1.1x
MJL Bangladesh Limited	29.1	0.9%	19.81	15.8x	4.6x
Glaxo Smithkline	26.9	0.8%	2.61	47.3x	21.5x
National Life Insurance Company Ltd.	25.3	0.8%	22.66	NM	23.3x

Top Twenty Free Float Mcap	Free Float Mcap (Bn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	116.0	8.9%	146.93	12.9x	2.7x
British American Tobacco Bangladesh Company Limited	55.0	4.2%	73.12	24.0x	8.5x
Renata Ltd.	51.1	3.9%	9.42	24.4x	5.8x
Grameenphone Ltd.	44.8	3.4%	117.49	13.2x	10.6x
Beximco Pharmaceuticals	40.5	3.1%	236.00	13.6x	1.7x
BRAC Bank	31.4	2.4%	193.01	12.5x	1.3x
Olympic Industries	26.5	2.0%	16.00	18.1x	5.8x
Islami Bank	21.3	1.6%	17.94	7.6x	0.7x
Eastern Bank	20.6	1.6%	5.18	7.6x	1.1x
City Bank	18.2	1.4%	105.24	9.6x	1.0x
Beximco Limited	17.7	1.4%	266.25	23.4x	0.4x
Pubali Bank	17.2	1.3%	2.37	11.4x	0.8x
LafargeHolcim Bangladesh Limited	17.0	1.3%	69.45	26.8x	3.2x
Summit Power	16.7	1.3%	39.25	8.0x	1.7x
United Power Generation & Distribution Company Ltd	16.2	1.2%	72.50	22.5x	11.0x
National Bank	16.0	1.2%	20.88	5.1x	0.4x
Prime Bank	12.1	0.9%	9.59	11.5x	0.7x
Southeast Bank	11.8	0.9%	19.05	5.0x	0.5x
IFIC Bank	11.7	0.9%	64.39	6.4x	0.6x
Beacon Pharmaceuticals Limited	11.6	0.9%	31.19	144.3x	5.6x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Aman Cotton Fibrous Limited	33.00	33.00	3.30	100,000	1
Aman Feed Limited	24.60	24.50	1.23	50,000	2
Ambee Pharmaceuticals Ltd.	520.00	520.00	0.62	1,200	1
Baraka Power Limited	31.00	31.00	31.00	1,000,000	1
BRAC Bank	42.90	42.60	6.23	146,000	8
Bangladesh Submarine Cable Company Limited	137.00	137.00	0.51	3,700	1
CAPM IBBL Islamic Mutual Fund	10.10	10.10	1.72	170,700	1
Eastern Insurance	102.00	102.00	0.52	5,115	1

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Grameenphone Ltd.	331.00	331.00	4.97	15,000	1
ICB Employees Provident MF 1 Scheme 1	7.10	7.10	0.71	100,000	1
KDS Accessories Limited	53.50	53.50	0.54	10,000	1
M.L. Dyeing Limited	45.60	45.00	4.93	109,000	8
National Life Insurance Company Ltd.	236.00	236.00	19.35	82,000	1
Republic Insurance	45.50	37.50	4.66	112,497	2
Sea Pearl Beach Resort & Spa Limited	74.90	71.20	1.97	27,208	3
SEML FBLSL Growth Fund	10.00	10.00	0.50	50,000	1
SK Trims & Industries Limited	60.60	60.40	2.42	40,000	4
Square Pharmaceuticals	211.30	211.30	2.85	13,500	2
United Power Generation & Distribution Company Ltd	337.00	337.00	3.37	10,000	1
Total			91.39		41

Important DSE News

MJLBD

The Company has informed that the Board of Directors has approved the sale of its Aframax Tanker Omera Queen at an agreed price of USD 8.08 Million following standard terms & conditions of MOA. MT Omera Queen has been in operation under Bangladesh Flag for more than 9 years and has successfully completed 102 voyages; achieving an outstanding ROI of 18%. Decision was made as due to her aging, the vessel's maintenance cost was increasing and anticipated huge dry dock expenditure. The Board of Directors has also provided further consent to the management for procuring similar vessel as replacement within a price range of max USD 22 million and capacity of 100,000 to 115,000 Metric Tons.

CNW

Trading of the shares of Walton Hi-Tech Industries Ltd. will commence at DSE from September 23, 2020 under 'N' category. DSE Trading Code for Walton Hi-Tech Industries Ltd. is "WALTONHIL" and DSE Company Code is 13248.

EXCH

DSENEWS: Commencement of Bidding of Energypac Power Generation Limited through Book Building Method: The bidding period for Eligible Investors to determine the cut-off price of shares of Energypac Power Generation Limited through Electronic Subscription System (ESS) of the Exchanges will commence from 5:00 p.m. on September 21, 2020 and will continue till 5:00 p.m. on September 24, 2020 (round the clock) and valuation report submission period for eligible investors through electronic subscription system (ESS) of the Exchanges will start at 10:30 a.m. on September 27, 2020 and continue till 10:30 a.m. on September 29, 2020 (round the clock). Each EI who intends to participate in the electronic bidding shall maintain a minimum investment of Tk. 1.00 crore only in listed securities as on the end of 13rd of September, 2020 as per clause (c) of sub-rule (1) of rule 2 of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015. The minimum tick size (minimum bidding value) for bidding shall be Tk. 50 (fifty) lac which is in accordance with the BSEC consent letter to Energypac Power Generation Limited Ref: BSEC/CI/BB-12/2017/166 dated August 16, 2020. Participating EIs will be required to pay full bid amount (100%) and bidding fee Tk. 5,000.00 (five thousand only) through Social Islami Bank Limited (A/C Name: Dhaka Stock Exchange Limited, A/C No.: 0021360003343) in between 10:00 a.m. of September 21, 2020 to 2:00 p.m. of September 24, 2020 (during banking hour). Please visit the following website for bidding related updates: <https://www.essbangladesh.com>.

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EXCH

Reschedule of Commencement of Bidding of Mir Akhter Hossain Limited through Book Building Method: As per request of the company, the revised bidding period for Eligible Investors to determine the cut-off price of shares of Mir Akhter Hossain Limited through Electronic Subscription System (ESS) of the Exchanges will commence from 5:00 p.m. on October 04, 2020 and will continue till 5:00 p.m. on October 07, 2020 (round the clock) and valuation report submission period for Eligible Investors through Electronic Subscription System (ESS) of the Exchanges will start at 10:30 a.m. on October 08, 2020 and continue till 10:30 a.m. on October 12, 2020. Each EI who intends to participate in the electronic bidding shall maintain a minimum investment of BDT 1.00 crore only in listed securities as on the end of 24th of September, 2020 as per clause (c) of sub-rule (1) of rule 2 of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015. The minimum tick size (minimum bidding value) for bidding shall be BDT 50 (fifty) Lakh which is in accordance with the BSEC consent letter to Mir Akhter Hossain Limited Ref: BSEC/CI/BB-18/2018/174 dated August 23, 2020. Participating EIs will be required to pay full bid amount (100%) and bidding fee BDT 5,000.00 (five thousand only) through The City Bank Limited (A/C Name: Dhaka Stock Exchange Limited, A/C No.: 1121063938001) in between 10:00 a.m. of October 04, 2020 to 2:00 p.m. of October 07, 2020 (during banking hour). Please visit the following website for bidding related updates: <https://www.essbangladesh.com>.