

Capital Market Overview

The market closed in green this week. The benchmark index DSEX (+11.08%) gained 590.88 points and closed the week at 5,924.81 points. The blue-chip index DS30 (+12.20%) gained 231.88 points and stood at 2,132.73 points. The Shariah-based index DSES (+9.40%) gained 109.53 points and stood at 1,274.91 points. The large cap index CDSET (+12.34%) gained 126.60 points and closed at 1,152.16 points. DSEX, DS30, DSES and CDSET showed YTD returns of -5.15%, +1.86%, -6.54%, -4.21%, respectively.

Total Turnover During the Week (DSE): BDT 33.4 billion (USD 283 million)

Average Daily Turnover Value (ADTV): BDT 8.3 billion (Δ% Week: +74.3%)

Market P/E: 16.2x

Daily Index Movement during the Week

The market performed four sessions during this week. The market started on a negative note on Sunday (-1.96%). However, it turned positive on Tuesday (+3.77%) and continued the trend throughout the week for Wednesday (+3.55%) and Thursday (+5.45%).

Sectoral Performance

• All the financial sectors posted positive performance this week. NBF1 booked the highest gain of 25.56% followed by Mutual Fund (+17.19%), Bank (+16.53%), Life Insurance (+10.31%), and General Insurance (+8.82%).

• All the non-financial (large-cap) sectors posted positive performance this week. Telecommunication booked the highest gain of 25.85% followed by Food & Allied (+19.69%), Fuel & Power (+13.63%), Engineering (+11.53%), and Pharmaceutical (+5.30%).

Macroeconomic arena

• Economy faces fresh risks if stability not restored soon: S&P. Security concerns slow clearance of goods from ports. Factories yet to start running in full swing for a lack of security. BANK | ATMs out of cash as money supply disrupted. BANK | All 4 BB deputy governors agree to resign in face of protest from officials. BANK | Banks' chief anti-money laundering officers called to BFIU meeting today. IMF says it is 'fully committed' to Bangladesh after protests oust PM. Assessing impact of Bangladesh events on its loan programme: World Bank. Restore law and order in the interest of economy: DCCI. BANK | Bangladesh Bank now fully open to journalists: BB deputy governor. No time to spare in stabilising economy: experts.

• High inflation, banking crisis are key hurdles for new govt: analysts. USD 800 Mn budget support: ADB postpones its mission halfway amid unrest. Foreign fund outflow is feared to accelerate from market. RMG | RMG exporters expect new vigour in business. BANK | Banks see lower offshore lending amid forex crisis. Remittance hit 10-month low in July. Apprehensions rife over future exports. RMG | Bangladesh once again second biggest global RMG exporter: WTO. BANK | Banks see profit boost in H1 riding on interest rate rise. NBF1 | Leading NBFIs return to growth in Q2, with restrictions on rate removed. TRADE | Kamalapur ICD-bound container congestion hits Ctg port. RMG | Textile industry owners urge finance minister to release accepted bills.

Stock Market arena

• ISLAMIBANK | Islami Bank rejects cheque seeking to withdraw BDT 5.48 Bn . EXCHANGE | BSEC top executives hanging between stay and leave orders of interim govt. ISLAMIBANK | Islami Bank employees demonstrate in front of bank's HQ. OLYMPIC | Olympic Industries to set up chanachur factory with BDT 230 Mn investment. EXCHANGE | Inflation, forex crisis, gas shortage bite multinational firms in Apr-Jun. EXCHANGE | Brain Station 23 backtracks from SME Board listing amid business risks. EBL | EBL earns 30% higher profit in Q2. EXCHANGE | QIO subscription for Brain Station opens Sept 1. EXCHANGE | Why equity market fails to keep pace with GDP growth.

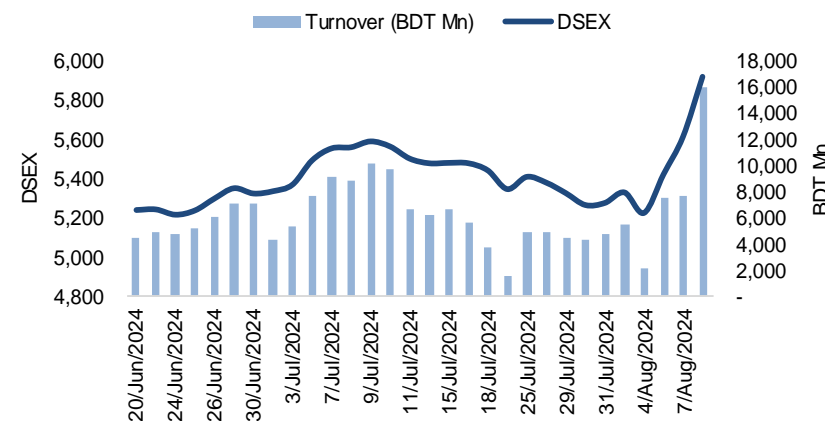
Table 1: Index

Index	Closing*	Opening*	Δ(Pts)	28-Dec-2023	Δ% Week	Δ% YTD
DSEX	5,924.81	5,333.94	+590.88	6,246.50	+11.08%	-5.15%
DS30	2,132.73	1,900.85	+231.88	2,093.83	+12.20%	+1.86%
DSES	1,274.91	1,165.38	+109.53	1,364.13	+9.40%	-6.54%
CDSET	1,152.16	1,025.56	+126.60	1,202.82	+12.34%	-4.21%

Table 2: Market Statistics

		This Week	Last Week	% Change
M cap	M n BDT	7,039,131	6,533,681	+7.7%
	M n USD	59,654	55,370	
Turnover	M n BDT	33,399	23,946	+39.5%
	M n USD	283	203	
Average Daily Turnover	M n BDT	8,350	4,789	+74.3%
	M n USD	71	41	
Volume	M n Shares	1,118	765	+46.1%

Figure 1: DSEX & Turnover in last four weeks



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Table 3: Top Ten Gainers

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
DACCADYE	11.1	8.5	+30.6%	967	3.4	NM	0.3x
GRAMEENS2	15.0	11.5	+30.4%	2,736	4.5	NM	1.0x
GENNEXT	6.6	5.1	+29.4%	3,267	105.4	NM	0.6x
ISLAMICFIN	11.0	8.5	+29.4%	1,544	2.7	NM	1.0x
ACMEPL	19.9	15.4	+29.2%	2,687	167.0	NM	1.1x
MONNOCERA	91.9	71.2	+29.1%	3,467	66.3	27.0x	1.1x
OLYMPIC	154.6	119.8	+29.0%	30,911	116.6	18.5x	3.0x
DHAKAINS	51.1	39.6	+29.0%	2,050	29.4	18.1x	14x
ACI	160.0	124.0	+29.0%	12,193	516	NM	16x
ACMELAB	89.8	69.6	+29.0%	19,002	372.0	7.8x	0.8x

Table 4: Top Ten Losers

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
GEMINISEA	278.1	314.0	-11.4%	2,971	87.4	39.4x	12.7x
BXPHARMA	96.2	108.4	-11.3%	42,916	74.7	8.1x	0.9x
AIL	106.0	119.4	-11.2%	4,691	236.0	42.9x	4.4x
SPCERAMICS	28.7	32.2	-10.9%	4,218	17	NM	0.9x
GHCL	38.5	43.1	-10.7%	2,772	105.1	NM	0.9x
TECHNODRUG	57.3	57.8	-9.8%	7,563	795.6	0.0x	2.0x
SEAPEARL	65.9	72.8	-9.5%	7,957	6116	22.1x	3.4x
SALAMCRST	20.2	22.3	-9.4%	1,987	19.8	NM	1.1x
SALVOCHEM	46.9	51.4	-8.8%	3,050	217.3	23.0x	2.8x
RUPALILIFE	149.6	163.3	-8.4%	4,490	87.5	NM	NM

Table 5: Top Ten Most Traded Shares

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
BATBC	408.9	332.0	+23.2%	220,806	1,386.2	12.7x	4.2x
SQURPHARMA	236.4	214.2	+10.4%	209,557	1,133.7	10.4x	1.7x
CITYBANK	24.3	20.1	+20.9%	32,734	1,027.6	5.0x	0.8x
UNILEVERCL	2,986.9	2,532.3	+18.0%	57,570	886.5	64.9x	26.3x
TECHNODRUG	57.3	57.8	-9.8%	7,563	795.6	0.0x	2.0x
UTTARABANK	25.5	21.7	+17.5%	21,057	728.9	5.4x	0.9x
SEAPEARL	65.9	72.8	-9.5%	7,957	6116	22.1x	3.4x
TRUSTBANK	31.4	26.7	+17.6%	29,036	609.9	6.8x	1.1x
BRACBANK	46.9	37.4	+25.4%	82,999	563.9	8.5x	1.2x
ROBI	30.5	23.7	+28.7%	159,757	514.4	34.3x	2.5x

Table 6: Most Appreciated YTD in BRAC EPL Universe

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
UNILEVERCL	2,986.9	+47.9%	57,570	64.9x	26.3x
BRACBANK	46.9	+44.1%	82,999	8.5x	1.2x
CITYBANK	24.3	+24.9%	32,734	5.0x	0.8x
HEIDELBCEM	294.5	+23.0%	16,640	41.3x	4.1x
ISLAMIBANK	39.3	+20.6%	63,273	9.7x	0.9x
JAMUNAOIL	195.4	+16.0%	21,577	5.3x	0.9x
PRIMEBANK	23.9	+13.8%	27,062	4.7x	0.8x
DUTCHBANGL	57.0	+13.3%	50,093	6.5x	1.0x
SQURPHARMA	236.4	+12.4%	209,557	10.4x	1.7x
MPETROLEUM	220.6	+11.1%	23,872	5.1x	1.0x

Table 7: Sector Indices

Sector Name	Week Close*	Week Open*	Year Open*	Δ% Week	Δ% YTD
Bank	1560.7	1,339.3	1,455.32	+16.53%	+7.24%
NBFI	1,405.2	1,119.2	1,902.52	+25.56%	-26.14%
Mutual Fund	745.1	635.8	876.90	+17.19%	-15.03%
General Insurance	3,421.4	3,444.2	3,489.09	+8.82%	-1.94%
Life Insurance	2,128.5	1,929.6	2,637.78	+10.31%	-19.31%
Telecommunication	5,279.4	4,194.9	4,945.60	+25.85%	+6.75%
Pharmaceutical	3,366.0	3,196.6	3,732.58	+5.30%	-9.82%
Fuel & Power	1,351.8	1,189.7	1,691.80	+13.63%	-20.10%
Cement	2,557.9	2,266.2	2,523.22	+12.87%	+1.37%
Services & Real Estate	1,463.2	1,398.0	1,518.57	+4.67%	-3.64%
Engineering	3,307.8	2,965.7	4,520.40	+11.53%	-26.83%
Food & Allied	19,154.2	16,003.1	21,180.76	+19.69%	-9.57%
IT	2,683.5	2,527.0	2,894.80	+6.19%	-7.30%
Textile	1,345.3	1,181.7	1,658.23	+13.85%	-18.87%
Paper & Printing	6,982.4	6,523.7	10,093.63	+7.03%	-30.82%
Tannery	2,537.7	2,350.5	3,103.94	+7.97%	-18.24%
Jute	16,634.4	16,577.1	17,683.51	+0.35%	-5.93%
Ceramics	557.4	477.1	694.56	+16.84%	-19.75%
Miscellaneous	4,298.6	4,243.5	4,265.32	+1.30%	+0.78%

Table 8: Sector Trading Matrix

Sector Name	Daily average this Week	Daily average last Week	% Change	% of Total Turnover	PE	PB
Bank	1,461.5	543.8	+168.75%	+18.24%	8.1x	0.7x
NBFI	249.9	57.9	+331.78%	+3.12%	NM	NM
Mutual Fund	242.5	177.6	+36.53%	+3.03%	NM	0.7x
General Insurance	278.9	139.6	+99.73%	+3.48%	17.8x	1.5x
Life Insurance	166.6	149.7	+11.31%	+2.08%	NM	NM
Telecommunication	217.6	75.3	+188.84%	+2.72%	14.6x	4.1x
Pharmaceutical	1,624.7	1,058.1	+53.54%	+20.27%	17.1x	1.8x
Fuel & Power	238.7	94.6	+152.25%	+2.98%	23.3x	0.8x
Cement	185.2	138.0	+34.26%	+2.31%	20.6x	2.7x
Services & Real Estate	359.3	190.7	+88.39%	+4.48%	25.3x	0.6x
Engineering	606.5	270.0	+124.62%	+7.57%	16.1x	1.2x
Food & Allied	915.3	490.4	+86.63%	+11.42%	18.7x	5.9x
IT	307.4	325.1	-5.44%	+3.84%	29.1x	2.3x
Textile	629.2	425.6	+47.85%	+7.85%	NM	0.9x
Paper & Printing	102.2	75.4	+35.48%	+1.28%	45.0x	1.4x
Tannery	75.0	41.2	+82.23%	+0.94%	47.9x	2.6x
Jute	33.5	33.1	+1.13%	+0.42%	NM	NM
Ceramics	69.9	40.1	+74.49%	+0.87%	66.0x	1.5x
Miscellaneous	250.5	109.7	+128.25%	+3.13%	39.6x	1.8x

Table 9: Least Appreciated YTD in BRAC EPL Universe

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
IPDC	26.2	-52.2%	10,209	29.2x	1.5x
DOREENPWR	29.9	-51.0%	5,415	7.5x	0.6x
BBSCABLES	30.4	-39.1%	6,436	NM	0.9x
ACI	160.0	-38.5%	12,193	NM	16x
RENATA	754.3	-38.1%	86,516	37.7x	2.7x
BSCPLC	135.8	-38.0%	22,394	11.6x	1.5x
SUMITPOWER	21.2	-37.6%	22,639	29.9x	0.5x
WALTONHIL	665.3	-36.5%	201,538	15.6x	1.8x
UPGDCL	148.5	-36.5%	86,085	11.5x	2.5x
RUNNERAUTO	30.9	-36.2%	3,508	NM	0.5x

Important News: Business, Economy & Sector

Economy faces fresh risks if stability not restored soon: S&P

- Bangladesh's political crisis has further undermined sovereign credit support since S&P Global Ratings lowered its long-term sovereign credit rating on July 30 this year, the American credit rating agency said yesterday.

<https://www.thedailystar.net/business/news/economy-faces-fresh-risks-if-stability-not-restored-soon-86>

Security concerns slow clearance of goods from ports

- As security concerns continue to cloud the nation, importers and exporters called for the swift formation of an interim government to stabilise the law and order situation.

<https://www.thedailystar.net/business/news/security-concerns-slow-clearance-goods-ports-3672121>

Factories yet to start running in full swing for a lack of security

- Factories are yet to start running in full swing for a lack of law and order since Sheikh Hasina resigned from the post of prime minister three days ago in the face of a mass uprising.

<https://www.thedailystar.net/business/news/factories-yet-start-running-full-swing-lack-security-3672116>

BANK | ATMs out of cash as money supply disrupted

- Bankers said most ATMs were out of cash and even many branches were running low on cash as money supply had been disrupted due to inadequate security over the last several days.

<https://www.thedailystar.net/business/news/atms-out-cash-money-supply-disrupted-3672131>

BANK | All 4 BB deputy governors agree to resign in face of protest from officials

- Earlier in the day, Bangladesh bank officials called for the resignation of the governor of Bangladesh Bank and four deputy governors, accusing them of facilitating the plundering of the country's financial resources.

<https://www.tbsnews.net/economy/banking/bb-officials-demand-governors-while-sayedur-quits>

BANK | Banks' chief anti-money laundering officers called to BFIU meeting today

- A senior official at the BFIU told TBS, "We will have a meeting with the chief anti-money laundering compliance officers of different banks in two phases on Thursday morning and afternoon.

<https://www.tbsnews.net/economy/banking/banks-chief-anti-money-laundering-officers-called-911986>

IMF says it is 'fully committed' to Bangladesh after protests oust PM

- Long-term lending from multilateral including the IMF, World Bank and the Asia Development Bank amounts to roughly a quarter of Bangladesh's GDP, according to emerging market experts Tellimer, making their continued backing key to the country's economy.

<https://thefinancialexpress.com.bd/economy/bangladesh/imf-says-it-is-fully-after-protests-oust-pm>

Assessing impact of Bangladesh events on its loan programme: World Bank

- The World Bank's board in June approved two projects totalling USD 900 Mn to help Bangladesh strengthen fiscal and financial sector policies and improve urban infrastructure to ensure sustainable and climate-resistant growth.

<https://thefinancialexpress.com.bd/economy/bangladesh/assessing-impact-loan-programme-world-bank>

Restore law and order in the interest of economy: DCCI

- Dhaka Chamber of Commerce and Industry (DCCI) has called for immediate steps to restore law and order in the interest of the country's economy and stability. It also urged immediate formation and declaration of the interim government in a lawful manner to contain economic losses.

<https://today.thefinancialexpress.com.bd/trade-market/restore-law-and-order-in-the-interest-0633>

BANK | Bangladesh Bank now fully open to journalists: BB deputy governor

- Bangladesh Bank today withdrew restrictions on journalists' entry to the central bank headquarters. Bangladesh Bank Deputy Governor Kazi Sayedur Rahman shared the information in a meeting with the Economic Reporters' Forum (ERF) at the BB office in Dhaka's Motijheel.

<https://www.thedailystar.net/business/news/bangladesh-bank-now-fully-open-journalists-bb-746>

No time to spare in stabilising economy: experts

- Bangladesh has no time to spare when it comes to ensuring the stability of the economy, which has fallen into a crisis mainly due to the absence of democracy for over a decade. The challenges include high inflation, falling foreign exchange reserves, the high burden of default loans, poor governance in the banking sector and, above all, corruption.

<https://www.thedailystar.net/business/news/no-time-spare-stabilising-economy-experts-3670436>

High inflation, banking crisis are key hurdles for new govt: analysts

- The interim government's immediate task should be addressing inflation. The economy has been suffering from high inflationary pressure for years," said Fahmida Khatun, executive director at the Centre for Policy Dialogue.

<https://www.thedailystar.net/business/news/high-inflation-banking-crisis-are-key-hurdles-new-411>

USD 800 Mn budget support: ADB postpones its mission halfway amid unrest

- Amid foaming unrest in Bangladesh over the students' job quota reform movement, the Asian Development Bank (ADB) has postponed halfway its fact-finding mission on an assured USD 800 Mn worth of budgetary support to the country.

<https://thefinancialexpress.com.bd/economy/bangladesh/800m-budget-support-adb-postpones-unrest>

Foreign fund outflow is feared to accelerate from market

- The deepening political crisis and fierce clashes centering on the students' non-cooperation movement severely affected the foreign investors' sentiment, which market experts fear will intensify their selloffs. The faith of foreign investors in the capital market had already eroded due to the negative economic outlook and repeated devaluation of the local currency, while the latest violence and Internet blackout added to the problem, market experts say.

<https://thefinancialexpress.com.bd/stock/bangladesh/foreign-fund-outflow-is-feared-to-market>

RMG | RMG exporters expect new vigour in business

- The apparel manufacturers are now planning to reopen their production units and restart with new vigor as they have been facing shutdowns, and difficulties in transportation and shipment of goods for more than one month because of the political crisis.

<https://www.thedailystar.net/business/news/rmg-exporters-expect-new-vigour-business-3670426>

BANK | Banks see lower offshore lending amid forex crisis

- Lending from offshore units of banks in Bangladesh has declined amid the ongoing foreign exchange crisis, leaving the segment in a fragile situation. By the end of March this year, the total disbursed loans of offshore banking units (OBU) stood at about BDT 724.37 Bn, down 7.68% year-on-year, as per the latest central bank data.

<https://www.thedailystar.net/business/news/banks-see-lower-offshore-lending-amid-forex-crisis-3670391>

Remittance hit 10-month low in July

- July's receipts were lower by 3.2% year-on-year as banks could not collect the money sent home by migrant workers because of a five-day internet blackout across the country. Remittance receipts were USD 1.97 Bn in July last year, according to Bangladesh Bank Spokesperson Md Mezbaul Haque.

<https://www.thedailystar.net/business/news/remittance-hit-10-month-low-july-3667761>

Apprehensions rife over future exports

- The ongoing unrest and curfew have raised apprehensions over Bangladesh's future exports on the back of data corrections by Bangladesh Bank showing that almost all major sectors suffered a drop in shipments last fiscal year.

<https://www.thedailystar.net/business/news/apprehensions-rife-over-future-exports-3667751>

RMG | Bangladesh once again second biggest global RMG exporter: WTO

- Bangladesh has retained the second position in global garment trade with a 7.4% market share although the country's exports, according to the World Trade Organisation (WTO), were USD 9 Bn less than the estimates of the Export Promotion Bureau (EPB).

<https://www.thedailystar.net/business/news/bangladesh-once-again-second-biggest-global-rmg-exporter-wto-3668711>

BANK | Banks see profit boost in H1 riding on interest rate rise

- Out of 36 banks listed on the stock exchange, 28 have published their financial statements for the January-June period so far. Among them, 20 banks posted profit growth, 7 reported declines, and one incurred a loss. BRAC Bank made the highest profit of BDT 5.91 Bn during the first half, while AB Bank was the lowest profit maker.

<https://www.tbsnews.net/economy/stocks/banks-see-profit-boost-h1-riding-interest-rate-rise-907811>

NBFI | Leading NBFIs return to growth in Q2, with restrictions on rate removed

- Despite economic challenges amid high inflation, the leading non-bank financial institutions (NBFIs) posted higher profits in the second quarter (Q2) through June this year, driven by a higher interest spread. In May this year, the average interest spread of NBFIs stood at 2.92, up from 0.37% a year before, according to the Bangladesh Bank.

<https://thefinancialexpress.com.bd/stock/bangladesh/leading-nbfis-return-to-growth-in-q2-with-restrictions-on-rate-removed>

TRADE | Kamalapur ICD-bound container congestion hits Ctg port

- The port's yard is currently grappling with 2,346 TEUs (Twenty-foot equivalent units) of Kamalapur ICD-bound containers, much higher than its capacity of 876 TEUs, the port officials said.

<https://www.thedailystar.net/business/news/kamalapur-icd-bound-container-congestion-hits-ctg-port-3668801>

RMG | Textile industry owners urge finance minister to release accepted bills

- Textile industry owners have urged the finance minister to defer the installment of their term loans till January 2025 for the "survival of the country's apparel export" and urged the release of their accepted/mature bills from banks to pay their employees.

<https://www.tbsnews.net/economy/industry/textile-industry-owners-urge-finance-minister-release-accepted-bills-907631>

Important News: Stocks

ISLAMIBANK | Islami Bank rejects cheque seeking to withdraw BDT 5.48 Bn

- An official of the Shariah-based bank, requesting anonymity, said their Khatunganj corporate branch in Chattogram received the cheque issued by Top Ten Trading Company.

<https://www.thedailystar.net/business/news/islami-bank-rejects-cheque-seeking-withdraw-tk-548cr-3671776>

EXCHANGE | BSEC top executives hanging between stay and leave orders of interim govt

- The chairman of the Bangladesh Securities and Exchange Commission (BSEC), Prof. Shibli Rubayat UI Islam and Commissioner Dr. ATM Tariquzzaman told The FE that they would do as instructed by the interim government, which is expected to be sworn in Thursday night.

<https://today.thefinancialexpress.com.bd/stock-corporate/bsec-top-executives-hanging-between-stay-and-leave-orders-of-interim-govt-1723049622>

ISLAMIBANK | Islami Bank employees demonstrate in front of bank's HQ

- A group of officials and staff of Islami Bank Bangladesh demonstrated today in front of the bank's head office in Dhaka's Motijheel, protesting for being deprived of official benefits and promotions over the last 15 years.

<https://www.thedailystar.net/business/news/islami-bank-employees-demonstrate-front-banks-hq-3670641>

OLYMPIC | Olympic Industries to set up chanachur factory with BDT 230 Mn investment

- Olympic Industries Limited — a leading biscuit manufacturer in the country — has decided to set up machinery for making chanachur with a fresh investment of BDT 227.1 Mn. The company will import the brand-new capital machinery from India for snack food-making plants with standard accessories for making Chanachur.

<https://www.tbsnews.net/economy/stocks/olympic-industries-set-chanachur-factory-tk23cr-81>

EXCHANGE | Inflation, forex crisis, gas shortage bite multinational firms in Apr-Jun

- Multinational companies (MNCs) engaged in the country's manufacturing sector bore the brunt in the April-June quarter of this year due to high inflation, a forex crisis, BDT devaluation, and gas shortages. However, amid the economic crisis, Linde, Marico, Reckitt Benckiser, and Singer saw their revenue rise.

<https://www.tbsnews.net/economy/stocks/inflation-forex-crisis-gas-shortage-bite-multinational-firms-361>

EXCHANGE | Brain Station 23 backtracks from SME Board listing amid business risks

- Brain Station 23 Limited withdrew the Qualified Investor Offer (QIO) on the SME board of the stock exchange a month before the subscription, as its business is not on the right track for public investment.

<https://www.tbsnews.net/economy/stocks/brain-station-23-backtracks-sme-board-listing-amid-876>

EBL | EBL earns 30% higher profit in Q2

- Eastern Bank Ltd (EBL) experienced a 30% year-on-year growth in consolidated profit to BDT 1.76 Bn in April-June (Q2), mainly supported by higher interest income. Its consolidated profit in January-June was also up 33% to BDT 3.22 Bn, compared to the same period a year ago for the same reason.

<https://thefinancialexpress.com.bd/stock/bangladesh/ebel-earns-30pc-higher-profit-in-q2>

EXCHANGE | QIO subscription for Brain Station opens Sept 1

- Brain Station 23 PLC, a software company, will raise BDT 50 Mn from the SME market through a qualified investors offer (QIO) to procure computers and IT equipment for facilitating business expansion.

<https://thefinancialexpress.com.bd/stock/bangladesh/qio-subscription-for-brain-station-opens-sept-1>

EXCHANGE | Why equity market fails to keep pace with GDP growth

- Bangladesh's nominal GDP more than tripled in the decade through FY24 to BDT 50.50 Tn, according to the Bangladesh Bureau of Statistics (BBS), but the equity market rose only 11.6% to BDT 3.63 Tn during the same period.

<https://today.thefinancialexpress.com.bd/stock-corporate/why-equity-market-fails-to-keep-pace418>

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