

Weekly Market Update

Capital Market Overview

The market closed in green this week. The benchmark index DSEX (+0.83%) gained 46.18 points and closed the week at 5,578.33 points. The blue-chip index DS30 (+0.52%) gained 10.97 points and stood at 2,112.13 points. The Shariah-based index DSES (+0.81%) gained 8.99 points and stood at 1,115.89 points. The large cap index CDSET (+0.23%) gained 2.55 points and closed at 1,110.35 points. DSEX, DS30, DSES and CDSET showed YTD returns of +14.65%, +13.95%, +11.51%, +10.50%, respectively.

Total Turnover During The Week (DSE): BDT 39.3 billion (USD 319 million)

Average Daily Turnover Value (ADTV): BDT 7.9 billion (Δ% Week: +41.6%)

Market P/E: 13.1x

Daily Index Movement during the Week

The market performed five sessions this week. It started positively on Sunday (+1.09%), turned negative on Monday (-0.75%) and remained negative on Tuesday (-0.18%); however, it turned positive again on Wednesday (+1.01%) but ended the week negatively on Thursday (-0.32%).

Sectoral Performance

Most of the financial sectors posted positive performance this week. Mutual Fund booked the highest gain of 6.27% followed by General Insurance (+3.82%), Life Insurance (+3.14%), NBFIL (+1.59%), and Bank (-0.56%).

Non-financial (large-cap) sectors posted mixed performance this week. Pharmaceutical booked the highest gain of 1.47% followed by Telecommunication (+0.94%), and Fuel & Power (+0.91%). Engineering experienced the highest loss of 0.83% followed by Food & Allied (-0.60%).

Macroeconomic Arena

BB keeps policy rate unchanged, will monitor energy price hike impact. Taka gains ground against Indian rupee, strengthens 11.6% in 2 yrs. ADB approves USD 200 Mn for Dhaka power upgrade. USD 300 Mn quick-win plan to make Ctg regional aviation hub. Tax-to-GDP ratio falling since FY12. Inflation poised to return to 9%. BANK | How will Bangladesh's new cross-border trade settlement in taka work?. PAYMENT | Bangla QR transactions surge as policy push drives adoption. TEXTILE | Spinning mills seek smooth gas supply, unified textile-RMG policy. ENERGY | SPM project to save BDT 5-6 Bn annually. BPC. ENERGY | Rooppur plant lacks realistic timetable: IMED. ENERGY | Govt approves two Qatar LNG cargoes at spot-market price.

AVIATION | Biman signs agreement with Boeing to buy 11 more aircraft. TELECOM | Mobile subscriptions go up by 0.65m in Aug. ADB cuts Bangladesh growth forecast to 4% for FY27. Remittance inflow rises 13.8pc in FY27 till Sept 21. Fuel price hike to push up inflation, weaken consumption. Freight costs from Chattogram up 25% after fuel hike. Bangladesh opts to measure economic growth on UN scales. Invest Bangladesh plans incentive for mobilising FDI. Double taxation flaws found deterrents to striking accord. RMG | Govt asks RMG exporters to source 50pc yarn locally. TELECOM | Private submarine cable: BDT 15 Bn investment stuck under sea for 3 years. INDUSTRIALS | Tariff squeeze threatens welding electrode industry.

Stock Market Arena

EXCHANGE | Single platform to go live by Nov for open-ended fund access. ORIONINFU | Orion Infusion's unusual rally raises manipulation concerns. JAMUNABANK | Jamuna Bank Capital seeks BSEC nod to sell BDT 212.6 Mn locked Alif sponsor shares. PRIMEBANK | Two Prime Bank directors to buy nearly 4.9 Mn shares worth BDT 140 Mn. EBL | Eastern Bank chairman to receive 16.4 Mn gift shares from father. EXCHANGE | DSE to pay BDT 720 Mn to 17,332 investors hit by scams. EXCHANGE | DSE targets 10 blue-chip listings by 2027. ISLAMIBANK | Leadership void leaves Islami Bank struggling. ISLAMIBANK | BB finds S Alam-era hiring irregularities at Islami Bank. PRIMEFIN | Prime Finance struggles to pay outstanding dues. MUTUAL FUND | Auditors question trustee's failure to convene meetings on discounted funds. EXCHANGE | BSEC allows CDBL to work as mutual fund custodian. CITYGENINS | City General Insurance share jumps 351% in 17 months amid probes.

DSEX ended in Green (+0.83%) in the week

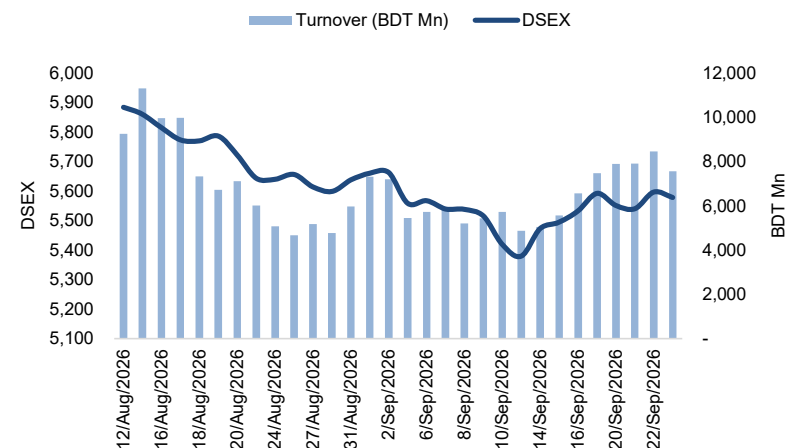
Table 1: Index

Index	Closing*	Opening*	Δ(Pts)	30-Dec-2025	Δ% Week	Δ% YTD
DSEX	5,578.33	5,532.15	+46.18	4,865.34	0.83%	14.65%
DS30	2,112.13	2,101.16	+10.97	1,853.54	0.52%	13.95%
DSES	1,115.89	1,106.90	+8.99	1,000.72	0.81%	11.51%
CDSET	1,110.35	1,107.80	+2.55	1,004.81	0.23%	10.50%

Table 2: Market Statistics

		This Week	Last Week	% Change
Mcap	Mn BDT	6,905,719	6,923,733	-0.26%
	Mn USD	56,051	56,197	
Turnover	Mn BDT	39,286	27,744	41.60%
	Mn USD	319	225	
Average Daily	Mn BDT	7,857	5,549	41.60%
	Mn USD	64	45	
Volume	Mn Shares	1,369	1,020	34.22%

Figure 1: DSEX & Turnover in Last Four Weeks



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Table 3: Top Ten Gainers

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
1STPRIMFMF	35.4	23.6	+50.0%	708	515.0	NM	3.6x
ICBAMCL2ND	10.4	7.8	+33.3%	520	134.5	NM	1.1x
DGIC	39.4	30.2	+30.5%	1,576	386.2	74.3x	3.3x
ORIONINFU	262.9	213.7	+23.0%	5,353	730.2	NM	16.2x
ORIONPHARM	30.2	25.2	+19.8%	7,067	77.1	NM	0.4x
PRIME1ICBA	7.1	6.0	+18.3%	710	48.0	NM	0.8x
CRYSTALINS	71.6	60.6	+18.2%	3,150	219.9	20.5x	2.5x
BNICL	167.5	144.9	+15.6%	7,412	650.2	29.0x	4.9x
CNATEX	3.3	2.9	+13.8%	790	22.7	41.3x	NM
INDEXAGRO	76.1	67.0	+13.6%	3,776	186.5	15.4x	0.9x

Table 4: Top Ten Losers

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
ANLIMAYARN	26.2	28.1	-6.8%	468	2.5	NM	9.3x
EXIM1STMF	6.9	7.4	-6.8%	988	314.9	NM	0.7x
BAYLEASING	4.3	4.6	-6.5%	606	3.5	NM	NM
AL-HAJTEX	79.0	84.4	-6.4%	1,762	120.7	NM	5.6x
LRBDL	13.3	14.2	-6.3%	1,932	8.2	NM	0.4x
PTL	76.2	81.2	-6.2%	13,649	791.6	12.0x	1.6x
HAMI	146.5	155.9	-6.0%	1,128	10.3	NM	16.1x
MERCANBANK	6.4	6.8	-5.9%	7,082	17.5	NM	0.3x
IFIC	4.9	5.2	-5.8%	9,418	28.1	NM	NM
PLFSL	1.7	1.8	-5.6%	485	6.5	NM	NM

Table 5: Top Ten Most Traded Shares

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
EBL	22.9	22.9	-	37,640	1,094.4	4.2x	0.7x
SHARPIND	19.1	19.4	-1.5%	5,796	1,040.1	NM	2.4x
IPDC	34.8	32.6	+6.7%	14,950	962.8	29.2x	2.0x
SAIHAMTEX	34.9	34.1	+2.3%	3,161	854.2	56.3x	0.8x
SQURPHARMA	217.6	213.8	+1.8%	192,892	852.8	7.5x	1.3x
ENVOYTEX	73.8	70.1	+5.3%	12,379	846.4	8.9x	1.2x
DOMINAGE	65.7	61.3	+7.2%	6,741	809.8	NM	3.9x
PTL	76.2	81.2	-6.2%	13,649	791.6	12.0x	1.6x
ORIONINFU	262.9	213.7	+23.0%	5,353	730.2	NM	16.2x
LOVELLO	52.4	50.3	+4.2%	5,144	692.2	17.2x	3.9x

Table 6: Most Appreciated YTD in BRAC EPL Universe

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
IPDC	34.8	+93.3%	14,950	29.2x	2.0x
SHASHADNIM	27.1	+73.7%	3,822	41.1x	0.6x
BARKAPOW	10.2	+52.2%	2,402	11.0x	0.4x
ENVOYTEX	73.8	+52.2%	12,379	8.9x	1.2x
PIONEERINS	67.9	+50.7%	6,973	12.9x	1.4x
BXPBARMA	148.4	+45.3%	66,203	7.7x	1.1x
POWERGRID	38.0	+42.3%	34,725	8.6x	0.3x
CITYBANK	29.8	+40.5%	52,132	3.4x	0.8x
BSRMSTEEL	85.8	+36.0%	32,257	5.3x	0.9x
CROWNCEMNT	60.5	+31.5%	8,984	22.7x	1.0x

Table 7: Sector Indices

Sector Name	Week Close*	Week Open*	Year Open*	Δ% Week	Δ% YTD
Bank	1,548.4	1,557.2	1,367.20	-0.56%	+13.26%
NBFI	1,093.1	1,076.0	860.23	+1.59%	+27.07%
Mutual Fund	694.3	653.3	478.27	+6.27%	+45.16%
General Insurance	4,549.7	4,382.4	2,879.11	+3.82%	+58.02%
Life Insurance	1,727.3	1,674.6	1,691.42	+3.14%	+2.12%
Telecommunication	4,426.2	4,385.0	4,431.51	+0.94%	-0.12%
Pharmaceutical	3,101.6	3,056.8	2,764.29	+1.47%	+12.20%
Fuel & Power	1,099.9	1,089.9	996.11	+0.91%	+10.42%
Cement	2,014.4	1,967.3	1,739.18	+2.39%	+15.82%
Services & Real Estate	1,167.2	1,144.8	949.82	+1.96%	+22.89%
Engineering	2,581.8	2,603.4	2,290.78	-0.83%	+12.70%
Food & Allied	12,316.6	12,390.6	12,942.72	-0.60%	-4.84%
IT	2,412.7	2,398.6	1,703.25	+0.59%	+41.65%
Textile	1,390.5	1,389.6	1,060.76	+0.06%	+31.09%
Paper & Printing	4,576.7	4,392.9	4,485.61	+4.18%	+2.03%
Tannery	2,095.1	2,093.7	1,806.05	+0.07%	+16.01%
Jute	13,241.4	12,960.8	11,805.57	+2.17%	+12.16%
Ceramics	454.7	443.1	370.10	+2.63%	+22.87%
Miscellaneous	2,485.8	2,435.6	3,881.56	+2.06%	-35.96%

Table 8: Sector Trading Matrix

Sector Name	Daily Avg this Week	Daily Avg last Week	% Change	% of Total Turnover	PE	PB
Bank	614.7	587.4	+4.65%	+8.25%	7.3x	0.7x
NBFI	250.9	156.7	+60.12%	+3.37%	NM	1.1x
Mutual Fund	662.0	365.8	+80.96%	+8.89%	NM	0.6x
General Insurance	1,157.6	823.2	+40.63%	+15.54%	18.9x	1.8x
Life Insurance	124.0	66.9	+85.30%	+1.66%	NM	NM
Telecommunication	35.8	44.4	-19.24%	+0.48%	10.6x	3.7x
Pharmaceutical	985.5	546.8	+80.23%	+13.23%	10.7x	1.5x
Fuel & Power	151.0	137.6	+9.76%	+2.03%	9.3x	0.6x
Cement	64.5	46.9	+37.46%	+0.87%	22.0x	2.1x
Services & Real Estate	194.8	157.5	+23.67%	+2.61%	25.9x	0.5x
Engineering	533.4	323.9	+64.70%	+7.16%	15.2x	0.8x
Food & Allied	307.0	201.8	+52.13%	+4.12%	32.9x	3.3x
IT	198.5	144.1	+37.71%	+2.66%	52.0x	2.0x
Textile	1,527.1	1,358.3	+12.43%	+20.50%	NM	1.0x
Paper & Printing	69.5	46.9	+48.20%	+0.93%	NM	1.4x
Tannery	39.8	28.2	+41.20%	+0.53%	NM	1.5x
Jute	27.3	17.8	+53.23%	+0.37%	NM	1.8x
Ceramics	88.4	40.6	+117.72%	+1.19%	NM	1.4x
Miscellaneous	417.7	184.8	+126.04%	+5.61%	38.7x	1.0x

Table 9: Least Appreciated YTD in BRAC EPL Universe

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
ISLAMIBANK	26.9	-18.0%	43,309	NM	0.7x
TRUSTBANK	13.6	-17.5%	14,195	4.5x	0.5x
LINDEBD	677.1	-9.7%	10,304	29.4x	3.2x
BATBC	226.5	-8.9%	122,310	21.0x	2.1x
UNILEVERCL	1,989.3	-7.5%	38,342	62.6x	23.5x
GP	243.5	-5.6%	328,798	9.3x	5.9x
RECKITTEN	3,265.8	-4.6%	15,431	18.7x	41.3x
SINGERBD	81.0	-4.1%	8,076	NM	NM
ACI	188.7	-3.0%	16,574	NM	2.2x
EBL	22.9	-2.9%	37,640	4.2x	0.7x

*BDT

*BDT Mn

Important News: Business, Economy & Sector

BB keeps policy rate unchanged, will monitor energy price hike impact

- Bangladesh Bank has decided to keep its policy interest rate unchanged at 9.5% to closely monitor the economic impacts of recent domestic and international shocks, including volatile global energy prices and a domestic fuel price hike.

<https://www.tbsnews.net/economy/banking/bb-keeps-policy-rate-unchanged-will-monitor-energy-price-hike-impact-1551681>

Taka gains ground against Indian rupee, strengthens 11.6% in 2 yrs

- The Bangladeshi Taka has strengthened significantly against the Indian rupee over the past two years, gaining around 11.6% in value against the Indian currency, including a 7.6% gain over the past year compared to September 22, 2025.

<https://thefinancialexpress.com.bd/bangladesh/taka-gains-ground-against-indian-rupee-strengthens-116pc-in-2-yrs>

ADB approves USD 200 Mn for Dhaka power upgrade

- The Asian Development Bank (ADB) has approved a USD 200 Mn loan to help Bangladesh modernise and strengthen its electricity distribution network in fast-growing industrial and urban areas around Dhaka.

<https://www.thedailystar.net/business/economy/news/adb-approves-200m-dhaka-power-upgrade-4281431>

USD 300 Mn quick-win plan to make Ctg regional aviation hub

- The government plans to develop Chattogram as a regional aviation gateway linking South and Southeast Asia with the Gulf and wider international markets, with an initial "quick-win" phase targeted for completion within 18 months and the full development programme scheduled through 2035.

<https://today.thefinancialexpress.com.bd/last-page/300m-quick-win-plan-to-make-ctg-regional-aviation-hub-1790184090>

Tax-to-GDP ratio falling since FY12

- Bangladesh's tax-to-GDP ratio has remained at a decades-low level, with revenue collection failing to keep pace with economic expansion and leaving the country with one of the weakest tax bases in the region.

<https://www.newagebd.net/post/economy/315092/tax-to-gdp-ratio-falling-since-fy12>

Inflation poised to return to 9%

- Bangladesh's recent easing of inflation may prove short-lived, with higher fuel prices, the new public-sector pay scale, energy shortages, and persistent supply-side problems threatening to keep price pressures elevated. Economists argue that Bangladesh's inflation problem runs deeper than external shocks, with policy measures failing to fully rein in prices.

<https://www.thedailystar.net/news/bangladesh/news/inflation-poised-return-9-4281591>

BANK | How will Bangladesh's new cross-border trade settlement in taka work?

- Bangladesh's central bank has introduced a new framework allowing eligible cross-border trade payments to be settled in taka through Non-Resident Taka, or vostro, accounts maintained by AD banks for correspondent banks in trading partner countries.

<https://www.tbsnews.net/explainer/how-will-bangladeshs-new-cross-border-trade-settlement-taka-work-1551846>

PAYMENT | Bangla QR transactions surge as policy push drives adoption

- Daily transactions using Bangla QR have registered an extraordinary growth in less than three months, driven by the central bank's policy measures and mandatory implementation guidelines for financial institutions.

<https://today.thefinancialexpress.com.bd/first-page/bangla-qr-transactions-surge-as-policy-push-drives-adoption-1790183214>

TEXTILE | Spinning mills seek smooth gas supply, unified textile-RMG policy

- Officials and employees of local spinning mills on Wednesday demanded uninterrupted supply of gas and formulation of a comprehensive textile-RMG policy.

<https://today.thefinancialexpress.com.bd/trade-market/spinning-mills-seek-smooth-gas-supply-unified-textile-rmg-policy-1790181488>

ENERGY | SPM project to save BDT 5-6 Bn annually: BPC

- Government on Wednesday approved the appointment of PT Pertamina Trans Kontinental, an Indonesian state-owned company, as the operator of the country's first SPM with Double Pipeline system at Moheshkhali in Cox's Bazar. The five-year operation and maintenance contract is valued at BDT 19.46 Bn.

<https://tob.news/spm-project-to-save-tk500-600cr-annually-bpc/>

ENERGY | Rooppur plant lacks realistic timetable: IMED

- The Rooppur Nuclear Power Plant project has no realistic, integrated timetable for starting commercial power generation, according to an IMED report.

<https://www.newagebd.net/post/country/315098/rooppur-plant-lacks-realistic-timetable-imed>

ENERGY | Govt approves two Qatar LNG cargoes at spot-market price

- The government has approved the import of two LNG cargoes from QatarEnergy Trading LLC at agreed price of JKM minus USD 0.02. JKM stood at USD 26.05 per MMBtu on Wednesday, 129% higher than a year earlier.

<https://www.newagebd.net/post/power-energy/315099/govt-approves-two-qatar-lng-cargoes-at-spot-market-price>

AVIATION | Biman signs agreement with Boeing to buy 11 more aircraft

- Biman Bangladesh Airlines has signed an agreement with US aircraft manufacturer Boeing to buy 11 more aircraft as Bangladesh moves to expand its aviation sector and open new routes.

<https://thefinancialexpress.com.bd/trade/biman-signs-deal-to-buy-11-more-boeing-aircraft>

TELECOM | Mobile subscriptions go up by 0.65m in Aug

- The number of mobile phone subscriptions in Bangladesh rose by 0.65 Mn to 191.09 Mn in August. All four mobile operators recorded subscriber growth during the month, with Grameenphone leading the increase.

<https://today.thefinancialexpress.com.bd/trade-market/mobile-subscriptions-go-up-by-065m-in-aug-1790181763>

ADB cuts Bangladesh growth forecast to 4% for FY27

- The Asian Development Bank (ADB) has trimmed its economic growth projection for Bangladesh for FY27 to 4.0%, down from its earlier forecast of 4.5% made in July, citing persistent banking-sector stress, structural bottlenecks and severe energy shortages.

<https://www.thedailystar.net/business/news/adb-cuts-bangladesh-growth-forecast-4-fy27-4280746>

Remittance inflow rises 13.8pc in FY27 till Sept 21

- Bangladesh received USD 7.89 Bn in workers' remittances during the first 83 days of FY27, marking a 13.8% increase compared with USD 6.93 Bn received during the corresponding period of the previous fiscal year.

<https://thefinancialexpress.com.bd/economy/remittance-inflow-rises-138pc-in-fy27-till-sept-21>

Fuel price hike to push up inflation, weaken consumption

- A sharp hike in fuel prices will push up inflation and is likely to weaken real disposable income and weigh on aggregate consumption, particularly among price-sensitive households, according to an analysis by BRAC EPL Stock Brokerage Ltd. The government raised retail prices of all major petroleum products by BDT 20 per litre, which became effective from September 21.

<https://www.thedailystar.net/business/economy/news/fuel-price-hike-push-inflation-weaken-consumption-4280461>

Freight costs from Chattogram up 25% after fuel hike

- Road freight charges from Chattogram to Dhaka and other destinations have already escalated by 25% following the fuel price adjustment. Concurrently, lighter vessel owners operating on inland waterways are preparing to raise freight rates by 25-30%.

<https://tob.news/freight-costs-from-chattogram-up-25-after-fuel-hike/>

Bangladesh opts to measure economic growth on UN scales

- BBS is planning to measure net domestic product (NDP) as recommended by the United Nations' agency concerned, according to BBS officials. The BBS might publish the first such estimates in April-May 2028, according to people familiar with the developments.

<https://today.thefinancialexpress.com.bd/first-page/bangladesh-opts-to-measure-economic-growth-on-un-scales-1790097412>

Invest Bangladesh plans incentive for mobilising FDI

- Invest Bangladesh, the newly formed investment promotion agency created by merging three authorities, has prepared a guideline for a scheme that will offer eligible individuals 1.25% percent of the foreign equity they mobilize for investment in the country. The agency is also working on a foreign investment pipeline worth USD 1.3 Bn, of which more than USD 400 Mn has reached the investment decision or implementation stage.

<https://www.thedailystar.net/business/economy/news/invest-bangladesh-plans-incentive-mobilising-fdi-4280491>

Double taxation flaws found deterrents to striking accord

- The EU has raised issues that include excessive deduction of withholding taxes, denial by tax officials of credits for taxes paid in other countries, and delays in approving DTAA applications.

<https://thefinancialexpress.com.bd/trade/double-taxation-flaws-found-deterrents-to-striking-accord>

RMG | Govt asks RMG exporters to source 50pc yarn locally

- The government has directed the BGMEA, Bangladesh Knitwear Manufacturers and Exporters Association (BKMEA) and Bangladesh Textile Mills Association (BTMA) to take steps to ensure that 50% of yarn used by the apparel industry is procured from local spinning mills, while the remaining 50% can be imported.

<https://today.thefinancialexpress.com.bd/last-page/govt-asks-rmg-exporters-to-source-50pc-yarn-locally-1790097884>

TELECOM | Private submarine cable: BDT 15 Bn investment stuck under sea for 3 years

- A BDT 15 Bn private submarine cable investment remains stranded as Bangladesh continues importing more internet bandwidth from India to meet rising demand. Meanwhile, imported bandwidth has climbed to a five-year high, accounting for nearly 70% of total demand, up from around 60%.

<https://tob.news/private-submarine-cable-tk1500cr-investment-stuck-under-sea-for-3-years/>

INDUSTRIALS | Tariff squeeze threatens welding electrode industry

- Bangladesh Welding Electrode Manufacturers Association (BWEMA) said the change would raise the duty burden on the raw material to 88.51%, while finished welding electrode products imported under HS Code 8311.30.00 face a duty rate of 52%.

<https://tob.news/tariff-squeeze-threatens-welding-electrode-industry-2/>

ADP implementation falls to five-year low at 1.85% in July-August

- Implementation of the ADP stood at only 1.85% in July-August of the current 2026-27 fiscal year, the lowest rate in the last five years. According to the latest ADP implementation progress report, ministries and divisions spent BDT 57.097 Bn during the first two months of FY27 against an annual allocation of BDT 3089.25 Bn, UNB reports.

<https://thefinancialexpress.com.bd/economy/adp-implementation-falls-to-five-year-low-at-185pc-in-july-august>

Govt seeks ADR with big firms to unlock BDT 900 Bn in revenue disputes

- The government is targeting large companies and state-owned entities involved in high-value revenue disputes for speedy settlement through ADR as it seeks to achieve more than 45% growth in revenue collection in the fiscal 2026-27.

<https://www.tbsnews.net/bangladesh/govt-seeks-adr-big-firms-unlock-tk90000cr-revenue-disputes-1548696>

NBR to pursue “One NBR” architecture to raise tax-GDP ratio to 15pc by 2035

- National Board of Revenue (NBR) has proposed an integrated “One NBR” architecture, bringing income tax, VAT and customs administrations into a more integrated taxpayer-management system. The NBR also proposed establishing a Revenue Policy Secretariat, developing a tax-expenditure register, and introducing mandatory policy-costing templates.

<https://www.bssnews.net/news/426618>

Global diesel shortage likely to last into 2027 as storage tanks drain

- A global diesel shortage fueled by wars in Iran and Ukraine is unlikely to ease before next year, according to storage market indicators and industry participants, extending a spike in fuel costs that is weighing on economies.

<https://www.tbsnews.net/world/global-diesel-shortage-likely-last-2027-storage-tanks-drain-1549786>

BANK | BDT 32.45 Bn withdrawn from Sammilito Islami Bank in 20 days

- A total of 90,098 depositors withdrew BDT 32.45 Bn from Sammilito Islami Bank in the first 20 days of September. During the same period, the bank received BDT 27 Bn in fresh deposits, reports UNB.

<https://thefinancialexpress.com.bd/trade/tk-3245b-withdrawn-from-sammilito-islami-bank-in-20-days>

BANK | BB lets offshore banking units buy, sell forex directly, conduct currency swaps

- Bangladesh Bank has allowed Offshore Banking Units (OBUs) to buy and sell foreign currencies directly and conduct cross-currency swap transactions, giving them greater flexibility to raise cheaper foreign-currency funds and manage exchange-rate risks.

<https://www.tbsnews.net/economy/banking/bb-lets-offshore-banking-units-buy-sell-forex-directly-conduct-currency-swaps>

E-filing made mandatory for 11 goods and services

- The National Board of Revenue (NBR) has made online VAT return filing mandatory for 11 goods and services to improve compliance, boost revenue collection and bring VAT documentation under a digital system. The sectors are - cigarettes, mobile phones, medicines, beverages, cement, MS products, tiles, paints and varnishes, insurance, banking and non-banking financial services, and mobile financial services.

<https://www.thedailystar.net/business/economy/news/e-filing-made-mandatory-11-goods-and-services-4278181>

BANK | BRAC, City in talks to take over StanChart's retail business

- Standard Chartered Bank (SCB) plans to wind down its retail banking operations in Bangladesh. BRAC Bank and City Bank have confirmed that they are in preliminary discussions about taking over its retail business.

<https://www.thedailystar.net/business/economy/news/brac-city-talks-take-over-stancharts-retail-business-4279256>

BANK | MD, anti-money laundering chief must jointly sign inspection reports, show-cause replies: BB

- Bangladesh Bank has made the joint signatures of managing directors (MDs) or chief executive officers (CEOs) and chief anti-money laundering compliance officers (CAMLCOs) mandatory on inspection reports, special financial statements and replies to show-cause notices submitted by banks, finance companies and mobile financial service (MFS) providers.

<https://www.tbsnews.net/economy/banking/md-anti-money-laundering-chief-must-jointly-sign-inspection-reports-show-cause>

BANK | Sonali Bank's H1 profit jumps 193% to BDT 18.78 Bn on treasury gains, lower provisions

- Sonali Bank PLC reported a massive 193% year-on-year surge in consolidated net profit to BDT 18.78 Bn for H1' 2026. The triple-digit jump in final net profit was largely enabled by a steep reduction in provision requirements against non-performing loans.

<https://www.tbsnews.net/economy/banking/sonali-banks-h1-profit-jumps-193-tk1878cr-treasury-gains-lower-provisions-1549191>

PORT | Fuel hike pushes private ICD charges up 9.85%

- Fuel price increases have prompted the Bangladesh Inland Container Depots Association (BICDA), representing private container depot owners, to raise container handling charges by 9.85%.

<https://thefinancialexpress.com.bd/trade/fuel-hike-pushes-private-icd-charges-up-985pc>

Remittance inflow reaches USD 1.87 Bn in 19 days of September: BB

- Expatriate Bangladeshis sent over USD 1.87 Bn in remittances during the first 19 days of September 2026, marking a slight monthly increase compared to the same period of the previous fiscal year.

<https://thefinancialexpress.com.bd/bangladesh/remittance-inflow-reaches-187b-in-19-days-of-september>

TELECOM | 16km cables, 2,000 batteries stolen from telecom towers, disrupting services, piling up losses for operators

- Theft of batteries, power cables and critical network equipment from mobile phone towers has emerged as a growing threat to Bangladesh's telecom operators, disrupting services, raising unplanned costs and leaving consumers without connectivity.

<https://www.tbsnews.net/bangladesh/16km-cables-2000-batteries-stolen-telecom-towers-disrupting-services-piling-losses>

RMG | Govt lifts permission requirement for yarn, fabric imports

- The government has scrapped the mandatory requirement for export-oriented garment manufacturers to obtain commerce ministry's permission to import yarn and fabric, following an amendment to the Import Policy Order (IPO). The permission requirement was introduced in the new IPO, which came into effect in August.

<https://www.tbsnews.net/economy/industry/govt-lifts-permission-requirement-yarn-fabric-imports-knitwear-exporters-1549351>

ENERGY | Experts call for cutting fuel import taxes

- The government collects as much as 25% in tariff and other taxes on diesel imports, prompting analysts to call for waiving off the import taxes rather than raising prices and transfer the burden to consumers already battered by inflation. National Board of Revenue (NBR) collects 6% customs duty, 15% VAT, 2% advance tax and 2% advance income tax.

<https://www.thedailystar.net/news/bangladesh/news/experts-call-cutting-fuel-import-taxes-4279421>

ENERGY | Bangladesh is paying for oil pipeline it can't use

- The single point mooring (SPM) system has been sitting idle for more than two years because no operator has been appointed. Bangladesh Petroleum Corporation (BPC) has repaid BDT 30.77 Bn, and the next instalment of BDT 6.90 Bn is due by December.

<https://www.thedailystar.net/business/economy/news/bangladesh-paying-oil-pipeline-it-cant-use-4279251>

MFS | Nagad, IFIC Bank sign MoU to explore new digital financial services

- Under the agreement, the two organisations will assess the feasibility of making IFIC Bank's banking, savings and loan products more accessible through Nagad's digital and distribution network.

<https://www.tbsnews.net/economy/corporates/nagad-ific-bank-sign-mou-explore-new-digital-financial-services-1549421>

Investor hurdles drag Bangladesh startup funding to 5-year low in Jan-Jun

- Bangladesh's startup investment fell to a five-year low in the first half of 2026. Bangladeshi startups raised just USD 6.0 Mn in January-June, down 95% from USD 120 Mn in the same period last year.

<https://www.tbsnews.net/economy/investor-hurdles-drag-bangladesh-startup-funding-5-year-low-jan-jun-1548671>

BAFFA urges NBR to bar fully foreign-owned firms from freight forwarding

- The BAFFA has urged the NBR not to issue freight forwarding licences to fully foreign-owned companies, arguing that local participation is needed to protect domestic entrepreneurs and retain economic benefits in Bangladesh.

<https://www.tbsnews.net/economy/baffa-urges-nbr-bar-fully-foreign-owned-firms-freight-forwarding-1548561>

BANK | Banks fret over deposit buildup sans investment scope

- Liquidity crunch looks to be a thing of the past now as affluent commercial banks in particular fret over deposit buildup amid squeezing investment avenues for economic slowdown. An analysis of the paradoxical situation shows various regulatory moves and deposit-mobilising drives by the country's banks helped in gradually restoring people's once-shaken trust in the banking sector.

<https://thefinancialexpress.com.bd/economy/banks-fret-over-deposit-buildup-sans-investment-scope>

BANK | Islamic banks' deposits, investment grow in July

- Islamic banks in Bangladesh witnessed mixed trends in deposits, investments, remittances and trade transactions in July 2026. Their deposits and investments registered a year-on-year growth while remittances and export receipts declined in the month.

<https://today.thefinancialexpress.com.bd/first-page/islamic-banks-deposits-investment-grow-in-july-1789927206>

INSURANCE | MetLife launches health savings insurance with critical illness cover

- MetLife Bangladesh has launched a health savings plan that combines critical illness protection with savings that policyholders can access for eligible healthcare expenses during the policy term.

<https://www.thedailystar.net/business/organisation-news/news/metlife-launches-health-savings-insurance-critical-illness-cover-4278311>

Fuel prices jump BDT 20 a litre

- The government has revised retail prices of diesel, octane, petrol and kerosene, with the new rates coming into effect from Monday. Diesel will be sold at BDT 135 per litre, octane at BDT 165, petrol at BDT 160 and kerosene at BDT 155.

<https://thefinancialexpress.com.bd/trade/fuel-prices-jump-tk-20-a-litre>

USD 1.5 Bn local investment plans stalled over past four years

- At least USD 1.5 Bn in identifiable corporate investment plan has been affected over the past four years as businesses were hit by external shocks, domestic political uncertainty, high borrowing costs and energy crises.

<https://www.thedailystar.net/business/economy/news/15b-local-investment-plans-stalled-over-past-four-years-4278151>

Taka strengthens against dollar after 5.5 years: BB

- On a point-to-point basis during June this year, the value of the taka appreciated by 0.06%. Furthermore, between August 30 and September 17, the local currency strengthened by 0.77% against the greenback.

<https://www.thedailystar.net/business/economy/news/taka-strengthens-against-dollar-after-55-years-bb-4278356>

Govt moves to ease bidding requirements

- The proposed changes to the Public Procurement Act, 2006 include easing the mandatory requirements for "prior experience" and "high annual turnover", which currently give established firms an advantage in bidding for large government projects.

<https://www.thedailystar.net/news/bangladesh/news/govt-moves-ease-bidding-requirements-4278406>

RMG | Bangladesh RMG unit prices trail global average in US, EU

- Recent trade data showed that Bangladesh's average export price on the US market stood at USD 3.05 per square metre equivalent against a global average of USD 3.17, a 3.8% discount in January-July of 2026. The gap was much wider in the European Union, where the global average unit price reached EUR 19.84 a kilogram, while Bangladeshi shipments fetched only EUR 13.80 a kilogram during the period, a steep 30.4% discount.

<https://www.newagebd.net/post/apparel/314705/bangladesh-rmg-unit-prices-trail-global-average-in-us-eu>

TELECOM | Mobile phone ownership rises to 65.6% in Bangladesh

- Mobile phone ownership among individuals in Bangladesh rose to 65.6% in the Q4FY26, up from 64.2% in the same period of the previous year, according to Bangladesh Bureau of Statistics (BBS).

<https://thefinancialexpress.com.bd/trade/mobile-phone-ownership-rises-to-656pc>

PAYMENT | Family Card beneficiaries to get TakaPay debit cards for transactions

- The government has decided to provide TakaPay debit cards to every Family Card beneficiary to make it easier for them to withdraw and spend their allowances. The cards will allow beneficiaries to withdraw cash from ATMs and make purchases through point-of-sale (POS) terminals.

<https://www.tbsnews.net/bangladesh/family-card-beneficiaries-get-takapay-debit-cards-transactions-1547751>

ENERGY | Petrobangla to buy rigs as it gears up for gas discovery

- Petrobangla has launched preparations to expand its drilling fleet and auction off project bids as it attempts to execute a four-year strategy to drill 118 wells by fiscal year 2029–30. Petrobangla plans to drill 17 wells in FY2026-27, followed by 30 in FY2027-28, 33 in FY2028-29 and 38 in FY2029-30.

<https://www.tbsnews.net/economy/energy/petrobangla-buy-rigs-it-gears-gas-discovery-1547721>

Govt eyes first sovereign dollar bond by Dec, targets USD 500 Mn - USD 1.0 Bn

- Bangladesh is preparing to issue its first sovereign dollar bond in international capital markets, targeting between USD 500 Mn and USD 1 Bn as the government seeks to diversify its funding sources. The committee also reviewed eligibility requirements for inclusion in the Emerging Markets Bond Index (EMBI).

<https://www.tbsnews.net/economy/banking/govt-eyes-first-sovereign-dollar-bond-dec-targets-500m-1b-1545061>

New pay scale: Monthly pension set at BDT 18,000 to BDT 70,200

- The government has set the monthly pension for retired government employees at a minimum of BDT 18,000 and a maximum of BDT 70,200 under the new pay structure, with increases ranging from 55% to 100% depending on their existing pension amounts.

<https://www.tbsnews.net/economy/new-pay-scale-monthly-pension-set-tk18000-tk70200-1547571>

Bangladesh pauses in borrowing from Japan over interest hike

- Bangladesh has paused in borrowing from Japan as its interest rate on development finance has been steeply hiked and Dhaka's request for reconsidering the tightened terms went unheeded. The rate of interest on Japanese development assistance has been raised for a six-month spell to 3.05%, and it could go up to 3.55% from next month, they have said.

<https://thefinancialexpress.com.bd/economy/bangladesh-pauses-in-borrowing-from-japan-over-interest-hike>

NBR plans to use global databases

- The customs authority is considering subscriptions to databases such as S&P Global Platts, the London Metal Exchange (LME), Shanghai Metals Market (SMM) and Independent Commodity Intelligence Services (ICIS).

<https://today.thefinancialexpress.com.bd/first-page/nbr-plans-to-use-global-databases-1789838305>

Govt borrows increasingly from banks to run and fund debt repayment

- Current financial year's opening two month's borrowing of BDT 128.72 Bn takes government's bank debt to a worrying total of BDT 6.98 Tn, as it turns increasingly to commercial lenders to meet financing needs. The government borrowed BDT 128.72 Bn from the banking system during July-August while repaid BDT 37.28 Bn to the central bank during the same period.

<https://thefinancialexpress.com.bd/bangladesh/govt-borrows-increasingly-from-banks-to-run-and-fund-debt-repayment>

Cenbank drops 'large industry' term from BDT 200 Bn scheme

- BB launched the BDT 200 Bn "Closed Industry and Service Sector Support Pre-financing Scheme" in June to help restart businesses that have shut down. Under the scheme, banks can obtain funds from the central bank at 4% interest and lend to customers at a maximum rate of 7%.

<https://www.tbsnews.net/economy/banking/cenbank-drops-large-industryterm-tk20000cr-scheme-1545951>

Universal Pension Scheme profit rate raised to 11.72%

- The profit rate for subscribers of the Universal Pension Scheme (UPS) against investments made during the 2025-26 fiscal year has been set at 11.72%, up from the previous rate of 11.68%.

<https://thefinancialexpress.com.bd/economy/universal-pension-scheme-profit-rate-raised-to-1172pc>

BANK | IFRS 9 adoption to challenge banks amid high NPLs: experts

- Implementation of IFRS 9, in the banking sector would be challenging amid the huge NPLs and the sector's current state, according to investment experts.

<https://www.thedailystar.net/business/news/ifrs-9-adoption-challenge-banks-amid-high-npls-experts-4277041>

BANK | Bank mergers alone won't resolve ongoing crisis: MTB CEO

- Merging weak banks with other lenders alone will not resolve the ongoing crisis in the banking sector, the managing director and chief executive officer of Mutual Trust Bank has said.

<https://www.tbsnews.net/economy/stocks/bank-mergers-alone-wont-resolve-ongoing-crisis-mtb-ceo-1547621>

BANK | Banks fail to recover defaulted loans for land price mismatch, fear factor

- Bangladesh's banks are struggling to recover defaulted loans by auctioning mortgaged assets as buyers remain reluctant to acquire properties linked to powerful borrowers.

<https://today.thefinancialexpress.com.bd/first-page/banks-fail-to-recover-defaulted-loans-for-land-price-mismatch-fear-factor-1789838840>

ENERGY | Titas-28 begins supplying 12.5mmcf/d gas to national grid

- A new well at the Titas gas field, Titas-28, has started supplying 12.5 mmcf/d to the national grid, offering a modest boost to domestic production amid persistent supply shortages.

<https://thefinancialexpress.com.bd/trade/titas-28-begins-supplying-125mmcf-d-gas-to-national-grid>

ENERGY | BPC seeks BDT 229 Bn subsidy to cover losses

- The BPC has sought BDT 229 Bn in subsidy from the government to cover losses incurred between March and August, warning that its available funds to open letters of credit for fuel imports could run out any time in October if the existing financial situation persists.

<https://www.newagebd.net/post/country/314575/bpc-seeks-tk-22875cr-subsidy-to-cover-losses>

RMG | IBC demands RMG wage board by September 30

- The IndustriALL Bangladesh Council on Saturday demanded the reconstitution of the wage board for readymade garment workers by September 30 to complete the process of setting a new minimum wage by November and implementing it from December.

<https://www.newagebd.net/post/apparel/314480/ibc-demands-rmg-wage-board-by-september-30>

ECNEC clears 12 projects involving BDT 1.68 Tn

- The Executive Committee of the National Economic Council (ECNEC) has approved 12 major development projects with an estimated total expenditure of BDT 1.689 Tn. The approved projects consist of 7 entirely new initiatives and 5 revised projects.

<https://thefinancialexpress.com.bd/economy/ecnec-clears-12-projects-involving-tk-168-trillion>

BANK | Govt to issue digital bank licences soon: Finance minister

- The government is considering issuing licences for digital banks soon, as digital banking is expected to become part of Bangladesh's digital economy and financial inclusion agenda, Finance Minister Amir Khosru has said.

<https://www.tbsnews.net/economy/banking/govt-issue-digital-bank-licences-soon-finance-minister-1547411>

BANK | BB tightens rule to keep shell cos, proxies from bank boards

- Bangladesh Bank has barred shell companies, small companies and representatives, who do not hold shares in the shareholder company, from securing directorships on bank boards, tightening rules to prevent the use of proxy entities to gain influence over banks. Under the new rule, a company's total investment in one or more banks cannot exceed its net worth.

<https://www.newagebd.net/post/banking/314270/bb-tightens-rule-to-keep-shell-cos-proxies-from-bank-boards>

BANK | BB prods banks for Citygroup rescue plan by month-end

- The central bank has asked the lending banks concerned to finalise a rescue package for the troubled Citygroup to avoid their loans getting classified. Conglomerate bears burden of over BDT 266 Bn unpaid loans from 36 banks.

<https://thefinancialexpress.com.bd/economy/bb-prods-banks-for-citygroup-rescue-plan-by-month-end>

BANK | BB mandates immediate settlement of Bangla QR payments from Oct 1

- Bangladesh Bank (BB) has instructed banks, mobile financial service (MFS) providers, payment service providers (PSPs) and payment system operators (PSOs) to ensure immediate settlement of funds to merchants for all Bangla QR code-based payments from October 1.

<https://thefinancialexpress.com.bd/economy/bb-mandates-immediate-settlement-of-bangla-qr-payments-from-oct-1>

ENERGY | Private sector to add 918MW of solar power to national grid by 2028

- The Bangladesh Power Development Board (BPDB) has signed agreements with 12 independent power producers (IPPs) to generate 918MW of solar electricity at BDT 9.12 per kilowatt-hour.

<https://www.tbsnews.net/economy/energy/private-sector-add-918mw-solar-power-national-grid-2028-1545701>

ENERGY | Govt creating BDT 15 Bn fund, to offer loans at 6% interest for solar power projects

- The government is setting up a BDT 15.0 Bn fund to provide low-cost loans to install and expand renewable energy systems, including rooftop solar power, across household, institutional and industrial sectors.

<https://www.tbsnews.net/economy/energy/govt-creating-tk1500cr-fund-offer-loans-6-interest-solar-power-projects-1545046>

INSURANCE | Non-complying insurers won't be allowed to operate

- The Insurance Development and Regulatory Authority (IDRA) will take stricter measures against non-complying distressed insurance companies, its chairman has said. Its regulatory tools include suspending first-year premium collection, cancelling licences, appointing administrators and, ultimately, liquidating companies.

<https://www.thedailystar.net/business/economy/news/non-complying-insurers-wont-be-allowed-operate-4277221>

Important News: Stocks

EXCHANGE | Single platform to go live by Nov for open-ended fund access

- The Dhaka Stock Exchange (DSE) is set to launch a dedicated digital platform within two months to allow investors to directly buy, sell and redeem units of open-ended mutual funds.

<https://today.thefinancialexpress.com.bd/stock-corporate/single-platform-to-go-live-by-nov-for-open-ended-fund-access-1790179996>

ORIONINFU | Orion Infusion's unusual rally raises manipulation concerns

- Orion Infusion has been flying high on the Dhaka Stock Exchange (DSE) once again for no fundamental reason for investors to be keen on betting on the stock.

<https://today.thefinancialexpress.com.bd/stock-corporate/orion-infusions-unusual-rally-raises-manipulation-concerns-1790180274>

JAMUNABANK | Jamuna Bank Capital seeks BSEC nod to sell BDT 212.6 Mn locked Alif sponsor shares

- Jamuna Bank Capital Management Ltd (JBCML) has sought Bangladesh Securities and Exchange Commission (BSEC) permission to sell BDT 212.6 Mn worth of pledged sponsor-director shares of Alif Industries Ltd and Alif Manufacturing Company Ltd to recover outstanding margin loan liabilities.

<https://www.tbsnews.net/economy/stocks/jamuna-bank-capital-seeks-bsec-nod-sell-tk2126cr-locked-alif-sponsor-shares-1552036>

PRIMEBANK | Two Prime Bank directors to buy nearly 4.9 Mn shares worth BDT 140 Mn

- Two directors of Prime Bank PLC, MJL Bangladesh PLC and Nafis Sikder, declared their intention to buy a combined total of nearly 4.9 Mn shares of the bank worth BDT 139.1 Mn.

<https://www.tbsnews.net/economy/stocks/two-prime-bank-directors-buy-nearly-49-lakh-shares-worth-tk14cr-1552041>

EBL | Eastern Bank chairman to receive 16.4 Mn gift shares from father

- Anis Ahmed, chairman of Eastern Bank PLC, will receive 16.4 Mn shares of the bank as a gift from his father, Ghaziul Haque, a general shareholder of the lender.

<https://www.tbsnews.net/economy/stocks/eastern-bank-chairman-receive-164cr-gift-shares-father-1551876>

EXCHANGE | DSE to pay BDT 720 Mn to 17,332 investors hit by scams

- The Dhaka Stock Exchange (DSE) will pay up to BDT 0.5 Mn each to 17,332 investors affected by the embezzlement of five brokerage houses.

<https://www.thedailystar.net/business/economy/stock/news/dse-pay-tk-72cr-17332-investors-hit-scams-4280466>

EXCHANGE | DSE targets 10 blue-chip listings by 2027

- The Dhaka Stock Exchange (DSE) has set a target of bringing at least 10 blue-chip companies to the capital market by 2027 to address the prolonged market slump and shortage of quality securities.

<https://thefinancialexpress.com.bd/stock/dse-targets-10-blue-chip-listings-by-2027>

ISLAMIBANK | Leadership void leaves Islami Bank struggling

- A leadership vacuum has left Islami Bank in a state of limbo, with major decisions and strategic initiatives effectively stalled. Bangladesh Bank Executive Director has been empowered by the central bank to exercise all the powers and perform all the duties of the bank's board. But he is mainly taking routine decisions and is unable to make major or strategic ones.

<https://www.thedailystar.net/news/bangladesh/news/leadership-void-leaves-islami-bank-struggling-4280656>

ISLAMIBANK | BB finds S Alam-era hiring irregularities at Islami Bank

- A large number of employees were recruited at Islami Bank Bangladesh during the S Alam era in violation of recruitment rules, without job advertisements or written examinations, according to a Bangladesh Bank inspection report that uncovered widespread irregularities.

<https://www.thedailystar.net/business/economy/news/bb-finds-s-alam-era-hiring-irregularities-islami-bank-4280481>

PRIMEFIN | Prime Finance struggles to pay outstanding dues

- Prime Finance & Investment Ltd, struggling with high non-performing loans, accumulated losses and an inability to repay depositors, has sought a waiver of a BDT 14.045 Mn fine imposed by the Dhaka Stock Exchange (DSE).

<https://www.tbsnews.net/economy/stocks/prime-finance-struggles-pay-outstanding-dues-1550981>

MUTUAL FUND | Auditors question trustee's failure to convene meetings on discounted funds

- Auditors have issued qualified opinions on the financial statements of multiple closed-end mutual funds managed by ICB Asset Management Company Limited (ICB AMCL), citing the trustee's failure to convene mandatory unitholder meetings despite the funds' market prices trading at steep discounts to their NAVs.

<https://www.tbsnews.net/economy/stocks/auditors-question-trustees-failure-convene-meetings-discounted-funds-1549716>

EXCHANGE | BSEC allows CDBL to work as mutual fund custodian

- The securities regulator has allowed Central Depository Bangladesh Ltd. (CDBL) to work as the custodian of mutual funds (MFs). To this effect, the depository authority this week received a consent letter from the BSEC.

<https://thefinancialexpress.com.bd/stock/bsec-allows-cdbl-to-work-as-mutual-fund-custodian>

CITYGENINS | City General Insurance share jumps 351% in 17 months amid probes

- The share price of City General Insurance Company has surged 351% in around 17 months, despite the insurer making no major price-sensitive disclosure that could clearly explain the sharp rally.

<https://www.tbsnews.net/economy/stocks/city-general-insurance-share-jumps-351-17-months-amid-probes-1549726>

MARICO | Foreign investors offload BDT 850 Mn Marico shares in six months

- Foreign investors have continued to offload their holdings in Marico Bangladesh Limited selling around 0.315 Mn shares worth approximately BDT 850 Mn between March and August this year.

<https://www.tbsnews.net/economy/stocks/foreign-investors-offload-tk85cr-marico-shares-six-months-1548551>

AAMRANET | Auditor flags aamra networks' BDT 611.6 Mn supplier advances

- The auditor of aamra networks raised a flag over the company's BDT 611.6 Mn advances to suppliers and other parties, saying it could not obtain sufficient evidence to verify the nature, terms and other details of the balance.

<https://tob.news/auditor-flags-aamra-networks-tk61-16cr-supplier-advances/>

MTB | Mutual Trust Bank to provide API-driven cash management to CDBL

- Mutual Trust Bank PLC (MTB) has signed an agreement with CDBL for cash management services. Under the arrangement, CDBL will utilise MTB's integrated, API-driven cash management services to manage all types of payments and online collections through MTB eBank.

<https://www.thedailystar.net/business/organisation-news/news/mutual-trust-bank-provide-api-driven-cash-management-cdbl-4278336>

EBL | Eastern Bank tops DSE turnover board with BDT 369.4 Mn trade

- Eastern Bank emerged as the top turnover leader on DSE on September 20, as shares worth BDT 369.4 Mn changed hands during the session, with 16.1 Mn shares traded through 1,773 transactions.

<https://www.tbsnews.net/economy/stocks/eastern-bank-tops-dse-turnover-board-tk3694cr-trade-1548516>

SICL | BSEC fines Sikder Insurance board BDT 1.1 Mn over IPO fund misuse

- The BSEC has imposed fines on the board of directors, managing director and company secretary of listed insurer Sikder Insurance Company Limited for violating securities laws and conditions governing the utilisation of its IPO proceeds.

<https://www.tbsnews.net/economy/stocks/bsec-fines-sikder-insurance-board-tk11-lakh-over-ipo-fund-misuse-1548521>

REGULATOR | BSEC to overhaul IPO rules for market-based valuation

- The securities regulator will adopt the pure Dutch Auction Method for market-based valuation of primary shares, replacing the existing mechanism under the book-building method. Under the current system, 40% of shares are allotted to eligible investors (EIs) at the cut-off price, even if many of them have bid above that price. The new valuation mechanism will require EIs to receive shares at their respective bidding prices.

<https://thefinancialexpress.com.bd/bangladesh/bsec-to-overhaul-ipo-rules-for-market-based-valuation>

BRACBANK | BRAC Bank finances Eskayef to expand insulin production

- BRAC Bank has extended financing support to Eskayef Pharmaceuticals Ltd. to expand its insulin production capacity, supporting greater availability of this essential medicine in Bangladesh and international markets.

<https://today.thefinancialexpress.com.bd/stock-corporate/brac-bank-finances-eskayef-to-expand-insulin-production-1789834447>

IMPORTANT DISCLOSURES

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