

Weekly Market Update

Capital Market Overview

The market closed in red this week. The benchmark index DSEX (-3.11%) lost -164.30 points and closed the week at 5,119.42 points. The blue-chip index DS30 (-3.20%) lost -65.13 points and stood at 1,967.92 points. The Shariah-based index DSES (-4.23%) lost -47.98 points and stood at 1,086.29 points. The large cap index CDSET (-2.43%) lost -26.04 points and closed at 1,044.45 points. DSEX, DS30, DSES and CDSET showed YTD returns of -1.86%, +1.45%, -7.07%, -2.03%, respectively.

Total Turnover During The Week (DSE): BDT 26.1 billion (USD 214 million)

Average Daily Turnover Value (ADTV): BDT 5.2 billion (Δ Week: -20.5%)

Market P/E: 15.4x

Daily Index Movement during the Week

The market performed five sessions this week. It started negatively on Sunday (-1.54%) but turned positive on Monday (+0.49%). In the following sessions, it remained negative on Tuesday (-0.58%) and Wednesday (-1.55%) but ended the week on a positive note on Thursday (+0.06%).

Sectoral Performance

· Most of the financial sectors registered negative performance this week. NBFI experienced the highest loss of -4.98% followed by Mutual Fund (-3.18%), Bank (-2.59%), Life Insurance (-2.12%), and General Insurance (+2.35%).

· All the non-financial (large-cap) sectors registered negative performance this week. Engineering experienced the highest loss of 4.29% followed by Fuel & Power (-3.72%), Food & Allied (-3.35%), Pharmaceutical (-2.37%), and Telecommunication (-1.75%).

Macroeconomic Arena

Investment promotion agencies receive USD 1.85 Bn in proposals in eight months. Govt easing visa system for foreign investors. TEXTILE, BANK | Nassa's BDT 40 Bn loan being rescheduled. Bending NTBs must to unlock BD-EU trade bonanza. BANK | Deposit growth returns to double digits after 17 months. BANK | Post-merger payouts: Depositors face 6-month to 5-year wait. FUEL & POWER | Dithering clouds solar power future. IMF cuts Bangladesh growth forecast to 4.9% for FY26. Toothpaste, food or toys: Japanese firms bet bigger on Bangladesh. E-waste could bring USD 500 Mn a year: expert. Most SoEs under industries ministry incurring losses, says secretary. Foreign investors flee Bangladesh stocks amid political turbulence.

BANK | Strong growth in farm loan as disbursement hits BDT 26.72 Bn. BANK | Conventional banks race to fill Islamic banking void. BANK | Govt assurance raises hopes of general shareholders in Islamic bank merger. BANK, MFS | Bank-to-MFS and MFS-to-MFS money transfers via NPSB to start from 1 Nov. BANK | BB slashes loan provisioning rates to boost agricultural, CMSME lending. BANK | Short-term foreign loans to private sector hit 8-month low at USD 9.55 Bn. FDI sees a modest uptick, but fresh investment still lags behind. Bangladesh eyes EPA, FTA with EU. BANK, NBFI | 5 key changes in new deposit law for bank, NBFI depositors.

Stock Market Arena

FEKDIL | Far East Knitting's profit rises 4% to BDT 374 Mn in FY25. LANKABAFIN | LankaBangla Finance posts 37% profit drop, skips dividend for 2024. APEXTANRY | Apex Tannery share slumps 12% following no dividend announcement. SHAHJABANK, LANKABAFIN | Shahjalal Islami Bank director to transfer shares to LankaBangla Finance. EXCHANGE | Falling yields give fresh bout of energy to T-bond secondary market. EXCHANGE | BD achieves milestones in local currency bond market reforms: IMF. ROBI | Robi's SmartPay gets cenbank approval to operate as digital payment service. MITHUNKNIT | Why a Chinese investor's bid to take over Mithun Knitting failed again. EXCHANGE | 5-year bond yield dips below policy rate. EXCHNGE | BSEC set to revamp IPO rules for fairer price discovery. BDPAINITS | BD Paints invests BDT 1 Bn in new Gazipur factory, eyes BDT 2.50 Bn in annual revenue. DESCO | DESCO shows signs of recovery as losses shrink 75% in FY25.

DSEX ended in Red (-3.11%) in the week

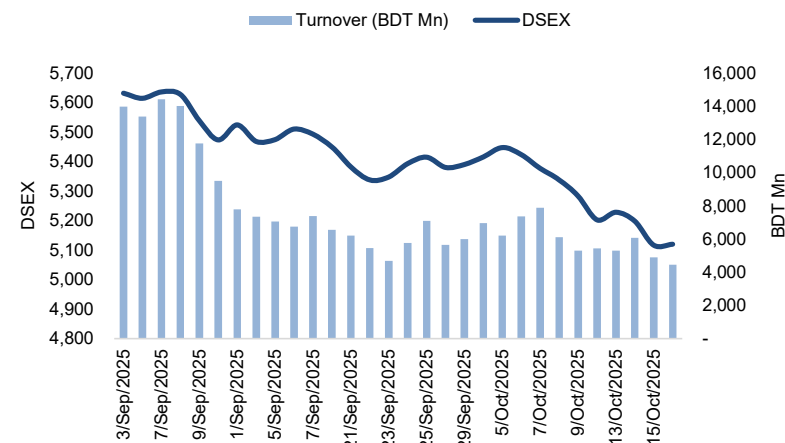
Table 1: Index

Index	Closing*	Opening*	Δ(Pts)	30-Dec-2024	Δ% Week	Δ% YTD
DSEX	5,119.42	5,283.72	-164.30	5,216.44	-3.11%	-1.86%
DS30	1,967.92	2,033.04	-65.13	1,939.73	-3.20%	1.45%
DSES	1,086.29	1,134.27	-47.98	1,168.90	-4.23%	-7.07%
CDSET	1,044.45	1,070.49	-26.04	1,066.09	-2.43%	-2.03%

Table 2: Market Statistics

		This Week	Last Week	% Change
Mcap	Mn BDT	6,992,850	7,171,268	-2.49%
	Mn USD	57,392	58,856	
Turnover	Mn BDT	26,111	32,856	-20.53%
	Mn USD	214	270	
Average Daily Turnover	Mn BDT	5,222	6,571	-20.53%
	Mn USD	43	54	
Volume	Mn Shares	817	1,035	-21.07%

Figure 1: DSEX & Turnover in Last Four Weeks



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Table 3: Top Ten Gainers

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
ICBIBANK	2.7	2.2	+22.7%	1,795	6.7	NM	NM
SIMTEX	27.7	24.3	+14.0%	2,205	615.5	28.6x	1.2x
PRAGATILIF	273.2	245.6	+11.2%	8,891	721.5	NM	NM
PEOPLESINS	40.0	36.0	+11.1%	1,848	152.8	12.5x	1.1x
BNICL	50.3	45.4	+10.8%	2,226	131.1	11.6x	1.7x
SIPLC	62.0	56.2	+10.3%	2,480	396.5	10.9x	2.3x
PIONEERINS	56.8	51.5	+10.3%	5,555	371.6	13.1x	1.3x
PURABIGEN	22.8	21.2	+7.5%	1,364	63.8	8.4x	1.5x
DOMINAGE	22.1	20.7	+6.8%	2,267	994.6	NM	1.3x
ORIONINFU	492.6	461.5	+6.7%	10,029	953.2	NM	31.4x

Table 4: Top Ten Losers

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
ILFSL	1.1	1.5	-26.7%	244	1.8	NM	NM
KBPPWBIL	113.6	142.8	-20.4%	11,142	691.2	NM	9.5x
FASFIN	1.2	1.5	-20.0%	179	1.1	NM	NM
DAFODILCOM	44.1	53.4	-17.4%	2,201	21.5	NM	3.4x
ISNLTD	80.7	96.8	-16.6%	881	171.7	NM	29.3x
GEMINISEA	138.9	165.5	-16.1%	1,595	36.0	NM	11.3x
BIFC	2.7	3.2	-15.6%	272	0.6	NM	NM
SEAPEARL	36.2	42.8	-15.4%	4,371	201.4	NM	2.2x
FAREASTFIN	1.1	1.3	-15.4%	180	10.7	NM	NM
ARAMIT	177.4	209.5	-15.3%	1,064	8.6	46.1x	1.4x

Table 5: Top Ten Most Traded Shares

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
DOMINAGE	22.1	20.7	+6.8%	2,267	994.6	NM	1.3x
ORIONINFU	492.6	461.5	+6.7%	10,029	953.2	NM	31.4x
CVOPRL	184.2	212.8	-13.4%	5,115	837.7	48.2x	14.0x
SAPORTL	44.6	44.4	+0.5%	10,564	777.9	16.6x	1.3x
PRAGATIINS	81.2	77.6	+4.6%	5,984	759.8	14.7x	1.5x
PRAGATILIF	273.2	245.6	+11.2%	8,891	721.5	NM	NM
KBPPWBIL	113.6	142.8	-20.4%	11,142	691.2	NM	9.5x
RUPALILIFE	106.4	114.6	-7.2%	3,194	687.7	NM	NM
SQURPHARMA	209.0	212.9	-1.8%	185,268	626.7	7.9x	1.4x
SIMTEX	27.7	24.3	+14.0%	2,205	615.5	28.6x	1.2x

Table 6: Most Appreciated YTD in BRAC EPL Universe

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
BRACBANK	68.6	+57.5%	136,578	9.7x	1.6x
ENVOYTEX	54.6	+38.6%	9,158	6.5x	0.9x
BXPHARMA	110.7	+35.7%	49,385	7.7x	1.0x
BSRMSTEEL	64.4	+26.8%	24,211	5.5x	0.8x
IDLC	38.9	+24.9%	16,979	7.3x	0.8x
CROWNCEMNT	54.0	+24.1%	8,019	12.3x	0.9x
MARICO	2,764.9	+21.1%	87,094	14.2x	26.1x
ESQUIRENIT	23.4	+20.0%	3,157	10.0x	0.4x
CITYBANK	23.8	+20.0%	36,205	3.3x	0.7x
ACI	165.8	+19.0%	14,563	NM	2.5x

*BDT

*BDT Mn

Table 7: Sector Indices

Sector Name	Week Close*	Week Open*	Year Open*	Δ% Week	Δ% YTD
Bank	1,421.4	1,459.2	1,429.64	-2.59%	-0.58%
NBFI	999.6	1,052.0	1,188.21	-4.98%	-15.87%
Mutual Fund	539.0	556.7	603.30	-3.18%	-10.66%
General Insurance	3,115.4	3,043.8	2,772.79	+2.35%	+12.35%
Life Insurance	2,043.5	2,087.8	1,827.34	-2.12%	+11.83%
Telecommunication	4,835.2	4,921.5	5,185.99	-1.75%	-6.76%
Pharmaceutical	2,924.1	2,995.2	2,959.70	-2.37%	-1.20%
Fuel & Power	1,102.2	1,144.9	1,108.63	-3.72%	-0.58%
Cement	1,921.0	1,972.9	1,957.26	-2.63%	-1.85%
Services & Real Estate	990.2	1,040.1	1,013.65	-4.80%	-2.31%
Engineering	2,380.9	2,487.7	2,496.75	-4.29%	-4.64%
Food & Allied	13,525.6	13,995.1	17,177.59	-3.35%	-21.26%
IT	1,801.1	1,965.5	1,994.92	-8.37%	-9.72%
Textile	1,116.0	1,170.5	1,093.38	-4.66%	+2.07%
Paper & Printing	4,792.3	5,351.9	3,998.20	-10.46%	+19.86%
Tannery	2,017.0	2,083.6	2,020.25	-3.20%	-0.16%
Jute	11,885.8	13,568.0	14,455.60	-12.40%	-17.78%
Ceramics	372.2	407.7	359.12	-8.71%	+3.64%
Miscellaneous	4,034.0	4,118.2	4,252.62	-2.05%	-5.14%

Table 8: Sector Trading Matrix

Sector Name	Daily Avg this Week	Daily Avg last Week	% Change	% of Total Turnover	PE	PB
Bank	433.6	554.6	-21.82%	+8.53%	NM	0.8x
NBFI	94.3	121.6	-22.46%	+1.86%	NM	NM
Mutual Fund	99.9	119.6	-16.45%	+1.97%	NM	0.5x
General Insurance	657.7	758.1	-13.24%	+12.94%	15.0x	1.3x
Life Insurance	397.8	596.8	-33.35%	+7.82%	NM	NM
Telecommunication	143.8	182.8	-21.32%	+2.83%	14.2x	4.1x
Pharmaceutical	586.5	645.3	-9.12%	+11.54%	12.7x	1.5x
Fuel & Power	309.0	411.2	-24.84%	+6.08%	16.5x	0.6x
Cement	29.8	43.1	-30.94%	+0.59%	21.1x	2.0x
Services & Real Estate	224.9	263.3	-14.58%	+4.42%	24.1x	0.4x
Engineering	462.9	534.4	-13.38%	+9.11%	14.4x	0.8x
Food & Allied	281.6	395.0	-28.72%	+5.54%	18.8x	3.9x
IT	186.2	281.8	-33.92%	+3.66%	20.0x	1.5x
Textile	560.7	623.7	-10.09%	+11.03%	NM	0.8x
Paper & Printing	147.3	279.9	-47.39%	+2.90%	NM	1.0x
Tannery	114.4	121.4	-5.70%	+2.25%	NM	1.7x
Jute	24.3	45.3	-46.32%	+0.48%	NM	NM
Ceramics	25.7	42.0	-38.72%	+0.51%	NM	1.1x
Miscellaneous	303.1	380.2	-20.29%	+5.96%	86.8x	1.7x

Table 9: Least Appreciated YTD in BRAC EPL Universe

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
BATBC	254.4	-30.8%	137,376	11.1x	2.6x
POWERGRID	29.2	-30.1%	26,683	NM	0.2x
RENATA	449.4	-29.2%	51,545	18.3x	1.5x
ADNTEL	63.8	-25.1%	4,125	11.3x	2.0x
LANKABAFIN	14.1	-24.2%	7,598	35.3x	0.7x
BARKAPOWEE	7.5	-23.5%	1,766	35.7x	0.3x
RECKITT BEN	3,346.5	-23.1%	15,812	21.0x	41.9x
KPCL	10.4	-20.6%	4,133	30.6x	0.6x
ISLAMIBANK	38.9	-19.6%	62,629	NM	0.9x
GPHISPAT	17.8	-19.5%	8,613	22.6x	0.3x

Important News: Business, Economy & Sector

Investment promotion agencies receive USD 1.85 Bn in proposals in eight months

- Bangladesh's investment promotion agencies have collectively received approximately USD 1.85 Bn in investment proposals from both domestic and foreign entities over the first eight months of 2025. Around 3,500 organisations submitted these proposals, which the Bangladesh Investment Development Authority (Bida) is now working to convert into actual investments.

<https://www.tbsnews.net/economy/investment-promotion-agencies-receive-185b-proposals-eight-months-1261661>

Govt easing visa system for foreign investors

- The government is working to modernise the visa system for foreign investors by digitising fee payments and tightening regulations with tougher penalties for malpractice, according to the Bangladesh Investment Development Authority (Bida).

<https://www.thedailystar.net/business/news/govt-easing-visa-system-foreign-investors-4011236>

TEXTILE, BANK | Nassa's BDT 40 Bn loan being rescheduled

- On an avowed purpose of facilitating production and protecting jobs in beleaguered Nassa Group, the defaulter kingpin's loan worth nearly BDT 40 Bn out of its accumulated debts is set to be rescheduled. One of the giant apparel makers in Bangladesh, NASSA's loans have been taken from five commercial banks, insiders said Wednesday, as the bailout is prepared by the current interim government.

<https://today.thefinancialexpress.com.bd/first-page/nassas-tk-40b-loan-being-rescheduled-1760554018>

Bending NTBs must to unlock BD-EU trade bonanza

- On a note of readiness to expand trade and investment with Bangladesh, the European Union (EU) has listed out 60 types of non-tariff barriers (NTBs) as major hindrances and sought remedies. The 27-nation economic bloc has outlined such barriers under 13 categories in a document compiled by the EU Delegation in collaboration with EU-member states, official sources said.

<https://today.thefinancialexpress.com.bd/first-page/bending-ntbs-must-to-unlock-bd-eu-trade-bonanza-1760461346>

BANK | Deposit growth returns to double digits after 17 months

- After 17 consecutive months, bank deposit growth has returned to double digits, reaching 10.02% at the end of August, according to Bangladesh Bank data. From March 2024 to July 2025, deposit growth had remained in single digits – at 8.50% in July. The last double-digit growth was recorded in February 2024 at 10.43%.

<https://www.tbsnews.net/economy/banking/deposit-growth-returns-double-digits-after-17-months-1261756>

BANK | Post-merger payouts: Depositors face 6-month to 5-year wait

- Individual depositors of five troubled shariah-based banks set to merge will receive their repayments within six months to a maximum of five years. The Bangladesh Bank (BB) has drawn up a detailed roadmap outlining specific timelines for the repayment process, officials said.

<https://www.thedailystar.net/business/news/post-merger-payouts-depositors-face-6-month-5-year-wait-4011261>

FUEL & POWER | Dithering clouds solar power future

- Bangladesh's solar ambitions seem losing steam as 17 recently proposed solar-power plants, each offering the reduced tariffs ever, have been left waiting for approval while some previously contracted ones lie in limbo. Sources say the "bureaucratic dithering" is frustrating sponsors, foreign investors and energy experts alike, as the current push--locally and globally--is for transition to clean, renewable energy to save the planet from disasters of global warming.

<https://today.thefinancialexpress.com.bd/first-page/dithering-clouds-solar-power-future-1760554134>

IMF cuts Bangladesh growth forecast to 4.9% for FY26

- The International Monetary Fund (IMF) has lowered Bangladesh's economic-growth projection for the fiscal year 2025-26 to 4.9% from the previous 5.4% made in June. In its latest World Economic Outlook for October 2025 released Tuesday, the multilateral lender also projected that the rate of inflation would stand at 8.7% in FY26, an upward revision of its June projection of 6.2%.

<https://today.thefinancialexpress.com.bd/first-page/imf-cuts-bangladesh-growth-forecast-to-49pc-for-fy26-1760461543>

Toothpaste, food or toys: Japanese firms bet bigger on Bangladesh

- Japanese companies are showing more interest in investing in Bangladesh, expanding existing operations and launching new ventures as they tap into the country's large consumer base and competitive labour market, according to Japanese trade officials and business leaders.

<https://www.thedailystar.net/business/news/toothpaste-food-or-toys-japanese-firms-bet-bigger-bangladesh-4010131>

E-waste could bring USD 500 Mn a year: expert

- Bangladesh is missing out on a potential USD 500 Mn economic opportunity every year due to the absence of a formal electronic waste (e-waste) management system, according to an expert. "In Bangladesh, we generate 2.2 kilogrammes of e-waste per person, with a financial value of over USD 500 Mn if 100% is recycled formally," Akter UI Alam, general secretary of the WEEE Society Bangladesh, said yesterday, citing data from the Global E-waste Monitor 2024.

<https://www.thedailystar.net/business/news/e-waste-could-bring-500m-year-expert-4010221>

Most SoEs under industries ministry incurring losses, says secretary

- The government has opened the door for private sector participation in running state-owned enterprises (SoEs) under the Ministry of Industries (Mol), as most of them have become loss-making ventures, Mol Secretary Md Obaidur Rahman said on Tuesday. "There are between 200 and 250 entities under the Mol. However, most of them are now incurring losses," he said without mentioning the reasons.

<https://today.thefinancialexpress.com.bd/last-page/most-soes-under-industries-ministry-incurring-losses-says-secretary-1760463306>

Foreign investors flee Bangladesh stocks amid political turbulence

- Foreign investors have retreated from Bangladesh's equity market once again amid persistent economic challenges and fears of political friction during the electoral transition. Economic reform measures taken by the interim government after the political changeover had given rise to optimism about a market turnaround, which is why foreign stakes in well-performing companies jumped until June this year compared to October last year

<https://today.thefinancialexpress.com.bd/stock-corporate/foreign-investors-flee-bangladesh-stocks-amid-political-turbulence-1760454675>

BANK | Bangladesh Bank buys USD 38 Mn more from market

- Bangladesh Bank (BB) today bought USD 38 Mn more from six commercial banks to rebuild foreign exchange reserves and maintain stability in the exchange rate. As a result, total USD purchases have hit USD 2.12 Bn since the beginning of this fiscal year.

<https://www.thedailystar.net/business/news/bangladesh-bank-buys-38-million-more-market-4009901>

BANK | 72% of transactions in Bangladesh still cash-based as informal economy dominates

- As per data in the payment system report, between December 2023 and December 2024, cash remained the primary mode of financial exchange across the country. Despite Bangladesh Bank's push towards a cashless society, more than 72% of all monetary transactions in the country are still conducted in cash, according to the central bank's latest payment system report.

<https://www.tbsnews.net/economy/banking/72-transactions-bangladesh-still-cash-based-informal-economy-dominates-1260796>

BANK | Five Shariah banks owe BDT 373.32 Bn to banks, FIs

- Five Shariah banks undergoing a merger are facing a massive collective liability of approximately BDT 373.32 Bn in fixed deposits owed to various banks and financial institutions, according to a report of the Bangladesh Bank released on Tuesday, reports UNB. Of them, the highest liability of BDT 101.85 Bn lies with First Security Islami Bank, while Union Bank has a liability of BDT 86.31 Bn. The Exim Bank has a liability of BDT 81.57 Bn, followed by the Social Islami Bank with a liability of BDT 57.91 Bn and the Global Islami Bank BDT 45.68 Bn.

<https://today.thefinancialexpress.com.bd/stock-corporate/five-shariah-banks-owe-tk-37332b-to-banks-fis-1760458135>

RMG | Cap exports rise as buyers look beyond China, Korea

- Once an overlooked corner of the accessories market, caps are now a growing contributor to Bangladesh's export portfolio, reflecting both shifting global trends and the country's ability to adapt and scale. According to data from the Export Promotion Bureau (EPB), Bangladesh exported USD 89.98 Mn worth of headgear in the first quarter of FY 2024-25.

<https://www.thedailystar.net/business/news/cap-exports-rise-buyers-look-beyond-china-korea-4010141>

More British investment coming to Bangladesh

- British businesses are increasingly optimistic about Bangladesh's investment climate and are planning to expand their footprint in the country in the coming years, said Baroness Rosie Winterton of Doncaster, the UK trade envoy for Bangladesh. According to official data, UK-Bangladesh bilateral trade in the fiscal year 2024-25 totalled GBP 3.9 Bn, of which Bangladesh's exports stood at GBP 3.4 Bn and the UK's exports to Bangladesh at around GBP 500 Mn.

<https://www.thedailystar.net/business/news/more-british-investment-coming-bangladesh-4009306>

FUEL & POWER | Private firms can now sell renewable power directly to customers

- Private investors can now set up renewable energy-based power plants, choose their customers, negotiate prices and use the national grid to deliver electricity -- removing the state-run Power Development Board (PDB) as the sole buyer and seller from the process, according to a new policy.

<https://www.thedailystar.net/business/news/private-firms-can-now-sell-renewable-power-directly-customers-4009276>

Bhutan wants to upgrade PTA with Bangladesh to FTA

- Bhutan is looking to transform its existing Preferential Trade Agreement (PTA) with Bangladesh, signed in December 2020, into a full-fledged Free Trade Agreement (FTA) to utilise the untapped business potential between the two countries, Bhutanese Ambassador Dasho Karma Hamu Dorjee said yesterday.

<https://www.thedailystar.net/business/news/bhutan-wants-upgrade-pta-bangladesh-fta-4009291>

BANK | LC openings surge to USD 6.3 Bn in September, reversing eight-month slump

- The value of Letters of Credit (LCs) opened in Bangladesh stood at USD 6.3 Bn 6.3 in September, marking a 17.29% increase from August, according to Bangladesh Bank's Monthly Economic Indicators report. The report shows that in August 2025, importers opened LCs worth USD 5.38 Bn. With September's rise, import activity has increased after eight months, though it remains below January 2025's figure of USD 6.84 Bn.

<https://www.tbsnews.net/economy/banking/lc-openings-surge-63b-september-reversing-eight-month-slump-1259961>

RMG | Chinese, Indian firms eye BD to invest in RMG sector

- A growing wave of Chinese and Indian companies is eyeing Bangladesh's textile and garment sector as an emerging alternative for relocation, driven by steep US tariffs and rising production costs. Industry insiders say global buyers, particularly from the United States, have been scouting for new sourcing hubs for years due to the US-China trade war.

<https://today.thefinancialexpress.com.bd/first-page/chinese-indian-firms-eye-bd-to-invest-in-rmg-sector-1760377675>

BANK | Strong growth in farm loan as disbursement hits BDT 26.72 Bn

- Disbursement of agricultural loans rose notably in August of the current fiscal year, reflecting higher demand for seasonal credit amid ongoing efforts to boost rural productivity. According to the latest data from Bangladesh Bank (BB), farm-loan disbursement stood at BDT 48.26 Bn during July-August of the fiscal year (FY) 2025-26, marking a 24.7% year-on-year rise from BDT 38.70 Bn disbursed in the same period of the FY2024-25.

<https://today.thefinancialexpress.com.bd/last-page/strong-growth-in-farm-loan-as-disbursement-hits-tk-2672b-1760378141>

BANK | Conventional banks race to fill Islamic banking void

- Conventional banks go jockeying to seize switching clientele through unconventional Islamic-banking operations as a vast market emerges as spinoffs from merger of five financially weakened shariah-based lenders, sources say. The readied merger of the five unconventional banks under reform recipes pursued by the Bangladesh Bank (BB) prompt the clients of Islamic banking to look for alternative but compliant lenders for their deposits.

<https://today.thefinancialexpress.com.bd/first-page/conventional-banks-race-to-fill-islamic-banking-void-1760377560>

BANK | Govt assurance raises hopes of general shareholders in Islamic bank merger

- A government announcement concerning shareholders of the five troubled Islamic banks being merged has raised hopes among general shareholders. "The matter of protecting investors' interests is being carefully examined in the merger process," reads an official statement issued by the Ministry of Finance on Monday.

<https://today.thefinancialexpress.com.bd/stock-corporate/govt-assurance-raises-hopes-of-general-shareholders-in-islamic-bank-merger-1760372271>

BANK, MFS | Bank-to-MFS and MFS-to-MFS money transfers via NPSB to start from 1 Nov

- Money can now be sent directly from banks to mobile financial service (MFS) wallets — such as bKash, Nagad, and Rocket — as well as from one MFS wallet to another, through the National Payment Switch Bangladesh (NPSB) platform starting from 1 November. The Bangladesh Bank announced the move in a circular issued by its Payment Systems Department today (13 October).

<https://www.tbsnews.net/economy/banking/bb-allows-money-transfers-banks-bkash-nagad-npsb-nov-fee-tk15-thousand-1259791>

BANK | BB slashes loan provisioning rates to boost agricultural, CMSME lending

- The central bank has issued a directive reducing the required loan provisioning rates for banks handling specific credit lines in the agricultural and CMSME (Cottage, Micro, Small, and Medium Enterprises) sectors, aiming to encourage greater participation by banks in disbursing these credits. The Bangladesh Bank in a circular issued today (13 October) instructed all banks to maintain provision at the rate of 1% against all unclassified standard; and Special Mention Account (SMA); Short Term Agricultural Credits and Cottage; Micro and Small (CMS) enterprise credits under CMSME sector till 31 December 2026. Earlier, banks were required to maintain provisions at the rate of 1% and 5% of outstanding loans against standard and SMA, respectively.

<https://www.tbsnews.net/economy/banking/bb-slashes-loan-provisioning-rates-boost-agricultural-cmsme-lending-1259821>

BANK | Short-term foreign loans to private sector hit 8-month low at USD 9.55 Bn

- The stock of short-term foreign loans to the private sector fell below USD 9.55 Bn again in August this year — the lowest in the past eight months. At the end of August, the outstanding short-term foreign debt stood at USD 9.55 Bn, down from USD 9.80 Bn in January this year. Compared to August 2024, when the figure was USD 11.18 Bn, the debt dropped by 14.58% year-on-year.

<https://www.tbsnews.net/economy/banking/short-term-foreign-loans-private-sector-hit-8-month-low-955b-1259131>

FDI sees a modest uptick, but fresh investment still lags behind

- Foreign investment in Bangladesh rose by 11% year-on-year to USD 303 Mn in the April-June quarter of the 2024-25 fiscal year, powered by a sharp spike in reinvested earnings by existing investors as the flow of equity capital dipped. Reinvested earnings surged by 600% year-on-year to USD 168 Mn in the fourth quarter of the previous fiscal year, according to the latest data from the Bangladesh Bank (BB).

<https://www.thedailystar.net/business/news/fdi-sees-modest-uptick-fresh-investment-still-lags-behind-4008146>

Bangladesh eyes EPA, FTA with EU

- Bangladesh plans to sign an Economic Partnership Agreement (EPA) with the European Union (EU) after completing a feasibility study and reviewing bilateral trade data, as part of its broader goal to eventually move towards a Free Trade Agreement (FTA). The development was discussed at a meeting between Commerce Adviser S K Bashir Uddin and an EU delegation at the Ministry of Commerce on Sunday. The EU team was led by EU Ambassador to Bangladesh Michael Miller.

<https://today.thefinancialexpress.com.bd/last-page/bangladesh-eyes-epa-fta-with-eu-1760293308>

BANK, NBFI | 5 key changes in new deposit law for bank, NBFI depositors

- The advisory council of the interim government has approved amendments to the Deposit Protection Ordinance, introducing sweeping changes that will affect millions of depositors, now, over 160 Mn, in banks and non-bank financial institutions (NBFIs).

<https://www.thedailystar.net/business/news/5-key-changes-new-deposit-law-bank-nbfi-depositors-4008741>

BANK | BB rejects Janata Bank's request to adjust BDT 270 Bn loss at Italian subsidiary

- The Bangladesh Bank (BB) has turned down Janata Bank's request to adjust four years of losses at its Italian subsidiary, Janata Exchange Company (JEC) SRL, by dissolving the state-run lender's maintained provision.

<https://www.thedailystar.net/business/economy/banks/news/bb-rejects-janata-banks-request-adjust-tk-27cr-loss-italian-subsiary-4008431>

JUTE | Govt permits 12 firms to export 2,984 tonnes of raw jute

- The Ministry of Commerce has granted approval to 12 local companies to export a total of 2,984 tonnes of raw jute. According to the circular, the ministry approved the exports on September 30, based on applications submitted through the Bangladesh Jute Association.

<https://today.thefinancialexpress.com.bd/last-page/govt-permits-12-firms-to-export-2984-tonnes-of-raw-jute-1760293133>

RMG | Garment exports to non-traditional markets stall amid global slowdown

- Bangladesh's readymade garment (RMG) exports to non-traditional markets recorded sluggish growth in the first quarter of the current fiscal year, reflecting persistent global demand weakness and economic uncertainty across key economies. Official data show that exports to new destinations - including Japan, Australia, India, Korea, China, Mexico, and Turkey - rose by only 0.77% year-on-year to USD 1.65 Bn during July-September quarter (Q1) of FY2025-26.

<https://today.thefinancialexpress.com.bd/last-page/garment-exports-to-non-traditional-markets-stall-amid-global-slowdown-1760201192>

Deregulated imports boosting economy, pressuring reserves

- Bangladesh sees a significant rise in import orders, with a leap in September, in what is seen as an early indication of the country's economic rebound after months of recession. According to the statistics available with the Bangladesh Bank (BB), the opening of fresh LCs, generally known as import orders, increased by over 13% to USD 6.22 Bn in September from the August count of USD 5.38 Bn.

<https://today.thefinancialexpress.com.bd/public/first-page/deregulated-imports-boosting-economy-pressuring-reserves-1760117919>

JUTE | Raw jute shortage deepens despite limited exports

- Even with the government's recent restrictions on export of raw jute, the commodity has almost disappeared from local markets, leaving mills struggling to find supplies. Farmers had previously received fair prices -- BDT 3,400-3,700 per maund from August to mid-September -- but rates have now soared to BDT 4,300-4,500 per maund, according to the Directorate.

<https://today.thefinancialexpress.com.bd/last-page/raw-jute-shortage-deepens-despite-limited-exports-1760201379>

BANK | Net sales of savings certificates plummet 86.3% in Aug

- Net sales of national savings certificates recorded a steep 86.3% year-on-year decline in August 2025, as tighter liquidity conditions and rising living costs dampened small investors' interest in government savings instruments. According to the Bangladesh Bank (BB) data, the net sales of savings certificates dropped to BDT 2.79 Bn in August this year from BDT 20.36 Bn in the same month a year earlier.

<https://today.thefinancialexpress.com.bd/last-page/net-sales-of-savings-certificates-plummet-863pc-in-aug-1760201567>

BANK | Interbank money transactions make resounding rebound with rapid rise

- Interbank short-term lending and borrowing on the call-money market is making a resounding rebound, with the September turnover recording a 26.6% month-on-month rise to BDT 1.47 Tn.

<https://today.thefinancialexpress.com.bd/last-page/interbank-money-transactions-make-resounding-rebound-with-rapid-rise-1760118273?date=11-10-2025>

BANK | New law to fully insure 93% of bank depositors

- The government has approved amendments to the Deposit Protection Act, proposing an increase in the protection limit for bank deposits to BDT 0.2 Mn. Around 93% of all bank accounts in the country hold deposits within this level, according to the finance ministry's proposal for the amendments, which drew on central bank data.

<https://www.thedailystar.net/business/economy/banks/news/new-law-fully-insure-93-bank-depositors-4007576>

Govt moves to waive VAT on exporters' local procurement

- A government move gets going to waive value-added tax (VAT) on local procurements by exporters to enhance the global competitiveness of Bangladesh's export sector, particularly in preparation for the privilege rescinded post-LDC era.

<https://today.thefinancialexpress.com.bd/first-page/govt-moves-to-waive-vat-on-exporters-local-procurement-1760200822>

Important News: Stocks

FEKDIL | Far East Knitting's profit rises 4% to BDT 374 Mn in FY25

- Far East Knitting and Dyeing Industries Ltd posted a modest rise in profit for the year ended June 30, 2025, on the back of higher operating expenses, with the board recommending a lower dividend than the previous year. For the year, the company reported a profit of BDT 374 Mn, up 4 percent year-on-year.

<https://www.thedailystar.net/business/news/far-east-knittings-profit-rises-4-tk-374-crore-fy25-4010826>

LANKABAFIN | LankaBangla Finance posts 37% profit drop, skips dividend for 2024

- LankaBangla Finance has announced no dividend for 2024 after posting a 37.25% year-on-year decline in profit to BDT 274.8 Mn. The announcement came as a major disappointment for shareholders, who had expected stronger results in 2024 compared with the previous year.

<https://today.thefinancialexpress.com.bd/stock-corporate/lankabangla-finance-posts-37pc-profit-drop-skips-dividend-for-2024-1760550828>

APEXTANRY | Apex Tannery share slumps 12% following no dividend announcement

- Apex Tannery Limited has declared no dividend in FY25 for the first time since 2000 as it suffered mounting high losses. Following the announcement through the Dhaka Stock Exchange (DSE) today (15 October), its share price dropped by 12.01% to close at BDT 60.10.

<https://www.tbsnews.net/economy/stocks/apex-tannery-share-slumps-12-following-no-dividend-announcement-1261621>

SHAHJABANK, LANKABAFIN | Shahjalal Islami Bank director to transfer shares to LankaBangla Finance

- The Dhaka Stock Exchange (DSE) has approved the transfer of 3.06 Mn shares of Shahjalal Islami Bank PLC's sponsor director Anwer Hossain Khan to LankaBangla Finance PLC, following a loan default. According to a disclosure posted on the DSE website, the approval was granted under Regulation 47(1)(d) of the Dhaka Stock Exchange (Listing) Regulations, 2015, and other applicable laws, allowing the share transfer "other than by way of gift." The transfer must be completed within 30 working days, effective from 12 October 2025.

<https://www.tbsnews.net/economy/stocks/shahjalal-islami-bank-director-transfer-shares-lankabangla-finance-1261681>

EXCHANGE | Falling yields give fresh bout of energy to T-bond secondary market

- Trading in Treasury bonds in the secondary market has surged by 64% year-on-year to BDT 537 Mn in the July-September quarter, against the backdrop of declining yields of the debt securities. Bond prices are inversely related to interest rates, so sellers now see an opportunity to make capital gains.

<https://today.thefinancialexpress.com.bd/stock-corporate/falling-yields-give-fresh-bout-of-energy-to-t-bond-secondary-market-1760550762>

EXCHANGE | BD achieves milestones in local currency bond market reforms: IMF

- The International Monetary Fund (IMF) has noted that Bangladesh has achieved a significant progress in the development of local currency bond market, reports BSS. The International Monetary Fund (IMF) has noted that Bangladesh has achieved a significant progress in the development of local currency bond market, reports BSS.

<https://today.thefinancialexpress.com.bd/stock-corporate/bd-achieves-milestones-in-local-currency-bond-market-reforms-imf-1760550906>

ROBI | Robi's SmartPay gets cenbank approval to operate as digital payment service

- SmartPay Limited, a fully owned subsidiary of Robi, will provide fintech-based electronic payment solutions, including utility bill payments and other related services. Robi Axiata PLC has received approval from the Bangladesh Bank to operate a digital payment service through its newly formed subsidiary, SmartPay Limited.

<https://www.tbsnews.net/bangladesh/telecom/robis-smartpay-gets-cenbank-approval-operate-digital-payment-service-1260451>

MITHUNKNIT | Why a Chinese investor's bid to take over Mithun Knitting failed again

- According to BSEC, the company's response was unsatisfactory and lacked adequate documentary evidence. Destination Express International (DEX-I) Limited, a China-based courier service provider, had earlier received approval from the Bangladesh Securities and Exchange Commission (BSEC) to take over listed Mithun Knitting and Dyeing Limited, now renamed as Toyo Knitex (CEPZ) Limited.

<https://www.tbsnews.net/economy/stocks/why-chinese-investors-bid-take-over-mithun-knitting-failed-again-1260776>

EXCHANGE | 5-year bond yield dips below policy rate

- The yield on five-year treasury bonds fell below the central bank's policy rate on Tuesday, as banks channelled surplus liquidity into government securities amid subdued private sector credit demand in the run-up to the national election. According to auction results, the cut-off yield, or interest rate, on the Bangladesh Government Treasury Bonds (BGTBs) declined to 9.34% from 10.03% earlier.

<https://today.thefinancialexpress.com.bd/last-page/5-year-bond-yield-dips-below-policy-rate-1760462983>

EXCHANGE | BSEC set to revamp IPO rules for fairer price discovery

- The securities regulator is set to overhaul its IPO approval framework to attract fundamentally strong companies through a fairer price discovery process. According to a press release issued on Tuesday, the Bangladesh Securities and Exchange Commission (BSEC) will repeal the existing Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 and replace it with a new set of regulations titled Bangladesh Securities and Exchange Commission (Public Offer of Equity Securities) Rules, 2025.

<https://today.thefinancialexpress.com.bd/stock-corporate/bsec-set-to-revamp-ipo-rules-for-fairer-price-discovery-1760454691>

BDPAINTS | BD Paints invests BDT 1 Bn in new Gazipur factory, eyes BDT 2.50 Bn in annual revenue

- BD Paints Limited is set to begin commercial operations at its newly built factory in Gazipur on 18 October, marking a major milestone in its expansion strategy aimed at boosting production capacity and strengthening its market position. The new facility, built on 914 decimals of land, has a daily production capacity of 110.60 tonnes of paints and 15,000 pieces of plastic containers.

<https://www.tbsnews.net/economy/stocks/bd-paints-invests-tk100cr-new-gazipur-factory-eyes-tk250cr-annual-revenue-1259906>

DESCO | DESCO shows signs of recovery as losses shrink 75% in FY25

- The latest disclosure by Dhaka Electric Supply Company (DESCO) reveals that it is still in the red but also shows a trend of recovery, with losses reduced by 75% year-on-year in FY25. The company's distribution margin rose in February this year-from BDT 7.02 to BDT 12.82-for every BDT 100 worth of power distributed. That helped improve earnings per share - from a loss of BDT 12.72 in FY24 to a loss of BDT 3.15 in FY25, according to a stock exchange filing on Sunday.

<https://today.thefinancialexpress.com.bd/stock-corporate/desco-shows-signs-of-recovery-as-losses-shrink-75pc-in-fy25-1760291054>

EXCHANGE | CSE suffers BDT 146 Mn operating loss in FY25

- As of 30 June 2025, the exchange's earnings per share (EPS) stood at BDT 0.45, compared to BDT 0.50 in the previous year. The Chittagong Stock Exchange (CSE) reported a 38% increase in operating losses, reaching BDT 146 Mn in FY 2024–25, highlighting ongoing difficulties in earning revenue from core operations amid a slow market.

<https://www.tbsnews.net/economy/stocks/cse-suffers-tk146cr-operating-loss-fy25-1260781>

JMISMDL | JMI Hospital Requisite injects fresh funds into Apollo-partnered hospital

- JMI Hospital Requisite Manufacturing has approved a further investment of BDT 115 Mn in its newly inaugurated subsidiary - JMI Specialized Hospital. The leading medical device manufacturer and flagship company of JMI Group will purchase machinery and provide working capital to the hospital.

<https://today.thefinancialexpress.com.bd/stock-corporate/jmi-hospital-requisite-injects-fresh-funds-into-apollo-partnered-hospital-1760372250>

MONNOCERA | Monno Ceramic sponsor director to transfer BDT 200 Mn shares

- Afroza Khanam, a sponsor director of Monno Ceramic Industries, will transfer shares worth more than BDT 200 Mn to her husband. According to disclosures posted on the Dhaka Stock Exchange (DSE) website today, Khanam intends to transfer a combined 2.6 Mn shares of the company to her husband, Moynul Islam, a general shareholder, by way of gift outside the trading system of the exchange.

<https://www.thedailystar.net/business/news/monno-ceramic-sponsor-director-transfer-tk-20cr-shares-4008846>

RAKCERAMIC | RAK Ceramics MD to buy 85,000 shares through his proprietorship

- SAK Ekramuzzaman, a sponsor shareholder and the managing director (MD) of the multinational company RAK Ceramics (Bangladesh), has declared his intention to purchase 85,000 shares of the listed entity through his proprietorship, Mohammed Trading.

<https://www.tbsnews.net/economy/stocks/rak-ceramics-md-buy-85000-shares-through-his-proprietorship-1259061>

BDLAMPS | BD Lamps' losses narrow on higher revenue

- In its disclosure to the stock exchange, the company said profit declined due to higher finance costs and a sharp increase in customs duties—from 10% to 28%—which contributed to the net loss. In the July-September quarter of FY25, the company reported a net loss of BDT 12.5 Mn, lower than BDT 58.8 Mn in the same period a year earlier. The improvement was primarily driven by a 15.7% increase in revenue.

<https://www.tbsnews.net/economy/stocks/bd-lamps-losses-narrow-higher-revenue-1259891>

LOVELLO | Lovello Ice Cream declares 16% dividend for FY25

- The company's performance in the first quarter of FY26 showed positive momentum. EPS stood at BDT 1.02 for July-September 2025, up from BDT 0.91 in the same quarter of FY25. Taufika Foods and Lovello Ice Cream PLC has declared a 16% dividend for the fiscal year ending 30 June 2025, as part of its continued efforts to reward shareholders despite a modest drop in annual earnings.

<https://www.tbsnews.net/economy/stocks/lovello-ice-cream-declares-16-dividend-fy25-1259046>

EXCHANGE | T-bill yields fall as banks park idle funds in govt securities

- Yields on treasury bills (T-bills) declined on Sunday as banks channelled their excess liquidity into government securities, amid subdued private credit demand ahead of the upcoming national elections. The cut-off yield, commonly referred to as the interest rate, on the 91-day T-bill dropped to 9.51% from 9.69% in the previous auction.

<https://today.thefinancialexpress.com.bd/last-page/t-bill-yields-fall-as-banks-park-idle-funds-in-govt-securities-1760293279>

LOVELLO | Lovello Ice Cream's income rises over 23% in Q1 on higher sales

- Taufika Foods and Lovello Ice Cream Ltd has reported a 23.51% year-on-year rise in profit to BDT 95.14 Mn for the first quarter through September of FY26, driven by higher revenue. According to the price-sensitive information published on Saturday, the company's earnings per share (EPS) increased to BDT 1.02 in the July-September quarter of FY26, from BDT 0.91 in the corresponding period of FY25.

<https://today.thefinancialexpress.com.bd/stock-corporate/lovello-ice-creams-income-rises-over-23pc-in-q1-on-higher-sales-1760196525>

PREMIERCEM | Premier Cement reapplies to BSEC for BDT 1.61 Bn fundraising thru preference shares

- The cement maker has urged the stock market regulator to approve its fundraising plan through issuing preference shares to high-net-worth individuals, including commercial banks, and others. Premier Cement Mills PLC, a leading cement manufacturer in the country, has submitted a fresh application to the Bangladesh Securities and Exchange Commission (BSEC) seeking permission to raise BDT 1.61 Bn through the issuance of preference shares.

<https://www.tbsnews.net/economy/stocks/premier-cement-reapplies-bsec-tk161cr-fundraising-thru-preference-shares-1258266>

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